



Registered Charity No.  
1169451

# Eaton Socon Pre-School

## A young persons dream

### AGM Chairs Report Wednesday 6th November 2024

What another busy year it has been at Eaton Socon Pre-school.

I would like to start by express my thanks to Caroline, her deputies, and all members of staff in continuing to provide a high level of care, education and enrichment to all children who attend the Pre-school. We are fortunate enough to have a dedicated staff and the Trustees are grateful for all the work they do.

Over this past year I have heard so many stories of Pre-schools and nurseries having to close or at least make cutbacks due to cost of living and materials and struggling to fund resources for children to develop and play. As Chair of Trustees, I feel very fortunate that with the National Living Wage increasing last year by 7% and therefore making a substantial difference to our monthly wages as well as a big increase in Insurance we are still able to replenish equipment as well as upgrade and extend the children's activities through new equipment and resources.

During the academic year of 2022-2023 parents had requested a scooter area and this last year we have funded this. Bespoke, secure cupboards have been built in the office end of the Pre-school, Sunflower room have improved their outside area with construction blocks and a secure cupboard and we have spent a substantial amount of money on expanding the outside area for all children, allowing children to develop play experiences as well as gross motor skills.

This has all been able to happen, whilst still having a surplus at the end of the year which is pleasing to see.

Re-investing money into the Pre-school is important in maintaining a high standard of learning opportunities. Parents have also noticed the Pre-school's dedication in providing appropriate and enriching activities when analysing the Parent questionnaires sent home in the Summer term.

*\*The dedication, support and wonderful environment, hard work and commitment shown by the teachers and staff. Great place to learn, thank you!*

*\*Extremely HAPPY! You guys are amazing, R's always been so happy, activities and events, resources are all amazing.*

*\*Provision offered is excellent, so many activities and learning opportunities. Fantastic play equipment, always varied and updated.*

*\*Everything is just immaculate, nothing can be faulted, children are happy, it is a beautiful setting with great and up to date toys, Staff are well trained in how to help children develop and learn.*

Eaton Socon Pre-School CIO, 38a Queens Gardens, Eaton Socon, St.  
Neots PE19 8DN

Tel: 01480 406 047 Mob: 07903 326 971

info@eatonsoconpre-school.co.uk www.eatonsoconpre-school.co.uk



Formerly Eaton Socon Pre-School



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As Trustees we will continue to support Caroline and the Pre-school in providing the very best education, learning and interactive play experiences for our young people in a friendly and safe environment and as always look forward to the year ahead.

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**EATON SOCON PRE-SCHOOL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2024**

**EATON SOCON PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**EATON SOCON PRE-SCHOOL  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 AUGUST 2024**

	2024 £	£	2023 £	£
<b>Income</b>				
Fees from parents		63,897		73,571
CCC Funding		496,708		425,140
Sen Income	45,663		45,630	
Sen Expenditure	5,189		1,189	
		<u>40,474</u>		<u>44,441</u>
Children's' uniforms				
Sales	1,206		1,936	
Costs	1,659		1,092	
		<u>(453)</u>		<u>844</u>
Snacks				
Donations	491		765	
Costs	2,804		2,947	
		<u>(2,313)</u>		<u>(2,182)</u>
Fund Raising				
Income	1,791		2,909	
Expenditure	562		561	
		<u>1,229</u>		<u>2,348</u>
Trips				
Income	1,329		710.00	
Expenditure	1,329		2,873	
		<u>-</u>		<u>(2,163)</u>
Donations		104		250
Apprenticeship Funding		500		
		<u>600,146</u>		<u>542,249</u>
<b>Direct Costs</b>				
Wages, Nat Ins & Pension		459,133		391,921
<b>Gross surplus</b>		<u>141,013</u>		<u>150,328</u>
Interest Receivable ( net )		1,913		593
		<u>142,926</u>		<u>150,921</u>
<b>Expenditure</b>		133,997		128,920
<b>Surplus For The Year</b>		<u>8,929</u>		<u>22,001</u>

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**EATON SOCON PRE-SCHOOL  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 AUGUST 2024**

