



Registered Charity No. 1169451

# Eaton Socon Pre-School

## A young persons dream

### AGM Chairs Report Wednesday 8<sup>th</sup> November 2023

It's amazing to find ourselves here again at the AGM with another productive year behind us. I'd like to express my thanks to Caroline, her deputies, and all members of staff in continuing to provide a high level of care and education to all children throughout the year.

Towards the end of the Pandemic, we felt it important we acknowledged how dedicated the staff were during a difficult and tricky time and we created a half termly treat for staff which showed our appreciation, and where possible support local businesses in using them to provide our treats. In the past year I have heard of many preschools and nursery staff being unhappy, feeling unworthy and demoralised due to pay and lack of support from management. I feel honoured in saying we are not one of those settings. We have termly supervisions and an open door policy so staff know if they have any problems be it professionally or personal they will be listened to. We have also been able to continue to provide half term treats to all staff as a way of showing our appreciation to their time, effort, and work. Staff welfare is important to us.

This last year saw us face issues regarding moral and ethical practice which made us question some of our activities. It provided many discussions, between Trustees, Caroline and staff about why we provide the activities we do and if we are right in doing so. We were grateful for the support of Local authority, local schools and 99% of parents believing in us and what we are doing. Therefore, allowing us to continue to provide a variety of enriching and stimulating experiences for our children.

A big shift in change has become due to the massive cutbacks from all services that we can normally contact when help and/or support is needed for children and families. This has of course impacted preschools finances and time. We are the 'front door', the first and sometimes last port of call for parents, which can be demanding and challenging for the staff, but we would never turn anyone away. This was evident when analysing the parent questionnaire sent home in the summer term. Below is some of the feedback we received.

*Very friendly and always put time aside for parents concerns.*

*Staff always have time and never in a rush.*

*Always met with a cheerful "hello" – The staff knowing all the children's names to say "Morning" and "Goodbye" is really telling of the friendly environment.*

*It is easy to speak with our sons keyworker who has a great relationship with him.*

*Staff listen to any concerns and are approachable.*

*Someone is always available.*



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We are mindful of challenging times regarding national economic changes with mortgages/rent and food prices increasing and fuel prices rising again, and we endeavour to support families as best we can which is a clear strength from us all at Eaton Socon Pre-school.

As Trustees we continue to support Caroline and the Pre-school in providing the very best education, learning and interactive play experiences for our young people in a friendly and safe environment and as always look forward to the year ahead.

**EATON SOCON PRE-SCHOOL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2023**

**EATON SOCON PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Income and Expenditure account	1 / 2
Balance sheet	3
Accountant's report	4
Notes	

**EATON SOCON PRE-SCHOOL  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 AUGUST 2023**

	2023 £	£	2022 £	£
<b>Income</b>				
Fees from parents		73,571		51,260
CCC Funding		425,140		373,019
Sen Income	45,630		48,639	
Sen Expenditure	1,189		1,056	
		<b>44,441</b>		<b>47,583</b>
Children's' uniforms				
Sales	1,936		1,526	
Costs	1,092		1,391	
		<b>844</b>		<b>135</b>
Snacks				
Donations	765		554	
Costs	2,947		3,316	
		<b>(2,182)</b>		<b>(2,762)</b>
Fund Raising				
Income	2,909		1,609	
Expenditure	561		130	
		<b>2,348</b>		<b>1,479</b>
Trips				
Income	710		-	
Expenditure	2,873		-	
		<b>(2,163)</b>		<b>-</b>
Donations		250		1,314
		<b>542,249</b>		<b>472,028</b>
<b>Direct Costs</b>				
Wages, Nat Ins & Pension		391,921		343,810
<b>Gross surplus</b>		<b>150,328</b>		<b>128,218</b>
Interest Receivable ( net )		593		51
		<b>150,921</b>		<b>128,269</b>
<b>Expenditure</b>		<b>128,920</b>		<b>119,204</b>
<b>Surplus For The Year</b>		<b>22,001</b>		<b>9,065</b>

