

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# **THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) LEGAL AND ADMINISTRATIVE INFORMATION**

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|-----------------------------|--|
| <b>Trustees</b>             | Mr Neil Parsley<br>Mr David McDermott<br>Dr Colin Robertson<br>Mr Kevin Robinson<br>Mr Robert Keefe<br>Ms Sarah Stevenson  |
| <b>Charity number</b>       | 1169421  |
| <b>Principal address</b>    | 6 New Hall Lane<br>Wirral<br>CH47 4BP  |
| <b>Independent examiner</b> | Mr Peter Taaffe FCA CTA DChA<br>BWM<br>Chartered Accountants<br>Castle Chambers<br>43 Castle Street<br>Liverpool<br>L2 9SH |
| <b>Bankers</b>              | HSBC Bank PLC<br>99-101 Lord Street<br>Liverpool<br>L2 6PG   |

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# **THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT**

## ***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objectives of the Foundation are as follows:

- To use physical activity as a vehicle to engage the community into lifelong learning and progression in fitness and sport.
- Create a sporting environment that fosters a sense of identity, pride and thirst for knowledge.
- Create a physical activity sporting hub that integrates the community, fostering a team philosophy.
- Educate people about themselves, and about how their bodies work.
- Raise people's awareness regarding what makes for effective physical activity, exercise and event specific training, and at the same time teach them about how healthy nutrition supports their aims.
- Using sport and physical activity, within an inspiring, innovative, forward thinking fitness facility as a vehicle to engage hard to reach individuals and groups into sustainable, accessible, affordable, fitness programs.

The main activities undertaken in relation to these objectives have been providing free structured coaching and health and well-being sessions to various community groups across Wirral and at our facility sites. The UTS Foundation works in partnership with a range of agencies, such as the NHS, police, youth service, youth offending teams, schools, colleges and youth clubs to help and support the following people:

- Post cancer care patients; including structured support to help with recovery.
- Prescribed exercise for people with ongoing health issues.
- Children and adults who are considered disabled, or have Special Education Needs (SEN's).
- Inactive children, young people and adults signposted to us to help engage in physical activity.
- Support for vulnerable groups, such as those with mental health issues.
- Support for ex service personnel, with exercise programmes, nutrition advice and support.
- Older people (over 55) with health issues or who are isolated and would benefit from fun, friendly sessions.

By using physical activity as a vehicle to engage with such groups, we believe the Foundation is providing a public benefit which will hopefully bring lasting change to these people's lives and the communities in which they live.

We can confirm that the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

# **THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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## **Achievements and performance**

1. UTS Foundation has maintained its partnership with Liverpool John Moores University for research undertaken by a 3-year PhD project, which will inform the creation of an effective physical activity model for people living with cancer.
2. The prescribed exercise classes for people living with cancer have been delivered online. The research undertaken by LJMU's PhD student has continued and data has been collected remotely.
3. Future Events: The UTS Foundation have been successful in their application to be chosen as the Charity of Choice for Anne Duchess of Westminster Charity (ADWC) Bangor Racing event for November 2021. The UTS Foundation will continue to deliver the Hoylake 10k now planned for 2022. These events have been postponed to 2021/2022 as a result of the Covid-19 outbreak.

## **Financial review**

At the end of the reporting period, the Foundation has a total surplus fund of £45,044. This surplus can be allocated between unrestricted and restricted funds as follows:

|                       |         |
|-----------------------|---------|
| Restricted:           | £27,399 |
| Unrestricted general: | £17,645 |
| Total:                | £45,044 |

The funds held in restricted funds are those that have been granted/donated for a specific purpose. Further details of each of the projects can be found at note 14.

## **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Also, the Foundation and its Trustees remain grateful to The Underground Training Station Limited for its continued support.

## **Risk Policy**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Covid-19**

This paragraph is to articulate the effect Covid-19 has had on the UTS Foundation.

**Project delivery:** The prescribed exercise classes for people living with cancer have been delivered online. The research undertaken by LJMU's PhD student has continued and data has been collected remotely.

**Fundraising:** Unfortunately, all 2020 fundraising events and projects have been postponed. All of the partners have agreed to support the UTS Foundation by offering their support of the events to be taken place in 2021/22.

The effect of limited fundraising for 2020 has placed the creation of the UTS Live Well centre on hold.

