

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------|---|
| Trustees | Mr Neil Parsley Mr David McDermott Dr Colin Robertson Mr Kevin Robinson Mr Robert Keefe Ms Sarah Stevenson |
|-----------------|---|

| | |
|-----------------------|---------|
| Charity number | 1169421 |
|-----------------------|---------|

| | |
|--------------------------|---------------------------------------|
| Principal address | 6 New Hall Lane Wirral CH47 4BP |
|--------------------------|---------------------------------------|

| | |
|----------------|--|
| Bankers | HSBC Bank PLC 99-101 Lord Street Liverpool L2 6PG |
|----------------|--|

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) CONTENTS

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THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Foundation are as follows:

- To use physical activity as a vehicle to engage the community into lifelong learning and progression in fitness and sport.
- Create a sporting environment that fosters a sense of identity, pride and thirst for knowledge.
- Create a physical activity sporting hub that integrates the community, fostering a team philosophy.
- Educate people about themselves, and about how their bodies work.
- Raise people's awareness regarding what makes for effective physical activity, exercise and event specific training, and at the same time teach them about how healthy nutrition supports their aims.
- Using sport and physical activity, within an inspiring, innovative, forward thinking fitness facility as a vehicle to engage hard to reach individuals and groups into sustainable, accessible, affordable, fitness programs.

The main activities undertaken in relation to these objectives have been providing free structured coaching and health and well-being sessions to various community groups across Wirral and at our facility sites. The UTS Foundation works in partnership with a range of agencies, such as the NHS, police, youth service, youth offending teams, schools, colleges and youth clubs to help and support the following people:

- Post cancer care patients; including structured support to help with recovery.
- Prescribed exercise for people with ongoing health issues.
- Children and adults who are considered disabled, or have Special Education Needs (SEN's).
- Inactive children, young people and adults signposted to us to help engage in physical activity.
- Support for vulnerable groups, such as those with mental health issues.
- Support for ex service personnel, with exercise programmes, nutrition advice and support.
- Older people (over 55) with health issues or who are isolated and would benefit from fun, friendly sessions.

By using physical activity as a vehicle to engage with such groups, we believe the Foundation is providing a public benefit which will hopefully bring lasting change to these people's lives and the communities in which they live.

We can confirm that the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

1. UTS Foundation has completed the PhD partnership with Liverpool John Moores University (LJMU) for research, which has informed the creation of an effective physical activity model for people living with cancer. The partnership will continue in the future through the creation of research publications and some further recommendations for future research to be undertaken between the UTS Foundation and LJMU.
2. The prescribed exercise classes for people living with cancer have been delivered in person and online.
3. Future Events: The UTS Foundation have been successful in their application to be chosen as the Charity of Choice for the Wirral Bikeathon for 2023 and beyond. The UTS Foundation has been awarded £10,000 for 2022 and 2023 to deliver prescribed physical exercise classes for people living with cancer. The UTS Foundation will continue to deliver the Hoylake 10k now planned for 2023. These events had been postponed to 2022/2023 as a result of the Covid-19 outbreak.

Financial review

At the end of the reporting period, the Foundation has a total surplus fund of £17,098. This surplus can be allocated between unrestricted and restricted funds as follows:

| | |
|-----------------------|---------|
| Restricted: | £8,098 |
| Unrestricted general: | £9,000 |
| Total: | £17,098 |

The funds held in restricted funds are those that have been granted/donated for a specific purpose. Further details of each of the projects can be found at note 14.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Also, the Foundation and its Trustees remain grateful to The Underground Training Station Limited for its continued support.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Structure, governance and management

The UTS Foundation is a Charitable Incorporated Organisation and is governed by a Constitution of a Charitable Incorporated Organisation, with voting members other than its charity trustees. Also known as an Association model.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed or as an additional charity trustee provided that the maximum number of 12 trustees is not exceeded.

None of the trustees has any beneficial interest in the charity.

