

Margate Baptist Church (Cecil Square)

ANNUAL REPORTS & ACCOUNTS



Year ended 31st December 2023

MBC Registered Charity No: 1169447

MARGATE BAPTIST CHURCH

4, CECIL SQUARE, MARGATE, KENT CT9 1BD

Report of the Trustees for the year ended 31st December 2023

Ebenezer Baptist Chapel, later to become Cecil Square Baptist Church, was founded by a dividing of the membership of *The Shallows* near St. Peter's into two fellowships which began the two churches in St. Peter's and in Margate, in 1762. The name was changed again in the 1990's to Margate Baptist Church (Cecil Square) to clarify the situation.

The Church was registered as a charity with the Charity Commission on 3rd October 2016. The Church is affiliated to the Baptist Union with the Baptist Union Corporation as the Custodian Trustees. The Church is governed by the Church Meeting, and administered by a committee (management trustees) consisting of the incumbent Minister(s), the Deacons, who are elected by the Church Meeting for periods of three years, part of their number being elected each year, and Elders serving at the time.

The following were (or had been) the Minister/Dacons/Elders at the date of this report:-

Minister

Deacons

Elders

Mrs. J. Bolton
Mrs. E. Bradshaw
Mr. P. Graham
Mr. G. Hall
 (Church Secretary) *Mrs. A. Hilton.*
Mr. A. Wait (Elected 15.11.23)
Mr E Watt-Ruffell
Mr B. Withrington
Mr R Zebua

Mr. A. Foster (reaffirmed July 2022)

The object of the charity is to proclaim the Gospel of Jesus Christ, and to promote daily Christian living both in Margate and the rest of the world. To this end services are held each Sunday, and a variety of activities are held during the week for all age groups. The church is currently in an Interregnum. Elders support the pastoral work, and Deacons are reaffirmed/elected for three years. Other leaders/officers for church activities require Church Meeting approval. Other positions are filled by volunteers. The Church employed a part-time caretaker and cleaner.

The Independent Examiner is Sarah Gent M.a.a.t. of 27 Kennedy Drive, Walmer, Kent CT14 7TQ

The principal bankers are The Charities Aid Foundation Bank Ltd (CAF Bank Ltd)

Treasury Team

Treasurer is *Mrs. Judy Cro*; co-opted church members *Mr. Averell Scott*, *Mr. J. Murphy*; the link deacon, *none*; co-opted deacons *Mr. Brian Withrington*, *Mr. Gavin Hall*; Book Keeper is *Mrs. Judy. Cro*.

Treasurer's Finance Report

The Treasurer's Finance Report follows on page ii of the Receipts and Payments Accounts.

Secretary's Report

The Secretary's report follows on pages iii and iv of the Receipts and Payments Accounts.

The division of the account into Funds.

The same main funds were used as previously, although some have been renamed. These are itemised on page 2 of Appendix 1 of the Receipts and Payments Accounts. General funds are unrestricted. Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised.

Revaluations

The Church, Manse and the two investment properties are considered at values calculated by the Church's Insurance Company, The Baptist Insurance Company, in 1995.

Assets

Individual items costing above £400.00 are capitalised and are depreciated on a straight line basis over 5 years. As from 1 January 2008, the Church and the Manse commenced being depreciated on a straight line basis over 50 years.

Signed on behalf of the Management Trustees on 29th August 24 by

Church Secretary *A Hilton* Treasury Team Co-ord (Treasurer) *Pro*

Margate Baptist Church Finance Report 2023

Total income for the year was £84,056.08

Total expenditure for the year was £62,090.87.

This gave a surplus of £21,965.21 for the year. With paying back £1000.00 of Hub loan the final surplus was £20,965.21.

We had no extra expenditure this year and as we have still not called a minister to the church we are not paying out a minister's stipend. We do pay those who come and preach each Sunday.

Most giving from the membership and congregation is on –line but we still have a retiring offering for those people that prefer to give in cash.

The church still supported Baptist World Mission and Home Mission during the year.

We employed a caretaker and cleaner part time.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022

We have a reserves policy that is reviewed annually. In that policy we keep £50,000 which would cover expenses for 3 months of employee pay and church running expenses and repairs.

The treasurer continues to use Expense plus for entering all transactions during the year.

I would like to thank Averell Scott for helping with on-line banking and Gift aid and John Murphy for producing the end of year accounts.

Judy Cro

Secretary's Report 2023

Margate Baptist Church Cecil Square

This year was the first full year since 2006 that we have not had a full- time minister at Margate Baptist Church. Despite that we know that God has a plan for us and that He will continue to be with us always.

Because of the faithful commitment of those called to lead them, all our regular activities started in January as usual and continued throughout the year. For children and young people, we have Little Fishes parents' babies' and toddlers' group; Boys' and Girls' Brigades and Youth Club; for families Messy Church; for the more mature Thursday Afternoon Fellowship and for everyone whether connected to the church or not, a twice weekly coffee morning that is open throughout the year.

Study Club continued to welcome young people from year 9+ in Kairos during term time, providing them with a safe space, free wifi, IT equipment when necessary and advice and guidance to help them with their preparations for exams and life beyond school.

Sunday Club and creche continue to be available during Sunday morning services for all children although the older teenagers are encouraged to stay and join the main service more often.

