

THE REDEEMED CHRISTIAN CHURCH OF GOD

EMMANUEL'S CHAPEL



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TRUSTEE'S REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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Corporate Information

Registered Charity Number: 1169428

Registered Company Number: 10383737

Principal Office: 42 Wheatfield Close
Maidenhead
SL6 3PS

Parish Pastor: Pastor Abayomi Kolade

Board of Trustees: Pastor O Omotayo
Pastor R I Okunade
Dr (Mrs) Y T Kolade
Mr O Isola
Dr K Edokpayi

Bankers: Natwest Bank
Slough High street
118 High Street
Slough
SL1 1JH

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 30th September 2022.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19th September 2016.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Emmanuel's Chapel Slough is a charity registered in 2016. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The Trust's objectives are:

- To advance the Christian Faith.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.
- To advance education in accordance with Christian principles.
- To promote and fulfil such other charitable purposes beneficial to the community.

Board of Trustee's Report

2.2 Grant Making Policies

Under the "Agreement for Common Purposes", Emmanuel's Chapel Slough has agreed to make regular contributions to the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers who contribute enormously in various areas of service provision, development, and implementation of the church's vision. This period, the Charity had 13 volunteers. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.4 Achievement and Performance

The charity was able to hold its various services and program as scheduled. We inaugurated a new program of worship and praise in July during our anniversary celebrations.

We were also involved in a retreat program with another RCCG parish which served as a training for our various volunteer.

3.0 Financial Reviews

During the period, the charity received £52,955 in total income. Total resources expended was £29,136 thus resulting in a surplus of £23,820. Cash at the end of the period was £90,698.

3.1 Principal Funding Sources

The Charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Emmanuel's Chapel Slough plans to organise more developmental seminar/conference and workshops for its members and local community. We also plan to start a food bank services to help the needy and the less Privileged.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 12th December 2022 and signed on their behalf by:

Full Name: Pastor Olusegun Omotayo

Signature:

Position: Chairman

Date: 12th December 2022

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Emmanuel's Chapel
On accounts for the year ended: 30th September 2022
Charity No: 1169428

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12th December 2022

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 30th September 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income:							
Donations and legacies	1	42,914	-	42,914	38,643	-	38,643
Other income (Grants)	1	10,042	-	10,042	10,551	-	10,551
Total Income		52,955	-	52,955	49,194	-	49,194
Total Income		52,955	-	52,955	49,194	-	49,194
Expenditures on:							
Charitable Activities	2	19,432	-	19,432	6,960	-	6,960
Other Charitable Activities	2	8,910	-	8,910	11,775	-	11,775
Other Costs	2	793	-	793	620	-	620
Total Expenditures		29,136	-	29,136	19,355	-	19,355
Net income/(expenditure)		23,820	-	23,820	29,839	-	29,839
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		23,820	-	23,820	29,839	-	29,839
Reconciliation of funds:							
Total funds brought forward at 1 October 2021		77,278	-	77,278	47,439	-	47,439
Total funds carried forward at 30 September 2022		101,097	-	101,097	77,278	-	77,278

Statement of Financial Position: Year Ended 30th September 2022

	Notes	2022 £	2021 £
Fixed Asset			
Tangible assets	3	1,079	1,119
Total Fixed Asset		1,079	1,119
Current Assets			
Loans & Advances		-	-
Accrued Income		9,870	8,888
Cash at bank and in hand		90,698	67,822
Other Debtors		-	-
Total Current Assets		100,568	76,709
Creditors: amounts falling due within one year			
Other Creditors		-	-
Other Current Liabilities		550	550
Total Creditors: amounts falling due within one year		550	550
Net current assets (liabilities)		100,018	76,159
Total assets less current liabilities		101,097	77,278
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		-	-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		101,097	77,278
The funds of the charity:			
Restricted Reserve			
General reserves		77,278	47,439
Surplus/(Deficit) for the year		23,820	29,839
Total charity funds		101,097	77,278

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	33.33%

Notes to the Financial Statements: Year Ended 30th September 2022

1. Income

	2022	2021
	£	£
Income		
Donations and legacies	42,914	38,643
Restricted Income	-	-
Total donations & legacies	42,914	38,643
Other income		
Gift Aid Receipts	10,042	10,551
Other income	-	-
Total other income	10,042	10,551
Total Income	52,955	49,194

2. Expenditures

	2022	2021
	£	£
Charitable Activities		
Premises	6,754	1,537
Utilities	45	-
Travel	234	-
Motoring & Transportation	2,563	2,690
Insurance	-	-
Administration	1,691	413
Advertising	614	191
Operations	4,643	1,141
Finance Charges	-	20
Depreciation	563	140
Honorarium	1,600	104
Total Charitable Activities	18,708	6,235
Other Charitable Activities		
Outreach	480	480
Central Office	7,743	9,950
Welfare & Benevolence	37	-
Charitable Donations	650	1,345
Total Other Charitable Activities	8,910	11,775
Other Costs		
Professional fees and services	845	725
Other costs	-	-
Legal fees	-	-
Accountancy fees	673	620
Total Other Costs	1,518	1,345

Notes to the Financial Statements: Year Ended 30th September 2022

3. Tangible assets

	Motor Vehicles	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£
At 1 October 2021	5,550	-	1,813	7,363
Additions		-	524	524
Disposals		-		-
Revaluations		-		-
At 30 September 2022	5,550	-	2,337	7,887
Depreciation				
At 1 October 2021	5,550	-	694	6,244
Charge for the year	-	-	563	563
Adjustments	-	-	-	-
At 30 September 2022	5,550	-	1,257	6,807
Net Book Value				
At 1 October 2021	-	-	1,119	1,119
At 30 September 2022	-	-	1,080	1,080

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

Notes to the Financial Statements: Year Ended 30th September 2022

6. Staff cost and numbers

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in the year

Average number of staff

Pastoral	-	-
Admin	-	-
	<u>-</u>	<u>-</u>