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
TRUSTEES' REPORT (CONTINUED)  
*FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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**Structure, governance and management**

The UTS Foundation is a Charitable Incorporated Organisation and is governed by a Constitution of a Charitable Incorporated Organisation, with voting members other than its charity trustees. Also known as an Association model.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed or as an additional charity trustee provided that the maximum number of 12 trustees is not exceeded.

None of the trustees has any beneficial interest in the charity.

**Reference and administrative details**

The Underground Training Station Foundation or The UTS Foundation, as it is also known, is a registered Charitable Incorporated Organisation (CIO), registration number 1169421.

The registered address of the Foundation is:

Newhall Lane  
Hoylake  
Wirral  
CH47 4BP

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Neil Parsley  
Mr David McDermott  
Dr Colin Robertson  
Mr Kevin Robinson  
Mr Robert Keefe  
Ms Sarah Stevenson

The trustees' report was approved by the Board of Trustees.

**Mr David McDermott**

Trustee

Dated: 30 July 2021

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
*FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) INDEPENDENT EXAMINER'S REPORT**

## **TO THE TRUSTEES OF THE UNDERGROUND TRAINING STATION FOUNDATION**

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I report to the trustees on my examination of the financial statements of The Underground Training Station Foundation (the charity) for the year ended 30 September 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr Peter Taaffe FCA CTA DChA**

BWM

Chartered Accountants

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Dated: 30 July 2021



**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Current financial year**

|   |              | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>2020<br/>£</b> | <b>Total<br/>2019<br/>£</b> |
|---|--------------|--|--|-----------------------------|-----------------------------|
|   | <b>Notes</b> |  |  |                             |                             |
| <b><u>Income from:</u></b>  |              |  |  |                             |                             |
| Donations and legacies  | <b>3</b>     | 24,703                                       | -  | 24,703                      | 61,221                      |
| Charitable activities   | <b>4</b>     | -  | -  | -                           | 43,790                      |
| <b>Total income</b>   |              | 24,703                                       | -  | 24,703                      | 105,011                     |
| <b><u>Expenditure on:</u></b>   |              |  |  |                             |                             |
| Raising funds   | <b>5</b>     | 1,482  | -  | 1,482                       | 18,563                      |
| Charitable activities   | <b>6</b>     | 23,185                                       | 26,149                                     | 49,334                      | 93,287                      |
| <b>Total resources expended</b>   |              | 24,667                                       | 26,149                                     | 50,816                      | 111,850                     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |              | 36   | (26,149)                                   | (26,113)                    | (6,839)                     |
| Fund balances at 1 October 2019   |              | 17,609                                       | 53,548                                     | 71,157                      | 77,996                      |
| <b>Fund balances at 30 September 2020</b>                               |              | 17,645                                       | 27,399                                     | 45,044                      | 71,157                      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Prior financial year

|   |       | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |
| <b><u>Income from:</u></b>  |       |                                    |                                  |                    |
| Donations and legacies  | 3     | 61,171                             | 50                               | 61,221             |
| Charitable activities   | 4     | 3,299                              | 40,491                           | 43,790             |
| <b>Total income</b>   |       | 64,470                             | 40,541                           | 105,011            |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |
| Raising funds   | 5     | 17,302                             | 1,261                            | 18,563             |
| Charitable activities   | 6     | 44,839                             | 48,448                           | 93,287             |
| <b>Total resources expended</b>   |       | 62,141                             | 49,709                           | 111,850            |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 2,329                              | (9,168)                          | (6,839)            |
| Fund balances at 1 October 2018   |       | 15,280                             | 62,716                           | 77,996             |
| <b>Fund balances at 30 September 2019</b>                               |       | 17,609                             | 53,548                           | 71,157             |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
BALANCE SHEET**

**AS AT 30 SEPTEMBER 2020**

|   | Notes | 2020<br>£     | £             | 2019<br>£     | £             |
|---|-------|---------------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |               |               |
| Tangible assets                                       | 10    |               | 28,669        |               | 46,620        |
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors   | 12    | -             |               | 7,104         |               |
| Cash at bank and in hand                              |       | 38,852        |               | 35,518        |               |
|   |       | <u>38,852</u> |               | <u>42,622</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 13    | (22,477)      |               | (18,085)      |               |
| Net current assets                                    |       |               | 16,375        |               | 24,537        |
| <b>Total assets less current liabilities</b>          |       |               | <u>45,044</u> |               | <u>71,157</u> |
| <b>Income funds</b>                                   |       |               |               |               |               |
| Restricted funds                                      | 14    |               | 27,399        |               | 53,548        |
| Unrestricted funds                                    |       |               | 17,645        |               | 17,609        |
|   |       |               | <u>45,044</u> |               | <u>71,157</u> |

The financial statements were approved by the Trustees on 30 July 2021

Mr David McDermott  
**Trustee**

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Accounting policies**

**Charity information**

The Underground Training Station Foundation is a Charitable Incorporated Organisation which was registered on 30 September 2016 and registered in England and Wales. The principal address is 6 New Hall Lane, Wirral, CH47 4BP.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the statement of financial activities when the conditions for receipt have been complied with.

