

COVENANT CHURCH

England & Wales - Charity number 1169459

Details

Other names COVENANT LIFE MINISTRIES INTERNATIONAL

Status Registered

Legal form Charitable company

Company number [09692379](#)

Registered 2016-10-03

Register [View on the Charity Commission register](#)

Contact

Address Christ Centre
309-311 Shirley Road
Southampton
SO15 3HW

Phone 02380555830

Website www.covenantchurch.org.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC, THROUGH THE HOLDING OF PRAYER MEETINGS AND BIBLE STUDIES, LECTURES AND PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION2) THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY3)FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF YOUNG PEOPLE IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY: A) PROVIDING ASSISTANCE TO CHILDREN AND STUDENTS WITH THEIR STUDIES; B) SUPPORTING PARENTS TO ENGAGE MORE WITH THEIR CHILDREN'S EDUCATION AND ENCOURAGING GREATER PARENTAL INVOLVEMENT; AND C) THE PROVISION OF SEMINARS, LECTURES AND CAREER COUNSELLING SERVICES

Activities: We are a friendly and vibrant Church passionate about the gospel of Jesus Christ and the Christian Faith. We are actively involved in our local community and city, undertaking charitable activities, and working in partnership for the well being of the members of our community, including young people, families and the vulnerable and disadvantaged. We engage in Evangelism and Christian seminars.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bournemouth
- Portsmouth City
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£497,862	£364,083	-	-
2024-03-31	£784,933	£220,886	£1,170,630	2
2023-03-31	£501,803	£185,624	£606,583	2
2022-03-31	£427,136	£197,970	-	-
2021-03-31	£218,792	£185,893	-	-

Trustees

Name	Role	Appointed
Candylor Mutandiro		2020-03-01
Dr Abigail Paul-Oddoye		2015-07-17
JOSEPH ANERTEY-QUAYE		2015-07-17
KUDZAI CHIKODZORE		2016-03-02

COVENANT CHURCH

England & Wales - Charity number 1169459

Accounts

COVENANT CHURCH

**FINANCIAL STATEMENTS AND ANNUAL
REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NUMBER: 1169459

COMPANY NUMBER: 09692379

COVENANT CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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COVENANT CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME COVENANT CHURCH

CHARITY REGISTRATION NUMBER 1169459

COMPANY NUMBER: 09692379

PRINCIPAL/REGISTERED OFFICE

CHRIST CENTRE
309-311 SHIRLEY ROAD
SOUTHAMPTON
HAMPSHIRE
SO15 3HW

THE TRUSTEES

The trustees who served the church during the period were as follows:

- ❖ MRS CANDYLOR MUTANDIRO
- ❖ MR JOSEPH ANERTY-QUAYE
- ❖ DR ABIGAIL PAUL-ODDOYE
- ❖ MR KUDZAI CHIKODZORE

PASTORS & MINISTERS-IN-CHARGE

- ❖ DR. JOHN PAUL ODDOYE
- ❖ DR. ABIGAIL PAUL-ODDOYE

BANKERS

HSBC PLC
55 ABOVE BAR STREET
SOUTHAMPTON
SO14 7DS

ACCOUNTANT

JOSBEN ACCOUNTANCY LIMITED
(CHARTERED CERTIFIED ACCOUNTANTS)
30 BONCHURCH CLOSE,
SOUTHAMPTON.
SO16 3EH

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

STATUS

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees in conjunction make all decisions with the Senior Pastor who chairs all meetings. The charity has different functional areas, which are headed by the trustees or a member of the church according to the required expertise.

RELATIONSHIPS

The charity is associated with other reputable and recognised organisations nationally and internationally. From time to time, trustees or the ministers have been delegated to represent the church at meetings and conferences. The church has given financial and spiritual support to such organisations in the pursuit of our objectives and realisation of our visions.

OBJECTIVES AND ACTIVITIES

Covenant Church aims to enrich the spiritual, educational, social, physical and cultural needs of its members and the wider community through the advancement of the Christian faith by teaching Christian truth and such other means as the trustees shall in their discretion deem fit.

The specific objectives of which the ministry is established are:

1. Evangelism and Christian Education

- To reach out to all sectors of the community with the gospel
- To promote Youth and Christian Education (YCE) to interested members of the community
- Involvement in community life by promoting and publicising social and cultural interests
- Training and equipping believers to fulfil their calling in the body of Christ.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional, spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

We are grateful to God for everything the Church has achieved as we celebrated our 19th year anniversary in October 2024. This year marked our first year in Christ Centre and that has brought Covenant Church into a season where we are seeing more people come to church and become a part of the work we are doing in the City of Southampton and the surrounding communities. Located in the heart of Shirley, Christ Centre has given the church visibility and allowed us to become more involved in the community around us.

CONFERENCES

In March 2024, we had the Easter Convention at Christ Centre with Reverend Dr John Paul Oddoye as the Main Speaker. Easter is a key season for all Christians worldwide, and we took time to celebrate the Risen Lord, Jesus Christ. Along with our Easter Convention, we also distributed food parcels to our local community as a way to give back and spread the love in our community.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

May 2024 was our Family Life and Relationship Enrichment (FLARE) month where we focus on issues in relationships, families, marriages, and general wellbeing. The preaching messages and weekly talk shows focussed on topics such as Singlehood and Mental Health. These were well received and helped the congregation gain invaluable wisdom they can practically apply to their daily lives.

We crowned the month of May with our annual International Day Sunday which is a celebration of cultures and countries, showcased in clothing, songs and scripture readings in various languages.

Our annual 40 day Fasting and Prayer took place from May to July. This was a time of intense focus on prayer and fasting, seeking God for our church. We saw many people commit to joining the daily prayers, morning, afternoon and evening. We held the Holy Spirit Conference 2024 on 3 to 7 July with Reverend Daniel Awusanya and Bishop James Hansen-Sackey as keynote speakers at the event. This was a fitting way to end the season of spiritual devotion and many people were refreshed and revived in their lives. The Excellent Women's Conference was held in November 2024, with Reverend Dr Abigail Paul-Oddoye along with Guest Ministers, Pastor Zama Segbedji and Dr Irete Oghuvbu. This was a special conference for women from across the city and the wider United Kingdom where they share special moments in prayer, praise and worship. The messages preached were inspirational and it was a very successful event.

Our CrossOver Night service on 31 December 2024 at Christ Centre as we looked with anticipation into the New Year. Dr John Paul declared that 2024 was a Year of Overflow. We continue to expect God to visit our church and community to transform people and change their daily lives. We believe that Covenant Church will continue to overflow in good works in Southampton, Portsmouth and beyond.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

January 2025 began with a time of Prayer and Fasting for 21 days, which was concluded with our 3-day Prayer Changes Things Conference with Dr John Paul and Dr Abigail-Paul Oddoye. As with previous years, this was a key moment in the year for the Church as it set the tone for our journey through the year, having entrusted all things to God who has made many things work for our good this year.

In March 2025, the Youth Ministry, Relentless Generation, hosted the Youth Conference themed The Anointing, which saw many young people step up to serve God with their gifts and talents. The youth conference was a tremendous success, with many young people becoming involved and embracing the call to service.

COMMUNITY EVENTS

We continue to reach out to our community through various avenues such as the annual Carols Night where we give out free toys to all kids in attendance. The church offers help on a case-by-case basis to those in need and we look to collaborate with like-minded organisations.

Through the Business & Employment Empowerment Network (BEN), we continue to offer employment and business advice, empowering our community to be financially secure and promote social mobility. Our aim is to continue to offer services such as CV reviews, interview skills coaching, and business set up consultation to empower our community and help further their careers and business ventures. BEN has started offering IT skills courses and this has continued to gather momentum and provide a way to upskill for members of our local community. These free classes continue to grow in impact and reach.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

SHARING THE GOSPEL

As part of our commitment to spreading the Gospel of the Good News of Jesus Christ, we continue to reach out to our local community through the Making Jesus Known Campaigns which have been a great success across Southampton, and Portsmouth. We continue to pursue the aim of establishing branches across the United Kingdom as a way to reach out to communities that are in need of the saving grace of our Lord Jesus Christ. We are thankful to God for new territories that are opening to the Church and believe that the Churches will be established and grow to become all that God has purposed.