The Boys' and Girls' Brigades continue to meet weekly during term time and we are grateful to all those who continue to give of their time and expertise to prepare all the activities that engage, encourage and challenge all those who attend while showing them that they are loved by God.

Parties were held to celebrate the new king's coronation and Junior and Senior Camps were held again, with weekends away in the Summer. Both companies led by the band continued to parade through the streets after monthly Sunday Church Parades. The band played at various events including leading the local Greek community in their Blessing of the Seas event in January, supporting the local Scout Groups at a very wet St George's Day gathering, leading the town Remembrance Sunday Parade and at the switch on of Christmas lights at Broadstairs College and Margate's Christmas Market.

Kairos continues to open for a Renew Wellbeing session every Tuesday morning and as a small café with a limited menu on Saturday mornings. Both these sessions are staffed entirely by volunteers. New helpers are always welcome and necessary if the café is to open more often. Porchlight use the café on Wednesday mornings as a drop- in centre and private counselling sessions operate upstairs on several days and evenings per week. At the town's Christmas Market, Kairos was open and very busy all day, the NHS held a successful event in the church hall and Santa opened his grotto in the front vestibule.

The leadership team continued to oversee the running of the church during the year. Speakers were booked for every Sunday and we continue to be blessed that so many people both locally and from further afield have been willing to travel and share God's word with us week by week. Later in the year we were able to ask a newly retired Baptist Minister if he would consider becoming our Moderator during this period of pastoral vacancy. We are glad that he said yes and he has given us so much support, leading some services and preparing a preaching programme that helps our visiting preachers and gives us some continuity too. He has given us wise counsel and help with everything we have tried to do whilst we are still waiting for the minister God has chosen for us.

Christmas events again involved many of the young and not so young presenting the nativity story during a Christmas Eve café church and a service was held on Christmas Day too with members of the fellowship leading and taking part.

We were able to purchase and deliver Christmas gifts for our more elderly and housebound friends and encourage all those who were able to bring gifts of sweets and chocolate to be given to Thanet

Food Link so that those who had to use their service at Christmas time could share in some Christmas treats.

The Collier family held their coffee day in August and their always popular Christmas Fayre. Both these events raise money for charities and given to them directly. Alex was also able to hold a Macmillan coffee day in her home with the money again given to the charity directly.

The church building needs regular maintenance and we are grateful for the expertise and commitment of Philip and Brian who continue to offer their time in insuring that everything continues to be monitored and problems addressed and rectified as early as possible. It was agreed by the church that monies given at Gift Day this year would be set aside towards the reparations that would be needed at the Manse to prepare it for a new minister when they are appointed.

During the year the church website, which had been in serious need of updating was finally ready, making it easier for people to contact us and find out who we are, what we believe and what we do.

At the March members meeting Judy Cro was re-elected as treasurer and Ann Hilton was re-elected as secretary for a further year. At the November election of deacons Anthony Wait was elected to serve for a period of three years and Liz Bradshaw was elected to serve for two years as she had served an extra year during the Covid pandemic.

Our church cleaner retired during December, and it was subsequently decided to employ an outside cleaning company to clean both the church building and the Kairos café and Community Space.

During the year we welcomed Dr Lawrence Emeghara back into membership after several years living away. Seven of our fellowship received their home call; Dora Ebdale, Brenda Hammond, Shirley Kennett, Frank Bixby, Phil Cro, Michael Lee and Peter Taylor. Although their earthly presence among us will be very much missed we rejoice with each of them that they are secure in the presence of God, our Saviour and Lord worshipping and praising Him with all those who have gone before. Our membership now stands at 61 with one of those living away.

Rejoice always, pray continually, give thanks in all circumstances; for this is God's will for you in Christ Jesus. 1 Thessalonians 5:16-18 NIV

ACH December 2023.

Margate Baptist Church – the Church at the Heart of Margate

We have a heart for God. We have a heart for God's world. We have a heart for God's family.

Independent Examiner's Report to the Members / Trustees of Margate Baptist Church (Cecil Square)

I report on the accounts for the year ended 31st December 2023 which are set out on pages 1 to 10

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the Diaconate are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23.9.24

Sarah Gent M.a.a.f

Margate Baptist Church (Cecil Square)

Financial Statement for the year ending 31.12.2023

[Registered Charity No: 1169447]

Completed 23.08.24

Treasury Team:

Treasurer Mrs. J. Cro
 Sunday I/c Book / Covenants: Mr. A. Scott
 Book Keeper: Mrs. J. Cro using Expense+

Co-opted Deacons
 Mr. G. Hall
 Mr.B.Withrington
 Co-opted Member
 Mr.J.Murphy

Bank Reconciliation for year ended 31.12.2022

Cash Book

Opening Balance as at 1.1.2023		£70,339.18
Less unrepresented cheques as at 1.1.2023	£0.00	£70,339.18

Income	£84,056.08	
Expenditure	£62,090.87	£21,965.21
	(Note 2) (Excluding Hub Loan Repayments of £1,000.00)	£92,304.39

Bank

Church CAF Account C.A.F. Bank Ltd - Current Account	Statement Figure	£35,778.72
	Cash in Hand	-
Church Mission Account COIF COIF - Deposit Account		£54,169.56
Communion Fund Account COIF COIF Eli Brand (Communion) - Deposit Account		£1,356.11
-		£0.00
		£91,304.39
Less unrepresented cheques as at 31.12.2023	£0.00	£0.00
		£91,304.39