Statement of Exemption from External Examination

The UTS Foundation reports that its annual income for the financial year ending 30 September 2022 is below the threshold of £25,000 as set out in the Charities Act 2011, and therefore, in accordance with the applicable regulations, we are exempt from the requirement of an external examination or independent audit of our Charity's accounts for this financial year.

The trustees have undertaken a review of the financial transactions and accounts for this period and are satisfied with their accuracy and completeness.

Reference and administrative details

The Underground Training Station Foundation or The UTS Foundation, as it is also known, is a registered Charitable Incorporated Organisation (CIO), registration number 1169421.

The registered address of the Foundation is:

Newhall Lane
Holylake
Wirral
CH47 4BP

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Neil Parsley
Mr David McDermott
Dr Colin Robertson
Mr Kevin Robinson
Mr Robert Keefe
Ms Sarah Stevenson

The trustees' report was approved by the Board of Trustees.

Mr David McDermott

Trustee

Dated: 1 August 2023

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Current financial year

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Charitable activities | 3 | - | 10,000 | 10,000 | - |
| Donations and legacies | 4 | 14,648 | - | 14,648 | 25,111 |
| Total income | | 14,648 | 10,000 | 24,648 | 25,111 |
| Expenditure on: | | | | | |
| Raising funds | 5 | - | - | - | 100 |
| Charitable activities | 6 | 20,802 | 14,848 | 35,650 | 41,955 |
| Total expenditure | | 20,802 | 14,848 | 35,650 | 42,055 |
| Net expenditure for the year/ Net movement in funds | | (6,154) | (4,848) | (11,002) | 16,944 |
| Fund balances at 1 October 2021 | | 15,154 | 12,946 | 28,100 | 45,044 |
| Fund balances at 30 September 2022 | | 9,000 | 8,098 | 17,098 | 28,100 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Prior financial year

| | | Unrestricted funds 2021 £ | Restricted Funds 2021 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | |
| <u>Income from:</u> | | | | |
| Donations and legacies | 4 | 25,111 | - | 25,111 |
| <u>Expenditure on:</u> | | | | |
| Raising funds | 5 | 100 | - | 100 |
| Charitable activities | 6 | 27,502 | 14,453 | 41,955 |
| Total expenditure | | 27,602 | 14,453 | 42,055 |
| Net expenditure for the year/ Net movement in funds | | (2,491) | (14,453) | (26,944) |
| Fund balances at 1 October 2020 | | 17,645 | 27,399 | 45,044 |
| Fund balances at 30 September 2021 | | 15,154 | 12,946 | 28,100 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
BALANCE SHEET**

AS AT 30 SEPTEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|----------|-----------|----------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | - | | 11,550 |
| Current assets | | | | | |
| Cash at bank and in hand | | 64,499 | | 69,609 | |
| Prepayments | | 4,500 | | | |
| Creditors: amounts falling due within one year | 13 | (32,243) | | (26,807) | |
| Net current assets | | | 35,756 | | 42,802 |
| Total assets less current liabilities | | | 35,756 | | 54,352 |
| Creditors: amounts falling due after more than one year | 14 | | (18,659) | | (26,252) |
| Net assets | | | 17,098 | | 28,100 |
| Income funds | | | | | |
| Restricted funds | 15 | | 17,511 | | 12,946 |
| Unrestricted funds | | | (413) | | 15,154 |
| | | | 17,098 | | 28,100 |

The financial statements were approved by the Trustees on 1 August 2023

Mr David McDermott
Trustee

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 Accounting policies

Charity information

The Underground Training Station Foundation is a Charitable Incorporated Organisation which was registered on 30 September 2016 and registered in England and Wales. The principal address is 6 New Hall Lane, Wirral, CH47 4BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact Covid-19 has had on the economy, the lingering effect on peoples finances and the impact this has on the charity. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the statement of financial activities when the conditions for receipt have been complied with.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 Accounting policies

(continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Costs of raising funds are those incurred in seeking voluntary contributions and applying for grant funding and do not include the costs of disseminating information in support of the charitable activities.