Along with the Making Jesus Known Campaigns, we have started hosting Spring, Summer and Winter Crusades in Southampton, which are a way to reach out to people with the Good News of Jesus Christ. These have been a great platform on which we share music, and encouraging words of salvation.

As a church, we continue to produce media content for our livestream channels such as YouTube and other social media platforms. This platform allows people to join us live for each service and be a part of the great work that God is doing in Covenant Church. Increasingly, this platform has become a key aspect of our commitment to sharing the Gospel, reaching people who are not able to be with us at Christ Centre.

We took part in the student welcome events held by the universities in Southampton and Portsmouth and this resulted in many students coming to Covenant Church and finding a place to belong. We continue to welcome students to the church and offer a support network of alumni students from the universities who have a wealth of knowledge and experience from which new students can draw.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

We held our annual Summer Gospel Music Fiesta in August 2024 at The Guildhall Square and shared the gift of gospel music with the city. This event continues to grow each year and we believe that it will continue to be a way by which many get to encounter Jesus Christ.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2025

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on the 09/12/2025 and signed on their behalf by:

DR ABIGAIL PAUL-ODDOYE


09/12/2025

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on page 11 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2025

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



08/12/2025.

COVENANT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2025 £	2024 £
Incoming resources from Donors	2	403,797	-	403,797	640,345
Other Voluntary Income	3	94,065	-	94,065	144,588
TOTAL INCOMING RESOURCES		497,862	-	497,862	784,933
RESOURCES EXPENDED					
Charitable activities	4	107,664	-	107,664	32,896
Support costs	5	226,036	-	226,036	187,541
Governance costs	6	30,384	-	30,384	450
TOTAL RESOURCES EXPENDED		364,083	-	364,083	220,886
NET INCOME FOR THE YEAR	7	133,779	-	133,779	564,047
RECONCILIATION (NET MOVEMENT) OF FUNDS					
Total funds brought forward 01/04/2024		1,170,630	-	1,170,630	606,584
Restricted Funds Transfer		-	-		-
TOTAL FUNDS CARRIED FORWARD		1,304,409	-	1,304,409	1,170,630

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2025

		2025	2024
		£	£
FIXED ASSETS			
Tangible assets	8	1,776,910	1,728,546
CURRENT ASSETS			
Cash at bank and in hand		59,489	3,153
Other Assets		-	49,270
		59,489	52,423
CREDITORS: Amounts falling due within one year	9	32,659	61,193
NET CURRENT ASSETS		26,830	(8,770)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,803,740	1,719,776
CREDITORS: Amounts falling due After one year	10	499,330	549,145
NET ASSETS		1,304,409	1,170,630
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	11	1,304,409	1,170,630

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.


The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2025

These financial statements were approved and signed by the member of the committee on 09/12/2025

DR ABIGAIL PAUL-ODDOYE


09/12/2025

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, Fixtures & Fittings	- 10% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method
Building Property	- 2% straight line method
Musical Equipments	- 25% straight line method
Media Equipments	- 10% straight line method

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONORS	2025	2024
	£	£
Offering	188,739	111,059
Tithe	215,057	179,734
Building Fund	25,943	349,552
	403,797	640,345

3. OTHER VOLUNTARY INCOME	2025	2024
	£	£
Gift Aid	94,065	144,588
	94,065	144,588

4. COSTS OF CHARITABLE ACTIVITIES	2025	2024
	£	£
Donations & Honorarium	25,640	4,381
Church Outreach	4,030	5,099
Travel and accommodation	28,505	6,753
Training costs	-	-
Community & Welfare /Events	49,489	16,662
	107,664	32,896

5. SUPPORT COSTS	2025	2024
	£	£
Salaries & Wages	91,696	56,523
Rent	5,121	26,339
Light and heat	15,649	10,476
Repairs and maintenance	7,359	2,145
Vehicle & Transport expenses	1,925	1,707
Telephone and postage	4,010	2,339
Media expenses	-	-
Stationery and printing	4,989	2,784
Premises expenses	20,771	17,810
Equipment hire	2,135	6,830
Depreciation	59,455	53,773
Software Subscription	1,721	1,528
Other Church Running Expense	11,205	5,288
	226,036	187,541

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6. GOVERNANCE COSTS	2025	2024
	£	£
Bank charges/Interest payable	26,351	450
Other professional fees	4,033	-
	<u>30,384</u>	<u>450</u>

7. NET INCOMING RESOURCES FOR THE YEAR

	2025	2024
	£	£
This is stated after charging: Depreciation of tangible fixed assets	59,455	53,773

8. TANGIBLE FIXED ASSETS

COST	LAND & BUILDING £	MUSICAL EQUIP £	FURN & FITTINGS £	CHURCH EQUIP £	COMPUTER & ACCESS £	MEDIA EQUIP £	MOTOE VEHICLE	TOTAL £
At 1 Apr 2024	1,513,326	42,423	248,959	18,977	2,000	68,285	-	1,893,970
Disposals	-	-	-	-	-	-	-	-
Additions	23,032	-	2,892	-	1,250	53,527	27,117	107,819
At 31 Mar 2025	<u>1,536,358</u>	<u>42,423</u>	<u>251,851</u>	<u>18,977</u>	<u>3,250</u>	<u>121,813</u>	<u>27,117</u>	<u>2,001,789</u>

DEPRECIATION

At 1 Apr 2024	18,391	42,423	77,205	18,977	1,600	6,829	-	165,424
Disposal	-	-	-	-	-	-	-	-
Charge for the year	<u>18,727</u>	<u>-</u>	<u>25,185</u>	<u>-</u>	<u>650</u>	<u>12,181</u>	<u>2,712</u>	<u>59,455</u>
At 31 Mar 2025	<u>37,118</u>	<u>42,423</u>	<u>102,390</u>	<u>18,977</u>	<u>2,250</u>	<u>19,010</u>	<u>2,712</u>	<u>224,879</u>

NET BOOK VALUE

At 31 Mar 2025	<u>1,499,240</u>	<u>-</u>	<u>149,462</u>	<u>-</u>	<u>1,000</u>	<u>102,803</u>	<u>24,405</u>	<u>1,776,910</u>
At 31 Mar 2024	<u>1,494,935</u>	<u>-</u>	<u>171,754</u>	<u>-</u>	<u>400</u>	<u>61,457</u>	<u>-</u>	<u>1,728,546</u>

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	10,227	43,593
HMRC	22,432	17,600
	<u>32,659</u>	<u>61,193</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025	2024
	£	£
Bank Loan	-	20,199
Mortgage	476,273	528,946
Finance Lease	23,058	-
	<u>499,330</u>	<u>549,145</u>

11. ACCUMULATED FUNDS (RESERVES)

	Balance at 1 Apr 2024	Incoming resources	Outgoing resources	Balance at 31 Mar 2025
	£	£	£	£
General Funds	1,170,630	497,862	364,083	1,304,409

COVENANT CHURCH

England & Wales - Charity number 1169459

Accounts

COVENANT CHURCH

**FINANCIAL STATEMENTS AND ANNUAL
REPORT**

FOR THE YEAR ENDED 31 MARCH 2024

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COMPANY NUMBER: 09692379

**COVENANT CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

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- ❖ MR EMMANUEL LAWAL
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ACCOUNTANT

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COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional, spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

Covenant Church celebrated its 18th year anniversary which was marked by significant changes in the operation of the church. We remain fully committed to the command of Jesus Christ, to spread the Good News of our Lord Jesus Christ and make disciples of nations according to the Great Commission. This is evidenced by the commitment of the church to reach out to our community and establish branches of Covenant Church in other cities.

