

**REGISTERED COMPANY NUMBER: 10008613 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1169441**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Sporting Force Ltd**

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Sporting Force Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 14
<b>Detailed Statement of Financial Activities</b>	15

**Sporting Force Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Sporting Force has a mission to help veterans transition from the forces into civilian life through sport, starting their journey using social engagement and camaraderie to alleviate feelings of isolation, increase self-esteem, confidence and wellbeing. The charity's vision is that across every region in Great Britain professional sports clubs will engage to deliver sustainable, long term professional, amateur and volunteer sport related career opportunities and offers for veterans. Life in the military is an active life and by working with sports organisations we can offer opportunities that appeal to veterans and ignite a passion to help them create a new life outside of the services.

### **Public benefit**

Research has suggested that the two best self-help strategies are exercise and social support. For anxiety sufferers exercise helps reduce worry, panic and other symptoms. Sporting Force offers sport, exercise, camaraderie and being part of a team again; things that veterans all miss. We offer our services to both male and female veterans.

Post-Traumatic Stress Disorder (PTSD) and mental health affect the whole family; we understand the pressures and pain involved. Making services open to partners of Wounded, Injured or Sick (WIS) and PTSD sufferers we offer access to support and opportunities for the families, an opportunity to meet others who understand what it's like to care for their loved ones, giving the opportunity to mutually support each other.

The activities set out in this report have been undertaken to further the Charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2021/2022 financial year remained a difficult time for Sporting Force, with continued Covid-19 restrictions impacting the organisation into Q2. Funding continued to be difficult, given the inability to deliver the in-person services. Beneficiary services during the year continued to be restricted to a small number of small social engagement activities, delivery of food boxes, and activity boxes working in partnership with other local charities, and predominantly serviced by volunteers within the Charity. Following the cessation of UK lockdowns, the staff and volunteers worked tirelessly to begin service delivery again, focussed on social activities given the time these were unable to be undertaken, as well as the recommencement of some sporting activities. These included Combat Café events, walking events, access to the gymnasium and weekend family activities.

December 2021 saw the organisation achieve a huge milestone, with the granting of the role of portfolio lead for the Veterans' Places, Pathways and People Programme for the Northern England Region. As the portfolio lead, Sporting Force will manage a total grant allocation of £809,776 over 2 years, delivering against a number of themes and priorities as laid out under the programme, in partnership with 9 partner organisations in the region.

The prior years attention to reserves and costs ensured that the organisation retained sufficient funding at the year end to continue operations, but highlighted the importance of being able to pivot delivery priorities by increasing unrestricted income generation. There will also be further work on the refinement of the next 5 year strategy and rebuilding the team and services in line with the Charities objectives, work which continues into the next financial year.

## **FINANCIAL REVIEW**

### **Reserves policy**

The financial statements on pages 5 to 14 show the performance and current position of the charitable company which the trustees, given the individual circumstances and general market conditions, consider to be satisfactory. The company is now establishing a formal reserves policy and the trustees would ideally like to hold free reserves to cover at least four months operating expenditure which is estimated on the date of signing at £113,178. The company held free reserves of £52,702 on the 31<sup>st</sup> of March 2022 against a reserves policy of £55,000. The trustees believe that the required level in unrestricted free reserves will be achieved by 2022/23.

## **Sporting Force Ltd**

### **Report of the Trustees for the Year Ended 31 March 2022**

#### **FUTURE PLANS**

Where local lockdown regulations permit, Sporting Force continues to offer a wide range of social engagement, physical and sporting activities to support health and mental wellbeing. The Wellbeing Coaches continue to offer a full programme of activities, with new activities being reviewed constantly, including a number of paddle boarding days during the summer of 2022.

Employment support opportunities are ongoing, to help ex-service personnel to find a new and fulfilling vocation will commence. These activities include open days, training events, work placements, coaching, mentoring and potentially in the longer term job offers. Many of our Club partners had ceased allowing volunteers from programmes to attend their grounds during the Covid crisis, but they are slowly recommencing activities and Sporting Force continue to work with them to develop these opportunities for our service users.

