



Registered Charity No.
1169451

Eaton Socon Pre-School

A young persons dream

Treasurer Report

Introduction

Financially, it has been another positive year, despite the unstable economic conditions and congratulations must be given to all staff, trustees and parents alike. We have invested heavily back into the Pre-school which shows in the account.

Presentation of Accounts

If I could now bring you attention to the prepared accounts for last year.

Income and expenditure

- Overall, there is a surplus of £9,065.00, compared with last year of £26,233 – this was expected due to the large spend/investment in new security gates, sleeper steps, daisy garden paved play area, fences and soft surface repairs.
- There is an increase in income to last year by an additional £78,566 in Funding, (CCC increased the hourly rate) and the parent's fees income has doubled.
- Our wage costs are higher due to the increase in national living wage and increase in staffing and costs.
- We also re-invested a sizable amount into the rooms with new toys, sleeping bags and furniture in sunflower room and continued to maintain the outside areas.

Assets

- The contingency fund is there as a financial protection to allow the charity to windup/change business strategy in the event of any unforeseen circumstances.

Year Ahead

Although we have managed to make a profit this year, our main priority is always the children and to provide them with the best care, facilities, and resources.

During the next year we will continue to monitor our income and expenditure to identify cost savings where possible and improve accountancy standards and management of accounts.

Prepared by Lisa Hamblin

Date: 29/9/2022

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Formerly Eaton Socon Pre-School

EATON SOCON PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

**EATON SOCON PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2022**

	2022		2021
	£	£	£
Income			
Fees from parents		51,260	26,974
CCC Funding		373,019	318,586
One to One Funding	708		74,555
Pupil Premium Expenditure	-		2,030
		<u>708</u>	<u>72,525</u>
SEN Funding	47,931		23,798
SEN Expenditure	1,056		2,120
		<u>46,875</u>	<u>21,678</u>
Children's' uniforms			
Sales	1526		116
Costs	1391		1432
		<u>135</u>	<u>(1,316)</u>
Snacks			
Donations	554		406
Costs	3,316		2,438
		<u>(2,762)</u>	<u>(2,032)</u>
Fund Raising			
Income	1,609		661
Expenditure	130		334
		<u>1,479</u>	<u>327</u>
Donations		1,314	576
		<u>472,028</u>	<u>437,318</u>
Direct Costs			
Wages, Nat Ins & Pension		343,810	324,288
Gross surplus		<u>128,218</u>	<u>113,030</u>
Interest Receivable		51	67
		<u>128,269</u>	<u>113,097</u>
Expenditure		119,204	86,864
Surplus For The Year		<u>9,065</u>	<u>26,233</u>

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**EATON SOCON PRE-SCHOOL
BALANCE SHEET AS AT 31ST AUGUST 2022**

Fixed Assets	Note	£	£
Tangible Assets	1	195,656	197,303
Current assets			
Prepayments	3,239	1,864	
Bank Accounts			
Staff Wages A/C	32,497	24,106	
ESPS CIO Current a/c	84,302	13,490	
ESPS CIO Deposit a/c	2	2	
Contingency Fund	150,030	150,007	
Building Maintenance Fund	12,997	10,000	
Cash in Hand	100	100	
Trade Debtors	797	798	
	<u>283,964</u>	<u>200,367</u>	
Current Liabilities			
Trade Creditors	4,444	319	
PAYE & Pension	4,283	4,224	
Other Creditors	5,042	4,499	
Accruals	825	4,341	
Receipts in Advance	71,674	-	
	<u>86,268</u>	<u>13,383</u>	
Net Current Assets		197,696	186,984
NET ASSETS		<u>393,352</u>	<u>384,287</u>
Represented By :			
General Reserve			
Balance at 1st September 2021		234,280	213,190
Surplus for the Year		9,065	26,233
Transfer to Contingency Reserve		-	(5,413)
		<u>243,345</u>	<u>234,280</u>
Contingency Reserve			
Balance at 1st September 2021	150,007	144,864	
Transfer from General Reserve	-	5,143	
	<u>150,007</u>	<u>150,007</u>	
	<u>393,352</u>	<u>384,287</u>	

Nick Gwill
Treasurer

[Signature]
Chairperson

1 Nov 2022
Date

1.11.2022
Date



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Board of Trustees Meeting Wednesday 9th November 2022 @Eaton Socon Pre-School 8pm

Attendees: KC, CA, NC & AE

KC thanked all staff for attending the AGM. KC will remain as Chair, NC as Treasurer, CA as trustee/manager and AE as trustee/interim secretary on the Board of Trustees. Emma Butterworth has confirmed in writing that she would like to be secretary and trustee.

CA noted that they would be interviewing two potential staff members the following day and that Charlotte Mobhouse in Poppy Rm was leaving on Friday; she had handed in her notice just after half term. Another member of staff in Poppy Rm might require time off due to a terminal illness in the family.

CA and KC noted that they had discovered that the preschool cleaner had been falsifying timesheets at least for the last month, signing in for longer durations than could be accounted for on CCTV. The cleaner's agreed hours are 3 hours per evening and it has been shown that 10 of such hours have been claimed for but cannot be accounted for via CCTV. She also bought her daughter on premises on at least one occasion which has not been agreed. This is very disappointing and a betrayal of trust. KC & CA met the cleaner who admitted to her actions, apologised, offered to pay back the hours she had claimed and not worked, and was adamant she wanted to continue to work for the preschool. She noted that she had multiple jobs and had struggled to keep up with the hours, she suggested that she had bought her daughter due to an incident at another preschool which left her feeling unsafe. It was decided that she would be given her first and final warning for gross misconduct, she would not be paid for the hours in half term (to make up for some of the hours not worked but already claimed) and her timesheets would be spot checked at least until Christmas with another meeting after Christmas. This job is now her only job and so she felt she was able to keep up with the hours, she also stated that she did feel safe at preschool with the new security gate.

Next meeting date: Wednesday 22nd February 2023

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