In February 2023, we completed the purchase of Christ Centre, our new building in Shirley, Southampton. This is the result of the vision Pastor John Paul Oddoye shared with the church of purchasing a building that would allow us to serve the community better as we expand the activities we offer to the community. Christ Centre's purchase was made possible by the members and friends of the church and external donors who believed in the vision and supported us financially, with many doing so to a sacrificial degree.

COVENANT CHURCH

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

On 26 August 2023, we moved to the newly renovated Christ Centre, in Shirley, Southampton. There was a vast amount of renovation work completed as the building had not been in use for about 2 years which meant that significant amounts of work were required. The renovation started in February and was largely completed by opening day. We are immensely grateful to God for making the purchase of this building, its renovation and opening a great success. This would not have been possible without the support of church members, friends of the church and trusts who donated money for the purchase and renovation.

CONFERENCES

2023 was our last year at The Destiny Centre and the Easter Convention was held from 7th – 9th April 2023 with Reverend Dr John Paul Oddoye as the Main Speaker. Easter represents the most important period of the year for Christians all over the world and this Convention was a timely reminder for the church of the goodness of God and His care for us especially after the lockdowns the world experienced. We had the opportunity to have the children orchestra perform at the Convention which was a great opportunity for them to showcase their talents.

In June 2023, we held our annual Spiritual Emphasis Prayer and Fasting month which culminated in The Pursuit of the Holy Spirit Conference. This was a time of intense focus on prayer and fasting, seeking God for our move from The Destiny Centre. We saw many people commit to joining the daily prayers, morning, afternoon and evening which resulted in a great conference with Reverend Drs John Paul & Abigail Oddoye who encouraged the church to continue drawing closer to God.

Our Opening Day for Christ Centre was held on 26 August 2023, and it was a momentous occasion for the church. Dr Mensa Otabil was our Guest Speaker and official for the opening of the building and he shared an encouraging word to the church to continue reaching out and make full use of the building to benefit the community.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

The Excellent Women's Conference was held in November 2023, with Reverend Dr Abigail Paul-Oddoye. This conference was well attended with many women coming together for a time of prayer, praise, worship and ministry of the Word.

Our Crossover Night service on 31 December 2023 at Christ Centre as we looked with anticipation into the New Year. Dr John Paul declared that 2024 was a Year of Divine Visitation. We continue to expect God to visit our church and community to transform people and change their daily lives. January 2024 began with a time of Prayer and Fasting for 21 days, which was concluded with our 3-day Prayer Changes Things Conference with Dr John Paul and Dr Abigail-Paul Oddoye. As with previous years, this was a key moment in the year for the Church as it set the tone for our journey through the year, having entrusted all things to God who has made many things work for our good this year.

In March 2023, the Youth Ministry, Relentless Generation, hosted the Youth Conference themed Revival: Here & Now, aimed at encouraging young people to trust God for souls to be saved and young people serve God with their talents and abilities. As with previous years, the youth conference was a tremendous success, with many young people showcasing their gifts and talents.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

COMMUNITY EVENTS

We continue to reach out to our community through various avenues such as the annual Carols Night where we give out free toys to all kids in attendance. The church offers help on a case by case basis to those in need and we look to collaborate with likeminded organisations.

Through the Business & Employment Empowerment Network (BEN), we continue to offer employment and business advice, empowering our community to be financially secure and promote social mobility. Our aim is to continue to offer services such as CV reviews, interview skills coaching, and business set up consultation to empower our community and help further their careers and business ventures.

SHARING THE GOSPEL

As part of our commitment to spreading the Gospel of the Good News of Jesus Christ, we continue to reach out to our local community through the Making Jesus Known Campaigns which have been a great success across Southampton, Portsmouth, and Bournemouth. Our branches in Portsmouth and Bournemouth continue to strive to establish new members who can take responsibility in the day to day activities of those local branches and reach out to the communities in those cities. We are thankful to God for new territories that are opening to the Church and believe that the Churches will be established and grow to become all that God has planned.

As a church, we continue to produce media content for our livestream channels such as YouTube and other social media platforms. This platform allows people to join us live for each service and be a part of the great work that God is doing in Covenant Church. Increasingly, this platform has become a key aspect of our commitment to sharing the Gospel, reaching people who are not able to be with us at The Destiny Centre.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

This year we have continued to reach out to the community around us through evangelistic missions, speaking to many people on the streets of our city and sharing hope and the life that is in Christ.

We took part in the student welcome events held by the universities and this resulted in many students coming to Covenant Church and finding a place to belong. We continue to welcome students to the church and offer a support network of alumni students from the two universities in the city who have a wealth of knowledge and experience from which new students can draw.

OTHER ACTIVITIES

As part of our drive to expand the work of the ministry we launched The Destiny Campus Building Fund with the aim of raising money to build a purpose-built centre for worship and community service. We raised a significant amount of money that went to the purchase and renovation of Christ Centre. The aim was to raise 1,500 heroes with each giving £2,666 each to achieve our goal. We are grateful that many have become heroes and have given to the project as we look to continue establishing Christ Centre which we believe will impact communities for generations to come.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

APPROVAL

This report was approved by the board of trustees on the 31/08/2024 and signed on their behalf by:

DR ABIGAIL PAUL-ODDOYE


31/08/2024

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on page 12 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



31/08/2024.

COVENANT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

INCOMING RESOURCES	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024 £	2023 £
Incoming resources from Donors	2	290,793	349,552	640,345	398,488
Other Voluntary Income	3	144,588	-	144,588	103,315
TOTAL INCOMING RESOURCES		435,381	349,552	784,933	501,803
RESOURCES EXPENDED					
Charitable activities	4	32,896	-	32,896	40,548
Support costs	5	187,541	-	187,541	144,210
Governance costs	6	450	-	450	865
TOTAL RESOURCES EXPENDED		220,886	-	220,886	185,624
NET INCOME FOR THE YEAR	7	214,494	349,552	564,047	316,179
RECONCILIATION (NET MOVEMENT) OF FUNDS					
Total funds brought forward 01/04/2023		279,099	327,484	606,584	290,404
Restricted Funds Transfer		677,036	(677,036)	-	-
TOTAL FUNDS CARRIED FORWARD		1,170,630	-	1,170,630	606,584

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2024

		2024	2023
		£	£
FIXED ASSETS			
Tangible assets	8	1,728,546	989,886
CURRENT ASSETS			
Cash at bank and in hand		3,153	187,309
Other Assets		49,270	48,750
		52,423	236,059
CREDITORS: Amounts falling due within one year	9	61,193	8,146
NET CURRENT ASSETS		(8,770)	227,913
TOTAL ASSETS LESS CURRENT LIABILITIES		1,719,776	1,217,799
CREDITORS: Amounts falling due After one year	10	549,145	611,216
NET ASSETS		1,170,630	606,584
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	11	1,170,630	606,584

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

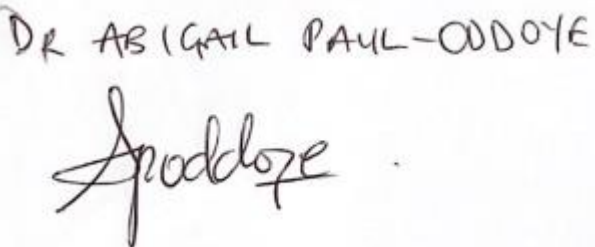
The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2024

These financial statements were approved and signed by the member of the committee on 31/08/2024



DR ABIGAIL PAUL-ODDOYE
A. Paul-Oddoye

31/08/2024

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, Fixtures & Fittings	- 10% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method
Building Property	- 2% straight line method
Musical Equipments	- 25% straight line method
Media Equipments	- 10% straight line method

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONORS	2024	2023
	£	£
Offering	111,059	71,599
Tithe	179,734	138,716
Building Fund - Restricted	349,552	188,174
	640,345	398,488