**EATON SOCON PRE-SCHOOL  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 AUGUST 2023**

**Expenditure**

Rates	2,659	3,934
Water	1,159	519
Light & Heat	7,848	5,697
Property Maintenance	17,505	30,608
Household & Cleaning	7,872	4,973
Office & kitchen Equipment	4,973	1,352
Staff Welfare	5,248	5,367
Software	461	2,064
Travel & Subsistence	-	74
Telephone	2,283	1,362
Post & Stationery	2,717	6,203
Play Equipment and consumables	19,137	20,123
Hire of Equipment	4,556	2,627
Staff Uniforms	3,155	518
Training	4,394	3,206
Books	631	709
Sundry Expenses	44	1,676
Health & Safety	1,773	1,898
Licences & Insurance	4,376	2,877
Subscriptions	2,599	2,566
Legal & professional fees	2,359	214
DBS Checks	804	199
Accountancy	780	594
Bookkeeping	6,795	6,975
Payroll Processing	1,600	1,387
Depreciation	11,240	11,106
Bank charges	403	376
Administration Consultant	6,409	-
Celebration Events	5,139	-
	<u>128,920</u>	<u>119,204</u>

**EATON SOCON PRE-SCHOOL  
BALANCE SHEET AS AT 31ST AUGUST 2023**

<b>Fixed Assets</b>	<b>Note</b>	<b>£</b>	<b>£</b>
Tangible Assets	1	194,046	196,665

**Current assets**

Trade Debtors	819	797
Prepayments	5,347	3,239
Bank Accounts		
Current Account	95,797	32,497
ESPS CIO Current a/c	21,696	84,302
ESPS CIO Deposit a/c	2	2
Contingency Fund	170,660	150,030
Building Maintenance Fund	11,208	12,997
Cash in Hand	100	100

<b>305,629</b>	<b>283,964</b>
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**Current Liabilities**

Trade Creditors	3,176	4,444
PAYE & Pensions	6,397	4,283
Receipts in Advance	69,036	71,674
Other Creditors	4,856	4,717
Barclaycard	33	325
Accruals	825	825

<b>84,323</b>	<b>86,268</b>
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**Net Current Assets**

<b>221,306</b>	<b>197,696</b>
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**NET ASSETS**

<b>415,353</b>	<b>393,352</b>
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**Represented By :**

**General Reserve**

Balance at 1st September 2022	243,345	234,280
Surplus for the Year	22,001	9,065

<b>265,346</b>	<b>243,345</b>
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**Contingency Reserve**

Balance at 1st September 2022	150,007	150,007
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<b>415,353</b>	<b>393,352</b>
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*NC*

*K L Cole*

Treasurer

Chairperson

02 Nov 2023

02 Nov 2023

Date

Date

**EATON SOCON PRE-SCHOOL  
YEAR ENDED 31 AUGUST 2023**

**ACCOUNTANT'S REPORT**

**Respective Responsibilities of Trustee and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year ( under section 43 (2) of the charity's act 1993 ( the Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts (under section 43(a) of the Act;
- \* to follow the procedures laid down in the General Directions given by the charity commissioners (under section 43(7)(b) of the Act); and
- \*to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, an seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit ,and consequently we do not express an audit opinion on the accounts.

**Independent Examiners Statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the 1993 Act; and

to prepare accounts which accord with the accounting records and comply

with accounting requirements of the Act have no been met; or

to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GRH ACCOUNTANCY LIMITED

1st Floor, CQL House

Alington Road, Lt Barford

St Neots

PE19 6YH

02 Nov 2023

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**EATON SOCON PRESCHOOL  
YEAR END 31/08/23**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**1 TANGIBLE ASSETS**

	Long Leasehold £	Fixtures & Fittings £	Playgroup Equipment £	Office Equipment £	Freehold Property	TOTAL £
<b>COST</b>						
As 1 September 2022	45,815	39,179	27,887	15,787	175,682	304,350
Additions		1,122	7,345	1,163	-	9,630
At 31 August 2023	45,815	40,301	35,232	16,950	175,682	313,980
<b>DEPRECIATION</b>						
As 1 September 2022	45,815	24,863	21,307	13,354	3,355	108,694
Charge for the year	-	4,085	5,468	1,687	-	11,240
At 31 August 2023	45,815	28,948	26,775	15,041	3,355	119,934

