

# THE LITTLE ORCHARD CHARITABLE TRUST

England & Wales · Charity number 1169417

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-09-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham  
Thatcham  
Berkshir

**Phone** 0163535255

## Activities

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**Objects:** THE TRUSTEES HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT

**Activities:** The objects of the charity are for it to apply its income for any charitable purpose as the trustees think fit. The trustees have currently resolved to seek to fulfil their charitable objectives by providing funds to causes in the Gloucestershire area in the field of mental health.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£49,502	£38,226	-	-
2023-12-31	£46,525	£22,686	-	-
2022-12-31	£55,635	£42,718	-	-
2021-12-31	£925,252	£27,082	£3,123,430	0
2020-12-31	£917,954	£30,656	£2,024,072	0

## Trustees

Name	Role	Appointed
<b>GUNNEL ELISABETH MARIE PARKANDER</b>	Chair	2014-09-26
ANNA ELIZABETH PARKANDER		2016-04-20

**THE LITTLE ORCHARD CHARITABLE TRUST**

England & Wales - Charity number 1169417

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# Accounts

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE LITTLE ORCHARD CHARITABLE TRUST

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees** Mr B Parkander (deceased 8 February 2024)  
Mrs E Parkander  
Mrs A Parkander

**Charity registered  
number** 1169417

**Administrative office** James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Newbury  
Berkshire  
GL1 5TS

**Accountants** James Cowper Kreston  
Chartered Accountants  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

## THE LITTLE ORCHARD CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

The Trustees confirm that the Annual report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Reference and administrative information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number 1169417.

The Trust was founded in 2014 and was dormant until it registered as a charity in September 2016. It is governed by its deed of trust dated 26 September 2014.

#### Objectives and activities

##### a. Policies and objectives

The objectives of the Charity are to apply its income for any charitable objects and purposes in any part of the world as the Trustees may, in their discretion, see fit.

The Trustees also resolve to seek, where possible, to fulfil their charitable objects by providing funds to local causes in Gloucestershire which promote mental health awareness.

The Trustees confirm their investment policy is to provide a balance of income and capital growth. The Trustees seek to maintain a sum, assessed from time to time in the light of probable future expenditure, in cash reserves to meet that expenditure.

The Trustees confirm that in setting the objectives of the Trust they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### Achievements and performance

##### a. Main achievements of the Charity

During the year the Charity received donations of £5,520 (2023: £6,420) and reported a net income after investment fair value gains of £82,104 (2023: £59,772 loss). A £25,000 grant was given to Longfield Hospice. The Charity also built up its reserves to enable it to continue gifting grants in the future.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**b. Reserves policy**

A minimum level of reserves are held to cover all planned future expenditure. These funds will be utilised to fulfil the objects of the Charity in future periods. It is intended that reserves held should be sufficient for the Charity to fund charitable expenditure out of the return on the investments held.

At the year end the Charity had £2,894,196 (2023: £2,812,092) free reserves, being unrestricted funds.

**Structure, governance and management**

**a. Organisational structure and decision-making policies**

The Charity is administered by the Trustees as set out in the general information. The Trustees hold at least two meetings a year.

The Trustees who served during the year were :  
Mr B Parkander (deceased 8 February 2024)  
Mrs E Parkander  
Mrs A Parkander

The appointment of new Trustees is made by the existing Trustees. The Trustees shall consist of at least two but no more than six individuals. Subject to disqualification or resignation the First Trustees, Mr B Parkander and Mrs E Parkander, are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees. Every future Trustee must sign a declaration of wellness to act as a Trustee of the Charity before he or she may act as a Trustee.

No remuneration is paid to the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mrs E Parkander**  
Trustee

Date: 23.5.2025

## THE LITTLE ORCHARD CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

#### Independent Examiner's Report to the Trustees of The Little Orchard Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Fiona Hawkins

**James Cowper Kreston**  
Chartered Accountants  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

Dated: 2 June 2025  
FCA

THE LITTLE ORCHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	5,520	5,520	6,420
Investments	4	43,982	43,982	40,105
<b>Total income</b>		<b>49,502</b>	<b>49,502</b>	<b>46,525</b>
<b>Expenditure on:</b>				
Raising funds	5	6,652	6,652	7,092
Charitable activities	7	31,574	31,574	15,594
<b>Total expenditure</b>		<b>38,226</b>	<b>38,226</b>	<b>22,686</b>
<b>Net income before net gains/(losses) on investments</b>				
		<b>11,276</b>	<b>11,276</b>	23,839
Net gains/(losses) on investments		70,828	70,828	(83,611)
<b>Net movement in funds</b>		<b>82,104</b>	<b>82,104</b>	<b>(59,772)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,812,092	2,812,092	2,871,864
Net movement in funds		82,104	82,104	(59,772)
<b>Total funds carried forward</b>		<b>2,894,196</b>	<b>2,894,196</b>	<b>2,812,092</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THE LITTLE ORCHARD CHARITABLE TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	11	2,768,778	2,743,051
		<u>2,768,778</u>	<u>2,743,051</u>
<b>Current assets</b>			
Cash at bank and in hand		130,962	76,985
		<u>130,962</u>	<u>76,985</u>
Creditors: amounts falling due within one year	12	(5,544)	(7,944)
		<u>125,418</u>	<u>69,041</u>
<b>Net current assets</b>		<u>125,418</u>	<u>69,041</u>
<b>Total assets less current liabilities</b>		<u>2,894,196</u>	<u>2,812,092</u>
<b>Net assets excluding pension asset</b>		<u>2,894,196</u>	<u>2,812,092</u>
<b>Total net assets</b>		<u><u>2,894,196</u></u>	<u><u>2,812,092</u></u>
<b>Charity funds</b>			
Unrestricted funds	14	2,894,196	2,812,092
<b>Total funds</b>		<u><u>2,894,196</u></u>	<u><u>2,812,092</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mrs E Parkander**  
Trustee