3. OTHER VOLUNTARY INCOME	2024	2023
	£	£
Gift Aid	144,588	103,315
	144,588	103,315

4. COSTS OF CHARITABLE ACTIVITIES	2024	2023
	£	£
Donations & Honorarium	4,381	6,359
Church Outreach	5,099	600
Travel and accommodation	6,753	7,686
Training costs	-	1,433
Community & Welfare /Events	16,662	24,471
	32,896	40,548

5. SUPPORT COSTS	2024	2023
	£	£
Salaries & Wages	56,523	56,629
Rent	26,339	41,871
Light and heat	10,476	2,400
Repairs and maintenance	2,145	4,190
Vehicle & Transport expenses	1,707	2,444
Telephone and postage	2,339	1,800
Media expenses	-	-
Stationery and printing	2,784	2,170
Premises expenses	17,810	3,472
Equipment hire	6,830	8,966
Depreciation	53,773	13,797
Software Subscription	1,528	-
Other Church Running Expense	5,288	6,472
	187,541	144,210

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

6. GOVERNANCE COSTS	2024	2023
	£	£
Bank charges/Interest payable	450	367
Other professional fees	-	498
	450	865

7. NET INCOMING RESOURCES FOR THE YEAR

	2024	2023
	£	£
This is stated after charging: Depreciation of tangible fixed assets	53,773	13,797

8. TANGIBLE FIXED ASSETS

	LAND & BUILDING	MUSICAL EQUIP	FURN & FITTINGS	CHURCH EQUIP	COMPUTER & ACCESS	MEDIA EQUIP	TOTAL
COST	£	£	£	£	£	£	£
At 1 Apr 2023	942,120	42,423	96,018	18,977	2,000	-	1,101,538
Disposals	-	-	-	-	-	-	-
Additions/Improv	571,205	-	152,941	-	-	68,285	792,432
At 31 Mar 2024	1,513,326	42,423	248,959	18,977	2,000	68,285	1,893,970

DEPRECIATION

At 1 Apr 2023	-	42,423	52,309	15,719	1,200	-	111,651
Disposal	-	-	-	-	-	-	-
Charge for the yr	18,391	-	24,896	3,258	400	6,829	53,773
At 31 Mar 2024	18,391	42,423	77,205	18,977	1,600	6,829	165,424

NET BOOK VALUE

At 31 Mar 2024	1,494,935	-	171,754	-	400	61,457	1,728,546
At 31 Mar 2023	942,120	-	43,709	3,257	800	800	989,886

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	43,593	502
HMRC	17,600	7,644
	<u>61,193</u>	<u>8,146</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Bank Loan	20,199	30,581
Mortgage	528,946	580,635
	<u>549,145</u>	<u>611,216</u>

11. ACCUMULATED FUNDS (RESERVES)

	Balance at 1 Apr 2023	Incoming resources	Outgoing resources	Balance at 31 Mar 2024
	£	£	£	£
General Funds	606,584	784,933	220,886	1,170,630

COVENANT CHURCH

England & Wales - Charity number 1169459

Accounts

COVENANT CHURCH

FINANCIAL STATEMENTS AND ANNUAL

REPORT

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NUMBER: 1169459

COMPANY NUMBER: 09692379

**COVENANT CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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COVENANT CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME	COVENANT CHURCH
CHARITY REGISTRATION NUMBER	1169459
COMPANY NUMBER:	09692379
PRINCIPAL/REGISTERED OFFICE	THE DESTINY CENTRE KENT ROAD PORTSWOOD SOUTHAMPTON HAMPSHIRE SO17 2LJ

THE TRUSTEES

The trustees who served the church during the period were as follows:

- ❖ MRS CANDYLOR MUTANDIRO
- ❖ DR DAVID ANTWI
- ❖ MR JOSEPH ANERTY-QUAYE
- ❖ DR ABIGAIL PAUL-ODDOYE
- ❖ REV JAMES HANSEN-SACKEY
- ❖ MR EMMANUEL LAWAL
- ❖ MR KUDZAI CHIKODZORE

PASTORS & MINISTERS-IN-CHARGE

- ❖ DR. JOHN PAUL ODDOYE
- ❖ DR. ABIGAIL PAUL-ODDOYE

BANKERS

HSBC PLC
55 ABOVE BAR STREET
SOUTHAMPTON
SO14 7DS

ACCOUNTANT

JOSBEN ACCOUNTANCY LIMITED
(CHARTERED CERTIFIED ACCOUNTANTS)
30 BONCHURCH CLOSE,
SOUTHAMPTON. SO16 3EH

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

STATUS

The Charity is constituted and registered with the Charity Commission (charity number 1169459) and the Companies House (number 09692379).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees in conjunction make all decisions with the Senior Pastor who chairs all meetings. The charity has different functional areas, which are headed by the trustees or a member of the church according to the required expertise.

RELATIONSHIPS

The charity is associated with other reputable and recognised organisations nationally and internationally. From time to time, trustees or the ministers have been delegated to represent the church at meetings and conferences. The church has given financial and spiritual support to such organisations in the pursuit of our objectives and realisation of our visions.

OBJECTIVES AND ACTIVITIES

Covenant Church aims to enrich the spiritual, educational, social, physical and cultural needs of its members and the wider community through the advancement of the Christian faith by teaching Christian truth and such other means as the trustees shall in their discretion deem fit.

The specific objectives of which the ministry is established are:

1. Evangelism and Christian Education

- To reach out to all sectors of the community with the gospel
- To promote Youth and Christian Education (YCE) to interested members of the community
- Involvement in community life by promoting and publicising social and cultural interests
- Training and equipping believers to fulfil their calling in the body of Christ.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional, spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

Covenant Church celebrated its 17th year anniversary in October 2022, a milestone for which we are grateful to God that we have achieved. Our goal remains the same, to spread the Good News of our Lord Jesus Christ and make disciples of nations according to His Great Commission. Our prayer and expectation are that God will continue to use Covenant Church as an instrument of salvation in our world.

The world was still grappling with the effects of the COVID pandemic and while this has had many negative consequences around the globe, it helped the Church to be more resilient and reliant on the grace and strength of God to soldier through the tough times. Through the pandemic, we endeavoured to support members of the Church and the wider community through provision of food and other necessities. As a Church, we aimed to follow the COVID pandemic health protocols to ensure the health and welfare of those who attended our services.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

COMMUNITY EVENTS

1. Church partnerships

We believe the work of God requires strategic partnerships and alliances. As part of working together with other churches in the city, we are part of the Southampton Christian Network and Love Southampton. These were key alliances in the COVID pandemic as they allowed us to reach out to our community to deliver much needed support, supplying necessities and providing a listening ear to those who were experiencing isolation and loneliness. This outreach was to the wider community and was a great help and support to many people and we continue to carry out this work in the post-COVID environment.

2. Business & Employment Empowerment Network

Through the Business & Employment Empowerment Network (BEN), we continue to offer employment and business advice, empowering our community to be financially secure and promote social mobility. Our aim is to continue to offer services such as CV reviews, interview skills coaching, and business set up consultation to empower our community and help further their careers and business ventures.

We have also begun work to provide support on budgeting finances and dealing with debt, especially in this cost-of-living crisis, through our Christians Against Poverty (CAP) certified money managers.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

3. Youth outreach

We took part in the student welcome events held by the universities, and this resulted in many students coming to Covenant Church and finding a place to belong. We continue to welcome students to the church and offering a support network of alumni students from the two universities in the city who are a wealth of knowledge and experience from which new students can draw.

Through Relentless Generation (RG), our Youth ministry which hold meetings in the two universities in the city, University of Southampton, and Solent University, we continue to support young people to navigate their journey through higher education. RG has been crucial in supporting young people with their mental health, mentoring them in their education and providing a platform on which they can discover their gifts and talents and serve God.