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Accounting policies (continued)**

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Costs of raising funds are those incurred in seeking voluntary contributions and applying for grant funding and do not include the costs of disseminating information in support of the charitable activities.

The costs of activities in furtherance of the charity's objects comprise expenditure on the charity's primary charitable purposes. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                |                             |
|----------------|-----------------------------|
| Equipment      | 25% per annum straight line |
| Hanger project | 25% per annum straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE UNDERGROUND TRAINING STATION FOUNDATION  
(ALSO KNOWN AS THE UTS FOUNDATION)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Accounting policies**

**(continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**3 Donations and legacies**

|  | <b>Unrestricted<br/>funds<br/>general<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>general<br/>2019<br/>£</b> | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>2019<br/>£</b> |
|--|--|--|--|-----------------------------|
| Donations and gifts  | 14,703   | 61,171   | 50   | 61,221                      |
| Wirral Borough Council - Retail, Hospitality and Leisure covid grant | 10,000   | -  | -  | -                           |
|  | <u>24,703</u>  | <u>61,171</u>  | <u>50</u>                                  | <u>61,221</u>               |

**4 Charitable activities**

|                                   | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|-----------------------------------|-------------------|-------------------|
| Services provided under contract  | -                 | 3,299             |
| Performance related grants        | -                 | 40,491            |
|                                   | <u>-</u>          | <u>43,790</u>     |
| Analysis by fund                  |                   |                   |
| Unrestricted funds - general      | -                 | 3,299             |
| Restricted funds                  | -                 | 40,491            |
|                                   | <u>-</u>          | <u>40,491</u>     |
| <b>Performance related grants</b> |                   |                   |
| Sport England                     | -                 | 9,610             |
| Pink Ribbon Cancer Worker         | -                 | 5,000             |
| Awards for all cancer             | -                 | 9,910             |
| Access Reach Fund                 | -                 | 14,971            |
| Wirral Post Cancer Care Project   | -                 | 1,000             |
|                                   | <u>-</u>          | <u>40,491</u>     |

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**5 Raising funds**

|                                  | <b>Unrestricted<br/>funds<br/>general<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>general<br/>2019<br/>£</b> | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>2019<br/>£</b> |
|----------------------------------|--|--|--|-----------------------------|
| <u>Fundraising and publicity</u> |  |  |  |                             |
| Staging fundraising events       | 1,380  | 6,004  | 1,261                                      | 7,265                       |
| Other fundraising costs          | 102  | 8,017  | -  | 8,017                       |
| Staff costs                      | -  | 3,281  | -  | 3,281                       |
|                                  | <u>1,482</u>   | <u>17,302</u>  | <u>1,261</u>                               | <u>18,563</u>               |
| Fundraising and publicity        | <u>1,482</u>   | <u>17,302</u>  | <u>1,261</u>                               | <u>18,563</u>               |

**6 Charitable activities**

|  | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|--|-------------------|-------------------|
| Staff costs                            | -                 | 2,625             |
| Advertising                            | 459               | 2,801             |
| Professional fees                      | 17,864            | 56,358            |
| Rent                                   | 9,600             | 9,300             |
| Telecommunication costs                | 44                | 235               |
|  | <u>27,967</u>     | <u>71,319</u>     |
| Share of support costs (see note 7)    | 18,582            | 19,730            |
| Share of governance costs (see note 7) | 2,785             | 2,238             |
|  | <u>49,334</u>     | <u>93,287</u>     |
| <b>Analysis by fund</b>                |                   |                   |
| Unrestricted funds - general           | 23,185            | 44,839            |
| Restricted funds                       | 26,149            | 48,448            |
|  | <u>49,334</u>     | <u>93,287</u>     |