Summary of General Fund Receipts and Payments Account for year ended 31.12.2023

<u>Receipts</u>	<u>2023</u>	<u>2022</u>
Donations	£64,219.87	£63,170.20
[Ministries & Outreach	£2,115.51	£1,624.79
Other Income [Building	£12,337.50	£12,455.00
[Admin	£847.20	£2,331.52
[Transfers & Giving	£4,536.00	£3,497.00
Total	£84,056.08	£83,078.51

Payments

Staffing & Expenses	£14,908.28	£36,942.81
Ministries and Outreach	£8,906.43	£4,327.49
Building	£17,721.03	£44,851.23
Admin	£16,015.97	£16,931.04
Transfers & Giving	£4,539.16	£2,314.63
Total	£62,090.87	£105,367.20

Surplus / Deficit for the year	£21,965.21	-£22,288.69
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(Including Hub Loan Repayments) **Revised Surplus for the year** £20,965.21 (See Note 2)

Observations

1. The year ended with a surplus of approx. £21,000, overturning the large deficit of last year, even with an additional £1,000 of the Community Hub Loan being paid back. This was due mainly to reduced Building Maintenance and Employment costs and a small increase in our Donation income.
2. The day to day work of the church continues under the guidance of the Leadership Team and we continue to be served by a number of excellent visiting preachers during this Pastoral Vacancy.

Margate Baptist Church (Cecil Square)**Details of General Fund Receipts and Payments Account for year ending 31.12.2023**

Receipts	2023	2022	Note	Payments	2023	2022
Donations				Staffing & Expenses		
Cash & Cheques	£20,144.90	£14,805.30		Employment Costs	£14,869.58	£36,789.81
Gift Aid	£10,464.58	£10,873.36	a	Travel & Expenses	£38.70	£153.00
Bank Interest	£1,708.89	£652.13	b		£0.00	£0.00
Standing Orders	£26,440.00	£30,817.01			£0.00	£0.00
via Stewardship	£5,461.50	£6,022.40			£0.00	£0.00
Legacy	£0.00	£0.00	h		£0.00	£0.00
Unpresented Cheque [Accounts Payable]	£0.00	£0.00	f		£0.00	£0.00
	£64,219.87	£63,170.20			£14,908.28	£36,942.81
Ministries & Outreach				Ministries & Outreach		
B.W.M	£5.00	£105.45	13 3b	Local Outreach	£0.00	£69.90
H.M.F	£700.00	£710.00	13 7b	Kids & Youth (inc BB&GB from 2021)	£101.43	£957.09
Communion F.	£480.00	£0.00	c 7c	BWM [B.M.S.]	£3,005.00	£3,100.50
Other Causes	£930.51	£809.34	3a	HMF [Home Mission]	£5,500.00	£0.00
	£2,115.51	£1,624.79		Communion	£300.00	£200.00
					£0.00	£0.00
					£8,906.43	£4,327.49
Building				Building		
Building Fund	£0.00	£0.00	4a	Maintenance	£10,947.43	£35,213.99
	£0.00	£0.00	4b	Cleaning	£1,799.52	£2,224.33
	£0.00	£0.00		Utilities	£1,567.47	£5,978.95
	£0.00	£0.00		Phone	£906.61	£1,433.96
Rental Income	£8,500.00	£8,500.00	d		£0.00	£0.00
Room Hire	£3,837.50	£3,955.00	e		£0.00	£0.00
[Accounts Receivable Paid]***	£0.00	£0.00	k	4c	Legacy	£2,500.00
	£12,337.50	£12,455.00			£17,721.03	£44,851.23
Admin				Admin		
Inc. Furlough, Insure, Other	£847.20	£2,331.52	j		£0.00	£0.00
	£0.00	£0.00		5	[Unpresented Cheque Correction from 2019]	£0.00
	£847.20	£2,331.52		5	Supplies	£517.91
				6	Bank Charges	£81.50
					Photocopier	£1,533.11
					IT & Software	£1,385.75
					Legal & Audit	£1,936.89
					Insurance	£10,560.81
						£16,015.97
						£16,931.04
Transfers & Giving				Transfers & Giving		
Gift Day 2022/23 [2021/22]	£4,536.00	£3,497.00	g	Community Hub	£0.00	£0.00
Senior Care	£0.00	£0.00	h	7a	Other Causes	£0.00
Other Causes	£0.00	£0.00		7d	Senior Care	£275.40
	£4,536.00	£3,497.00		7a	Gift Day 2022	£3,352.50
				7a	Transfers & Giving	£911.26
						£4,539.16
						£2,314.63
TOTAL	£84,056.08	£83,078.51		TOTAL	£62,090.87	£105,367.20
				Surplus / Deficit for the year	£21,965.21	-£22,288.69
				TOTAL	£84,056.08	£83,078.51

(Including Hub Loan Repayments of £1,000)

2 **Revised Surplus for the year** £20,965.21

Margate Baptist Church (Cecil Square)