**NET BOOK VALUE  
At 31 August 2023**

-	11,353	8,457	1,909	172,327	194,046
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**NET BOOK VALUE  
At 31 August 2022**

-	14,316	6,580	2,433	172,327	195,656
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**2 CONTINGENT LIABILITY**

The grant received in respect of the new building is conditional on the preschool continuing to operate as a preschool for 10 years from February 2018  
If the preschool ceased to operate the ownership of the land and the building will revert to Cambridgeshire County Council



**Issuer** GRH Accountancy Ltd

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**Parties involved with this document**

Document processed	Party + Fingerprint
Thu, 2nd Nov 2023 16:12:28 UTC	Mrs Kathryn Cole - Signer (2ebff462bc3e27c467e9c7edb1318c12)
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Thu, 2nd Nov 2023 16:54:37 UTC	Geoff Howell - Signer (04c1020a1b85b803e4a3aaf7cf69347e)

**Audit history log**

Date	Action
Fri, 3rd Nov 2023 13:35:04 UTC	Mrs Kathryn Cole viewed the envelope. (86.154.92.203)
Thu, 2nd Nov 2023 16:54:38 UTC	Geoff Howell viewed the envelope. (92.207.153.208)
Thu, 2nd Nov 2023 16:54:37 UTC	This envelope has been signed by all parties (92.207.153.208)
Thu, 2nd Nov 2023 16:54:37 UTC	Geoff Howell signed the envelope (92.207.153.208)
Thu, 2nd Nov 2023 16:54:15 UTC	Geoff Howell viewed the envelope. (92.207.153.208)
Thu, 2nd Nov 2023 16:25:38 UTC	Mr Nick Carvell viewed the envelope. (86.9.155.197)
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Thu, 2nd Nov 2023 16:25:37 UTC	Sent the envelope to Geoff Howell for signing (86.9.155.197)
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Thu, 2nd Nov 2023 16:24:49 UTC	Mr Nick Carvell viewed the envelope. (86.9.155.197)
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Thu, 2nd Nov 2023 16:12:29 UTC	Mrs Kathryn Cole viewed the envelope. (86.11.97.125)
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Thu, 2nd Nov 2023 16:12:28 UTC	Sent the envelope to Mr Nick Carvell for signing (86.11.97.125)
Thu, 2nd Nov 2023 16:12:28 UTC	Mrs Kathryn Cole signed the envelope (86.11.97.125)
Thu, 2nd Nov 2023 16:03:58 UTC	Mrs Kathryn Cole viewed the envelope. (86.11.97.125)
Wed, 1st Nov 2023 16:27:32 UTC	Document emailed to party email (35.177.20.188)
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Registered Charity No. 1169451

# Eaton Socon Pre-School

## A young persons dream

### Treasurer Report – November 2023

#### Introduction

Financially, it has been another positive year. Eaton-Socon Pre School has continued to maintain a healthy financial position with a net income surplus of £22,001.00.

#### Presentation of Accounts

If I could now bring your attention to the prepared accounts for last year.

#### Income and expenditure

- Overall, there is a surplus of £22,001.00, compared with last year of £9,065.
- There is an increase in income to last year by an additional £71,290 in funding and fees.
- Our fundraising income has increased by £869 – mainly due to Tesco's Community Grant.
- Our Interest income has been higher due to increased interest rates.
- Our wage costs are higher due to the increase in national living wage and increase in staffing and costs by £48,111.00 and our expenditure has increased due to increased costs due to inflation.
- We also re-invested a sizable amount into the rooms with new toys, books and continued to maintain the outside areas.

#### Assets

- The contingency fund is there as a financial protection to allow the charity to windup/change business strategy in the event of any unforeseen circumstances.

#### Year Ahead

As we move into this new year, we remain committed to financial transparency and sustainability. Our priorities include ensuring the well-being of our children, supporting our dedicated staff, and continuing to provide high-quality early childhood education.

During the next year we will continue to monitor our income and expenditure to identify cost savings where possible and improve accountancy standards and management of accounts.

Prepared by Lisa Hamblin

Date: 3/11/2023