Date: 23.5.2025

The notes on pages 8 to 15 form part of these financial statements.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(35,106)	(16,561)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	1,583,351	1,020,923
Purchase of investments	(1,538,250)	(1,158,845)
Investment income	43,982	40,105
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>89,083</b>	<b>(97,817)</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>53,977</b>	<b>(114,378)</b>
Cash and cash equivalents at the beginning of the year	76,985	191,363
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>130,962</b>	<b>76,985</b>
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The notes on pages 8 to 15 form part of these financial statements

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. General information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number 1169417.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Little Orchard Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Charity holds sufficient reserves and maintains a diverse investment portfolio. Therefore the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the Statement of financial activities.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.8 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using effective interest methods unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in the fair value are recognised on net income / (expenditure), except for investments in equity instruments that are not publicly traded and whose fair values cannot be reliably measured are recognised at cost less impairment.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	5,520	<b>5,520</b>	6,420

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Income from investments	43,982	<b>43,982</b>	40,105

**5. Investment management costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Investment management costs	6,652	<b>6,652</b>	7,092

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Analysis of grants**

	<b>Grants to Institutions 2024 £</b>	<b>Grants to Individuals 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grant funding of activities	25,000	3,600	<b>28,600</b>	10,000

The Charity has made the following material grants to institutions during the year:

	<b>2024 £</b>	<b>2023 £</b>
<b>Name of institution</b>		
Gloucestershire Community Foundation	-	10,000
Longfield Hospice	<b>25,000</b>	-
	<b>25,000</b>	10,000
	<b>25,000</b>	10,000

Grants were made to Longfield Hospice to support care for adults living with a life-limiting condition and support for their loved ones and carers.

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grant funding of activities	31,574	<b>31,574</b>	15,594

**Summary by expenditure type**

	<b>Other costs 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grant funding of activities	31,574	<b>31,574</b>	15,594

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Grant funding of activities	28,600	2,974	<b>31,574</b>	15,594
Total 2023	10,000	5,594	<b>15,594</b>	

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,798 (2023 - £2,640).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**11. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	2,743,051
Additions	1,538,250
Disposals	(1,703,815)
Revaluations	191,292
At 31 December 2024	<b>2,768,778</b>
<b>Net book value</b>	
At 31 December 2024	<b>2,768,778</b>
At 31 December 2023	2,743,051

Equity instruments that are listed on a regulated stock exchange are measured at fair value using observable market value.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	<u>5,544</u>	<u>7,944</u>

**13. Financial instruments**

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>130,962</u>	<u>76,985</u>

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	<u>2,812,092</u>	<u>49,502</u>	<u>(38,226)</u>	<u>70,828</u>	<u>2,894,196</u>

**Statement of funds - prior year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	<u>2,871,864</u>	<u>46,525</u>	<u>(22,686)</u>	<u>(83,611)</u>	<u>2,812,092</u>

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fixed asset investments	2,768,778	2,768,778
Current assets	130,962	130,962
Creditors due within one year	(5,544)	(5,544)
<b>Total</b>	<u><u>2,894,196</u></u>	<u><u>2,894,196</u></u>

**Analysis of net assets between funds - prior period**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fixed asset investments	2,743,051	2,743,051
Current assets	76,985	76,985
Creditors due within one year	(7,944)	(7,944)
<b>Total</b>	<u><u>2,812,092</u></u>	<u><u>2,812,092</u></u>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>82,104</u>	<u>(59,772)</u>
<b>Adjustments for:</b>		
Loss/(gain) on investments	(191,292)	60,633
Dividends, interests and rents from investments	(43,982)	(40,106)
Loss on the sale of investments	120,464	23,560
Decrease in creditors	(2,400)	(876)
<b>Net cash used in operating activities</b>	<u><u>(35,106)</u></u>	<u><u>(16,561)</u></u>

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash in hand	130,962	76,985
<b>Total cash and cash equivalents</b>	<b>130,962</b>	<b>76,985</b>

**18. Analysis of changes in net debt**

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	76,985	53,977	130,962
	<b>76,985</b>	<b>53,977</b>	<b>130,962</b>

**19. Related party transactions**

During the year donations of £5,520 (2023 - £6,420) were received from the Trustees.

**THE LITTLE ORCHARD CHARITABLE TRUST**

England & Wales - Charity number 1169417

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# Accounts

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE LITTLE ORCHARD CHARITABLE TRUST

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees** Mr B Parkander (deceased 8 February 2024)  
Mrs E Parkander  
Mrs A Parkander

**Charity registered  
number** 1169417

**Principal office** James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Newbury  
Berkshire  
GL1 5TS

**Accountants** James Cowper Kreston  
Chartered Accountants  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

# THE LITTLE ORCHARD CHARITABLE TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

The Trustees confirm that the Annual report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Reference and administrative information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number 1169417.

The Trust was founded in 2014 and was dormant until it registered as a charity in September 2016. It is governed by its deed of trust dated 26 September 2014.

### Objectives and activities

#### a. Policies and objectives

The objectives of the Charity are to apply its income for any charitable objects and purposes in any part of the world as the Trustees may, in their discretion, see fit.

The Trustees also resolve to seek, where possible, to fulfil their charitable objects by providing funds to local causes in Gloucestershire which promote mental health awareness.

The Trustees confirm their investment policy is to provide a balance of income and capital growth. The Trustees seek to maintain a sum, assessed from time to time in the light of probable future expenditure, in cash reserves to meet that expenditure.

The Trustees confirm that in setting the objectives of the Trust they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

### Achievements and performance

#### a. Main achievements of the Charity

During the year the Trust received donations of £6,420 (2022 - £nil) and reported a loss after investment fair value losses of £59,772 (2022: £251,566 loss). A £10,000 grant (2022: £30,000) was given to Gloucester Community Fund to support voluntary and community groups that are in the field of mental health. The Charity also built up its reserves to continue gifting grants in the future.

### Financial review

#### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**b. Reserves policy**

A minimum level of reserves are held to cover all planned future expenditure. These funds will be utilised to fulfil the objects of the Charity in future periods. It is intended that reserves held should be sufficient for the Charity to fund charitable expenditure out of the return on the investments held.

At the year end the Trust had £2,812,092 (2022: £2,871,864) free reserves, being unrestricted funds.

