

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Neil Parsley
Mr David McDermott
Dr Colin Robertson
Mr Kevin Robinson
Mr Robert Keefe
Ms Sarah Stevenson

Charity number

1169421

Principal address

6 New Hall Lane
Wirral
CH47 4BP

Independent examiner

Mr Peter Taaffe FCA CTA DChA
BWM
Chartered Accountants
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

Bankers

HSBC Bank PLC
99-101 Lord Street
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THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 18

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Foundation are as follows:

- To use physical activity as a vehicle to engage the community into lifelong learning and progression in fitness and sport.
- Create a sporting environment that fosters a sense of identity, pride and thirst for knowledge.
- Create a physical activity sporting hub that integrates the community, fostering a team philosophy.
- Educate people about themselves, and about how their bodies work.
- Raise people's awareness regarding what makes for effective physical activity, exercise and event specific training, and at the same time teach them about how healthy nutrition supports their aims.
- Using sport and physical activity, within an inspiring, innovative, forward thinking fitness facility as a vehicle to engage hard to reach individuals and groups into sustainable, accessible, affordable, fitness programs.

The main activities undertaken in relation to these objectives have been providing free structured coaching and health and well-being sessions to various community groups across Wirral and at our facility sites. The UTS Foundation works in partnership with a range of agencies, such as the NHS, police, youth service, youth offending teams, schools, colleges and youth clubs to help and support the following people:

- Post cancer care patients; including structured support to help with recovery.
- Prescribed exercise for people with ongoing health issues.
- Children and adults who are considered disabled, or have Special Education Needs (SEN's).
- Inactive children, young people and adults signposted to us to help engage in physical activity.
- Support for vulnerable groups, such as those with mental health issues.
- Support for ex service personnel, with exercise programmes, nutrition advice and support.
- Older people (over 55) with health issues or who are isolated and would benefit from fun, friendly sessions.

By using physical activity as a vehicle to engage with such groups, we believe the Foundation is providing a public benefit which will hopefully bring lasting change to these people's lives and the communities in which they live.

We can confirm that the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

1. UTS Foundation has maintained its partnership with Liverpool John Moores University for research undertaken by a 3-year PhD project, which will inform the creation of an effective physical activity model for people living with cancer.
2. The prescribed exercise classes for people living with cancer have been delivered online. The research undertaken by LJMU's PhD student has continued and data has been collected remotely.
1. Future Events: The UTS Foundation have been successful in their application to be chosen as the Charity of Choice for the Wirral Bikeathon for 2022 and beyond. The UTS Foundation has been awarded £10,000 for 2021 and 2022 to deliver prescribed physical exercise classes for people living with cancer. The UTS Foundation will continue to deliver the Hoylake 10k now planned for 2022. These events have been postponed to 2021/2022 as a result of the Covid-19 outbreak.

Financial review

At the end of the reporting period, the Foundation has a total surplus fund of £28,100. This surplus can be allocated between unrestricted and restricted funds as follows:

Restricted:	£12,946
Unrestricted general:	£15,154
Total:	£28,100

The funds held in restricted funds are those that have been granted/donated for a specific purpose. Further details of each of the projects can be found at note 14.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Also, the Foundation and its Trustees remain grateful to The Underground Training Station Limited for its continued support.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Covid-19

This paragraph is to articulate the effect Covid-19 has had on the UTS Foundation.

Project delivery: The prescribed exercise classes for people living with cancer have been delivered online. The research undertaken by LJMU's PhD student has continued and data has been collected remotely.

Fundraising: Unfortunately, all 2021 fundraising events and projects have been postponed. All of the partners have agreed to support the UTS Foundation by offering their support of the events to be taken place in 2022.

The effect of limited fundraising for 2021 has placed the creation of the UTS Live Well centre on hold.

Structure, governance and management

The UTS Foundation is a Charitable Incorporated Organisation and is governed by a Constitution of a Charitable Incorporated Organisation, with voting members other than its charity trustees. Also known as an Association model.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed or as an additional charity trustee provided that the maximum number of 12 trustees is not exceeded.

None of the trustees has any beneficial interest in the charity.

Reference and administrative details

The Underground Training Station Foundation or The UTS Foundation, as it is also known, is a registered Charitable Incorporated Organisation (CIO), registration number 1169421.

The registered address of the Foundation is:

Newhall Lane
Holylake
Wirral
CH47 4BP

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Neil Parsley
Mr David McDermott
Dr Colin Robertson
Mr Kevin Robinson
Mr Robert Keefe
Ms Sarah Stevenson

The trustees' report was approved by the Board of Trustees.