For veterans who were medically discharged because of physical injuries not being as mobile as when able bodied, does not mean that they cannot be involved in sport, whether playing adapted methods or working within the sports sector in other roles.

Families are so important to service personnel after being injured or whilst suffering with poor mental health, many family members provide unpaid care. Research has shown that if a caregiver is well supported, then recovery is improved. Sporting Force offers support services to immediate family members recognising that they also need the support and opportunities to reintegrate with life outside of the services.

Following the move to the Veterans Hub in May 2021, Sporting Force were able to offer some great services in collaboration with other parties within the hub. However, following a series of management changes within the Hub, along with its strategic redirection of services, the Charity has elected to broaden its own services with the securing of its own premises in Darlington Town Centre, which officially opened in November 2022. During the first 6 months of 2022-23 direct grant funding reached £100,000 and donations/corporate sponsors £68,500, with managed funding under V3P of £136,622 in income immediately passed through to our partner organisations in the scheme.

The new Executive team continue to provide strategic direction and oversight, with additional trustees being sought to complete the skills matrix to ensure strength of the strategic leadership. The Executive team remain committed to ensuring that everyone remains focused on the delivery of the charity's charitable purposes to provide even greater beneficiary benefit, whilst operating within the guidelines of the Charities Commission regulations and in accordance with the rules of any grant funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Sporting Force Limited is a charitable company, limited by guarantee, incorporated on 16 February 2016. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company obtained charitable registration on 3 October 2016. Day to day management is delegated to T P Lowther.

##### **Recruitment and appointment of new trustees**

Trustee appointments will be by joint decision by the current trustees at the AGM.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risks have been reviewed by the trustees and systems established to mitigate those risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10008613 (England and Wales)

##### **Registered Charity number**

1169441

**Sporting Force Ltd**

**Report of the Trustees  
for the Year Ended 31 March 2022**

**Registered office**

35-36 Blackwellgate  
Darlington  
DL1 5HW

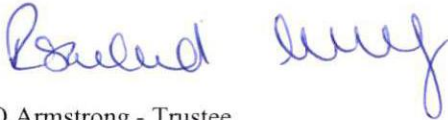
**Trustees**

M O Dewhurst  
M R E Storey (resigned 28.5.21)  
M A Wing (resigned 12.6.22)  
R O Armstrong (appointed 28.5.21)  
C Moat (appointed 29.11.21)  
L J Smith (appointed 1.1.22)  
M Young (appointed 1.1.22)

**Independent Examiner**

Christopher Beaumont BA (Hons) BFP FCA DChA  
Institute of Chartered Accountants in England and Wales  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:



R O Armstrong - Trustee

**Independent Examiner's Report to the Trustees of  
Sporting Force Ltd**

**Independent examiner's report to the trustees of Sporting Force Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons) BFP FCA DChA  
Institute of Chartered Accountants in England and Wales  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

20 December 2022

**Sporting Force Ltd**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	35,725	21,085	56,810	79,468
<b>Charitable activities</b>					
Charitable activities		42,700	346,817	389,517	2,650
Other trading activities	3	<u>17,747</u>	<u>-</u>	<u>17,747</u>	<u>807</u>
<b>Total</b>		<u>96,172</u>	<u>367,902</u>	<u>464,074</u>	<u>82,925</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	5	<u>76,894</u>	<u>233,382</u>	<u>310,276</u>	<u>74,361</u>
<b>Total</b>		<u>76,894</u>	<u>233,382</u>	<u>310,276</u>	<u>74,361</u>
<b>NET INCOME</b>		19,278	134,520	153,798	8,564
Transfers between funds	15	<u>9,133</u>	<u>(9,133)</u>	<u>-</u>	<u>-</u>
Net movement in funds		28,411	125,387	153,798	8,564
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>24,291</u>	<u>-</u>	<u>24,291</u>	<u>15,727</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>52,702</u></u>	<u><u>125,387</u></u>	<u><u>178,089</u></u>	<u><u>24,291</u></u>