**Structure, governance and management**

**a. Organisational structure and decision-making policies**

The Charity is administered by the Trustees as set out in the general information. The Trustees hold at least two meetings a year.

The Trustees who served during the year were :  
Mr B Parkander (deceased 8 February 2024)  
Mrs E Parkander  
Mrs A Parkander

The appointment of new Trustees is made by the existing Trustees. The Trustees shall consist of at least two but no more than six individuals. Subject to disqualification or resignation the First Trustees, Mr B Parkander and Mrs E Parkander, are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees. Every future Trustee must sign a declaration of wellness to act as a Trustee of the Charity before he or she may act as a Trustee.

No remuneration is paid to the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mrs E Parkander**  
(Trustee)

Date: 26.6.2024

## THE LITTLE ORCHARD CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

#### Independent Examiner's Report to the Trustees of The Little Orchard Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Fiona Hawkins

**James Cowper Kreston**

Chartered Accountants

2 Communications Road

Greenham Business Park

Greenham

Newbury

Berkshire

RG19 6AB

Dated: 4 July 2024  
FCA

THE LITTLE ORCHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	6,420	6,420	-
Investments	4	40,105	40,105	55,635
<b>Total income</b>		<b>46,525</b>	<b>46,525</b>	55,635
<b>Expenditure on:</b>				
Raising funds	5	7,092	7,092	7,673
Charitable activities	7	15,594	15,594	35,045
<b>Total expenditure</b>		<b>22,686</b>	<b>22,686</b>	42,718
<b>Net income before net losses on investments</b>		<b>23,839</b>	<b>23,839</b>	12,917
Net losses on investments		(83,611)	(83,611)	(264,483)
<b>Net movement in funds</b>		<b>(59,772)</b>	<b>(59,772)</b>	(251,566)
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,871,864	2,871,864	3,123,430
Net movement in funds		(59,772)	(59,772)	(251,566)
<b>Total funds carried forward</b>		<b>2,812,092</b>	<b>2,812,092</b>	2,871,864

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THE LITTLE ORCHARD CHARITABLE TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	11	2,743,051	2,689,321
		<u>2,743,051</u>	<u>2,689,321</u>
<b>Current assets</b>			
Cash at bank and in hand		76,985	191,363
		<u>76,985</u>	<u>191,363</u>
Creditors: amounts falling due within one year	12	(7,944)	(8,820)
		<u>69,041</u>	<u>182,543</u>
<b>Net current assets</b>			
		<u>69,041</u>	<u>182,543</u>
<b>Total assets less current liabilities</b>		<u>2,812,092</u>	<u>2,871,864</u>
<b>Net assets excluding pension asset</b>		<u>2,812,092</u>	<u>2,871,864</u>
<b>Total net assets</b>		<u>2,812,092</u>	<u>2,871,864</u>
<b>Charity funds</b>			
Unrestricted funds	14	2,812,092	2,871,864
		<u>2,812,092</u>	<u>2,871,864</u>
<b>Total funds</b>		<u>2,812,092</u>	<u>2,871,864</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mrs E Parkander**  
(Trustee)

Date: 26.6.2024

The notes on pages 8 to 15 form part of these financial statements.

THE LITTLE ORCHARD CHARITABLE TRUST

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(16,561)	(38,938)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	1,020,923	3,801,934
Purchase of investments	(1,158,845)	(3,780,304)
Investment income	40,105	55,635
	<hr/>	<hr/>
<b>Net cash (used in)/provided by investing activities</b>	<b>(97,817)</b>	<b>77,265</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(114,378)</b>	<b>38,327</b>
Cash and cash equivalents at the beginning of the year	191,363	153,036
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>76,985</b>	<b>191,363</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 15 form part of these financial statements

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. General information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number 1169417.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Little Orchard Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

The Charity holds sufficient reserves and maintains a diverse investment portfolio. Therefore the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the Statement of financial activities.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.8 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using effective interest methods unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in the fair value are recognised on net income / (expenditure), except for investments in equity instruments that are not publicly traded and whose fair values cannot be reliably measured are recognised at cost less impairment.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	6,420	<b>6,420</b>	-
	6,420	<b>6,420</b>	-

**4. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Income from investments	40,105	<b>40,105</b>	55,635
	40,105	<b>40,105</b>	55,635

**5. Investment management costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Investment management costs	7,092	<b>7,092</b>	7,673
	7,092	<b>7,092</b>	7,673

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grant funding of activities	10,000	<b>10,000</b>	30,000

The Charity has made the following material grants to institutions during the year:

Name of institution	2023 £	2022 £
Gloucestershire Community Foundation	10,000	30,000
	<b>10,000</b>	<b>30,000</b>

Grants were made to Gloucestershire Community Foundation to support local voluntary and community groups and organisations that are in the field of mental health.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Grant funding of activities	15,594	<b>15,594</b>	35,045

Summary by expenditure type

	Other costs 2023 £	Total 2023 £	Total 2022 £
Grant funding of activities	15,594	<b>15,594</b>	35,045

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Grant funding of activities	10,000	5,594	<b>15,594</b>	35,045
Total 2022	<u>30,000</u>	<u>5,045</u>	<u>35,045</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,544 (2022 - £5,280).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	2,689,321
Additions	1,158,845
Disposals	(1,044,482)
Revaluations	(60,633)
At 31 December 2023	<u>2,743,051</u>
<b>Net book value</b>	
At 31 December 2023	2,743,051
At 31 December 2022	<u>2,689,321</u>

Equity instruments that are listed on a regulated stock exchange are measured at fair value using observable market value.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>7,944</b>	<b>8,820</b>

**13. Financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>76,985</b>	<b>191,363</b>

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	<b>2,871,864</b>	<b>46,525</b>	<b>(22,686)</b>	<b>(83,611)</b>	<b>2,812,092</b>

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	<b>3,123,430</b>	<b>55,635</b>	<b>(42,718)</b>	<b>(264,483)</b>	<b>2,871,864</b>