Mr David McDermott

Trustee

Dated: 29 July 2022

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE UNDERGROUND TRAINING STATION FOUNDATION

I report to the trustees on my examination of the financial statements of The Underground Training Station Foundation (the charity) for the year ended 30 September 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Peter Taaffe FCA CTA DChA

BWM

Chartered Accountants

Suite 5.1

12 Tithebarn Street

Liverpool

L2 2DT

Dated: 29 July 2022

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	25,111	-	25,111	24,703
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Expenditure on:</u>					
Raising funds	4	100	-	100	1,482
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Charitable activities	5	27,502	14,453	41,955	49,334
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		<u>27,602</u>	<u>14,453</u>	<u>42,055</u>	<u>50,816</u>
 Net expenditure for the year/ Net movement in funds		 (2,491)	 (14,453)	 (16,944)	 (26,113)
Fund balances at 1 October 2020		<u>17,645</u>	<u>27,399</u>	<u>45,044</u>	<u>71,157</u>
Fund balances at 30 September 2021		<u><u>15,154</u></u>	<u><u>12,946</u></u>	<u><u>28,100</u></u>	<u><u>45,044</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	24,703	-	24,703
<u>Expenditure on:</u>				
Raising funds	4	1,482	-	1,482
Charitable activities	5	23,185	26,149	49,334
Total expenditure		24,667	26,149	50,816
Net expenditure for the year/ Net movement in funds		36	(26,149)	(26,113)
Fund balances at 1 October 2019		17,609	53,548	71,157
Fund balances at 30 September 2020		17,645	27,399	45,044

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
BALANCE SHEET**

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		11,550		28,669
Current assets					
Cash at bank and in hand		69,609		38,852	
Creditors: amounts falling due within one year	12	(26,807)		(22,477)	
Net current assets			42,802		16,375
Total assets less current liabilities			54,352		45,044
Creditors: amounts falling due after more than one year	13	(26,252)			-
Net assets			28,100		45,044
Income funds					
Restricted funds	14		12,946		27,399
Unrestricted funds			15,154		17,645
			28,100		45,044

The financial statements were approved by the Trustees on 29 July 2022

Mr David McDermott
Trustee

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

The Underground Training Station Foundation is a Charitable Incorporated Organisation which was registered on 30 September 2016 and registered in England and Wales. The principal address is 6 New Hall Lane, Wirral, CH47 4BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact Covid-19 has had on the economy, the lingering effect on peoples finances and the impact this has on the charity. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the statement of financial activities when the conditions for receipt have been complied with.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1 Accounting policies

(continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Costs of raising funds are those incurred in seeking voluntary contributions and applying for grant funding and do not include the costs of disseminating information in support of the charitable activities.

The costs of activities in furtherance of the charity's objects comprise expenditure on the charity's primary charitable purposes. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% per annum straight line
Hanger project	25% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1 Accounting policies

(continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	7,680	14,703
Wirral Borough Council - Retail, Hospitality and Leisure covid grant	17,431	10,000
	<u>25,111</u>	<u>24,703</u>

4 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	100	1,380
Other fundraising costs	-	102
	<u>100</u>	<u>1,482</u>
Fundraising and publicity	100	1,482
	<u>100</u>	<u>1,482</u>

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	2021	2020
	£	£
Advertising	-	459
Professional fees	12,060	17,864
Insurance	123	-
Rent	9,600	9,600
Telecommunication costs	-	44
	<u>21,783</u>	<u>27,967</u>
Share of support costs (see note 6)	17,576	18,582
Share of governance costs (see note 6)	2,596	2,785
	<u>41,955</u>	<u>49,334</u>
Analysis by fund		
Unrestricted funds - general	27,502	23,185
Restricted funds	14,453	26,149
	<u>41,955</u>	<u>49,334</u>

6 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Depreciation	17,120	-	17,120	17,950	17,950
Interest payable	108	-	108	284	284
Computers costs	348	-	348	348	348
Accountancy	-	2,596	2,596	-	2,785
	<u>17,576</u>	<u>2,596</u>	<u>20,172</u>	<u>18,582</u>	<u>21,367</u>
Analysed between					
Charitable activities	<u>17,576</u>	<u>2,596</u>	<u>20,172</u>	<u>18,582</u>	<u>21,367</u>

Governance costs for accountancy include a payment of £692 (2020: £672) for independent examination fees.

7 Trustees

Trustees' remuneration and other expenses amounted to £Nil which related to all trustees for the year (2020: £Nil).

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Employees

There were no employees during the year.