Supplementary Notes

		<u>Receipts</u>	
<u>Note</u>	<u>Donations</u>	<u>2023</u>	<u>2022</u>
a	<u>Gift Aid</u>	£10,464.58	£10,873.36
b	<u>Bank Interest</u>	CAF/COIF Bank Interest will be added to the General Fund in 2024	
f	<u>Accounts Payable</u>	-	-
h	<u>Legacy</u>	£0.00	£0.00
<u>Ministries & Outreach</u>			
c	<u>Communion F</u>	£480.00	£0.00
<u>Building</u>			
d	<u>Rental Income</u>	£8,500.00	£8,500.00
e	<u>Room Hire</u>	£3,837.50	£3,955.00
	Building Fund	£0.00	£0.00
k	Accounts Receivable	£0.00	£0.00
j	<u>Admin</u>	£847.20	£2,331.52
	Community Tax reimbursement [Inc. Grant for Chrome Books in 2022]		
	Insurance Premium Repayments from No.3 waived since 2021	£0.00	£0.00
	Total	£847.20	£2,331.52
<u>Transfers & Giving</u>			
g	<u>Gift Day</u>	Figure includes £590.00 (£540.00 (2022)) from Church Organisations (See page 8 Double Accounting)	

1	<u>Internal Transfer</u>	[from COIF Deposit A/c to CAF Current A/c in 2022]	-	£12,000.00
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		<u>Payments</u>	
		<u>2023</u>	<u>2022</u>
2	<u>Loan Repayments</u> are accounted separately from "General Income & Expenditure" within Expense+		
	[Original Hub Loans £11,950 : Some Repayments made in 2020	-	-
	[Additional repayments made in 2023 [& 2022]	£1,000.00	£800.00
	[Outstanding Loans £8,000 at 31.12. 2023		

Staffing & Expenses

Travel & Expenses

Other	£38.70	£153.00
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Ministries & Outreach

3a	<u>Communion</u>	Communion Fund – Minister's / Leadership Team's discretion	£300.00	£200.00
3b	<u>Kids & Youth</u>	(BB & GB Shown under Kids & Youth from 2021) [Covenant / Gift Aid 1 members Covenant 2022]	-	£754.00

Building

Maintenance

			-	£3,560.00
		[Electrical, inc. Lighting]		
	Locks -New and Maintenance	[Replacement Main Boilers]	£1,767.51	£11,400.00
	Additional Camera	[Utility Room Fittings]	£385.00	£4,799.48
	Works & Repairs (inc completion of Hall Roof Windows and Blinds)		£6,288.00	£12,763.63
	Services / Inspections		£2,172.78	£1,072.49
	Other	Other (inc Roof Work & Mtce)	£334.14	£1,618.39
4a	Total		£10,947.43	£35,213.99

Margate Baptist Church (Cecil Square)

Supplementary Notes (cont)

Payments

<u>Note</u>		<u>2023</u>	<u>2022</u>
4b	<u>Cleaning</u> Cleaning Supplies (incl. £270 for Widow Cleaner)	£1,799.52	£2,224.33
4c	<u>Legacy</u> Transfer to "Hub Account" to cover high utility costs and create a future buffer	£2,500.00	£0.00
<u>Admin</u>			
5	Supplies Stationary, Refreshments, Flowers Water Boiler etc [incl £134 Com Wine 2022]	£517.91	£837.22
6	Bank Charges £81.50	£81.50	£81.50
	IT & Software £15.00pm Expense+ & Website Set-up [+ £1734 for Chrome Books 2022]	£1,385.75	£2,088.00
	Legal & Audit Affiliation, CCLI Licence & I E Fees etc	£1,936.89	£2,443.88
	Insurance Buildings Cover – All 4 + Contents – Church & no.5 only	£10,560.81	£10,226.91
13	<u>Transfers & Giving</u>		
	[Special Collections in & out]		
7a	<u>[Other Causes:]</u>		
	Gift Day 2022 Porchlight; COGS; M I Food Bank; (£1117.50 ea)	£3,352.50	£0.00
	<u>Transfers & Giving</u>		
	London City Mission	£428.43	£575.39
	Tear Fund	-	-
	[From Funds]	£482.83	£233.95
	SEBA Church of the Year [2022]	£0.00	£500.00
	Total	£4,263.76	£1,309.34
7d	<u>Senior Care</u> [From Funds]		
	Christmas Gifts – Restricted Distribution [No Meals so larger gifts]	£275.40	£1,005.29
13	<u>Ministries & Outreach</u>		
7b	B.W.M [B.M.S] (inc Donation to Ukraine) [Special Collections (In & Out)]	£5.00	£105.45
7c	H.M.F [Home Mission] Special Collections (In & Out)	£700.00	£710.00
7b	B.W.M [B.M.S] (inc Donation to Ukraine) [From Funds]	£3,000.00	£2,995.05
7c	H.M.F [Home Mission] [From Funds]	£2,305.00	£0.00
	<u>Local Outreach</u>		
	[2022 – Christmas Unwrapped, Easter Cracked etc].	£0.00	£69.90
	Total	£6,010.00	£3,880.40
	Total Giving to Other Causes [excludes Senior Care at 7d]	£10,273.76	£5,189.74

Margate Baptist Church (Cecil Square)**Statement of Assets and Liabilities****Note****8. Tangible fixed assets**

