

**NEW LIFE CHURCH RUGBY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 August 2021**

**AUKER RHODES PROFESSIONAL SERVICES LLP**

Chartered Accountants & Registered Auditors

KEIGHLEY

## NEW LIFE CHURCH RUGBY

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## NEW LIFE CHURCH RUGBY

### CHARITY INFORMATION

CHARITY NUMBER : 1169454

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland  
A Gray  
P Bailey  
E Robertson  
Y E Fan

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,  
Railway Terrace  
Rugby  
Warwickshire  
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA  
Auker Rhodes Professional Services LLP  
Chartered Accountants and  
Registered Auditors  
Aire Valley Business Centre  
Lawkholve Lane  
Keighley  
BD21 3BB

## **NEW LIFE CHURCH RUGBY**

### **REPORT OF THE TRUSTEES**

The Trustees present their Report and Financial Statements for the year ended 31 August 2021.

#### **OBJECTIVES, ORGANISATION AND ACTIVITIES**

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered number is 1169454.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

#### **TRUSTEES**

The Trustees who served during the year were:-

A K Scotland  
Les Johnson (Passed away on 06/11/20)  
A Gray  
P Bailey  
E Robertson  
Y E Fan

#### **AGENTS AND ADVISERS**

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auken Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

## **NEW LIFE CHURCH RUGBY**

### **REPORT OF THE TRUSTEES**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday service remains central to the weekly life of the Church, we also have a number of activities across the week including home groups, youth work and general drop in slots for different groups within our church and community. This year has of course been challenging due to the ongoing impact of Covid 19. As many activities as was practical continued using digital platforms where lockdown rule prevented us meeting in person.

Covid 19 caused a number of challenges for us in the year ending 31 August 2021. Many of our activities had to be put on hold including Foot Steps. That said, we continued many activities online including our support for Opportunity to Hope which supports a number of projects to help those in pressed situations. As we entered the autumn of 2021, many activities have been able to resume for which we are thankful.

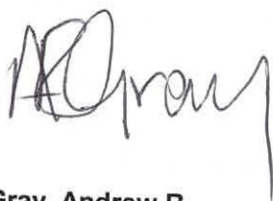
We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £240,647 (2020 : £427,102) and after deducting payments of £178,137 (2020 : £181,188) the net incoming resources were £62,510 as compared with net incoming resources of £245,914 in 2020.

#### **SIGNED ON BEHALF OF THE TRUSTEES**



**Gray, Andrew R**  
**Chairman**  
**13-Jun-2022**

## **NEW LIFE CHURCH RUGBY**

### **STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Statement of Recommended Practice (SORP 2015) for charities issued by the Charity Commission and the Charities Act 2011.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**NEW LIFE CHURCH RUGBY**

**INDEPENDENT EXAMINER'S REPORT  
TO THE CHURCH COMMITTEE OF  
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2021 which are set out on pages 6 to 11.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

  
.....  
**R. J. Kenyon FCA**  
Auker Rhodes Professional Services LLP  
Chartered Accountants  
Aire Valley Business Centre  
Lawholme Lane  
Keighley  
BD21 3BB

13-Jun-2022

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2021

	Note	Unrestricted Funds Year ended 31 August 2021 £	Restricted Funds Year ended 31 August 2021 £	Total Funds Year ended 31 August 2021 £	Total Funds Period ended 30 August 2020 £
<b>INCOMING RESOURCES</b>					
Voluntary Income	2	163,322	77,325	240,647	427,102
		-	-	-	-
		<u>163,322</u>	<u>77,325</u>	<u>240,647</u>	<u>427,102</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	3	64,352	-	64,352	66,289
Governance Costs					
Premises and Equipment	4	69,874	-	69,874	62,532
Administration	5	43,911	-	43,911	52,367
		<u>113,785</u>	<u>-</u>	<u>113,785</u>	<u>114,899</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>178,137</u>	<u>-</u>	<u>178,137</u>	<u>181,188</u>
<b>NET INCOMING RESOURCES</b>		( 14,815)	77,325	62,510	245,914
Net transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>( 14,815)</u>	<u>77,325</u>	<u>62,510</u>	<u>245,914</u>
Balances at 1 September 2020		332,785	770,388	1,103,173	857,259
Balances at 31 August 2021		<u>317,970</u>	<u>847,713</u>	<u>1,165,683</u>	<u>1,103,173</u>