The notes form part of these financial statements

**Sporting Force Ltd**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	26,096	16,234	42,330	6,262
<b>CURRENT ASSETS</b>					
Debtors	12	21,828	40,640	62,468	-
Cash at bank		<u>15,192</u>	<u>68,513</u>	<u>83,705</u>	<u>39,548</u>
		37,020	109,153	146,173	39,548
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(10,414)</u>	-	<u>(10,414)</u>	<u>(21,519)</u>
<b>NET CURRENT ASSETS</b>		<u>26,606</u>	<u>109,153</u>	<u>135,759</u>	<u>18,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>52,702</u>	<u>125,387</u>	<u>178,089</u>	<u>24,291</u>
<b>NET ASSETS</b>		<u>52,702</u>	<u>125,387</u>	<u>178,089</u>	<u>24,291</u>
<b>FUNDS</b>	15				
Unrestricted funds				52,702	24,291
Restricted funds				<u>125,387</u>	-
<b>TOTAL FUNDS</b>				<u>178,089</u>	<u>24,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

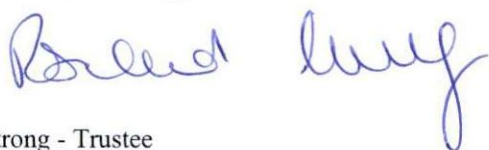
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:



R O Armstrong - Trustee

The notes form part of these financial statements

## **Sporting Force Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' effective 1 January 2019, the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Critical accounting estimates and assumptions:**

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Critical areas of judgement:**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. There are no items in the financial statements where these judgements and estimates have been made.

Depreciation - depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of assets is detailed in the depreciation accounting policy. The value of depreciation during the year was £12,138.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donated assets**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Plant & machinery	- 25% on reducing balance
Motor vehicles	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# Sporting Force Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Basic financial instruments

Basic financial instruments are measured at amortised cost with changes recognised in income or expenditure.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>56,810</u>	<u>79,468</u>

### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	<u>17,747</u>	<u>807</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>389,517</u>	<u>2,650</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Veterans' Foundation	50,375	-
Help for Heroes	15,727	-
Armed Forces Covenant	103,379	-
Snow Sports	269	-
National Lottery Awards	9,996	-
County Durham Community Foundation	5,000	-
AFCT - V3P - Veterans Places	136,597	-
Versus Arthritis	4,987	-
Kickstart	12,159	-
Stamp it Out - Suicide Prevention	5,000	-
Great Aycliffe Town Council	3,597	-
General	<u>42,431</u>	<u>2,650</u>
	<u>389,517</u>	<u>2,650</u>

**Sporting Force Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**5. CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Direct costs	280,591	51,155
Support costs	<u>29,685</u>	<u>23,206</u>
	<u>310,276</u>	<u>74,361</u>

**6. SUPPORT COSTS**

	Support of service men and women £	Governance costs £	Totals £
Charitable activities	<u>27,151</u>	<u>2,534</u>	<u>29,685</u>

Support costs, included in the above, are as follows:

**Support of service men and women**

	2022 Charitable activities £	2021 Total activities £
Insurance	2,288	542
Telephone	772	607
Legal and professional fees	4,634	7,862
General office costs	5,747	2,216
Bad debts	-	970
Other costs	1,572	7,254
Depreciation of tangible fixed assets	<u>12,138</u>	<u>1,755</u>
	<u>27,151</u>	<u>21,206</u>

**Governance costs**

	2022 Charitable activities £	2021 Total activities £
Independent examiners fee	2,000	2,000
Entertaining	<u>534</u>	<u>-</u>
	<u>2,534</u>	<u>2,000</u>

**7. NET INCOME/(EXPENDITURE)**

Net income is stated after charging:

	2022 £	2021 £
Depreciation - owned assets	<u>12,138</u>	<u>1,755</u>

# Sporting Force Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

No Trustees have been reimbursed with travel and entertaining expenses in both 2022 and 2021.