The costs of activities in furtherance of the charity's objects comprise expenditure on the charity's primary charitable purposes. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------------|-----------------------------|
| Equipment | 25% per annum straight line |
| Hanger project | 25% per annum straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 Accounting policies

(continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Charitable activities

| | 2022 | 2021 |
|---|--------------|----------|
| | £ | £ |
| Performance related grants – restricted | 10,000 | - |
| Anne Duchess of Westminster | | |
| | <hr/> 10,000 | <hr/> - |

4 Donations and legacies

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|--|--|---|
| Donations and gifts | 14,648 | 7,680 |
| Wirral Borough Council - Retail, Hospitality and Leisure covid grant | - | 17,431 |
| | <hr/> 14,648 | <hr/> 25,111 |

5 Raising funds

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|----------------------------------|--|---|
| <u>Fundraising and publicity</u> | | |
| Staging fundraising events | - | 100 |
| Other fundraising costs | - | - |
| | <hr/> - | <hr/> 100 |
| Fundraising and publicity | - | 100 |
| | <hr/> - | <hr/> 100 |

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Advertising | - | - |
| Professional fees | 14,072 | 12,060 |
| Insurance | 342 | 123 |
| Rent | 9,200 | 9,600 |
| Telecommunication costs | - | - |
| | <u>23,614</u> | <u>21,783</u> |
| Share of support costs (see note 6) | 12,037 | 17,576 |
| Share of governance costs (see note 6) | - | 2,596 |
| | <u>35,650</u> | <u>41,955</u> |
| Analysis by fund | | |
| Unrestricted funds – general | 20,802 | 27,502 |
| Restricted funds | 14,848 | 14,453 |
| | <u>35,650</u> | <u>41,955</u> |

7 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|-----------------------|----------------------|-------------------------|---------------|----------------------|-------------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Depreciation | 11,551 | - | 11,551 | 17,120 | - | 17,120 |
| Interest payable | 366 | - | 366 | 108 | - | 108 |
| Computers costs | 120 | - | 120 | 348 | - | 348 |
| Accountancy | - | - | - | - | 2,596 | 2,596 |
| | <u>12,037</u> | <u>-</u> | <u>12,037</u> | <u>17,576</u> | <u>2,596</u> | <u>20,172</u> |
| Analysed between | | | | | | |
| Charitable activities | <u>12,037</u> | <u>-</u> | <u>12,037</u> | <u>17,576</u> | <u>2,596</u> | <u>20,172</u> |

Governance costs for accountancy include a payment of nil (2021: £692) for independent examination fees.

8 Trustees

Trustees' remuneration and other expenses amounted to £Nil which related to all trustees for the year (2021: £Nil).

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Employees

There were no employees during the year.

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

| | Equipment | Fixtures and fittings | Total |
|------------------------------------|-----------|-----------------------|--------|
| | £ | £ | £ |
| Cost | | | |
| At 1 October 2021 | 7,042 | 64,758 | 71,800 |
| At 30 September 2022 | 7,042 | 64,758 | 71,800 |
| Depreciation and impairment | | | |
| At 1 October 2021 | 6,699 | 53,551 | 60,250 |
| Depreciation charged in the year | 343 | 11,207 | 11,550 |
| At 30 September 2022 | 7,042 | 64,758 | 71,800 |
| Carrying amount | | | |
| At 30 September 2022 | - | - | - |
| At 30 September 2021 | 343 | 11,207 | 11,550 |

11 Financial instruments

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Carrying amount of financial assets | | |
| Debt instruments measured at amortised cost | 64,499 | 69,607 |
| Carrying amount of financial liabilities | | |
| Measured at amortised cost | 50,902 | 53,059 |

12 Loans and overdrafts

| | 2022 £ | 2021 £ |
|------------------------|-----------|-----------|
| Bank loans | 24,239 | 26,252 |
| Payable after one year | 18,659 | 26,252 |

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Other creditors | 22,863 | 19,411 |
| Bank loans | 5,580 | |
| Accruals and deferred income | 4,800 | 7,396 |
| | <u>32,243</u> | <u>26,807</u> |