## NEW LIFE CHURCH RUGBY

## BALANCE SHEET AT 31 AUGUST 2021

	Note	Unrestricted Funds 31 August 2021 £	Restricted Funds 31 August 2021 £	Total Funds 31 August 2021 £	Total Funds 30 August 2020 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	7	1,417,218	-	1,417,218	1,266,658
<b>CURRENT ASSETS</b>					
Debtors	8	750	11,211	11,961	13,039
Cash in hand			21,987	21,987	111,080
		<u>750</u>	<u>33,198</u>	<u>33,948</u>	<u>124,119</u>
<b>CREDITORS: amounts due</b>					
within one year	9	68,352	-	68,352	58,140
<b>NET CURRENT LIABILITIES</b>		<u>67,602</u>	<u>( 33,198)</u>	<u>34,404</u>	<u>( 65,978)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,349,616</u>	<u>33,198</u>	<u>1,382,814</u>	<u>1,332,636</u>
<b>CREDITORS: amounts due after more than one year</b>	10	324,083	-	324,083	363,154
<b>NET ASSETS</b>		<u>1,025,533</u>	<u>33,198</u>	<u>1,058,731</u>	<u>969,482</u>
<b>RESERVES</b>					
Brought forward		332,785	770,388	1,103,173	857,259
Net incoming resources		( 14,815)	77,325	62,510	245,914
Revaluation reserve		( 106,952)		( 106,952)	( 133,690)
Balances carried forward		<u>211,018</u>	<u>847,713</u>	<u>1,058,731</u>	<u>969,482</u>

The financial statements were approved by the Trustees on 13 June 2022

A K Scotland

A Gray

Trustees

## NOTES TO THE ACCOUNTS

### 1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

#### a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

#### b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

#### c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% Written down Value

Building - 3% straight line

No depreciation is provided with respect to freehold land

#### d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

## NOTES TO THE ACCOUNTS

## 2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2021 £	Restricted Funds Year ended 31 August 2021 £	Total Funds Year ended 31 August 2021 £	Total Funds Year ended 30 August 2020 £
Tithes	102,384	-	102,384	108,341
Offerings	19,694	-	19,694	23,706
Building fund	-	77,325	77,325	236,638
Bizweni Children's Home income	-	-	-	3,421
Gift Aid	36,878	-	36,878	45,563
Other Income	150	-	150	4,456
Bank Interest	285	-	285	389
Church event payments	12	-	12	100
Rental Income	3,919	-	3,919	4,488
	<u>163,322</u>	<u>77,325</u>	<u>240,647</u>	<u>427,102</u>

## 3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2021 £	Restricted Funds Year ended 31 August 2021 £	Total Funds Year ended 31 August 2021 £	Total Funds Year ended 30 August 2020 £
Pastoral Support and Expenses	7,815	-	7,815	3,800
Mission and Other Charitable gifts	11,577	-	11,577	10,860
Events and Activities	5,215	-	5,215	8,316
Wages	39,745	-	39,745	43,313
	<u>64,352</u>	<u>-</u>	<u>64,352</u>	<u>66,289</u>

## 4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2021 £	Restricted Funds Year ended 31 August 2021 £	Total Funds Year ended 31 August 2021 £	Total Funds Year ended 30 August 2020 £
Rates	2,433	-	2,433	932
Insurance	4,950	-	4,950	4,966
Cleaning	3,109	-	3,109	4,503
Heat and Light	8,836	-	8,836	6,541
Depreciation	50,546	-	50,546	45,590
	<u>69,874</u>	<u>-</u>	<u>69,874</u>	<u>62,532</u>

