

THE REDEEMED CHRISTIAN CHURCH OF GOD

EMMANUEL'S CHAPEL



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TRUSTEE'S REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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Corporate Information

Registered Charity Number: 1169428

Registered Company Number: 10383737

Principal Office: 42 Wheatfield Close
Maidenhead
SL6 3PS

Parish Pastor: Pastor Abayomi Kolade

Board of Trustees: Pastor O Omotayo
Pastor R I Okunade
Dr (Mrs) Y T Kolade
Mr O Isola
Dr K Edokpayi

Bankers: Natwest Bank
Slough High street
118 High Street
Slough
SL1 1JH

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 30th September 2023.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19th September 2016.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Emmanuel's Chapel Slough is a charity registered in 2016. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The Trust's objectives are:

- To advance the Christian Faith.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.
- To advance education in accordance with Christian principles.
- To promote and fulfil such other charitable purposes beneficial to the community.

Board of Trustee's Report

2.2 Grant Making Policies

Under the "Agreement for Common Purposes", Emmanuel's Chapel Slough has agreed to make regular contributions to the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers who contribute enormously in various areas of service provision, development, and implementation of the church's vision. This period, the Charity had 13 volunteers. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.4 Achievement and Performance

The charity was able to hold its various services and program as scheduled. We inaugurated a new program of worship and praise in July during our anniversary celebrations.

We were also involved in a retreat program with another RCCG parish which served as a training for our various volunteer.

3.0 Financial Reviews

During the period, the charity received £105,621 in total income. Total resources expended was £46,616 thus resulting in a surplus of £59,005. Cash at the end of the period was £132,032.

3.1 Principal Funding Sources

The Charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Emmanuel's Chapel Slough plans to organise more developmental seminar/conference and workshops for its members and local community. We also plan to start a food bank services to help the needy and the less privileged.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 10 October 2023 and signed on their behalf by:

Full Name: Pastor Olusegun Omotayo

Signature:

Position: Chairman

Date: 10 October 2023

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Emmanuel's Chapel
On accounts for the year ended: 30th September 2023
Charity No: 1169428

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

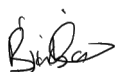
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 October 2023

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 30th September 2023

	Notes	2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	84,688		84,688	42,914	-	42,914
Other income (Grants)	1	20,933	-	20,933	10,042	-	10,042
Total Income		105,621	-	105,621	52,955	-	52,955
Total Income		105,621	-	105,621	52,955	-	52,955
Expenditures on:							
Charitable Activities	2	27,200	-	27,200	19,432	-	19,432
Other Charitable Activities	2	18,743	-	18,743	8,910	-	8,910
Other Costs	2	673	-	673	793	-	793
Total Expenditures		46,616	-	46,616	29,136	-	29,136
Net income/(expenditure)		59,005	-	59,005	23,820	-	23,820
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		59,005	-	59,005	23,820	-	23,820
Reconciliation of funds:							
Total funds brought forward at 1 October 2022		101,097	-	101,097	77,278	-	77,278
Total funds carried forward at 30 September 2023		160,102	-	160,102	101,097	-	101,097

Statement of Financial Position: Year Ended 30th September 2023

	Notes	2023	2022
		£	£
Fixed Asset			
Tangible assets	3	9,874	1,079
Total Fixed Asset		9,874	1,079
Current Assets			
Loans & Advances			
Accrued Income		19,478	9,870
Cash at bank and in hand		132,032	90,698
Other Debtors		-	-
Total Current Assets		151,510	100,568
Creditors: amounts falling due within one year			
Other Creditors			
Other Current Liabilities		1,283	550
Total Creditors: amounts falling due within one year		1,283	550
Net current assets (liabilities)		150,228	100,018
Total assets less current liabilities		160,102	101,097
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		160,102	101,097
The funds of the charity:			
Restricted Reserve			-
General reserves		101,097	77,278
Surplus/(Deficit) for the year		59,005	23,820
Total charity funds		160,102	101,097

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	33.33%

Notes to the Financial Statements: Year Ended 30th September 2023

1. Income

	2023	2022
	£	£
Income		
Donations and legacies	84,688	42,914
Restricted Income	-	-
Total donations & legacies	84,688	42,914
Other income		
Gift Aid Receipts	20,347	10,042
Other income	586	-
Total other income	20,933	10,042
Total Income	105,621	52,955

2. Expenditures

	2023	2022
	£	£
Charitable Activities		
Premises	8,366	6,754
Utilities	177	45
Travel	1,723	234
Motoring & Transportation	3,933	2,563
Insurance	1,030	725
Administration	1,980	1,691
Advertising	688	497
Operations	4,643	4,760
Finance Charges		
Depreciation	3,582	563
Honorarium	1,078	1,600
Total Charitable Activities	27,200	19,432
Other Charitable Activities		
Outreach	1,585	480
Central Office	13,647	7,743
Welfare & Benevolence	50	37
Charitable Donations	3,460	650
Total Other Charitable Activities	18,743	8,910
Other Costs		
Professional fees and services	-	120
Other costs		
Legal fees		
Accountancy fees	673	673
Total Other Costs	673	793

Notes to the Financial Statements: Year Ended 30th September 2023

3. Tangible assets

	Motor Vehicle	Sound & Musical Inst	Machinery & Equipment	Total
Cost	£	£	£	£
At 1st Oct 2022		2,337		2,337
Additions	10350	627	1,400	12,377
Disposals		-		-
Revaluations		-		-
At 30th Sep 2023	<u>10,350</u>	<u>2,964</u>	<u>1,400</u>	<u>14,714</u>
Depreciation				
At 1st Oct 2022		1,257		1,257
Charge for the year	2587.5	609	385	3,582
Adjustments		-	-	-
At 30th Sep 2023	<u>2,588</u>	<u>1,867</u>	<u>385</u>	<u>4,839</u>
Net Book Value				
At 1st Oct 2022	<u>-</u>	<u>1,079</u>	<u>-</u>	<u>1,079</u>
At 30th Sep 2023	<u>7,763</u>	<u>1,097</u>	<u>1,015</u>	<u>9,874</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

Notes to the Financial Statements: Year Ended 30th September 2023

6. Staff cost and numbers

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in the year

Average number of staff

Pastoral	1	1
Admin	-	-
	<u>1</u>	<u>1</u>