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	2,743,051	2,743,051
Current assets	76,985	76,985
Creditors due within one year	(7,944)	(7,944)
<b>Total</b>	<b>2,812,092</b>	<b>2,812,092</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	2,689,321	2,689,321
Current assets	191,363	191,363
Creditors due within one year	(8,820)	(8,820)
<b>Total</b>	<b>2,871,864</b>	<b>2,871,864</b>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(59,772)</b>	(251,566)
<b>Adjustments for:</b>		
Loss on investments	<b>60,633</b>	114,286
Dividends, interests and rents from investments	<b>(40,106)</b>	(55,635)
Loss on the sale of fixed assets	<b>23,560</b>	150,197
Increase/(decrease) in creditors	<b>(876)</b>	3,780
<b>Net cash used in operating activities</b>	<b>(16,561)</b>	(38,938)

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. Analysis of cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>76,985</b>	191,363
<b>Total cash and cash equivalents</b>	<b>76,985</b>	191,363

**18. Analysis of changes in net debt**

	<b>At 1 January 2023</b>	<b>Cash flows</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>191,363</b>	<b>(114,378)</b>	<b>76,985</b>
	<b>191,363</b>	<b>(114,378)</b>	<b>76,985</b>

**19. Related party transactions**

During the year donations of £6,420 (2022 - £nil) were received from the Trustees.

**THE LITTLE ORCHARD CHARITABLE TRUST**

England & Wales - Charity number 1169417

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# Accounts

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE LITTLE ORCHARD CHARITABLE TRUST

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## THE LITTLE ORCHARD CHARITABLE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

<b>Trustees</b>	Mr B Parkander Mrs E Parkander Mrs A Parkander
<b>Charity registered number</b>	1169417
<b>Principal office</b>	James Cowper Kreston 2 Communications Road Greenham Business Park Newbury Berkshire GL1 5TS
<b>Accountants</b>	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB

## THE LITTLE ORCHARD CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022.

The Trustees confirm that the Annual report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Reference and administrative information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number J169417.

The Trust was founded in 2014 and was dormant until it registered as a charity in September 2016. It is governed by its deed of trust dated 26 September 2014.

#### Objectives and activities

##### a. Policies and objectives

The objectives of the Charity are to apply its income for any charitable objects and purposes in any part of the world as the Trustees may, in their discretion, see fit.

The Trustees also resolve to seek, where possible, to fulfil their charitable objects by providing funds to local causes in Gloucestershire which promote mental health awareness.

The Trustees confirm their investment policy is to provide a balance of income and capital growth. The Trustees seek to maintain a sum, assessed from time to time in the light of probable future expenditure, in cash reserves to meet that expenditure.

The Trustees confirm that in setting the objectives of the Trust they have complied with the duty in section 4 of the Charities Act 2011 so have due regard to public benefit guidance published by the Charity Commission.

#### Achievements and performance

##### a. Main achievements of the Charity

During the year the Trust received donations of £nil (2021 - £900,000) and reported a surplus after investment fair value gains or losses of £251,565 (2021: £1,099,358). A £30,000 grant (2021: £20,000) was given to Gloucester Community Fund to support voluntary and community groups that are in the field of mental health. The Charity also built up its reserves to continue gifting grants in the future.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**b. Reserves policy**

A minimum level of reserves are held to cover all planned future expenditure. These funds will be utilised to fulfil the objects of the Charity in future periods. It is intended that reserves held should be sufficient for the Charity to fund charitable expenditure out of the return on the investments held.

At the year end the Trust had £2,871,864 (2021: £3,123,430) free reserves, being unrestricted funds.

**Structure, governance and management**

**a. Organisational structure and decision-making policies**

The Charity is administered by the Trustees as set out in the general information. The Trustees hold at least two meetings a year.


The Trustees who served during the year were :

Mr B Parkander  
Mrs E Parkander  
Mrs A Parkander

The appointment of new Trustees is made by the existing Trustees. The Trustees shall consist of at least two but no more than six individuals. Subject to disqualification or resignation the First Trustees, Mr B Parkander and Mrs E Parkander, are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees. Every future Trustee must sign a declaration of wellness to act as a Trustee of the Charity before he or she may act as a Trustee.

No remuneration is paid to the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
Mr B Parkander

Date: 28/8 2023

## THE LITTLE ORCHARD CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### Independent Examiner's Report to the Trustees of The Little Orchard Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Fiona Hawkins

Dated:



FCA

**THE LITTLE ORCHARD CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**James Cowper Kreston**

Chartered Accountants

2 Communications Road

Greenham Business Park

Greenham

Newbury

Berkshire

RG19 6AB

THE LITTLE ORCHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	-	-	900,000
Investments	4	55,635	55,635	25,252
<b>Total income</b>		<b>55,635</b>	<b>55,635</b>	<b>925,252</b>
<b>Expenditure on:</b>				
Raising funds	5	7,673	7,673	3,270
Charitable activities	7	35,045	35,045	23,812
<b>Total expenditure</b>		<b>42,718</b>	<b>42,718</b>	<b>27,082</b>
<b>Net income before net (losses)/gains on investments</b>		<b>12,917</b>	<b>12,917</b>	<b>898,170</b>
Net (losses)/gains on investments		(264,483)	(264,483)	201,188
<b>Net movement in funds</b>		<b>(251,566)</b>	<b>(251,566)</b>	<b>1,099,358</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,123,430	3,123,430	2,024,072
Net movement in funds		(251,566)	(251,566)	1,099,358
<b>Total funds carried forward</b>		<b>2,871,864</b>	<b>2,871,864</b>	<b>3,123,430</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 15 form part of these financial statements.