	Freehold Land and Buildings £	Fixtures and Fittings £	Plant and Machinery £	Total £
Church & Manse Insurance value as at September 1995 £1,169,000				
Cost or valuation				
As at 1/1/2023	1,169,000.00	50,629.00	98,621.64	1,318,250.64
Additions	0.00	4,900.00	-	4,900.00
As at 31/12/2023	1,169,000.00	55,529.00	98,621.64	1,323,150.64
Depreciation				
As at 1/1/2023	303,940.00	35,278.60	86,296.08	425,514.68
Charge for year	23,380.00	3,191.20	2,490.76	29,061.96
As at 31/12/2023	327,320.00	38,469.80	88,786.84	454,576.64
Net Book Value				
As at 31/12/2023	841,680.00	17,059.20	9,834.80	868,574.00
As at 1/1/2023	865,060.00	15,350.40	12,325.56	892,735.96

9. UK Investment properties

	£
Nos. 3 & 5 Cecil Square Insurance value as at September 1995	302,350.00

10. Assets	2023 £	2023 £	2022 £	2022 £
Fixed assets				
Tangible fixed assets	868,574.00		864,146.00	
Investment properties	302,350.00		302,350.00	
		1,170,924.00		1,166,496.00
Current Assets				
Stocks	17.00		13.50	
Other debtors	0		0	
Prepayments	0		0	
[Bank Statement] £91,304.39			£70,339.18	
[Less unrepresented Chqs] £0.00			£0.00	
Cash in bank and on hand	91,304.39	[Church only]	70,339.18	[Church only]
	91,321.39		70,352.68	
Creditors:				
Amounts falling due within one year	0.00		0.00	
		91,321.39		70,352.68
Net assets		1,262,245.39		1,236,848.68

11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Fund £	Endowment Fund £	Total Assets £
Tangible assets	26,894.00	0.00	841,680.00	868,574.00
Investment assets	0.00	0.00	302,350.00	302,350.00
Net current assets	82,786.12	8,535.27	0.00	91,321.39
Total funds	109,680.12	8,535.27	1,144,030.00	1,262,245.39

Margate Baptist Church (Cecil Square)**Statement of Bank and Deposit Account Balances for year ended 31.12.2023**

	Note	2023	Note	2022
Church CAF Account (C.A.F. Bank Ltd - Current Account)		£35,778.72	End of Year Statement Figure	£16,480.79
		-	Cash In Hand End of Year	-
Church Mission Account COIF (COIF - Deposit Account)		£54,169.56		£52,549.32
Communion Fund Account COIF (COIF Eli Brand (Communion) - Deposit Account)	*	£1,356.11		£1,309.07
Total		£91,304.39	Total	£70,339.18

The following Funds / Reserves are contained within the above Bank Balances

Fund	2023	2022	Reserves / Funds	2023	2022
B.W.M.	£923.67	£940.88 ¹³	Capital Reserve	£3,834.57	£3,834.57
Home Mission	£2,232.80	£4,048.51 ¹³	General Reserve	£10,707.06	£10,707.06
-	-	-	Ministry Development	£3,267.75	£3,267.75
Gift Day 2022	£0.00	£2,620.00 ^g	Training	£2,441.01	£2,491.01
Communion	£865.07	£685.07	-	-	-
Legacy	£7,249.91	£9,749.91	Equipment	£0.00	£405.07
Rent	£17,830.00	£9,330.00	Gift Day 2023	£3,431.00	-
Transport	£2,261.34	£2,261.34	Senior Care	£5,378.80 ¹³	£5,654.20
Property	£0.00	£887.86	Gift Day 2021	£3,983.90	£3,983.90
Local Outreach	£2,212.63	£2,212.63	Pension Fund	£0.00	£700.00
Transition	£0.00	£0.00	Correction	£0.00	£0.00
General	£20,549.42	£2,493.04	Mercy Ships	£20.00	-
Interest	£2,759.35	£1,112.31 ¹⁴	Legal Fees	£0.00	£1,645.00
Total	£56,884.19	£36,341.55	Total	£33,064.09	£32,688.56
			Total Funds / Reserves	£89,948.28	£69,030.11
			Communion Fund Account COIF*	£1,356.11	£1,309.07
			Totals	£91,304.39	£70,339.18

Reconciliation of Accounts

Total Bank Balances as at 31.12.2022	£70,339.18	
Less unrepresented cheques as at 31.12.2022	£0.00	
	£70,339.18	
Total Bank Balances as at 31.12.2023	£91,304.39	
Less unrepresented cheques as at 31.12.2023	£0.00	
	£91,304.39	
Increase in the year of Bank Balances	£20,965.21	

The above Increase equates with the revised Surplus shown for year ended 31.12.2023

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Note 12 Digital Copier on lease from March 2018Note 13 Restricted FundsNote 14

Interest Fund figure shown excludes transfer of interest to the Communion Fund Account COIF *

