

NEW LIFE CHURCH RUGBY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2022

AUKER RHODES PROFESSIONAL SERVICES LLP

Chartered Accountants & Registered Auditors

KEIGHLEY

NEW LIFE CHURCH RUGBY

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NEW LIFE CHURCH RUGBY

CHARITY INFORMATION

CHARITY NUMBER : 1169454

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland
A Gray
P Bailey
E Robertson
Y E Fan
P K Thota Abraham (Appointed on 24/09/22)

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,
Railway Terrace
Rugby
Warwickshire
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants and
Registered Auditors
Aire Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 August 2022.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered numbered is 1169454.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

TRUSTEES

The Trustees who served during the year were:-

A K Scotland
A Gray
P Bailey
E Robertson
Y E Fan

AGENTS AND ADVISERS

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auken Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

REVIEW OF PROGRESS AND ACHIEVEMENTS

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday Service remains central to the weekly life of the Church, we also have a number of activities across the week including Life Groups, Youth, Foot Steps and a number of drop in slots for different groups within our church and community. We continue to be involved with Opportunity to Hope, a Christian Charity which supports a number of projects to help those in difficult and challenging situations that require financial help to bring hope. We are thankful to have moved on from CV19 with all activities fully resumed.

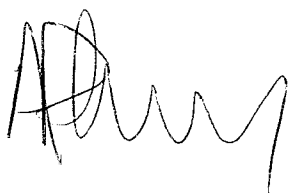
We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £281,390 (2021 : £240,647) and after deducting payments of £191,302 (2021 : £178,137) the net incoming resources were £90,088 as compared with net incoming resources of £62,510 in 2021.

SIGNED ON BEHALF OF THE TRUSTEES

A handwritten signature in black ink, appearing to read 'A. Gray', with a stylized, wavy line extending from the end.

Gray, Andrew R
Chairman
03-Jun-2023

STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Statement of Recommended Practice (SORP 2015) for charities issued by the Charity Commission and the Charities Act 2011.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE CHURCH RUGBY

**INDEPENDENT EXAMINER'S REPORT
TO THE CHURCH COMMITTEE OF
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2022 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

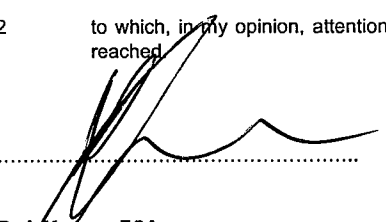
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants
Aire Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB

03-Jun-2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022

	Note	Unrestricted Funds Year ended 31 August 2022 £	Restricted Funds Year ended 31 August 2022 £	Total Funds Year ended 31 August 2022 £	Total Funds Period ended 30 August 2021 £
INCOMING RESOURCES					
Voluntary Income	2	194,979	86,411	281,390	240,647
		-	-	-	-
		<u>194,979</u>	<u>86,411</u>	<u>281,390</u>	<u>240,647</u>
RESOURCES EXPENDED					
Charitable Activities	3	<u>64,890</u>	<u>-</u>	<u>64,890</u>	<u>64,352</u>
Governance Costs					
Premises and Equipment	4	71,273	-	71,273	69,874
Administration	5	55,139	-	55,139	43,911
		<u>126,412</u>	<u>-</u>	<u>126,412</u>	<u>113,785</u>
TOTAL RESOURCES EXPENDED		<u>191,302</u>	<u>-</u>	<u>191,302</u>	<u>178,137</u>
NET INCOMING RESOURCES		3,677	86,411	90,088	62,510
Net transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>3,677</u>	<u>86,411</u>	<u>90,088</u>	<u>62,510</u>
Balances at 1 September 2021		<u>317,970</u>	<u>847,713</u>	<u>1,165,683</u>	<u>1,103,173</u>
Balances at 31 August 2022		<u>321,647</u>	<u>934,124</u>	<u>1,255,771</u>	<u>1,165,683</u>

NEW LIFE CHURCH RUGBY

BALANCE SHEET AT 31 AUGUST 2022

	Note	Unrestricted Funds 31 August 2022 £	Restricted Funds 31 August 2022 £	Total Funds 31 August 2022 £	Total Funds 30 August 2021 £
FIXED ASSETS					
Tangible fixed assets	7	1,477,272	-	1,477,272	1,417,218
CURRENT ASSETS					
Debtors	8	750	7,617	8,367	11,961
Cash in hand	-		31,421	31,421	21,987
		<u>750</u>	<u>39,038</u>	<u>39,788</u>	<u>33,948</u>
CREDITORS: amounts due					
within one year	9	58,403	-	58,403	68,352
NET CURRENT LIABILITIES		<u>57,653</u>	<u>(39,038)</u>	<u>18,615</u>	<u>34,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,419,619</u>	<u>39,038</u>	<u>1,458,657</u>	<u>1,382,814</u>
CREDITORS: amounts due after					
more than one year	10	283,100	-	283,100	324,083
NET ASSETS		<u>1,136,519</u>	<u>39,038</u>	<u>1,175,557</u>	<u>1,058,731</u>
RESERVES					
Brought forward		317,970	847,713	1,165,683	1,103,173
Net incoming resources		3,677	86,411	90,088	62,510
Revaluation reserve		(80,214)	-	(80,214)	(106,952)
Balances carried forward		<u>241,433</u>	<u>934,124</u>	<u>1,175,557</u>	<u>1,058,731</u>