THE LITTLE ORCHARD CHARITABLE TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	11	2,689,321	2,975,434
		<u>2,689,321</u>	<u>2,975,434</u>
<b>Current assets</b>			
Cash at bank and in hand		191,363	153,036
		<u>191,363</u>	<u>153,036</u>
Creditors: amounts falling due within one year	12	(8,820)	(5,040)
<b>Net current assets</b>		<u>182,543</u>	<u>147,996</u>
<b>Total assets less current liabilities</b>		<u>2,871,864</u>	<u>3,123,430</u>
<b>Net assets excluding pension asset</b>		<u>2,871,864</u>	<u>3,123,430</u>
<b>Total net assets</b>		<u><u>2,871,864</u></u>	<u><u>3,123,430</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	2,871,864	3,123,430
<b>Total funds</b>		<u><u>2,871,864</u></u>	<u><u>3,123,430</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Mr B Parkander

Date: 28/8 2023

The notes on pages 9 to 15 form part of these financial statements.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(38,938)</b>	870,043
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	<b>3,801,934</b>	623,504
Purchase of investments	<b>(3,780,305)</b>	(1,423,891)
Interest receivable	<b>55,635</b>	25,252
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>77,264</b>	<b>(775,135)</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>38,326</b>	<b>94,908</b>
Cash and cash equivalents at the beginning of the year	<b>153,036</b>	58,128
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>191,362</b>	153,036
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 15 form part of these financial statements

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. General information

The Little Orchard Charitable Trust's administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with the Charity Commission for England and Wales under number J169417.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Little Orchard Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Charity holds sufficient reserves and maintains a diverse investment portfolio. Therefore the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the Statement of financial activities.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.8 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using effective interest methods unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in the fair value are recognised on net income / (expenditure), except for investments in equity instruments that are not publicly traded and whose fair values cannot be reliably measured are recognised at cost less impairment.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	-	720,000
Gift aid	-	-	180,000
	<hr/>	<hr/>	<hr/>
	-	-	900,000
	<hr/>	<hr/>	<hr/>

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from local listed investments	55,635	55,635	25,252
	<u>55,635</u>	<u>55,635</u>	<u>25,252</u>

5. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management costs	7,673	7,673	3,270
	<u>7,673</u>	<u>7,673</u>	<u>3,270</u>

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grant funding of activities	30,000	30,000	20,000
	<u>30,000</u>	<u>30,000</u>	<u>20,000</u>

The Charity has made the following material grants to institutions during the year:

Name of institution	2022 £	2021 £
Gloucestershire Community Foundation	30,000	20,000
	<u>30,000</u>	<u>20,000</u>
	<u>30,000</u>	<u>20,000</u>

Grants were made to Gloucestershire Community Foundation to support local voluntary and community groups and organisations that are in the field of mental health.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grant funding of activities	35,045	<b>35,045</b>	23,812
	<u>35,045</u>	<u><b>35,045</b></u>	<u>23,812</u>

**Summary by expenditure type**

	<b>Other costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grant funding of activities	35,045	<b>35,045</b>	23,812
	<u>35,045</u>	<u><b>35,045</b></u>	<u>23,812</u>

**8. Analysis of expenditure by activities**

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Grant funding of activities	30,000	5,045	<b>35,045</b>	23,812
	<u>30,000</u>	<u>5,045</u>	<u><b>35,045</b></u>	<u>23,812</u>
Total 2021	<u>20,000</u>	<u>3,812</u>	<u>23,812</u>	

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £5,280 (2021 - £5,040).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	2,975,434
Additions	3,780,304
Disposals	(3,952,131)
Revaluations	(114,286)
	<u>2,689,321</u>
At 31 December 2022	<u>2,689,321</u>
<b>Net book value</b>	
At 31 December 2022	<u>2,689,321</u>
At 31 December 2021	<u>2,975,434</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>8,820</u>	<u>5,040</u>

13. Financial instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>191,363</u>	<u>153,036</u>

Equity instruments that are listed on a regulated stock exchange are measured at fair value using observable market value.

The inputs used in valuing the instruments include indexes provided by these regulated markets.

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	3,123,430	55,635	(42,718)	(264,483)	2,871,864

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	3,123,430	55,635	(42,718)	(264,483)	2,871,864

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	2,689,321	2,689,321
Current assets	191,363	191,363
Creditors due within one year	(8,820)	(8,820)
<b>Total</b>	<b>2,871,864</b>	<b>2,871,864</b>

17. Related party transactions

During the year donations of £nil (2021 - £720,000) were received from the Trustees.

**THE LITTLE ORCHARD CHARITABLE TRUST**

England & Wales - Charity number 1169417

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# Accounts

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE LITTLE ORCHARD CHARITABLE TRUST

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**THE LITTLE ORCHARD CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Trustees</b>	Mr B Parkander Mrs E Parkander Mrs A Parkander
<b>Charity registered number</b>	1169417
<b>Principal office</b>	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB
<b>Accountants</b>	James Cowper Kreston Chartered Accountants 2 Communications Road Greenham Business Park Greenham Newbury Berkshire RG19 6AB

# THE LITTLE ORCHARD CHARITABLE TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of The Little Orchard Charitable Trust (the Charity) for the year 1 January 2021 to 31 December 2021.

The Trustees confirm that the Annual report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Reference and administrative information

The Little Orchard Charitable Trust administrative office is James Cowper Kreston, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB. It is registered with Charity Commissioners in England and Wales under number J169417.

The Trust was founded in 2014 and was dormant until it registered as a charity in September 2016. It is governed by its deed of trust dated 26 September 2014.

### Objectives and activities

#### Policies and objectives

The objectives of the Charity are to apply its income for any charitable objects and purposes in any part of the world as the Trustees may, in their discretion, see fit.

The Trustees also resolve to seek, where possible, to fulfil their charitable objects by providing funds to local causes in Gloucestershire which promote mental health awareness.

The Trustees confirm their investment policy is to provide a balance of income and capital growth. The Trustees seek to maintain a sum, assessed from time to time in the light of probable future expenditure, in cash reserves to meet that expenditure.

The Trustees confirm that in setting the objectives of the Trust they have complied with the duty in section 4 of the Charities Act 2011 so have due regard to public benefit guidance published by the Charity Commission.

### Achievements and performance

#### Main achievements of the Charity

During the year the Trust received donations of £900,000 (2020 - £900,000) and reported a surplus after investment fair value gains of £1,099,358 (2020: £979,947). A £20,000 grant (2020: £20,000) was given to Gloucester Community Fund to support beat voluntary and community groups that are in the field of mental health, The Charity also built up its reserves to continue gifting grants in the future.

### Financial review

In the year, the Charity had net income for the year of £1,099,358 (2020: £979,947). The total assets of the Charity are £3,123,430 (2020: £2,033,625).

### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Reserves policy**

A minimum level of reserves are held to cover all planned future expenditure. These funds will be utilised to fulfil the objects of the charity in future periods. It is intended that reserves held should be sufficient for the charity to fund charitable expenditure out of the return on the Investments held.

At the year end the Trust had £3,123,430 (2020: £2,024,072) free reserves, being unrestricted funds.

**Structure, governance and management**

**Organisational structure and decision-making policies**

The Charity is administered by the Trustees as set out in the general information. The Trustees hold at least two meetings a year.

The Trustees who served during the year were :

Mr B Parkander  
Mrs E Parkander  
Mrs A Parkander

The appointment of new Trustees is made by the existing Trustees. The Trustees shall consist of at least two but no more than six individuals. Subject to disqualification or resignation the First Trustees, Mr B Parkander and Mrs E Parkander, are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees. Every future Trustee must sign a declaration of wellness to act as a Trustee of the Charity before he or she may act as a Trustee.

No remuneration is paid to the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr B Parkander**

Date: 28/10-2022

## THE LITTLE ORCHARD CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

#### Independent Examiner's Report to the Trustees of The Little Orchard Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 31/10/2022

Fiona Hawkins

FCA

James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

THE LITTLE ORCHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	900,000	900,000	900,000
Investments	3	25,252	25,252	17,954
<b>Total income</b>		<b>925,252</b>	<b>925,252</b>	917,954
<b>Expenditure on:</b>				
Raising funds	4	3,270	3,270	3,144
Charitable activities	6	23,812	23,812	27,512
<b>Total expenditure</b>		<b>27,082</b>	<b>27,082</b>	30,656
<b>Net income before net gains on investments</b>		<b>898,170</b>	<b>898,170</b>	887,298
Net gains on investments		201,188	201,188	92,649
<b>Net movement in funds</b>		<b>1,099,358</b>	<b>1,099,358</b>	979,947
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,024,072	2,024,072	1,044,125
Net movement in funds		1,099,358	1,099,358	979,947
<b>Total funds carried forward</b>		<b>3,123,430</b>	<b>3,123,430</b>	2,024,072

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

THE LITTLE ORCHARD CHARITABLE TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	10	2,975,434	1,973,859
<b>Current assets</b>			
Debtors	11	-	1,638
Cash at bank and in hand		153,036	58,128
		<u>153,036</u>	<u>59,766</u>
Creditors: amounts falling due within one year	12	(5,040)	(9,553)
<b>Net current assets</b>		<u>147,996</u>	<u>50,213</u>
<b>Total net assets</b>		<u><u>3,123,430</u></u>	<u><u>2,024,072</u></u>
<b>Charity funds</b>			
Unrestricted funds	14	3,123,430	2,024,072
<b>Total funds</b>		<u><u>3,123,430</u></u>	<u><u>2,024,072</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Mr B Parkander

Date: 28/10 - 2021

The notes on pages 9 to 18 form part of these financial statements.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	17	<b>870,043</b>	866,695
<b>Cash flows from investing activities</b>			
Purchases of investments		<b>(1,423,891)</b>	(1,718,053)
Proceeds on disposal of investments		<b>623,504</b>	746,238
Interest receivable		<b>25,252</b>	17,954
<b>Net cash used in investing activities</b>		<b>(775,135)</b>	<b>(953,861)</b>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>		<b>94,908</b>	<b>(87,166)</b>
Cash and cash equivalents at the beginning of the year		<b>58,128</b>	145,294
<b>Cash and cash equivalents at the end of the year</b>	18	<b>153,036</b>	58,128

The notes on pages 9 to 18 form part of these financial statements

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Little Orchard Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. Accounting policies (continued)

#### 1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.7 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using effective interest methods unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in the fair value are recognised on net income / (expenditure), except for investments in equity instruments that are not publicly traded and whose fair values cannot be reliably measured at cost less impairment.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 2. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Donations	720,000	<b>720,000</b>	720,000
Gift aid	180,000	<b>180,000</b>	180,000
	<u>900,000</u>	<u><b>900,000</b></u>	<u>900,000</u>

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from listed investments	25,252	25,252	17,310
Interest receivable	-	-	644
	<u>25,252</u>	<u>25,252</u>	<u>17,954</u>

4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management costs	3,270	3,270	3,144
	<u>3,270</u>	<u>3,270</u>	<u>3,144</u>

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grant funding of activities	20,000	20,000	20,000
	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

The Charity has made the following material grants to institutions during the year:

Name of institution	2021 £	2020 £
Gloucestershire Community Foundation	<u>20,000</u>	<u>20,000</u>

Grants were made to Gloucestershire Community Foundation to support local voluntary and community groups and organisations that are in the field of mental health.

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Grant funding of activities	23,812	<b>23,812</b>	27,512

**7. Analysis of expenditure by activities**

	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Grant funding of activities	20,000	3,812	<b>23,812</b>	27,512
Total 2020	20,000	7,512	27,512	

**Analysis of support costs**

	<b>Grant funding of activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Bank charges	50	<b>50</b>	50
Governance costs	3,762	<b>3,762</b>	7,462
	<b>3,812</b>	<b>3,812</b>	7,512

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Independent examiner's remuneration**

	<b>2021</b>	2020
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts (including VAT)	<b>2,400</b>	2,965
Fees payable to the Charity's independent examiner in respect of: Preparation of the accounts (including VAT)	<b>2,640</b>	4,497
	<u><u>2,640</u></u>	<u><u>4,497</u></u>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	1,973,859
Additions	1,423,891
Disposals	(608,135)
Fair value movements	185,819
At 31 December 2021	<u><u>2,975,434</u></u>
<b>Net book value</b>	
At 31 December 2021	<u><u>2,975,434</u></u>
At 31 December 2020	<u><u>1,973,859</u></u>

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The following are considered material investments held in the portfolio:

	<b>2021</b> £
ETFS Physical Gold	154,275
Twenty Four Absolute Return Credit G	177,431
Fundsmith Equity Inc	180,553
Guardcap Global Equity GBP	186,686
Loomis Sayles Global Growth Equity Fund	156,546
Jupiter UK Specialist Equity Fund I GBP Acc	148,365
JPM Global Macro Opportunities C Inc	180,978
Threadneedle UK Equity Income L Inc	159,137
TB Evenlode Income C GBP Inc	157,889
Lyxor Core US TIPS ETF Hedged GBP	185,983
Insight Global II High Grade ABS B GBP	175,648
	<b>1,863,491</b>

**11. Debtors**

	<b>2021</b> £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	-	1,638
	-	1,638

**12. Creditors: Amounts falling due within one year**

	<b>2021</b> £	2020 £
Other creditors	-	3,000
Accruals	5,040	6,553
	<b>5,040</b>	9,553

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Financial instruments

	2021 £	2020 £
<b>Financial assets</b>		
Equity instruments measured at fair value through the Statement of Financial Activities	<b><u>2,975,434</u></b>	<u>1,973,859</u>

Equity instruments that are listed on a regulated stock exchange are measured at fair value using observable market value.

