

**NEW LIFE CHURCH RUGBY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2020**

AUKER RHODES PROFESSIONAL SERVICES LLP
Chartered Accountants & Registered Auditors
KEIGHLEY

NEW LIFE CHURCH RUGBY

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NEW LIFE CHURCH RUGBY

CHARITY INFORMATION

CHARITY NUMBER : 1169454

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland
A Gray
P Bailey
E Robertson
Y E Fan

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,
Railway Terrace
Rugby
Warwickshire
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants and
Registered Auditors
Aire Valley Business Centre
Lawkholve Lane
Keighley
BD21 3BB

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 August 2020.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered number is 1169454.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

TRUSTEES

The Trustees who served during the year were:-

A K Scotland
L Johnson (Died on 06/11/20)
M Williams (Resigned on 06/11/17)
A Gray
P Bailey
E Robertson
Y E Fan (Appointed on 02/09/17)

AGENTS AND ADVISERS

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auker Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

REVIEW OF PROGRESS AND ACHIEVEMENTS

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday service remains central to the weekly life of the Church, we also have a number of activities across the week including home groups, youth work and general drop in slots for different groups within our church and community. This year has of course been uniquely challenging due to the impact of Covid 19. As many activities as was practical continued using digital platforms where lockdown rule prevented us meeting in person.

'Foot Steps' – a weekly parent-carers toddlers group - continued until March when CV19 restrictions meant the group had to stop meeting. This has continued to be highly successful initiative drawing in many families and carers with toddlers and young ones. After six years of housing Rugby Foodbank, Foodbank moved out in February to new premises to allow us to develop the space into a new cafe area and meeting space which will enable us to offer new initiatives to members and the public. Meanwhile, a number of our members continued to support a charity called Opportunity to Hope which provides financial support to projects across the UK and abroad to bring hope and alleviate suffering.

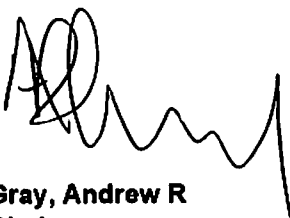
We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £427,102 (2019 : £369,197) and after deducting payments of £181,188 (2019 : £204,847) the net incoming resources were £245,914 as compared with net incoming resources of £164,350 in 2019.

SIGNED ON BEHALF OF THE TRUSTEES



Gray, Andrew R
Chairman
16-Apr-2021

STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Statement of Recommended Practice (SORP 2015) for charities issued by the Charity Commission and the Charities Act 2011.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE CHURCH RUGBY

**INDEPENDENT EXAMINER'S REPORT
TO THE CHURCH COMMITTEE OF
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2020 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

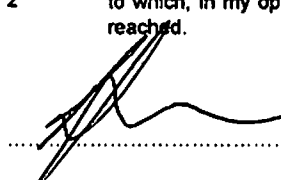
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



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R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants
Aire Valley Business Centre
Lawkholme Lane
Kelghley
BD21 3BB

16 April 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2020

	Note	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Period ended 31 August 2019 £
INCOMING RESOURCES					
Voluntary Income	2	190,464	236,638	427,102	369,197
		-	-	-	-
		<u>190,464</u>	<u>236,638</u>	<u>427,102</u>	<u>369,197</u>
RESOURCES EXPENDED					
Charitable Activities	3	66,289	-	66,289	82,012
Governance Costs					
Premises and Equipment	4	62,532	-	62,532	65,093
Administration	5	52,367	-	52,367	57,742
		<u>114,899</u>	<u>-</u>	<u>114,899</u>	<u>122,835</u>
TOTAL RESOURCES EXPENDED		<u>181,188</u>	<u>-</u>	<u>181,188</u>	<u>204,847</u>
NET INCOMING RESOURCES		9,276	236,638	245,914	164,350
Net transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		9,276	236,638	245,914	164,350
Balances at 1 September 2019		323,509	533,750	857,259	692,909
Balances at 31 August 2020		<u>332,786</u>	<u>770,388</u>	<u>1,103,174</u>	<u>857,259</u>

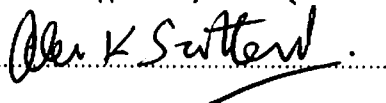
NEW LIFE CHURCH RUGBY

BALANCE SHEET AT 31 AUGUST 2020

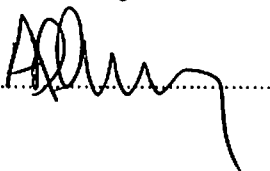
	Note	Unrestricted Funds 31 August 2020 £	Restricted Funds 31 August 2020 £	Total Funds 31 August 2020 £	Total Funds 31 August 2019 £
FIXED ASSETS					
Tangible fixed assets	7	1,266,658	-	1,266,658	959,253
CURRENT ASSETS					
Debtors	8	690	12,349	13,039	11,325
Cash in hand			111,080	111,080	186,061
		<u>690</u>	<u>123,429</u>	<u>124,119</u>	<u>197,386</u>
CREDITORS: amounts due					
within one year	9	58,140	-	58,140	59,435
NET CURRENT LIABILITIES		<u>57,450</u>	<u>(123,429)</u>	<u>(65,978)</u>	<u>(137,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,209,207</u>	<u>123,429</u>	<u>1,332,636</u>	<u>1,097,204</u>
CREDITORS: amounts due after					
more than one year	10	363,154	-	363,154	400,374
NET ASSETS		<u>846,053</u>	<u>123,429</u>	<u>969,482</u>	<u>696,831</u>
RESERVES					
Brought forward		323,509	533,750	857,259	692,909
Net incoming resources		9,276	236,638	245,914	164,350
Revaluation reserve		(133,690)		(133,690)	(160,428)
Balances carried forward		<u>199,095</u>	<u>770,388</u>	<u>969,482</u>	<u>696,831</u>