2023	2022
£47.04 *	£0.00

Note 15

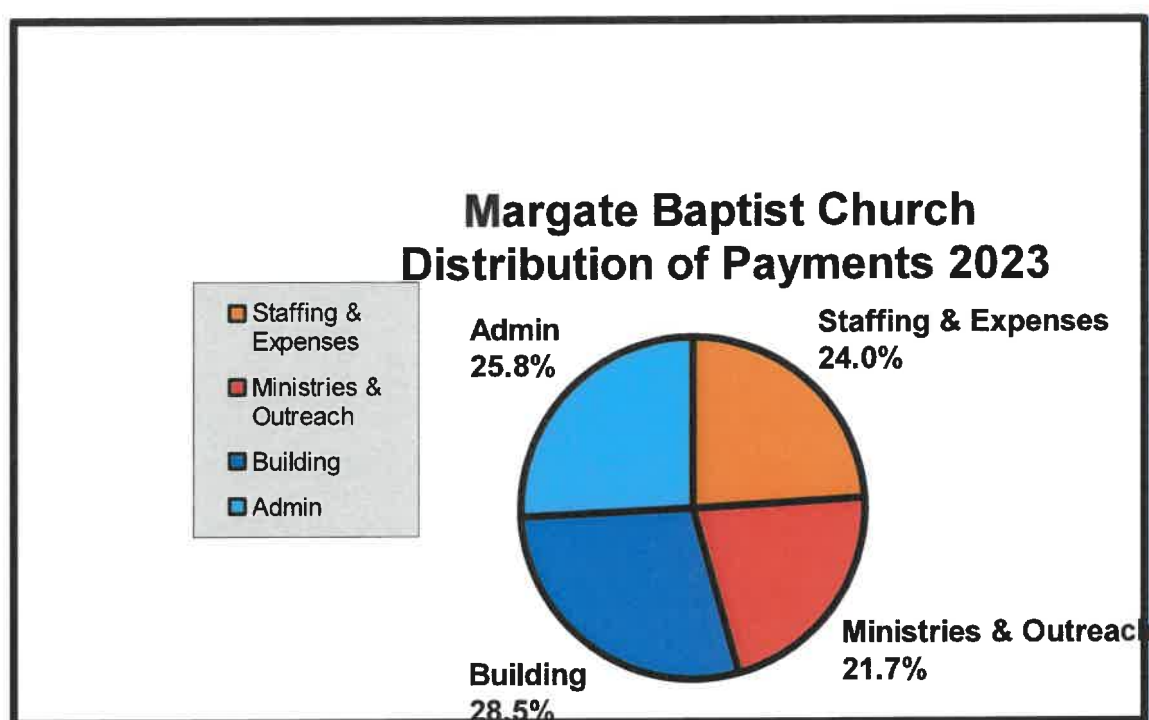
<u>Pension:-</u>	contribution is made up of three elements:-	Employee's = 8% of Pensionable Pay	£0.00	£1,761.60
		Employer's = 10% of Pensionable Pay	£0.00	£2,202.00
		Deficiency payment in 2022 was 12% of Pensionable Pay – reduced to £1.00 /m from Aug 2022	£12.00	£2,331.24
		Total	£12.00	£6,294.84

Note 16Nat Ins.Mnstr./Tax:- The Church qualified for the Government's Employment Allowance as its Class 1 National Insurance payable was less than £3,000 in 2023

Margate Baptist Church (Cecil Square)**Distribution of Payments 2023**

Category	Total
Staffing & Expenses	£14,908.28
Ministries & Outreach	£13,445.59 + Transfers & Giving
Building	£17,721.03
Admin	£16,015.97 inc Legal & Audit, Insurance etc
total	£62,090.87 excludes Loan Repayments

Please note: various funds were re allocated in 2019 so this graph can only be compared directly with the 2019 and later graphs



Margate Baptist Church (Cecil Square)

Annual Accounts for the year ending 31.12.2023

Summary of Church Organisations / Departments Receipts and Payments Accounts

Organisation	31-Dec-22 Balance	Receipts	Total	Payments	31-Dec-23 Balance
Afternoon Fellowship	£250.08	£202.42	£452.50	£210.00	£242.50
Boys Brigade	£7,854.27	£6,084.50	£13,938.77	£9,382.28	£4,556.49
Coffee Mornings	£89.24	£554.33	£643.57	£558.08	£85.49
Flower Fund	£127.78	£1,089.13	£1,216.91	£988.16	£228.75
Youth Club	£187.56	£107.00	£294.56	£108.86	£185.70
Girls Brigade	£4,452.94	£4,622.25	£9,075.19	£4,274.90	£4,800.29
Little Fishes	£445.28	£428.50	£873.78	£431.96	£441.82
Messy Church	£337.43	£41.53	£378.96	£70.72	£308.24
Community Hub	£1,386.40	£10,090.06	£11,476.46	£4,336.01	£7,140.45
Kairos Café Working Acc	£96.72	£1,724.53	£1,821.25	£1,759.37	£61.88
Total	£15,227.70	£24,944.25	£40,171.95	£22,120.34	£18,051.61

Overall Summary

Department Accounts	£15,227.70	£24,944.25	£40,171.95	£22,120.34	£18,051.61
Church Accounts	£70,339.18	£84,056.08	£154,395.26	£63,090.87	£91,304.39
				(See Note 2)	
TOTAL	£85,566.88	£109,000.33	£194,567.21	£85,211.21	£109,356.00
				(Revised Figure)	

Notes to the following Church Departments Accounts

Instances of "Double Entries" have occurred eg:

Payments made by Organisations that appear as income in the Church Accounts, and others, and Receipts in Organisations Accounts that appear as expenditure in the Church Accounts, and others