The inputs used in valuing the instruments include indexes provided by these regulated markets.

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	2,024,072	925,252	(27,082)	201,188	3,123,430

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	2,024,072	925,252	(27,082)	201,188	3,123,430

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	2,975,434	2,975,434
Current assets	153,036	153,036
Creditors due within one year	(5,040)	(5,040)
<b>Total</b>	<b>3,123,430</b>	<b>3,123,430</b>

**THE LITTLE ORCHARD CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1,973,859	1,973,859
Current assets	59,766	59,766
Creditors due within one year	(9,553)	(9,553)
<b>Total</b>	<b>2,024,072</b>	<b>2,024,072</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<b>1,099,358</b>	979,947
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	<b>1,638</b>	60
(Decrease)/increase in creditors	<b>(4,513)</b>	(2,709)
Investment income recognised in statement of financial activities	<b>(25,252)</b>	(17,954)
(Gain)/loss on disposal of investments	<b>(15,369)</b>	7,517
Fair value gains and losses on investments	<b>(185,819)</b>	(100,166)
<b>Net cash provided by operating activities</b>	<b>870,043</b>	866,695

**18. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<b>153,036</b>	58,128
<b>Total cash and cash equivalents</b>	<b>153,036</b>	58,128

THE LITTLE ORCHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	58,128	94,908	153,036
	<u>58,128</u>	<u>94,908</u>	<u>153,036</u>

20. Related party transactions

During the year donations of £720,000 (2020 - £720,000) were received from the Trustees. The amount due to the Trustees at the year end is £3,000 (2020 - £3,000) relating to expenses previously paid on behalf of the entity by the Trustees.

**THE LITTLE ORCHARD CHARITABLE TRUST**

England & Wales - Charity number 1169417

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# Accounts

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THE LITTLE ORCHARD CHARITABLE TRUST

Charity Registration No. 1169417

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Mr. J. P. ...  
Mrs. S. ...  
Ms. J. ...

Charity number: 1169417

Registered office:

THE LITTLE ORCHARD CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020

Registered address:

Little Orchard  
100-1000  
London  
W1A 1AA

# THE LITTLE ORCHARD CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Parkander Mrs E Parkander Mrs A Parkander
<b>Charity number</b>	1169417
<b>Principal address</b>	Hermes House Fire Fly Avenue Swindon Wiltshire SN2 2GA
<b>Independent examiner</b>	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

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# THE LITTLE ORCHARD CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – October 2019 issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### Reference and administrative information

The Little Orchard Charitable Trust administrative office is Hermes House, Fire Fly Avenue, Swindon, SN2 2GA. It is registered with Charity Commissioners in England and Wales under number 1169417.

The Trust was founded in 2014 and was dormant until it registered as a charity from September 2016. It is governed by its deed of trust dated 26 September 2014.

#### Objectives and activities

The Objectives of the charity are to apply its income for any charitable objects and purposes in any part of the world as the Trustees may, in their discretion, see fit.

The Trustees also resolve to seek, where possible, to fulfil their charitable objects by providing funds to local causes in Gloucestershire which promote mental health awareness.

The Trustees confirm their investment policy is to provide a balance of income and capital growth. The Trustees seek to maintain a sum, assessed from time to time in the light of probable future expenditure, in cash reserves to meet that expenditure.

The Trustees confirm that in setting the objectives of the Trust they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### Achievements and performance

During the year the Trust received donations of £900,000 (2019 - £150,000) and reported a surplus of £979,947 (2019 - £218,658). A £20,000 grant (2019: £20,000) was given to Gloucester Community Fund to support local voluntary and community groups that are in the field of mental health. The charity also built up its reserves to continue gifting grants in the future.

#### Covid-19

On 11 March 2020, the WHO classified the COVID-19 outbreak as a pandemic due to a rapid increase in global exposures. The pandemic has had a significant negative impact on global stock markets, currencies, and general business activities. The timing and extent of the impact and recovery from the COVID-19 outbreak is unknown and may have an impact on the charity's activities, and the value of investments held, in an uncertain global market. However, the charity holds a diverse investment portfolio and therefore the trustees do not consider there to be a significant risk to the charity.

#### Financial review

In the year, the Charity had net income for the year of £979,947 (2019 - £218,658). The total assets of the Charity are £2,033,625 (2019 - £1,056,387).

#### Reserves policy

A minimum level of reserves are held to cover all planned future expenditure. These funds will be utilised to fulfil the objects of the charity in future periods. It is intended that reserves held should be sufficient for the charity to fund charitable expenditure out of the return on the investments held.

At the year end the Trust had £2,024,072 (2019 - £1,044,125) 'free' reserves, being unrestricted funds.

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# THE LITTLE ORCHARD CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Structure, governance and management

The Charity is administered by the Trustees as set out in the general information. The Trustees hold at least two meetings a year.

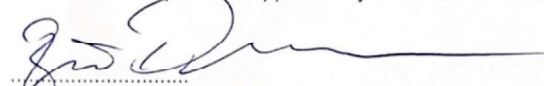
The Trustees who served during the year were:

Mr B Parkander  
Mrs E Parkander  
Mrs A Parkander

The appointment of new Trustees is made by the existing Trustees. The Trustees shall consist of at least two but no more than six individuals. Subject to disqualification or resignation the First Trustees, Mr B Parkander and Mrs E Parkander, are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees. Every future Trustee must sign a declaration of willingness to act as a Trustee of the Charity before he or she may act as a Trustee.