The financial statements were approved by the Trustees on 16 April 2021

A K Scotland



A Gray



Trustees

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% Written down Value

Building - 3% straight line

No depreciation is provided with respect to freehold land

d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

NOTES TO THE ACCOUNTS

2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Tithes	108,341	-	108,341	103,580
Offerings	23,706	-	23,706	25,904
Building fund	-	236,638	236,638	188,245
Bizweni Children's Home income	3,421	-	3,421	5,437
Gift Aid	45,563	-	45,563	37,537
Other Income	4,456	-	4,456	1,785
Bank Interest	389	-	389	223
Church event payments	100	-	100	143
Rental Income	4,488	-	4,488	8,383
	<u>190,464</u>	<u>236,638</u>	<u>427,102</u>	<u>369,197</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Pastoral Support and Expenses	3,800	-	3,800	9,315
Mission and Other Charitable gifts	10,860	-	10,860	10,800
Events and Activities	8,316	-	8,316	8,668
Wages	43,313	-	43,313	53,229
	<u>66,289</u>	<u>-</u>	<u>66,289</u>	<u>82,012</u>

4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Rates	932	-	932	1,584
Insurance	4,966	-	4,966	4,765
Cleaning	4,503	-	4,503	3,916
Heat and Light	6,541	-	6,541	7,246
Depreciation	45,590	-	45,590	47,582
	<u>62,532</u>	<u>-</u>	<u>62,532</u>	<u>65,093</u>

5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Repairs and maintenance	8,206	-	8,206	10,639
Administration	5,603	-	5,603	2,770
Footsteps - Softplay Costs	3,685	-	3,685	3,955
Books and tapes	257	-	257	579
Telephone, postage, and stationery	1,642	-	1,642	4,643
Legal and professional	4,011	-	4,011	3,910
Travel	412	-	412	10
Sundries	2,304	-	2,304	2,046
Bank Charges	717	-	717	777
Mortgage Interest	20,717	-	20,717	22,499
Wages	4,813	-	4,813	5,914
	<u>52,367</u>	<u>-</u>	<u>52,367</u>	<u>57,742</u>

NOTES TO THE ACCOUNTS

6. STAFF COSTS

	Year ended 31 August 2020 £	Year ended 31 August 2019 £
Wages and Salaries	43,482	54,142
Social Security Costs	4,644	5,001
	<u>48,126</u>	<u>59,143</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2020 No.	Year ended 31 August 2019 No.
Management and administration of the charity	<u>1</u>	<u>1</u>

7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2019	989,456	181,475	1,170,931
Additions	326,003	254	326,257
Disposals	-	-	-
Revaluation Reserve	-	-	-
Cost at 31 August 2020	<u>1,315,459</u>	<u>181,729</u>	<u>1,497,188</u>
Depreciation at 1 September 2019	71,108	140,570	211,678
Depreciation Charge	10,668	8,184	18,852
Depreciation on Disposals	-	-	-
On Revaluation	-	-	-
Depreciation at 31 August 2020	<u>81,776</u>	<u>148,754</u>	<u>230,530</u>
Net book value at 31 August 2020	<u>1,233,683</u>	<u>32,975</u>	<u>1,266,658</u>
Net book value at 31 August 2019	<u>918,348</u>	<u>40,905</u>	<u>959,253</u>

8. DEBTORS

	31 August 2020 £	31 August 2019 £
Unrestricted Fund		
Other debtors	690	1,382
	<u>690</u>	<u>1,382</u>
Restricted Fund		
Building fund	12,349	9,943
	<u>12,349</u>	<u>9,943</u>
Total Fund	<u>13,039</u>	<u>11,325</u>

9. CREDITORS : amounts due within one year

	31 August 2020 £	31 August 2019 £
Bank loans (Mortgage)	50,980	50,980
Sundry Creditors	855	1,768
Accrued Expenses	6,305	6,687
Deferred Liabilities	<u>58,140</u>	<u>59,435</u>

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

10. CREDITORS : amounts due after more than one year	31 August 2020 £	31 August 2019 £
Bank loans (Mortgage)	363,154	400,374
	<u>363,154</u>	<u>400,374</u>

Included in creditors are the following amounts due after more than 5 years:

	31 August 2020 £	31 August 2019 £
After more than five years by instalments	<u>108,252</u>	<u>145,471</u>

The aggregate amount of creditors for which security has been given amounted to £414,135 (2019: £451,354).

11. RESERVES

There were restricted funds as at 31 August 2020 of £123,429 towards money raised for building fund (2019 : £196,004)

12. TRANSACTIONS WITH TRUSTEES

A K Scotland received fees of £3,600 (2019 : £3,600) during the year ended 31 August 2020.

13. CONTROLLING PARTY

The Church was controlled by the Trustees throughout the current and previous years.