	<u>Receipts</u>	<u>Payments</u>	<u>Departments involved:</u>
g Gift Day	-	£590.00	B.B. ; C.M. ; G.B ; AF ; LF.
17 Community Hub	-	£1,051.00	Kairos
	<u>£0.00</u>	<u>£1,641.00</u>	

Note 17

Kairos Café Working Acc Expenditure Item: "Banked to Hub Acc" - £740.00 Cash was deposited in The Community Hub Bank Acc under - Kairos
Card Transaction Receipts are automatically banked as above.
Expenditure Item: "Banked Wellbeing" - £311.00 Cash donations for Wellbeing were deposited as above under – Donations

Margate Baptist Church (Cecil Square)									
Detailed Organisations Receipts and Payments Accounts 2023									
AFTERNOON FELLOWSHIP									
2023									
Bank B/Fwd	£144.70			Speakers				£120.00	
Cash B/Fwd	£105.38		£250.08	Outings					
Offerings			£202.42	Donations/Gifts				£20.00	
Interest			£0.00	g Gift Day				£70.00	
Donations			-						
				Balance C/fwd	Bank	£144.70			
					Cash	£97.80		£242.50	
			<u>£452.50</u>					<u>£452.50</u>	
BOYS BRIGADE									
2023									
Bank B/Fwd	£7,848.59			Uniform					
Cash B/Fwd	£5.68		£7,854.27	B/D Camp				£1,910.00	
Subs			£1,474.50	Badge Work				£389.88	
Camp Fund			£655.00	Fees/Donations				£1,331.00	
Uniform			£21.50	CampFund				£711.40	
Donations/Fees			£1,333.50	g Gift Day				£150.00	
			£0.00	Various				£0.00	
B/D Camp			£1,910.00	Pantomime				£816.00	
Camp			£0.00	Band				£4,074.00	
Pantomime			£690.00						
				Balance C/fwd	Bank	£4,496.46			
					Cash	£60.03		£4,556.49	
			<u>£13,938.77</u>					<u>£13,938.77</u>	
COFFEE MORNINGS									
2023									
Bank B/Fwd	£89.24			g Gift Day				£200.00	
Cash B/Fwd	£0.00		£89.24	Catering				£358.08	
Income			£554.33						
Donations			£0.00						
				Balance C/fwd	Bank	£85.49			
					Cash			£85.49	
			<u>£643.57</u>					<u>£643.57</u>	
FLOWER FUND									
2023									
Bank B/Fwd	£97.65			Flowers / Oasis				£988.16	
CashB/Fwd	£30.13		£127.78	Adjustment					
Donations			£959.84			Bank	£206.87		
Adjustment			£129.29	Balance C/fwd	Cash	£21.88		£228.75	
			<u>£1,216.91</u>					<u>£1,216.91</u>	
YOUTH CLUB									
2023									
Bank B/Fwd	£172.15			Catering etc				£108.86	
Cash B/Fwd	£15.41		£187.56	g Gift Day				£0.00	
Subs			£107.00						
Interest						Money in Safe	£172.15		
				Balance C/fwd	Cash	£13.55		£185.70	
			<u>£294.56</u>					<u>£294.56</u>	

Margate Baptist Church (Cecil Square)					
Detailed Organisations Receipts and Payments Accounts 2023 (Cont)					
LITTLE FISHES					2023
In Safe B/Fwd	£416.00		Catering		£411.96
Cash B/Fwd	£29.28	£445.28	g Gift Day		£20.00
Subs		£428.50	Petty Cash	£25.82	
Interest		£0.00	Money in Safe	£416.00	£441.82
Adjustment		£0.00			
		<u>£873.78</u>			<u>£873.78</u>
GIRLS BRIGADE					2023
Bank B/Fwd	£4,451.55		g Gift Day		£150.00
Cash B/Fwd	£1.39	£4,452.94	Camp		£426.60
Subs		£1,442.50	Uniform		£0.00
Uniform		£5.00	Tuck		£1,237.27
Tuck		£804.07	Fees / Donations		£2,099.65
Camp		£295.00	Badge Work		£277.90
Donations/Fees		£2,075.68	Various		£83.48
Gift Aid		£0.00	Panto		£0.00
Panto		£0.00	H. Club		£0.00
H. Club		£0.00			
		<u>£9,075.19</u>	Balance C/fwd	Bank £4,791.31 Cash £8.98	<u>£4,800.29</u>
					<u>£9,075.19</u>
MESSY CHURCH					2023
Balance B/Fwd	£300.00		Food/Craft/Equipment/Advertising		£70.72
Petty Cash	£37.43	£337.43			
Donations		£41.53	Petty Cash	£8.24	
		<u>£378.96</u>	Money in Safe	£300.00	£308.24
					<u>£378.96</u>
COMMUNITY HUB					2023
Bank B/Fwd	£1,386.40		Expenditure – General		£1,351.91
Cash B/Fwd		£1,386.40	Electricity		£1,975.06
Drax Reimbursement		£5,247.25	Water Rates		£815.24
Kairos		£849.81 ¹⁷	TDC Rates		£193.80
Donations		£3,993.00 ¹⁷		Bank £7,140.45	
		<u>£11,476.46</u>	Balance C/fwd		<u>£7,140.45</u>
					<u>£11,476.46</u>
Kairos Café Working Acc					2023
Cash B/Fwd	£96.72		Supplies		£708.37
		£96.72	¹⁷ Banked to Hub A/c		£740.00
Cash & Card Income		£1,413.53	¹⁷ Banked Wellbeing		£311.00
Wellbeing		£311.00			
		<u>£1,821.25</u>	Cash-in-hand	£61.88	
			Balance C/fwd		<u>£61.88</u>
					<u>£1,821.25</u>