We started our weekly Passion service every Sunday, aimed at and run by RG, and this has grown in leaps and bounds, and we have seen many young people rise to serve God in various capacities. This has culminated in the Youth Conference in March where we had a footfall of about 1,000 people over the three-day conference with ministration from young people through songs, spoken word, and a musical.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

4. Counselling

We continue to provide counselling to the community, focussing on various aspects of day-to-day life such as:

- Marriage and relationships
- Mental health
- Substance abuse
- Rehabilitation
- School and careers

We have seen a deep need in our community for this and we aim to provide more resources and support as we navigate a world that has become more financially constrained, leading many people to face more pressures in their lives.

4. Tender Hearts

We have mainly provided support for parents and children through our Covenant Kids ministry, where children engage in activities that provide them with confidence and knowledge in the word of God. This included providing a platform for young children to showcase their musical talents through our children's orchestra, where they come to learn how to play musical instruments as part of the orchestra. They have performed several times and we are encouraged by their development and progress.

5. Annual Christmas Carol Service

We held our annual Christmas Carol service where we invited the community for a night of carols, food, and free toy gifts for all children under 10 years. We were excited to see the community come and be a part of this occasion where we shared the love and joy of the season – our Saviour Jesus Christ. We will continue to reach out to our community in this and many other ways that engage them.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

6. Summer Gospel Music Fiesta

This year was our inaugural Summer Gospel Music Fiesta, which was an outdoor open air gospel music concert held in the town square, the Guildhall square and led by our amazing Covenant Church choir.

The aim of this event was to celebrate Jesus Christ and reach out to our city with the good news through music. In a world where Christianity is being pushed to a corner, we believe that events such as these put into the consciousness of our community, the love of Jesus Christ and offer hope and light to a world that is becoming increasingly dark. We engage with many people on the day who were offered mini counselling sessions and prayers. We take this as our opportunity to arise and shine and declare to our city that Jesus saves. We aim to continue this annual event and reach out to more people.

7. Fund raising

As part of our drive to expand the work of the ministry we launched The Building Fund with the aim of raising money to build a purpose-built centre for worship and community service.

We completed the purchase of Christ Centre in January, and this will help us to grow and welcome more people from the community. This new facility will provide much needed space to carry out our community outreach activities and give us the visibility we need. We are grateful that many have given to the project as we look to renovate the building and impact communities for generations to come.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

APPROVAL

This report was approved by the board of trustees on the 31/08/23 and signed on their behalf by:

DR ABIGAIL PAUL-ODDOYE


31/08/2023

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on page 12 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



31/08/2023.

COVENANT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

INCOMING RESOURCES	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2023 £	2022 £
Incoming resources from Donors	2	210,314	188,174	398,488	360,020
Other Voluntary Income	3	103,315	-	103,315	67,116
TOTAL INCOMING RESOURCES		313,629	188,174	501,803	427,136
RESOURCES EXPENDED					
Charitable activities	4	40,548	-	40,548	21,259
Support costs	5	144,210	-	144,210	167,328
Governance costs	6	865	-	865	9,382
TOTAL RESOURCES EXPENDED		185,624	-	185,624	197,970
NET INCOME FOR THE YEAR	7	128,005	188,174	316,179	229,165
RECONCILIATION (NET MOVEMENT) OF FUNDS					
Total funds brought forward 01/04/2022		151,094	139,310	290,404	61,238
Restricted Funds Transfer		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		279,099	327,484	606,583	290,404

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2023

		2023	2022
		£	£
FIXED ASSETS			
Tangible assets	8	989,886	61,563
CURRENT ASSETS			
Cash at bank and in hand		187,309	229,551
Other Assets		48,750	48,750
		236,059	278,301
CREDITORS: Amounts falling due within one year	9	8,146	3,746
NET CURRENT ASSETS		227,913	274,555
TOTAL ASSETS LESS CURRENT LIABILITIES		1,217,799	336,118
CREDITORS: Amounts falling due After one year	10	611,216	45,713
NET ASSETS		606,583	290,404
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	11	606,583	290,404

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.


The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2023

These financial statements were approved and signed by the member of the committee on 31/08/2023

DR ABIGAIL PAUL-ODDOYE


31/08/2023

The notes on pages 15 to 18 form part of these financial statements.

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, Fixtures & Fittings	- 10% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2. INCOME FROM DONORS	2023	2022
	£	£
Offering	71,599	89,618
Tithe	138,716	137,862
Building Fund - Restricted	188,174	132,540
	398,488	360,020

3. OTHER VOLUNTARY INCOME	2023	2022
	£	£
Gift Aid	103,315	67,116
	103,315	67,116

4. COSTS OF CHARITABLE ACTIVITIES	2023	2022
	£	£
Donations & Honorarium	6,359	9,858
Church Outreach	600	600
Travel and accommodation	7,686	3,416
Training costs	1,433	2,063
Community & Welfare /Events	24,471	5,322
	40,548	21,259

5. SUPPORT COSTS	2023	2022
	£	£
Salaries & Wages	56,629	69,203
Rent	41,871	38,473
Light and heat	2,400	2,400
Repairs and maintenance	4,190	6,406
Vehicle & Transport expenses	2,444	2,167
Telephone and postage	1,800	2,087
Media expenses	-	1,705
Stationery and printing	2,170	5,769
Premises expenses	3,472	2,310
Equipment hire	8,966	7,396
Depreciation	13,797	19,786
Other Church Running Expense	6,472	9,628
	144,210	167,328

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6. GOVERNANCE COSTS	2023	2022
	£	£
Bank charges/Interest payable	367	187
Other professional fees	498	9,195
	865	9,382

7. NET INCOMING RESOURCES FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	13,797	19,786

8. TANGIBLE FIXED ASSETS

	LAND & BUILDING	MUSICAL EQUIP	FURN & FITTINGS	CHURCH EQUIP	COMPUTER & ACCESS	TOTAL
COST	£	£	£	£	£	£
At 1 Apr 2022	-	42,423	96,018	18,977	2,000	159,418
Additions	942,120	-	-	-	-	942,120
At 31 Mar 2023	942,120	42,423	96,018	18,977	2,000	1,101,538

DEPRECIATION

At 1 Apr 2022	-	42,423	42,707	11,924	800	97,854
Disposal	-	-	-	-	-	-
Charge for the year	-	-	9,602	3,795	400	13,797
At 31 Mar 2023	-	42,423	52,309	15,719	1,200	111,651

NET BOOK VALUE

At 31 Mar 2023	942,120	-	43,709	3,257	800	989,886
At 31 Mar 2022	-	-	53,311	7,053	1,200	61,563

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	502	508
HMRC	7,644	3,238
	<hr/>	<hr/>
	8,146	3,238
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bank Loan	30,581	45,713
Mortgage	580,635	-
	<hr/>	<hr/>
	611,216	45,713
	<hr/>	<hr/>

11. ACCUMULATED FUNDS (RESERVES)

	Balance at 1 Apr 2022	Incoming resources	Outgoing resources	Balance at 31 Mar 2023
	£	£	£	£
General Funds	290,404	501,803	185,624	606,583

COVENANT CHURCH

England & Wales - Charity number 1169459

Accounts

COVENANT CHURCH

**FINANCIAL STATEMENTS AND ANNUAL
REPORT**

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER: 1169459

COMPANY NUMBER: 09692379

COVENANT CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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COVENANT CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2022

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME	COVENANT CHURCH
CHARITY REGISTRATION NUMBER	1169459
COMPANY NUMBER:	0969237
PRINCIPAL/REGISTERED OFFICE	THE DESTINY CENTRE KENT ROAD PORTSWOOD SOUTHAMPTON HAMPSHIRE SO16 2LJ

THE TRUSTEES

The trustees who served the church during the period were as follows:

- ❖ MRS CANDYLOR MUTANDIRO
- ❖ DR DAVID ANTWI
- ❖ MR JOSEPH ANERTY-QUAYE
- ❖ DR ABIGAIL PAUL-ODDOYE
- ❖ REV JAMES HANSEN-SACKEY
- ❖ MR EMMANUEL LAWAL
- ❖ MR KUDZAI CHIKODZORE

PASTORS & MINISTERS-IN-CHARGE

- ❖ DR. JOHN PAUL ODDOYE
- ❖ DR. ABIGAIL PAUL-ODDOYE

BANKERS

HSBC PLC
55 ABOVE BAR STREET
SOUTHAMPTON
SO14 7DS

ACCOUNTANT

JOSBEN ACCOUNTANCY LIMITED
(CHARTERED CERTIFIED ACCOUNTANTS)
30 BONCHURCH CLOSE,
SOUTHAMPTON. SO16 3EH

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

STATUS

The Charity is constituted and registered with the Charity Commission (charity number 1169459) and the Companies House (number 0969237).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees in conjunction make all decisions with the Senior Pastor who chairs all meetings. The charity has different functional areas, which are headed by the trustees or a member of the church according to the required expertise.