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2020	7,042	64,758	71,800
At 30 September 2021	7,042	64,758	71,800
Depreciation and impairment			
At 1 October 2020	5,768	37,361	43,129
Depreciation charged in the year	931	16,190	17,121
At 30 September 2021	6,699	53,551	60,250
Carrying amount			
At 30 September 2021	343	11,207	11,550
At 30 September 2020	1,273	27,396	28,669

10 Financial instruments

	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	69,607	38,852
Carrying amount of financial liabilities		
Measured at amortised cost	53,059	22,477

11 Loans and overdrafts

	2021	2020
	£	£
Bank loans	26,252	-
Payable after one year	26,252	-

**THE UNDERGROUND TRAINING STATION FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	19,411	16,912
Accruals and deferred income	7,396	5,565
	<u>26,807</u>	<u>22,477</u>

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	26,252	-
		<u>26,252</u>	<u>-</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2019	Expenditure	Balance at 1 October 2020	Movement in funds Expenditure	Balance at 30 September 2021
	£	£	£	£	£
Rehabilitation and development centre	3,533	-	3,533	-	3,533
Community Foundation Cancer Worker	461	(461)	-	-	-
The Hanger Project	34,324	(12,750)	21,574	(12,160)	9,413
Mark McQueen Mental Health	959	(959)	-	-	-
St James Place Cancer Project	1,200	-	1,200	(1,200)	-
Pink Ribbon Cancer Worker	3,542	(2,940)	602	(603)	-
Sports England (The Hanger Project)	8,649	(8,649)	-	-	-
Wirral Post Cancer Care Project	880	390	490	(490)	-
	<u>53,548</u>	<u>(25,879)</u>	<u>27,399</u>	<u>(14,453)</u>	<u>12,946</u>

Rehabilitation and development centre

This fund is to develop a World Class, not-for-profit rehabilitation and development centre designed to help some of the most vulnerable members of our community tackle a range of illnesses and ill health. This includes those with mental ill health, drug and alcohol issues, obesity and type 2 diabetes, military veterans and post cancer care. Inside there will be space for counselling, workshops as well as excellent facilities, equipment and classes to help people recover and improve their health and well being.

Community Foundation cancer worker

UTS delivered 24 structured exercise sessions for between 60 and 80 cancer care patients who have been signposted via Clatterbridge Hospital, Maggie's, local GP's and Self-Referral. This project offered a meaningful and measurable way of improving the health, nutrition and well-being of those patients who attend through a structured programme of delivery, whilst alleviating an existing strain on the NHS.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

14 Restricted funds

(continued)

The Hanger Project

Funding was secured from GrantScape, Sport England and Mediacash to transform a disused building which is situated next door to the UTS gym facility, into a purpose built exercise, recovery, rehabilitation youth and development centre. This will be the UTS Foundation building that will benefit some of the most vulnerable people in our community; including those recovering from cancer, ill health and mental illness.

Mark McQueen mental health

UTS Foundation delivered 24 weeks (4 blocks of 6 weeks - twice weekly sessions) structured fitness, health and well-being sessions to a group of 77 young people aged 13 and over who have been signposted to us through Wirral CAMHS who work directly with young people suffering with mental ill health. This was a specifically targeted and co-ordinated approach designed to use expert coaching, structured exercise and nutritional advice and workshops to directly challenge the issues that these young people face.

St James Place Cancer worker

St James Place donated funds to pay for a part time prescribed exercise specialist to deliver 1-1 and small group coaching sessions to recovering cancer patients.

Pink Ribbon Foundation Award

£5000 awarded to help towards a part-time cancer rehabilitation coach to support people with or recovering from breast cancer.

UTS Post Cancer Care Project

The project was funded by Wirral Council Neighbourhoods with the aim to deliver 24 structured exercise sessions for between 60 and 80 cancer care patients who have been signposted via Clatterbridge Hospital, Maggies, local GP's, Self-Referral and Macmillan nurses. This project will offer a meaningful and measurable way of improving the health, nutrition and well-being of those patients who attend through a structured programme of delivery, whilst alleviating an existing strain on the NHS.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	2,135	9,415	11,550	7,095	21,574	28,669
Current assets/(liabilities)	39,271	3,531	42,802	10,550	5,825	16,375
Long term liabilities	(26,252)	-	(26,252)	-	-	-
	<u>15,154</u>	<u>12,946</u>	<u>28,100</u>	<u>17,645</u>	<u>27,399</u>	<u>45,044</u>

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	7,200	7,200
Between two and five years	28,800	28,800
In over five years	122,400	129,600
	<u>158,400</u>	<u>165,600</u>

**THE UNDERGROUND TRAINING STATION FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 30 SEPTEMBER 2021***

17 Related party transactions

Transactions with related parties

Included in other creditors is a balance of £19,411 (2020: £16,912) owed to Underground Training Station Limited, a company in which three of the trustees, Neil Parsley, David McDermott and Colin Robertson, are also directors.

No Trustees received any remuneration for services as Trustees of the charity.

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