The financial statements were approved by the Trustees on 03 June 2023

A K Scotland

A Gray

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% Written down Value

Building - 3% straight line

No depreciation is provided with respect to freehold land

d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

NOTES TO THE ACCOUNTS

2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2022 £	Restricted Funds Year ended 31 August 2022 £	Total Funds Year ended 31 August 2022 £	Total Funds Year ended 30 August 2021 £
Tithes	127,743	-	127,743	102,384
Offerings	21,211	-	21,211	19,694
Building fund	-	86,411	86,411	77,325
Footsteps - Softplay Income	2,601	-	2,601	-
Gift Aid	36,569	-	36,569	36,878
Other Income	1,002	-	1,002	150
Bank Interest	1	-	1	285
Church event payments	742	-	742	12
Rental Income	5,110	-	5,110	3,919
	<u>194,979</u>	<u>86,411</u>	<u>281,390</u>	<u>240,647</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2022 £	Restricted Funds Year ended 31 August 2022 £	Total Funds Year ended 31 August 2022 £	Total Funds Year ended 30 August 2021 £
Pastoral Support and Expenses	4,040	-	4,040	7,815
Mission and Other Charitable gifts	10,800	-	10,800	11,577
Events and Activities	9,420	-	9,420	5,215
Wages	40,630	-	40,630	39,745
	<u>64,890</u>	<u>-</u>	<u>64,890</u>	<u>64,352</u>

4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2022 £	Restricted Funds Year ended 31 August 2022 £	Total Funds Year ended 31 August 2022 £	Total Funds Year ended 30 August 2021 £
Rates	1,686	-	1,686	2,433
Insurance	6,861	-	6,861	4,950
Cleaning	3,466	-	3,466	3,109
Heat and Light	6,854	-	6,854	8,836
Depreciation	52,406	-	52,406	50,546
	<u>71,273</u>	<u>-</u>	<u>71,273</u>	<u>69,874</u>

5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2022 £	Restricted Funds Year ended 31 August 2022 £	Total Funds Year ended 31 August 2022 £	Total Funds Year ended 30 August 2021 £
Repairs and maintenance	16,078	-	16,078	5,981
Administration	6,035	-	6,035	9,319
Footsteps - Softplay Costs	853	-	853	135
Books and tapes	295	-	295	198
Telephone, postage, and stationery	1,025	-	1,025	1,025
Legal and professional	6,015	-	6,015	1,183
Travel	379	-	379	-
Catering	337	-	337	-
Sundries	1,806	-	1,806	2,151
Bank Charges	849	-	849	638
Mortgage Interest	16,953	-	16,953	18,865
Wages	4,514	-	4,514	4,416
	<u>55,139</u>	<u>-</u>	<u>55,139</u>	<u>43,911</u>

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

6. STAFF COSTS

	Year ended 31 August 2022 £	Year ended 30 August 2021 £
Wages and Salaries	40,222	39,515
Social Security Costs	4,922	4,646
	<u>45,144</u>	<u>44,161</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2022 No.	Year ended 30 August 2021 No.
Management and administration of the charity	<u>1</u>	<u>1</u>

7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2021	1,489,623	181,933	1,671,556
Additions	85,204	518	85,722
Disposals		-	-
Revaluation Reserve			-
Cost at 31 August 2022	<u>1,574,827</u>	<u>182,451</u>	<u>1,757,278</u>
Depreciation at 1 September 2021	98,984	155,354	254,338
Depreciation Charge	20,352	5,316	25,668
Depreciation on Disposals		-	-
On Revaluation			-
Depreciation at 31 August 2022	<u>119,336</u>	<u>160,670</u>	<u>280,006</u>
Net book value at 31 August 2022	<u>1,455,491</u>	<u>21,781</u>	<u>1,477,272</u>
Net book value at 31 August 2021	<u>1,390,639</u>	<u>26,579</u>	<u>1,417,218</u>

8. DEBTORS

	31 August 2022 £	30 August 2021 £
<u>Unrestricted Fund</u>		
Other debtors	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
<u>Restricted Fund</u>		
Building fund	<u>7,617</u>	<u>11,211</u>
	<u>7,617</u>	<u>11,211</u>
Total Fund	<u>8,367</u>	<u>11,961</u>

9. CREDITORS : amounts due within one year

	31 August 2022 £	30 August 2021 £
Bank loans (Mortgage)	50,980	50,980
Sundry Creditors	1,068	3,630
Accrued Expenses	6,355	13,742
Deferred Liabilities		
	<u>58,403</u>	<u>68,352</u>

NOTES TO THE ACCOUNTS

10. CREDITORS : amounts due after more than one year	31 August 2022 £	30 August 2021 £
Bank loans (Mortgage)	283,100	324,083
	<u>283,100</u>	<u>324,083</u>

Included in creditors are the following amounts due after more than 5 years:

	31 August 2022 £	30 August 2021 £
After more than five years by instalments	<u>28,198</u>	<u>69,181</u>

The aggregate amount of creditors for which security has been given amounted to £334,081 (2021: £375,064).

11. RESERVES

There were restricted funds as at 31 August 2022 of £39,038 towards money raised for building fund (2021 : £33,198)

12. TRANSACTIONS WITH TRUSTEES

A K Scotland received fees of £3,600 (2021 : £3,600) during the year ended 31 August 2022.

E Robertson received fees of £3,600 (2021 : £Nil) during the year ended 31 August 2022.

13. CONTROLLING PARTY

The Church was controlled by the Trustees throughout the current and previous years.