RELATIONSHIPS

The charity is associated with other reputable and recognised organisations nationally and internationally. From time to time, trustees or the ministers have been delegated to represent the church at meetings and conferences. The church has given financial and spiritual support to such organisations in the pursuit of our objectives and realisation of our visions.

OBJECTIVES AND ACTIVITIES

Covenant Church aims to enrich the spiritual, educational, social, physical and cultural needs of its members and the wider community through the advancement of the Christian faith by teaching Christian truth and such other means as the trustees shall in their discretion deem fit.

The specific objectives of which the ministry is established are:

1. Evangelism and Christian Education

- To reach out to all sectors of the community with the gospel
- To promote Youth and Christian Education (YCE) to interested members of the community
- Involvement in community life by promoting and publicising social and cultural interests
- Training and equipping believers to fulfil their calling in the body of Christ.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional , spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

Covenant Church celebrated its 16th year anniversary, a milestone for which we are grateful to God that we have achieved. Our goal remains the same, to spread the Good News of our Lord Jesus Christ and make disciples of nations according to His Great Commission. Our prayer and expectation is that God will continue to use Covenant Church as an instrument of salvation in our world.

The world was still grappling with the effects of the COVID pandemic and while this has had many negative consequences around the globe, it helped the Church to be more resilient and reliant on the grace and strength of God to soldier through the tough times. Through the pandemic, we have endeavoured to support members of the Church and the wider community through provision of food and other necessities.

As a Church, we aimed to follow the COVID pandemic health protocols to ensure the health and welfare of those who attended our services.

COVENANT CHURCH

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

CONFERENCES

We held our annual Easter Convention 2nd to 4th April 2021 with Reverend Dr John Paul Oddoye as the Main Speaker. This Convention was special as it had a French translation in one of our services as we reached out more to our French speaking congregation who attended the service in person or online. The Easter Convention was of great blessing to many people who attended in person and those who connected online, particularly, the French translation service.

We also welcomed Apostle Bankole Akinola in April for a 2-day conference, and we are grateful to have received his ministration as he shared experiences from his ministration through outreaches and missions across the globe. He was a great encouragement to us to continue serving God as a Church and preach the Good News to nations.

Our CrossOver Night service on 31 December as we looked with anticipation into the new year. Dr John Paul declared that 2022 was a Year of New Dimensions and we thank God that He has been true to His Word, and we have seen the church grow and expand with new branches being established in Portsmouth and Bournemouth. New satellite campuses have also been established in various locations around Southampton in various communities as local touch points which can bring Christ into communities. January 2022 began with a time of Prayer and Fasting for 21 days, which was concluded with our 3-day Prayer Changes Things Conference with Dr John Paul and Dr Abigail-Paul Oddoye. As with previous years, this was a key moment in the year for the Church as it set the tone for our journey through the year, having entrusted all things to God who has made many things work for our good this year.

January also marked the beginning of our monthly Perez Night meetings which hold every last Friday of the month.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

These are geared towards praying and trusting God for breakthroughs in the lives of members and we have seen people from across the country and beyond attend the meetings in person and online with diverse miracles and testimonies being reported to the glory of God.

The Youth ministry, Relentless Generation, hosted the Youth Conference themed Perseverance, aimed at encouraging young people to persevere in the face of challenges. This was a timely reminder as many had experienced challenges in their education and general life due to the pandemic. We thank God for the great encouragement that this was to the Church.

COMMUNITY EVENTS

We believe the work of God requires strategic partnerships and alliances. As part of working together with other churches in the city, we are part of the Southampton Christian Network and Love Southampton. These were key alliances in the COVID pandemic as they allowed us to reach out to our community to deliver much needed support, supplying necessities and providing a listening ear to those who were experiencing isolation and loneliness. This outreach was to the wider community and was a great help and support to many people.

Through the Business & Employment Empowerment Network (BEN), we continue to offer employment and business advice, empowering our community to be financially secure and promote social mobility. Our aim is to continue to offer services such as CV reviews, interview skills coaching, and business set up consultation to empower our community and help further their careers and business ventures.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

SHARING THE GOSPEL

As part of our commitment to spreading the Gospel of the Good News of Jesus Christ, we continue to reach out to our local community through the Making Jesus Known Campaigns which began in August and has great success across Southampton, Portsmouth, and Bournemouth.

After our Making Jesus Known Campaign, we launched the Portsmouth and Bournemouth branches in line with God's promises to expand and grow the Church. We are thankful to God for new territories that are opening to the Church and believe that the Churches will be established and grow to become all that God has planned.

Our livestream platform continues to grow and expand as we reach out to a global audience with the Good News of Jesus Christ. This platform allows people to join us live for each service and be a part of the great work that God is doing in Covenant Church. Increasingly, this platform has become a key aspect of our commitment to sharing the Gospel, reaching people who are not able to be with us at The Destiny Centre. This year we have continued to reach out to the community around us through evangelistic missions, speaking to many people on the streets of our city and sharing hope and the life that is in Christ.

We took part in the student welcome events held by the universities and this resulted in many students coming to Covenant Church and finding a place to belong. We continue to welcome students to the church and offering a support network of alumni students from the two universities in the city who are a wealth of knowledge and experience from which new students can draw.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

OTHER ACTIVITIES

As part of our drive to expand the work of the ministry we launched The Destiny Campus Building Fund with the aim of raising money to build a purpose-built centre for worship and community service.

We are aiming to raise £4million towards The Destiny Campus through our campaign and this will be done by 1,500 heroes giving £2,666 each to achieve our goal. We are grateful that many have become heroes and have given to the project as we look to build the campus that will impact communities for generations to come.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;


COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on the 31/10/22 and signed on their behalf by:

DR ABIGAIL PAUL-ODDOYE


31/10/2022

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on page 10 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2022

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



31/10/2022.

COVENANT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

INCOMING RESOURCES	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022 £	2021 £
Incoming resources from Donors	2	227,480	132,540	360,020	181,900
Other Voluntary Income	3	67,116	-	67,116	36,892
TOTAL INCOMING RESOURCES		294,596	132,540	427,136	218,792
RESOURCES EXPENDED					
Charitable activities	4	21,259	-	21,259	15,666
Support costs	5	167,328	-	167,328	168,287
Governance costs	6	9,382	-	9,382	1,940
TOTAL RESOURCES EXPENDED		197,970	-	197,970	185,893
NET INCOME FOR THE YEAR	7	96,626	132,540	229,165	32,898
RECONCILIATION (NET MOVEMENT) OF FUNDS					
Total funds brought forward 01/04/2021		54,468	6,770	61,238	28,340
Restricted Funds Transfer		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		151,094	139,310	290,404	61,238

The notes on pages 14 to Error! Bookmark not defined. form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2022

		2022	2021
		£	£
FIXED ASSETS			
Tangible assets	8	61,563	81,349
CURRENT ASSETS			
Cash at bank and in hand		229,551	21,305
Other Assets		48,750	
		278,301	21,305
CREDITORS: Amounts falling due within one year	9	3,746	666
NET CURRENT ASSETS		274,555	20,639
TOTAL ASSETS LESS CURRENT LIABILITIES		336,118	101,988
CREDITORS: Amounts falling due After one year	10	45,713	40,750
NET ASSETS		290,404	61,238
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	11	290,404	61,238

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.