**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**7 Support costs**

|                       | <b>Support costs</b> | <b>Governance costs</b> | <b>2020</b>   | <b>Support costs</b> | <b>Governance costs</b> | <b>2019</b>   |
|-----------------------|----------------------|-------------------------|---------------|----------------------|-------------------------|---------------|
|                       | <b>£</b>             | <b>£</b>                | <b>£</b>      | <b>£</b>             | <b>£</b>                | <b>£</b>      |
| Depreciation          | 17,950               | -                       | 17,950        | 17,950               | -                       | 17,950        |
| Consultancy fees      | -                    | -                       | -             | 781                  | -                       | 781           |
| Interest payable      | 284                  | -                       | 284           | 11                   | -                       | 11            |
| Computers costs       | 348                  | -                       | 348           | 332                  | -                       | 332           |
| Wages                 | -                    | -                       | -             | 656                  | -                       | 656           |
| Accountancy           | -                    | 2,785                   | 2,785         | -                    | 2,238                   | 2,238         |
|                       | <u>18,582</u>        | <u>2,785</u>            | <u>21,367</u> | <u>19,730</u>        | <u>2,238</u>            | <u>21,968</u> |
| Analysed between      |                      |                         |               |                      |                         |               |
| Charitable activities | <u>18,582</u>        | <u>2,785</u>            | <u>21,367</u> | <u>19,730</u>        | <u>2,238</u>            | <u>21,968</u> |

Governance costs for accountancy include a payment of £648 (2018: £624) for independent examination fees.

**8 Trustees**

Trustees' remuneration and other expenses amounted to £Nil which related to all trustees for the year (2019: £4,688 relating to 2 trustees).

**9 Employees**

**Number of employees**

|                          | <b>2020</b>   | <b>2019</b>   |
|--------------------------|---------------|---------------|
|                          | <b>Number</b> | <b>Number</b> |
| Employees under contract | -             | 3             |

**Employment costs**

|                    | <b>2020</b> | <b>2019</b> |
|--------------------|-------------|-------------|
|                    | <b>£</b>    | <b>£</b>    |
| Wages and salaries | -           | 6,526       |

There were no employees whose annual remuneration was £60,000 or more.

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**10 Tangible fixed assets**

|                                    | Equipment | Fixtures and fittings | Total  |
|------------------------------------|-----------|-----------------------|--------|
|                                    | £         | £                     | £      |
| <b>Cost</b>                        |           |                       |        |
| At 1 October 2019                  | 7,042     | 64,758                | 71,800 |
| At 30 September 2020               | 7,042     | 64,758                | 71,800 |
| <b>Depreciation and impairment</b> |           |                       |        |
| At 1 October 2019                  | 4,008     | 21,172                | 25,180 |
| Depreciation charged in the year   | 1,761     | 16,190                | 17,951 |
| At 30 September 2020               | 5,769     | 37,362                | 43,131 |
| <b>Carrying amount</b>             |           |                       |        |
| At 30 September 2020               | 1,273     | 27,396                | 28,669 |
| At 30 September 2019               | 3,034     | 43,586                | 46,620 |

**11 Financial instruments**

|   | 2020   | 2019   |
|---|--------|--------|
|   | £      | £      |
| <b>Carrying amount of financial assets</b>      |        |        |
| Debt instruments measured at amortised cost     | 38,852 | 36,021 |
| <b>Carrying amount of financial liabilities</b> |        |        |
| Measured at amortised cost                      | 22,477 | 18,085 |

**12 Debtors**

|   | 2020 | 2019  |
|---|------|-------|
|   | £    | £     |
| <b>Amounts falling due within one year:</b> |      |       |
| Other debtors                               | -    | 504   |
| Prepayments and accrued income              | -    | 6,600 |
|   | -    | 7,104 |

**13 Creditors: amounts falling due within one year**

|                              | 2020   | 2019   |
|------------------------------|--------|--------|
|                              | £      | £      |
| Other creditors              | 16,912 | 16,679 |
| Accruals and deferred income | 5,565  | 1,406  |
|                              | 22,477 | 18,085 |

