
THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

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THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Ms A M Hopkin
Mr G K Hopkin
Ms H Hunt

Charity registered number

1169418

Principal office

25 Forest Lane
Chigwell
Essex
IG7 5AF

Accountants

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2021 to 5 April 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Charities Act 2011

Objectives and Activities

a. Policies and objectives

The charity's objectives are to further such charitable purposes as the charity trustees think fit for the public benefit. The charity will give grants to other charities with carry out activities that benefit those in poverty, who are disabled or in distress with an emphasis (but not exclusively) on disadvantaged children. An initial objective is to assist getting autistic young people in to work.

The Trustees have not adopted any fresh policy documents during the period, nor have any plans to extend its activities over the course of the next financial period.

Achievements and performance

a. Review of activities

Donations of £1,926 (2021: £2,537) were made to the charity during the year and distributed post year end.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Trustees of The Glyn Hopkin Charitable Foundation CIO have determined that where possible all incoming funds should be directed to worthy causes. As the charity only has minimal expenditure the trustees will donate funds as and when required should funds not be available to ensure that Charity does not encounter any financial difficulties.

c. Principal funding

The financial results for the period are set out in the attached accounts. They show a deficit of £1,962 for the period (2021: Deficit of £76). The total reserves at 5 April 2022 were £596 (2021: £2,558). Total expenditure during the period was £3,888.

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

a. Constitution

The Glyn Hopkin Charitable Foundation is a Charitable Incorporated Organisation setup on 30 September 2016, and governed by it's constitution as per that date.

b. Organisational structure and decision making

The management of the charity is the responsibility of the Trustees who are elected and co-opted under terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. Future developments

The Trustees wish to continue to provide charitable and not for profit organisations with unrestricted grants.

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2022

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 9 August 2023 and signed on their behalf by:

G K Hopkin
Trustee

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	1,926	-	1,926	2,537
Total income		<u>1,926</u>	<u>-</u>	<u>1,926</u>	<u>2,537</u>
Expenditure on:					
Charitable activities		1,388	2,500	3,888	2,613
Total expenditure		<u>1,388</u>	<u>2,500</u>	<u>3,888</u>	<u>2,613</u>
Net income / (expenditure) before other recognised gains and losses		538	(2,500)	(1,962)	(76)
Net movement in funds		538	(2,500)	(1,962)	(76)
Reconciliation of funds:					
Total funds brought forward		58	2,500	2,558	2,634
Total funds carried forward		<u>596</u>	<u>-</u>	<u>596</u>	<u>2,558</u>

The notes on pages 7 to 12 form part of these financial statements.

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

**BALANCE SHEET
AS AT 5 APRIL 2022**

	Note	£	2022 £	£	2021 £
Current assets					
Debtors	6	7		2,500	
Cash at bank and in hand		1,657		1,078	
		<u>1,664</u>		<u>3,578</u>	
Creditors: amounts falling due within one year	7	(1,068)		(1,020)	
Net current assets			<u>596</u>		<u>2,558</u>
Net assets			<u>596</u>		<u>2,558</u>
Charity Funds					
Restricted funds	8	-			2,500
Unrestricted funds	8	596			58
Total funds			<u>596</u>		<u>2,558</u>

The financial statements were approved by the Trustees on 9 August 2023 and signed on their behalf, by:

G K Hopkin

The notes on pages 7 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Glyn Hopkin Charitable Foundation CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,051	-	1,051	2,537
Gift aid reclaimed	875	-	875	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	1,926	-	1,926	2,537
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	2,537	-	2,537	
	<hr/>	<hr/>	<hr/>	

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Grants to Institutions

	Grants to Institutions 2022 £	Total 2022 £	Total 2021 £
Ambition Aspire, Achieve (1167816)	2,500	2,500	-
	<u>2,500</u>	<u>2,500</u>	<u>-</u>

4. Support costs

	Total 2022 £	Total 2021 £
Independent examiner fee	300	1,578
Accountancy fees	1,068	1,020
Bank charges	20	15
	<u>1,388</u>	<u>2,613</u>
<i>Total 2021</i>	<u>2,613</u>	

5. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Independent examiners' remuneration	-	1,578
	<u>-</u>	<u>1,578</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

Debts and Guarantees

The trustees confirm, in accordance with Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

6. Debtors

	2022 £	2021 £
Other debtors	7	2,500
	<u>7</u>	<u>2,500</u>

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,068</u>	<u>1,020</u>

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

8. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2022 £
Unrestricted funds					
General Funds - all funds	58	1,926	(1,388)	-	596
Restricted funds					
SPACE project - Employment liaison officer	2,500	-	-	(2,500)	-
Ambition, Aspire, Achieve	-	-	(2,500)	2,500	-
	2,500	-	(2,500)	-	-
Total of funds	2,558	1,926	(3,888)	-	596

The SPACE project - Employment liaison officer fund relates to donations received on the understanding that it is only used to employ an employment liaison officer for the SPACE (Supporting people with autism into continued employment) project. The project offers a package of support to prospective employers to help them sustain job placements for young people affected by autism.

The SPACE Project was redesignated to the Ambition, Aspire, Achieve fund during the year with permission of the original donor.

Ambition, Aspire, Achieve is a charity which runs an Annual Christmas Toy Appeal. They aim to provide vulnerable children residing in the London Borough of Newham with a stocking tailored to their needs and abilities and wherever possible include their most wished for gift to open on Christmas morning.

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General Funds - all funds	134	2,537	(2,613)	58
Restricted funds				
SPACE project - Employment liaison officer	2,500	-	-	2,500
Total of funds	2,634	2,537	(2,613)	2,558

THE GLYN HOPKIN CHARITABLE FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

8. Statement of funds (continued)

Summary of funds - current period

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
General funds	58	1,926	(1,388)	596
Restricted funds	2,500	-	(2,500)	-
	<u>2,558</u>	<u>1,926</u>	<u>(3,888)</u>	<u>596</u>

Summary of funds - prior year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
General funds	134	2,537	(2,613)	58
Restricted funds	2,500	-	-	2,500
	<u>2,634</u>	<u>2,537</u>	<u>(2,613)</u>	<u>2,558</u>

9. Related party transactions

Mr Glyn Kenneth Hopkin made donations of £1,000 during the year to the Glyn Hopkin Charitable Foundation CIO (2021 - £2,500).