### 9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	114,290	27,963
Social security costs	10,644	-
Other pension costs	<u>1,842</u>	<u>354</u>
	<u>126,776</u>	<u>28,317</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>5</u>	<u>1</u>
Direct charitable activities staff		

No employee received benefits of than £60,000 in the current or previous period.

No wages were paid to key management in the current or previous period.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,468	-	79,468
<b>Charitable activities</b>			
Charitable activities	2,650	-	2,650
Other trading activities	<u>807</u>	<u>-</u>	<u>807</u>
<b>Total</b>	<u>82,925</u>	<u>-</u>	<u>82,925</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>74,361</u>	<u>-</u>	<u>74,361</u>
<b>Total</b>	<u>74,361</u>	<u>-</u>	<u>74,361</u>
<b>NET INCOME</b>	8,564	-	8,564
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>15,727</u>	<u>-</u>	<u>15,727</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>24,291</u>	<u>-</u>	<u>24,291</u>

**Sporting Force Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**11. TANGIBLE FIXED ASSETS**

	Office equipment £	Plant & machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	15,085	-	-	15,085
Additions	<u>813</u>	<u>30,316</u>	<u>17,077</u>	<u>48,206</u>
At 31 March 2022	<u>15,898</u>	<u>30,316</u>	<u>17,077</u>	<u>63,291</u>
<b>DEPRECIATION</b>				
At 1 April 2021	8,823	-	-	8,823
Charge for year	<u>1,599</u>	<u>5,297</u>	<u>5,242</u>	<u>12,138</u>
At 31 March 2022	<u>10,422</u>	<u>5,297</u>	<u>5,242</u>	<u>20,961</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>5,476</u>	<u>25,019</u>	<u>11,835</u>	<u>42,330</u>
At 31 March 2021	<u>6,262</u>	<u>-</u>	<u>-</u>	<u>6,262</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	62,245	-
Prepayments and accrued income	<u>223</u>	<u>-</u>
	<u>62,468</u>	<u>-</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,115	2,211
Social security and other taxes	-	5,448
Other creditors	549	914
Accruals and deferred income	<u>8,750</u>	<u>12,946</u>
	<u>10,414</u>	<u>21,519</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>-</u>	<u>1,224</u>

**Sporting Force Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**15. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	24,291	19,278	9,133	52,702
<b>Restricted funds</b>				
Help for Heroes	-	11,835	(11,835)	-
Veterans Foundation	-	29,082	-	29,082
Armed Forces Covenant	-	34,688	-	34,688
Snow Sports Donations	-	(2,702)	2,702	-
National Lottery Awards for All	-	8,815	-	8,815
County Durham Community Foundation	-	4,177	-	4,177
V3P - Veterans Places	-	41,194	-	41,194
Versus Arthritis	-	736	-	736
Stamp it Out - Suicide Prevention	-	4,217	-	4,217
Great Aycliffe Town Council	-	2,478	-	2,478
	-	134,520	(9,133)	125,387
<b>TOTAL FUNDS</b>	<u>24,291</u>	<u>153,798</u>	<u>-</u>	<u>178,089</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,172	(76,894)	19,278
<b>Restricted funds</b>			
Help for Heroes	15,727	(3,892)	11,835
Veterans Foundation	50,375	(21,293)	29,082
Armed Forces Covenant	103,379	(68,691)	34,688
Snow Sports Donations	21,085	(23,787)	(2,702)
National Lottery Awards for All	9,996	(1,181)	8,815
County Durham Community Foundation	5,000	(823)	4,177
V3P - Veterans Places	136,597	(95,403)	41,194
Versus Arthritis	4,987	(4,251)	736
Kickstart	12,159	(12,159)	-
Stamp it Out - Suicide Prevention	5,000	(783)	4,217
Great Aycliffe Town Council	3,597	(1,119)	2,478
	<u>367,902</u>	<u>(233,382)</u>	<u>134,520</u>
<b>TOTAL FUNDS</b>	<u>464,074</u>	<u>(310,276)</u>	<u>153,798</u>