14 Creditors: amounts falling due after more than one year

| | Notes | 2022 £ | 2021 £ |
|------------|-------|---------------|---------------|
| Bank loans | 12 | 18,659 | 26,252 |
| | | <u>18,659</u> | <u>26,252</u> |

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 October 2020 £ | Expenditure £ | Balance 1 at October 2021 £ | Movement in funds Expenditure £ | Balance at 30 September 2022 £ |
|--|-----------------------------------|------------------|--------------------------------------|--|--|
| Rehabilitation and development centre | 3,533 | - | 3,533 | - | 3,533 |
| The Hanger Project | 21,574 | (12,160) | 9,413 | (9,413) | - |
| St James Place Cancer Project | 1,200 | (1,200) | - | - | - |
| Pink Ribbon Cancer worker | 602 | (603) | - | - | - |
| Wirral Post Cancer Care Project | 490 | (490) | - | - | - |
| Anne Duchess of Westminster's Charity | - | - | - | 4,565 | 4,565 |
| | <u>27,399</u> | <u>(14,453)</u> | <u>12,946</u> | <u>(4,848)</u> | <u>8,098</u> |

Rehabilitation and development centre

This fund is to develop a World Class, not-for-profit rehabilitation and development centre designed to help some of the most vulnerable members of our community tackle a range of illnesses and ill health. This includes those with mental ill health, drug and alcohol issues, obesity and type 2 diabetes, military veterans and post cancer care. Inside there will be space for counselling, workshops as well as excellent facilities, equipment and classes to help people recover and improve their health and well being.

The Hanger Project

Funding was secured from GrantScape, Sport England and Medicash to transform a disused building which is situated next door to the UTS gym facility, into a purpose built exercise, recovery, rehabilitation youth and development centre. This will be the UTS Foundation building that will benefit some of the most vulnerable people in our community; including those recovering from cancer, ill health and mental illness.

St James Place Cancer worker

St James Place donated funds to pay for a part time prescribed exercise specialist to deliver 1-1 and small group coaching sessions to recovering cancer patients.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Pink Ribbon Foundation Award

£5000 awarded to help towards a part-time cancer rehabilitation coach to support people with or recovering from breast cancer.

UTS Post Cancer Care Project

The project was funded by Wirral Council Neighbourhoods with the aim to deliver 24 structured exercise sessions for between 60 and 80 cancer care patients who have been signposted via Clatterbridge Hospital, Maggie's, local GP's, Self-Referral and Macmillan nurses. This project will offer a meaningful and measurable way of improving the health, nutrition and well-being of those patients who attend through a structured programme of delivery, whilst alleviating an existing strain on the NHS.

Anne Duchess of Westminster's Charity

This grant is for the employment of a Cancer Rehabilitation Level 4 specialist coach for the second year.

16 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|--|--|-----------------------------|--|--|-----------------------------|
| Fund balances at 30 September 2022 are represented by: | | | | | | |
| Tangible assets | - | - | - | 2,135 | 9,415 | 11,550 |
| Current assets/(liabilities) | 27,659 | 8,098 | 35,757 | 39,271 | 3,531 | 42,802 |
| Long term liabilities | (18,659) | - | (18,659) | (26,252) | - | (26,252) |
| | 9,000 | 8,098 | 17,098 | 15,154 | 12,946 | 28,100 |

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 | 2021 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Within one year | 7,200 | 7,200 |
| Between two and five years | 28,800 | 28,800 |
| In over five years | 122,400 | 122,400 |
| | <hr/> | <hr/> |
| | 158,400 | 158,400 |
| | <hr/> | <hr/> |

18 Related party transactions

Transactions with related parties

Included in other creditors is a balance of £22,863 (2021: £19,411) owed to Underground Training Station Limited, a company in which three of the trustees, Neil Parsley, David McDermott and Colin Robertson, are also directors.

No Trustees received any remuneration for services as Trustees of the charity.