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
**(ALSO KNOWN AS THE UTS FOUNDATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|   | <b>Movement in funds</b>             |                      |                        |                                      |                        |
|---|--------------------------------------|----------------------|------------------------|--------------------------------------|------------------------|
|   | <b>Balance at<br/>1 October 2018</b> | <b>Income</b>        | <b>Expenditure</b>     | <b>Balance at<br/>1 October 2019</b> | <b>Expenditure</b>     |
|   | <b>£</b>                             | <b>£</b>             | <b>£</b>               | <b>£</b>                             | <b>£</b>               |
| UTS Community Mental Health and Physical Activity Project | 92                                   | -                    | (92)                   | -                                    | -                      |
| Anne Duchess of Westminster's Charity                     | 4,075                                | -                    | (4,075)                | -                                    | -                      |
| Ray Messer Foundation                                     | 902                                  | -                    | (902)                  | -                                    | -                      |
| Rehabilitation and development centre                     | 3,483                                | 50                   | -                      | 3,533                                | -                      |
| CFM well-being fund                                       | 2,065                                | -                    | (2,065)                | -                                    | -                      |
| Community Foundation Cancer Worker                        | 1,000                                | -                    | (539)                  | 461                                  | (461)                  |
| The Hanger Project  | 47,074                               | -                    | (12,750)               | 34,324                               | (12,750)               |
| Mark McQueen Mental Health                                | 1,865                                | -                    | (906)                  | 959                                  | (959)                  |
| St James Place Cancer Project                             | 1,200                                | -                    | -                      | 1,200                                | -                      |
| Wallasey League of Friends Mental Health                  | 960                                  | -                    | (960)                  | -                                    | -                      |
| Access Reach Fund   | -                                    | 14,971               | (14,971)               | -                                    | -                      |
| Awards for all cancer                                     | -                                    | 9,910                | (9,910)                | -                                    | -                      |
| Pink Ribbon Cancer Worker                                 | -                                    | 5,000                | (1,458)                | 3,542                                | (2,940)                |
| Sports England (The Hanger Project)                       | -                                    | 9,610                | (961)                  | 8,649                                | (8,649)                |
| Wirral Post Cancer Care Project                           | -                                    | 1,000                | (120)                  | 880                                  | (390)                  |
|   | <u>62,716</u>                        | <u>40,541</u>        | <u>(49,709)</u>        | <u>53,548</u>                        | <u>(26,149)</u>        |
|   | <u><u>62,716</u></u>                 | <u><u>40,541</u></u> | <u><u>(49,709)</u></u> | <u><u>53,548</u></u>                 | <u><u>(26,149)</u></u> |

**THE UNDERGROUND TRAINING STATION FOUNDATION  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**14 Restricted funds**

**(continued)**

**UTS Community Mental Health and Physical Activity Project**

This project is funded by Sport England and will deliver eight, six-week blocks of structured fitness, health and well-being sessions to young people aged 14-18 who have been diagnosed with a mental health problem. Each six-week block will cater for up to 20 participants, with two, one-hour weekly sessions taking place at the Victoria Central Hospital. Wirral health services will provide therapeutic treatment alongside the health sessions. In addition, up to ten people will receive training and equipment required to continue delivery of exercise sessions and all participants will receive free Underground Training Station gym memberships for six months.

**Anne Duchess of Westminster's Charity**

This grant is for the employment of a Cancer Rehabilitation Level 4 specialist coach for the second year.

**Ray Messer Foundation - Mindfulness yoga**

This grant is to provide 18 weeks (3 blocks of 6 weeks) structured fitness, health and wellbeing sessions to a group of 60 children and young people who have been signposted to the Foundation through Wirral CAMHS who work directly with children and young people suffering with mental ill health. This will be a specifically targeted and co-ordinated approach designed to use expert coaching, structured exercise and nutritional advice and workshops to directly challenge the issues that these young people face.

The UTS Foundation delivered a block of 24 weeks of yoga, mindfulness and meditation classes to a group of 60 specifically targeted children and young people aged 11-25. Young people have been signposted to the UTS Foundation through local partner agencies, such as schools, Claremount SEN School, Victoria Central Hospital (Wallasey), Wirral NHS, West Kirby Residential School, Wirral Hospital Joseph Paxton School, Wirral CAMHS and Autism Together. All of the respected partners work directly with children and young people suffering with a range of mental health issues.

**Rehabilitation and development centre**

This fund is to develop a World Class, not-for-profit rehabilitation and development centre designed to help some of the most vulnerable members of our community tackle a range of illnesses and ill health. This includes those with mental ill health, drug and alcohol issues, obesity and type 2 diabetes, military veterans and post cancer care. Inside there will be space for counselling, workshops as well as excellent facilities, equipment and classes to help people recover and improve their health and well being.

**CFM wellbeing fund**

Use designed activities to improve mental health and various health needs.

**Community Foundation cancer worker**

UTS delivered 24 structured exercise sessions for between 60 and 80 cancer care patients who have been signposted via Clatterbridge Hospital, Maggies, local GP's and Self-Referral. This project offered a meaningful and measurable way of improving the health, nutrition and well-being of those patients who attend through a structured programme of delivery, whilst alleviating an existing strain on the NHS.