**Expenditure**

Rates	<b>3,803</b>	2,659
Water	<b>1,347</b>	1,159
Light & Heat	<b>7,162</b>	7,848
Property Maintenance	<b>13,427</b>	17,505
Household & Cleaning	<b>8,856</b>	7,872
Office & kitchen Equipment	<b>3,650</b>	4,973
Staff Welfare	<b>6,749</b>	5,248
Software & It Subscriptions	<b>3,231</b>	3,060
Travel & Subsistence	<b>272</b>	-
Telephone	<b>3,046</b>	2,283
Post & Stationery	<b>2,073</b>	2,717
Play Equipment and consumables	<b>25,125</b>	19,137
Hire of Equipment	<b>3,410</b>	4,556
Staff Uniforms	<b>2,549</b>	3,155
Training	<b>3,073</b>	4,394
Books	<b>583</b>	631
Sundry Expenses	<b>-</b>	44
Health & Safety	<b>1,581</b>	1,773
Licences & Insurance	<b>5,699</b>	4,376
Legal & professional fees	<b>894</b>	2,359
DBS Checks	<b>356</b>	804
Accountancy	<b>780</b>	780
Bookkeeping	<b>6,991</b>	6,795
Payroll Processing	<b>361</b>	1,600
Depreciation	<b>17,061</b>	11,240
Bank charges	<b>363</b>	403
Administration Consultant	<b>7,467</b>	6,409
Celebration Events	<b>4,088</b>	5,139
	<b><u>133,997</u></b>	<b><u>128,920</u></b>

**EATON SOCON PRE-SCHOOL  
BALANCE SHEET AS AT 31ST AUGUST 2024**

<b>Fixed Assets</b>	Note	£	£
Tangible Assets	1	206,231	194,046
<b>Current assets</b>			
Trade Debtors		1,704	819
Prepayments		4,003	5,347
Bank Accounts			
Current Account		46,836	95,797
ESPS CIO Current a/c		115,144	21,696
ESPS CIO Deposit a/c		-	2
Contingency Fund		172,357	170,660
Building Maintenance Fund		-	11,208
Cash in Hand		100	100
		<u>340,144</u>	<u>305,629</u>
<b>Current Liabilities</b>			
Trade Creditors		3,817	3,176
PAYE & Pensions		8,859	6,397
Receipts in Advance		103,276	69,036
Other Creditors		4,856	4,856
Barclaycard		9	33
Accruals		825	825
Corporation Tax		451	-
		<u>122,093</u>	<u>84,323</u>
<b>Net Current Assets</b>		<b>218,051</b>	<b>221,307</b>
<b>NET ASSETS</b>		<b><u>424,282</u></b>	<b><u>415,353</u></b>
<b>Represented By :</b>			
<b>General Reserve</b>			
Balance at 1st September 2023		265,346	243,345
Surplus for the Year		8,929	22,001
Balance at 31st August 2024		<u>274,275</u>	<u>265,346</u>
<b>Contingency Reserve</b>			
Balance at 1st September 2023 and at 31 August 2024		150,007	150,007
		<u>424,282</u>	<u>415,353</u>



Treasurer

17 Oct 2024

Date



Chairperson

21 Oct 2024

Date

**ACCOUNTANT'S REPORT**

**Respective Responsibilities of Trustee and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year ( under section 43 (2) of the charity's act 1993 ( the Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts (under section 43(a) of the Act;
- \* to follow the procedures laid down in the General Directions given by the charity commissioners (under section 43(7)(b) of the Act); and
- \*to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, an seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit ,and consequently we do not express an audit opinion on the accounts.

**Independent Examiners Statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act; and  
to prepare accounts which accord with the accounting records and comply  
with accounting requirements of the Act have no been met; or  
to which in our opinion, attention should be drawn in order to enable a proper understanding of the  
accounts to be reached.

**GRH ACCOUNTANCY LIMITED**

1st Floor, CQL House  
Alington Road, Lt Barford

St Neots

PE14 6YH



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Issuer

GRH Accountancy Ltd

Document generated

Thu, 17th Oct 2024 13:36:14 BST

Document fingerprint

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Parties involved with this document

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### Treasurer Report - November 2024

#### Introduction

Eaton-Socon Pre School has continued to maintain a healthy financial position with a net income surplus of £8,929.00. This has been achieved through hard work and constant monitoring of the accounts.

#### Income and expenditure

- Overall, there is a surplus of £8,929, compared with last year of £22,001, this is extremely positive in this current climate. We have also re-invested the majority of our excess back into the pre-school.
- There is an increase in income to last year by an additional £57,927 in funding and fees.
- Our Interest income has been higher due to increased interest rates.
- Our wage costs are higher due to the increase in national living wage and increase in staffing and costs and our expenditure has increased due to higher costs due to inflation.
- We spent £26k throughout the year in re-investing in new toys and inside areas.
- There was large expenditure of £22k on the new outside play area

#### Assets

The contingency fund is there as a financial protection to allow the charity to windup/change business strategy in the event of any unforeseen circumstances.

#### Year Ahead

As we move into this new year, we remain committed to financial transparency and sustainability. Our priorities include ensuring the well-being of our children, supporting our dedicated staff, and continuing to provide high-quality early childhood education.

During the next year we will continue to monitor our income and expenditure to identify cost savings where possible and improve accountancy standards and management of accounts.

Prepared by Lisa Hamblin

Date: 31/10/2024

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