**Sporting Force Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	15,727	8,564	24,291
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,727</u>	<u>8,564</u>	<u>24,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,925	(74,361)	8,564
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>82,925</u>	<u>(74,361)</u>	<u>8,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	15,727	27,842	9,133	52,702
<b>Restricted funds</b>				
Help for Heroes	-	11,835	(11,835)	-
Veterans Foundation	-	29,082	-	29,082
Armed Forces Covenant	-	34,688	-	34,688
Snow Sports Donations	-	(2,702)	2,702	-
National Lottery Awards for All	-	8,815	-	8,815
County Durham Community Foundation	-	4,177	-	4,177
V3P - Veterans Places	-	41,194	-	41,194
Versus Arthritis	-	736	-	736
Stamp it Out - Suicide Prevention	-	4,217	-	4,217
Great Aycliffe Town Council	-	2,478	-	2,478
	<hr/>	<hr/>	<hr/>	<hr/>
	-	134,520	(9,133)	125,387
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,727</u>	<u>162,362</u>	<u>-</u>	<u>178,089</u>

# Sporting Force Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,097	(151,255)	27,842
<b>Restricted funds</b>			
Help for Heroes	15,727	(3,892)	11,835
Veterans Foundation	50,375	(21,293)	29,082
Armed Forces Covenant	103,379	(68,691)	34,688
Snow Sports Donations	21,085	(23,787)	(2,702)
National Lottery Awards for All	9,996	(1,181)	8,815
County Durham Community Foundation	5,000	(823)	4,177
V3P - Veterans Places	136,597	(95,403)	41,194
Versus Arthritis	4,987	(4,251)	736
Kickstart	12,159	(12,159)	-
Stamp it Out - Suicide Prevention	5,000	(783)	4,217
Great Aycliffe Town Council	<u>3,597</u>	<u>(1,119)</u>	<u>2,478</u>
	<u>367,902</u>	<u>(233,382)</u>	<u>134,520</u>
<b>TOTAL FUNDS</b>	<u>546,999</u>	<u>(384,637)</u>	<u>162,362</u>

All restricted funds are received in support of ex service men and women.

The unrestricted funds represent unrestricted resources available for general work of the charitable company.

#### Transfers between funds

During 2022 the Charity transferred £2,702 from general funds to Snow Sports, to cover the additional costs incurred. £11,835 was transferred to general funds from Help for Heroes for the purchase of a minibus.

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

### 17. COMPANY LIMITED BY GUARANTEE

There is no authorised share capital and the number of members, each of whose liability is limited to £1, at the year end was 3 (2021: 3).

**Sporting Force Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	56,810	79,468
<b>Other trading activities</b>		
Other income	17,747	807
<b>Charitable activities</b>		
Grants	<u>389,517</u>	<u>2,650</u>
<b>Total incoming resources</b>	464,074	82,925
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	114,290	27,963
Social security	10,644	-
Pensions	1,842	354
Costs of running activities	125,352	2,299
Rent, rates and room hire	6,415	6,957
Advertising	3,159	1,467
Travel and subsistence	15,925	12,115
Training	<u>2,964</u>	<u>-</u>
	280,591	51,155
<b>Support costs</b>		
<b>Support of service men and women</b>		
Insurance	2,288	542
Telephone	772	607
Legal and professional fees	4,634	7,862
General office costs	5,747	2,216
Bad debts	-	970
Other costs	1,572	7,254
Depreciation of tangible fixed assets	<u>12,138</u>	<u>1,755</u>
	27,151	21,206
<b>Governance costs</b>		
Independent examiners fee	2,000	2,000
Entertaining	<u>534</u>	<u>-</u>
	<u>2,534</u>	<u>2,000</u>
<b>Total resources expended</b>	<u>310,276</u>	<u>74,361</u>
<b>Net income</b>	<u><u>153,798</u></u>	<u><u>8,564</u></u>

This page does not form part of the statutory financial statements