The notes on pages 14 to Error! Bookmark not defined. form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2022

These financial statements were approved and signed by the member of the committee on 31/10/2022

DR ABIGAIL PAUL-ODDOYE


31/10/2022

The notes on pages 14 to Error! Bookmark not defined. form part of these financial statements.

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	- 25% straight line method
Furniture, Fixtures & Fittings	- 10% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2. INCOME FROM DONORS	2022	2021
	£	£
Offering	89,618	62,393
Tithe	137,862	119,506
Building Fund - Restricted	132,540	-
	360,020	181,900

3. OTHER VOLUNTARY INCOME	2022	2021
	£	£
Gift Aid	67,116	36,892
Other Income	-	-
	67,116	36,892

4 COSTS OF CHARITABLE ACTIVITIES	2022	2021
	£	£
Donations & Honorarium	9,858	4,068
Church Outreach	600	1,501
Travel and accommodation	3,416	2,731
Training costs	2,063	2,086
Community & Welfare	5,322	5,280
	21,259	15,666

5. SUPPORT COSTS	2022	2021
	£	£
Salaries & Wages	69,203	68,532
Rent	38,473	43,500
Light and heat	2,400	2,392
Repairs and maintenance	6,406	4,238
Vehicle & Transport expenses	2,167	2,216
Telephone and postage	2,087	2,475
Media expenses	1,705	441
Stationery and printing	5,769	313
Premises expenses	2,310	7,596
Equipment hire	7,396	6,922
Depreciation	19,786	24,403
Other Church Running Expense	9,628	5,260
	167,328	168,287

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. GOVERNANCE COSTS	2022	2021
	£	£
Bank charges/Interest payable	187	30
Other professional fees	9,195	1,910
	9,382	1,940

7. NET INCOMING RESOURCES FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	19,786	24,403

8. TANGIBLE FIXED ASSETS

COST	MUSICAL EQUIP £	FURN & FITTINGS £	CHURCH EQUIP £	COMPUTER & ACCESS £	TOTAL £
At 1 Apr 2021	42,423	96,018	18,977	2,000	159,417
Disposals	-	-	-		-
Additions	-	-	-		-
At 31 Mar 2022	42,423	96,018	18,977	2,000	159,417

	25%	10%	20%	20%	
DEPRECIATION					
At 1 Apr 2021	36,435	33,106	8,129	400	78,069
Disposal	-	-	-	-	-
Charge for the year	5,989	9,602	3,795	400	19,786
At 31 Mar 2022	42,423	42,707	11,924	800	97,854

NET BOOK VALUE

At 31 Mar 2022	-	53,311	7,053	1,200	61,563
At 31 Mar 2021	5,989	62,912	10,848	1,600	81,349

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	508	-
HMRC	3,238	666
	3,746	666

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Loan	45,713	40,750
	45,713	40,750

11. ACCUMULATED FUNDS (RESERVES)

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Balance at 31 Mar 2022
	£	£	£	£
General Funds	61,238	427,136	197,970	290,404

COVENANT CHURCH

England & Wales - Charity number 1169459

Accounts

COVENANT CHURCH

FINANCIAL STATEMENTS AND ANNUAL

REPORT

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER: 1169459

COMPANY NUMBER: 09692379

**COVENANT CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

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COVENANT CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME COVENANT CHURCH

CHARITY REGISTRATION NUMBER 1169459

COMPANY NUMBER: 0969237

PRINCIPAL/REGISTERED OFFICE THE DESTINY CENTRE
KENT ROAD
PORTSWOOD
SOUTHAMPTON
HAMPSHIRE
SO16 2LJ

THE TRUSTEES

The trustees who served the church during the period were as follows:

- ❖ MRS CANDYLOR MUTANDIRO
- ❖ MR JOSEPH ANERTY-QUAYE
- ❖ DR ABIGAIL PAUL-ODDOYE
- ❖ REV JAMES HANSEN-SACKEY
- ❖ MR EMMANUEL LAWAL
- ❖ MR KUDZAI CHIKODZORE

PASTORS & MINISTERS-IN-CHARGE

- ❖ DR. JOHN PAUL ODDOYE
- ❖ DR. ABIGAIL PAUL-ODDOYE

BANKERS

HSBC PLC
55 ABOVE BAR STREET
SOUTHAMPTON
SO14 7DS

ACCOUNTANT

JOSBEN ACCOUNTANCY LIMITED
(CHARTERED CERTIFIED ACCOUNTANTS)
30 BONCHURCH CLOSE,
SOUTHAMPTON.
SO16 3EH

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

STATUS

The Charity is constituted and registered with the Charity Commission (charity number 1169459) and the Companies House (number 0969237).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees in conjunction make all decisions with the Senior Pastor who chairs all meetings. The charity has different functional areas, which are headed by the trustees or a member of the church according to the required expertise.

RELATIONSHIPS

The charity is associated with other reputable and recognised organisations nationally and internationally. From time to time, trustees or the ministers have been delegated to represent the church at meetings and conferences. The church has given financial and spiritual support to such organisations in the pursuit of our objectives and realisation of our visions.

OBJECTIVES AND ACTIVITIES

Covenant Church aims to enrich the spiritual, educational, social, physical and cultural needs of its members and the wider community through the advancement of the Christian faith by teaching Christian truth and such other means as the trustees shall in their discretion deem fit.

The specific objectives of which the ministry is established are:

1. Evangelism and Christian Education

- To reach out to all sectors of the community with the gospel
- To promote Youth and Christian Education (YCE) to interested members of the community
- Involvement in community life by promoting and publicising social and cultural interests
- Training and equipping believers to fulfil their calling in the body of Christ.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

2. Community Care and Inter Church Relationships

- To undertake charitable activities within the community
- To operate a Southampton wide Christian help-line to support and relieve Christians who are experiencing pain and difficulties in their faith
- Provide free counselling and prayer sessions for the emotional , spiritual, and physical wellbeing of the sick and the hurting in the wider community
- Establishing links with local bible-based Churches (networking) to proactively strengthen relationships with other Christians and enhance community life.

ACHIEVEMENTS AND PERFORMANCE

This year marked the 15th anniversary of Covenant Church and we are grateful to God for each of the years that we have been a channel to bring the Gospel to our City and beyond. We hold great expectations for the future, even as we thank God for all He has done over the past years.

The past year has seen the whole world grapple with the effects of the COVID-19 pandemic and as a church, we aimed to ensure the safety of our members, their families, and the community at large.

We achieved this by maintaining all COVID-19 protocols as instructed by the UK Government and our internal risk processes. We are grateful to God that throughout the pandemic and various lockdowns, we have not had any deaths among our church members and their immediate families, to God be the glory.

CONFERENCES

The lockdown began in March 2020 and as a result all in-person meetings were suspended. We thank God for our online media ministry through which we were able to broadcast services to the world.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

We held our Easter Conference in May 2020 as a combination of services on Zoom and YouTube as we streamed from The Destiny Centre.

Reverend Dr John Paul Oddoye was the Main Speaker, and his messages brought much hope to us as we adjusted to the new restrictions the lockdown presented.

We held our yearly Spiritual Emphasis Month in June as we fasted and prayed, seeking God's intervention not only for ourselves but the world at large as the death toll and effects of the pandemic became more pronounced in nations across the world.

As the lockdown was lifted and services resumed in July, we ensured to observe all COVID protocols to keep congregants safe and we held our Cross Over Night service on 31 December. This was a meeting that brought great joy to us after the year we had experienced. We were grateful to see the beginning of a New Year and God gave us His Word through Reverend Dr John Paul Oddoye that 2021 was the Year of Expansion Reload.