**THE UNDERGROUND TRAINING STATION FOUNDATION  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14 Restricted funds**

**(continued)**

**The Hanger Project**

Funding was secured from GrantScape, Sport England and Medicash to transform a disused building which is situated next door to the UTS gym facility, into a purpose built exercise, recovery, rehabilitation youth and development centre. This will be the UTS Foundation building that will benefit some of the most vulnerable people in our community; including those recovering from cancer, ill health and mental illness.

**Mark McQueen mental health**

UTS Foundation delivered 24 weeks (4 blocks of 6 weeks - twice weekly sessions) structured fitness, health and well-being sessions to a group of 77 young people aged 13 and over who have been signposted to us through Wirral CAMHS who work directly with young people suffering with mental ill health. This was a specifically targeted and co-ordinated approach designed to use expert coaching, structured exercise and nutritional advice and workshops to directly challenge the issues that these young people face.

**St James Place Cancer worker**

St James Place donated funds to pay for a part time prescribed exercise specialist to deliver 1-1 and small group coaching sessions to recovering cancer patients.

**Wallasey League of Friends mental health**

This is an NHS funded coaching incentive called The Guinea Gap Project for children with mental/obesity issues.

**Pink Ribbon Foundation Award**

£5000 awarded to help towards a part-time cancer rehabilitation coach to support people with or recovering from breast cancer.

**UTS Post Cancer Care Project**

The project was funded by Wirral Council Neighbourhoods with the aim to deliver 24 structured exercise sessions for between 60 and 80 cancer care patients who have been signposted via Clatterbridge Hospital, Maggie's, local GP's, Self-Referral and Macmillan nurses. This project will offer a meaningful and measurable way of improving the health, nutrition and well-being of those patients who attend through a structured programme of delivery, whilst alleviating an existing strain on the NHS.

**15 Analysis of net assets between funds**

|  | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2019<br/>£</b> | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>2019<br/>£</b> |
|--|--|--|-----------------------------|--|--|-----------------------------|
| Fund balances at 30 September 2020 are represented by: |  |  |                             |  |  |                             |
| Tangible assets  | 7,095  | 21,574                                     | 28,669                      | 12,296                                       | 34,324                                     | 46,620                      |
| Current assets/<br>(liabilities)                       | 10,550                                       | 5,825                                      | 16,375                      | 5,313  | 19,224                                     | 24,537                      |
|  | <u>17,645</u>                                | <u>27,399</u>                              | <u>45,044</u>               | <u>17,609</u>                                | <u>53,548</u>                              | <u>71,157</u>               |

**THE UNDERGROUND TRAINING STATION FOUNDATION**  
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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**16 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2020<br>£      | 2019<br>£      |
|----------------------------|----------------|----------------|
| Within one year            | 7,200          | 7,200          |
| Between two and five years | 28,800         | 28,800         |
| In over five years         | 129,600        | 136,800        |
|                            | <u>165,600</u> | <u>172,800</u> |

**17 Events after the reporting date**

The Covid-19 outbreak and subsequent lockdown measures throughout 2020 and 2021 forced the UTS Foundation to close its site for large parts of the year. In response to this the board applied for, and was granted a £10,000 Retail, Hospitality and Leisure Government Grant and took other steps to reduce costs, such as seeking payment holidays on the rent of the Hanger and Portacabin.

The charity also commenced online fitness classes but all other 2020 events were agreed to be postponed until 2021.

At the time of approving the financial statements the lockdown measures had been lifted and the Gym had reopened to the public.

**18 Related party transactions**

**Transactions with related parties**

During the year the following payments were made to trustees for services rendered other than as trustees of the charity.

|                | Project work/Consultancy<br>2020<br>£ | 2019<br>£    |
|----------------|---------------------------------------|--------------|
| Total Payments | <u>-</u>                              | <u>4,688</u> |

The amount noted above relates to the amounts paid in the prior year to the following Trustees in relation to remuneration and project work/consultancy fees:

David McDermott - £3,125

Colin Robertson - £1,563

The payments made to the trustees in the prior year were at a commercial rate and at 30 September 2020 £nil (2019: £nil) was owed to the trustees in respect of this. The charity's current constitution does not permit payment of remuneration or fees to trustees and these payments therefore ceased in 2019.

Included in other creditors is a balance of £16,912 (2019: £16,679) owed to Underground Training Station Limited, a company in which three of the trustees, Neil Parsley, David McDermott and Colin Robertson, are also directors.

## Document Activity Report

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