Margate Baptist Church (Cecil Square)
Annual Accounts for the year ending 31.12.2023
Explanatory Notes to the Accounts

1. Accounting Policies

a) Accounting Convention

These accounts have been prepared on a receipts and payments basis and are in accordance with section 144(2) of the Charities Act 2011, except for investment properties and freehold land and buildings which are stated at the September 1995 insurance value.

b) Expenditure

Resources expended are included in full in the Receipts and Payments Accounts 2023, inclusive of any VAT which cannot be recovered. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

Ministry expenses (Staffing & Expenses) includes the Minister's salary (at the time), other speakers and Staff wages.

Church property (Building) includes costs incurred in the upkeep of the church.

Church departments expenditure represents expenditure that has been paid by each of the groups operating within the church.

c) Incoming Resources

Main income (Donations) includes donations from church services, bank transfers, legacies, bank interest etc. received on the general fund.

Church property (Building) income includes rent received from the investment properties and payments from the Minister at the time for a proportion of the running costs of his/her accommodation, which the church pays for. The rent received from part of the endowment funds (one investment property) is unrestricted income.

Church departments income represents income that has been received by the groups operating within the church.

d) Funds

General accumulated funds are unrestricted funds available to the Church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's trustees.

Restricted funds are funds subject to restrictions imposed by the donor or by the specific terms of the appeal under which the funds are raised.

Permanent endowment funds are restricted funds where the trustees do not have the authority to convert the capital into income or other capital.

e) Revaluations

The Church, Minister's residence and the two investment properties are stated at values calculated by the Church's insurance company, The Baptist Insurance Company, in 1995. The church premises are included in the balance sheet at the insurance value as at 1 January 1996 (plus subsequent additions) because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

f) Fixed assets

Items costing above £400 are capitalised and are depreciated on a straight line basis over 5 years. As from 1 January 2008, the Church and the Manse commenced being depreciated on a straight line basis over 50 years.

g) Stock

Stock is stated at cost.

h) Pension Costs

The Church operates a pension scheme and the contributions to the scheme are included as they are paid.

2. Trustees' remuneration and expenses

The church was in an Interregnum during 2023 so the housing, wholly owned by the Church, was unoccupied. No Stipend was paid in 2023 (2022: £19,087.47) but the church continued to make pension deficiency payments into a defined contribution scheme totalling £12.00 (2022: £6,294.84). The Charity Commission allows the minister of Baptist Churches to receive a stipend whilst also acting as a trustee. No other trustees received any remuneration or expenses in this year or last year.

3. Employees' remuneration

The church was in an Interregnum during 2023. The church employs a part time caretaker and a part time cleaner. The staff costs are as follows:

	2023	2022
	£	£
Gross wages	£10,202.40	£28,329.61
Employer's NI	£0.00	£0.00
Employer's pension contribution	£0.00	£2,202.00
Employer's pension deficiency contribution	£12.00	£2,331.24
	<u>£10,214.40</u>	<u>£32,862.85</u>

4. Funds (Cont)

Designated Funds

The Communion fund is used by the Minister / Leadership Team to distribute gifts where there is need at any time.

The Legacy fund is a temporary holding fund pending allocation of any legacy income.

The Rent fund a holding fund for rental income prior to use in General and Property Funds.

The Transport fund is used to offset transport costs.

The Local Outreach fund is for furtherance of the gospel in the locality.

The Interest fund is a temporary holding fund for bank interest pending distribution to other designated funds.

The Ministry Development fund is for the ongoing development of the Minister at the time and volunteers as required.

The Training fund is for the ongoing development of the Minister at the time and volunteers as required.

The Communion Fund Account COIF is a benevolent fund held in reserve. [see also Communion fund]

The Gift Day fund represents monies raised and expended for particular projects each year.

The Afternoon Fellowship provides fellowship for the men and women of the church on a secular basis.

The Boys' Brigade is a uniformed young people's Christian organisation.

The Coffee Mornings provide somewhere for refreshment and fellowship for the wider community.

The Flower Fund is to provide flowers to decorate the Church.

The Youth Club provides youth activities for the wider community.

The Girls' Brigade is a uniformed young people's Christian organisation.

Little Fishes provides activities for under 3's with parents/carers for the wider community.

Messy Church is church for those who are on the fringes. The Fund is used to provide equipment and to cover catering costs

The Community Hub Project provides practical and spiritual support for the local community and includes:-

The Kairos Café (Working Acc) seeks to reach out into the Community and incorporates Renew Wellbeing Sessions

Restricted Funds

The BMS World Mission (BWM) fund is for holding donations intended for the society.

The Home Mission (HMF) fund is a holding fund for donations for the Mission.

The Senior Care Fund is to provide benefits for the elderly.

The Permanent Endowment Fund represents the properties on the balance sheet, of which the trustees of Margate Baptist Church do not have the authority to sell. These properties are held in the names of the trustees of the Baptist Union Corporation for the benefit of Margate Baptist Church.