## 5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2021 £	Restricted Funds Year ended 31 August 2021 £	Total Funds Year ended 31 August 2021 £	Total Funds Year ended 30 August 2020 £
Repairs and maintenance	5,981	-	5,981	8,206
Administration	9,319	-	9,319	5,603
Footsteps - Softplay Costs	135	-	135	3,685
Books and tapes	198	-	198	257
Telephone, postage, and stationery	1,025	-	1,025	1,642
Legal and professional	1,183	-	1,183	4,011
Travel	-	-	-	412
Sundries	2,151	-	2,151	2,304
Bank Charges	638	-	638	717
Mortgage Interest	18,865	-	18,865	20,717
Wages	4,416	-	4,416	4,813
	<u>43,911</u>	<u>-</u>	<u>43,911</u>	<u>52,367</u>

# NEW LIFE CHURCH RUGBY

## NOTES TO THE ACCOUNTS

### 6. STAFF COSTS

	Year ended 31 August 2021 £	Year ended 30 August 2020 £
Wages and Salaries	39,515	43,482
Social Security Costs	4,646	4,644
	<u>44,161</u>	<u>48,126</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2021 No.	Year ended 30 August 2020 No.
Management and administration of the charity	<u>1</u>	<u>1</u>

### 7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2020	1,315,459	181,729	1,497,188
Additions	174,164	204	174,368
Disposals	-	-	-
Revaluation Reserve	-	-	-
Cost at 31 August 2021	<u>1,489,623</u>	<u>181,933</u>	<u>1,671,556</u>
Depreciation at 1 September 2020	81,776	148,754	230,530
Depreciation Charge	17,208	6,600	23,808
Depreciation on Disposals	-	-	-
On Revaluation	-	-	-
Depreciation at 31 August 2021	<u>98,984</u>	<u>155,354</u>	<u>254,338</u>
Net book value at 31 August 2021	<u>1,390,639</u>	<u>26,579</u>	<u>1,417,218</u>
Net book value at 31 August 2020	<u>1,233,683</u>	<u>32,975</u>	<u>1,266,658</u>

### 8. DEBTORS

	31 August 2021 £	30 August 2020 £
<b>Unrestricted Fund</b>		
Other debtors	<u>750</u>	<u>690</u>
	<u>750</u>	<u>690</u>
<b>Restricted Fund</b>		
Building fund	<u>11,211</u>	<u>12,349</u>
	<u>11,211</u>	<u>12,349</u>
Total Fund	<u>11,961</u>	<u>13,039</u>

### 9. CREDITORS : amounts due within one year

	31 August 2021 £	30 August 2020 £
Bank loans (Mortgage)	50,980	50,980
Sundry Creditors	3,630	855
Accrued Expenses	13,742	6,305
Deferred Liabilities	<u>68,352</u>	<u>58,140</u>

# NEW LIFE CHURCH RUGBY

## NOTES TO THE ACCOUNTS

### 10. CREDITORS : amounts due after more than one year

	31 August 2021 £	30 August 2020 £
Bank loans (Mortgage)	324,083	363,154
	<u>324,083</u>	<u>363,154</u>

Included in creditors are the following amounts due after more than 5 years:

	31 August 2021 £	30 August 2020 £
After more than five years by instalments	<u>69,181</u>	<u>108,252</u>

The aggregate amount of creditors for which security has been given amounted to £375,064 (2020: £414,135).

### 11. RESERVES

There were restricted funds as at 31 August 2021 of £33,198 towards money raised for building fund (2020 : £123,429)

### 12. TRANSACTIONS WITH TRUSTEES

A K Scotland received fees of £3,600 (2020 : £3,600) during the year ended 31 August 2021.

### 13. CONTROLLING PARTY

The Church was controlled by the Trustees throughout the current and previous years.