January 2021 began with a time of Prayer and Fasting as we committed the year into God's hands. We were grateful to God for His faithfulness in 2020 and carried the assurance that He would take us through 2021 under His care and protection. Not only the Church, but the UK and the world at large as we sought to chart a way forward.

In March 2021, our Youth ministry, Relentless Generation, hosted the Youth Conference themed Relentless Hope.

It was a timely conference as it gave hope to young people who had their academic lives upended by remote learning and other changes that disrupted their progress.

The two-day conference was a great success with many young people taking part in music, dance, and poetry.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

COMMUNITY EVENTS

As part of our service to the community through the pandemic, we joined forces with other churches to support vulnerable families and individuals who were having difficulties coping with lockdown restrictions and the possibility of catching COVID. Many church members volunteered to call, do shopping, give financial aid, and pray with those who needed help. We received many testimonies of how this support system helped the community and were grateful to be a part of it.

We also supported church members who were isolating by shopping for them and calling to make sure they were managing to recover well.

This support was extended to others who had financial difficulties through job losses.

We continue to extend support to our church community even as we see the restrictions lift.

SHARING THE GOSPEL

While much of the pandemic meant there were restrictions to movement, we endeavoured to reach out to our world through other means and share the Good News of the Gospel. This included inviting people to watch our live broadcast from the comfort of their homes. In a time when the world needed hope and light, we are grateful to God that we could still share the Gospel via digital platforms.

Through our livestream platform, we have managed to reach a global audience with the Good News of Jesus Christ.

This platform allows people to join us live for each service and be a part of the great work that God is doing in Covenant Church. Increasingly, this platform has become a key aspect of our commitment to sharing the Gospel, reaching people who are not able to be with us at The Destiny Centre.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

As part of sharing the Good News, Reverend Dr John Paul Oddoye began the Faith Express series which was geared towards boosting faith and trust in God particularly as the world was faced with much fear and uncertainty. This was complemented by the Love, Life and Faith series by Reverend Dr Abigail Paul-Oddoye, and both were a great blessing to many people the world over.

Relentless Generation also started a podcast titled, This Generation's Conversation, geared towards the youth and addressing pertinent issues that they were facing during the lockdown. Overall, these various outlets were well received as evidenced by the testimonies and we trust God that He will continue to help us to reach more people with His love and grace.

OTHER ACTIVITIES

As part of our expansion mandate, we began holding two services on Sundays. This helped ease the number of people in The Destiny Centre on Sundays, allowing us to observe protocols much easier. We thank God for this as it marked the fulfilment of a long-held promise that God would increase us, and this would lead to multiple services on Sunday.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

COVENANT CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

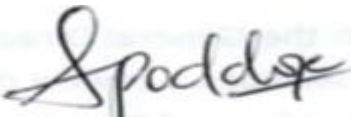
In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on the 30/09/21 and signed on their behalf by:


DR. ABIGAIL PAUL-ODDOYE
TRUSTEE

30/09/2021

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity for the year ended 31 March 2021 set out on page 10 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Covenant Church for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

COVENANT CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
COVENANT CHURCH
YEAR ENDED 31 MARCH 2021

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ERIC GYIMAH MBA, FCCA



20/10/2021.

COVENANT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

INCOMING RESOURCES	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 £	2020 £
Incoming resources from Donors	2	181,900	-	181,900	157,491
Other Voluntary Income	3	36,892	-	36,892	34,694
TOTAL INCOMING RESOURCES		218,792	-	218,792	192,186
RESOURCES EXPENDED					
Charitable activities	4	15,666	-	15,666	42,913
Support costs	5	168,287	-	168,287	128,754
Governance costs	6	1,940	-	1,940	27,631
TOTAL RESOURCES EXPENDED		185,893	-	185,893	199,297
NET INCOME (OUTGOING) FOR THE YEAR	7	32,898	-	32,898	(7,112)
RECONCILIATION (NET MOVEMENT) OF FUNDS					
Total funds brought forward 01/04/2020		21,570	6,770	28,340	35,452
Restricted Funds Transfer		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		54,468	6,770	61,238	28,340

The notes on pages 13 to 17 form part of these financial statements.

COVENANT CHURCH

BALANCE SHEET

31 MARCH 2021

		2021	2020
		£	£
FIXED ASSETS			
Tangible assets	8	81,349	103,751
CURRENT ASSETS			
Cash at bank and in hand		21,305	18,242
CREDITORS: Amounts falling due within one year	9	666	652
NET CURRENT ASSETS		20,639	17,590
TOTAL ASSETS LESS CURRENT LIABILITIES		101,988	121,340
CREDITORS: Amounts falling due After one year	10	40,750	93,000
NET ASSETS		61,238	28,340
ACCUMULATED FUNDS (RESERVES)			
TOTAL FUNDS	11	61,238	28,340

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The notes on pages 13 to 17 form part of these financial statements.

COVENANT CHURCH

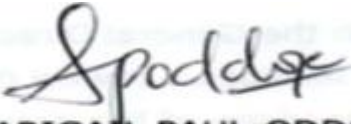
BALANCE SHEET

31 MARCH 2021

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the member of the committee on 30/09/2021



DR. ABIGAIL PAUL-ODDOYE
TRUSTEE

30/09/2021

The notes on pages 13 to 17 form part of these financial statements.

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	- 25% straight line method
Furniture, Fixtures & Fittings	- 10% straight line method
Church Equipment	- 20% straight line method
Computer & Accessories	- 20% straight line method

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. INCOME FROM DONORS	2021	2020
	£	£
Offering	62,393	58,862
Tithe	119,506	98,630
Building Fund - Restricted	-	-
	181,900	157,491

3. OTHER VOLUNTARY INCOME	2021	2020
	£	£
Gift Aid	36,892	34,694
Other Income	-	-
	36,892	34,694

4 COSTS OF CHARITABLE ACTIVITIES	2021	2020
	£	£
Donations & Honorarium	4,068	4,920
Church Outreach	1,501	2,840
Travel and accommodation	2,731	16,617
Training costs	2,086	2,102
Community & Welfare	5,280	16,434
	15,666	42,913

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. SUPPORT COSTS	2021	2020
	£	£
Salaries & Wages	68,532	26,012
Rent	43,500	43,083
Light and heat	2,392	3,311
Repairs and maintenance	4,238	8,215
Vehicle & Transport expenses	2,216	805
Telephone and postage	2,475	2,418
Media expenses	441	-
Stationery and printing	313	930
Premises expenses	7,596	2,855
Equipment hire	6,922	7,879
Depreciation	24,403	24,003
Other Church Running Expense	5,260	9,243
	168,287	128,754

6. GOVERNANCE COSTS	2021	2020
	£	£
Interest payable	30	150
Other professional fees	1,910	27,481
	1,940	27,631

7. NET INCOMING RESOURCES FOR THE YEAR	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	24,403	24,003

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

COST	MUSICAL EQUIP £	FURN & FITTINGS £	CHURCH EQUIP £	COMPUTER & ACCESS £	TOTAL £
At 1 Apr 2020	42,423	96,018	18,977	-	157,417
Disposals	-	-	-	-	-
Additions	-	-	-	2,000	2,000
At 31 Mar 2021	42,423	96,018	18,977	2,000	159,417

DEPRECIATION

At 1 Apr 2020	25,829	23,504	4,333	-	53,666
Disposal	-	-	-	-	-
Charge for the year	10,606	9,602	3,795	400	24,403
At 31 Mar 2021	36,435	33,106	8,129	400	78,069

NET BOOK VALUE

At 31 Mar 2021	5,989	62,912	10,848	1,600	81,349
At 31 Mar 2020	16,594	72,514	14,643	-	103,752

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors		
HMRC	<u>666</u>	<u>652</u>
	<u>666</u>	<u>652</u>

COVENANT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Loan	2021	2020
	£	£
	40,750	93,000
	<u>40,750</u>	<u>93,000</u>

11. ACCUMULATED FUNDS (RESERVES)

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
General Funds	28,340	218,792	185,893	61,238