No remuneration is paid to the Trustees.

The Trustees' report was approved by the Board of Trustees.



Mr B Parkander  
Trustee

Dated: 11/6 2021

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# THE LITTLE ORCHARD CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LITTLE ORCHARD CHARITABLE TRUST

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I report on the financial statements of the Charity for the year ended 31 December 2020, which are set out on pages 4 to 14.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*RSM UK Tax and  
accounting Limited*

Signed:

Name: Kerry Gallagher FCA DChA

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House

Forbury Square

Reading

Berkshire

RG1 3EU

Dated: 17 June 2021

# THE LITTLE ORCHARD CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

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	Notes	2020 £	2019 £
<b><u>Income from:</u></b>			
Donations and legacies	2	900,000	150,000
Investments	3	17,954	14,054
<b>Total income</b>		<u>917,954</u>	<u>164,054</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	<u>3,144</u>	<u>2,500</u>
Charitable activities	5	<u>27,512</u>	<u>28,094</u>
<b>Total expenditure</b>		<u>30,656</u>	<u>30,594</u>
Net gains on investments	10	<u>92,649</u>	<u>85,198</u>
<b>Net movement in funds</b>		<u>979,947</u>	<u>218,658</u>
Total funds brought forward		<u>1,044,125</u>	<u>825,467</u>
<b>Total funds carried forward</b>		<u><u>2,024,072</u></u>	<u><u>1,044,125</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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# THE LITTLE ORCHARD CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		2,005,701		1,015,742
<b>Current assets</b>					
Debtors	12	1,638		1,698	
Cash at bank and in hand		26,286		38,947	
			27,924		40,645
<b>Creditors: amounts falling due within one year</b>	13	(9,553)		(12,262)	
Net current assets			18,371		28,383
<b>Total assets less current liabilities</b>			2,024,072		1,044,125
<b>Funds</b>					
Unrestricted funds	15		2,024,072		1,044,125
			2,024,072		1,044,125

The financial statements were approved by the Trustees on 11/6 2021

  
Mr B Parkander  
Trustee

# THE LITTLE ORCHARD CHARITABLE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		866,695		120,608
<b>Investing activities</b>					
Movement on cash held within investment portfolio		74,505		(71,684)	
Purchase of other investments		(1,718,053)		(210,149)	
Proceeds on disposal of other investments		746,238		167,908	
Interest received		17,954		14,054	
<b>Net cash used in investing activities</b>			(879,356)		(99,871)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(12,661)		20,737
Cash and cash equivalents at beginning of year			38,947		18,210
<b>Cash and cash equivalents at end of year</b>			<u>26,286</u>		<u>38,947</u>

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# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – October 2019 issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity has adopted the Charities SORP (FRS 102) issued in October 2019 rather than applying the Charities 2005 SORP which has been withdrawn but is still referred to in the extant Charities (Accounts and Reports) Regulations 2008. This departure has been necessary for the financial statements to show a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2015.

The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the COVID-19 pandemic continues to present inherent uncertainty. However, the charity holds sufficient reserves and maintains a diverse investment portfolio. Therefore, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. The Charity has no other funds.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from investments are accounted for by reference to the payment date or distributions and interest falling due within the accounting period. Interest on bank and other deposits are accounted for on a receipts basis; the amount of accrued interest would not be material.

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Investment management fees are charged against the capital fund and recognised as costs of raising funds.

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

##### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### 1.10 Other financial assets

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised on net income/(expenditure), except for investments in equity instruments that are not publicly traded and whose fair values cannot be reliably measured at cost less impairment.

##### 1.11 Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

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# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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<b>2</b>	<b>Donations and legacies</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Donations received	720,000	120,000
	Gift aid	180,000	30,000
		<u>900,000</u>	<u>150,000</u>
		<u><u>900,000</u></u>	<u><u>150,000</u></u>
<b>3</b>	<b>Investments</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Income from listed investments	17,310	13,832
	Interest receivable	644	222
		<u>17,954</u>	<u>14,054</u>
		<u><u>17,954</u></u>	<u><u>14,054</u></u>
<b>4</b>	<b>Raising funds</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Investment management costs	3,144	2,500
		<u>3,144</u>	<u>2,500</u>
		<u><u>3,144</u></u>	<u><u>2,500</u></u>
<b>5</b>	<b>Charitable activities</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Grant funding of activities (see note 6)	20,000	20,000
	Share of support costs (see note 7)	50	50
	Share of governance costs (see note 7)	7,462	8,044
		<u>27,512</u>	<u>28,094</u>
		<u><u>27,512</u></u>	<u><u>28,094</u></u>
	<b>Analysis by fund</b>		
	Unrestricted funds	27,512	28,094
		<u>27,512</u>	<u>28,094</u>
		<u><u>27,512</u></u>	<u><u>28,094</u></u>

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# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Grants payable

	2020 £	2019 £
Grants to institutions:		
Gloucestershire Community Foundation	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

#### Gloucestershire Community Foundation

Grants were made to Gloucestershire Community Foundation to support local voluntary and community groups and organisations that are in the field of mental health.

### 7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Bank charges	50	-	50	50
Accountancy	-	4,497	4,497	5,079
Independent examination	-	2,965	2,965	2,965
	<u>50</u>	<u>7,462</u>	<u>7,512</u>	<u>8,094</u>
Analysed between				
Charitable activities	<u>50</u>	<u>7,462</u>	<u>7,512</u>	<u>8,094</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 9 Employees

There were no employees during the current or prior year.

### 10 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investments	100,166	87,101
Gain/(loss) on sale of investments	(7,517)	(1,903)
	<u>92,649</u>	<u>85,198</u>

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2020	909,395	106,347	1,015,742
Additions	1,718,053	-	1,718,053
Valuation changes	100,166	-	100,166
Disposals	(753,755)	(74,505)	(828,260)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,973,859	31,842	2,005,701
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2020	1,973,859	31,842	2,005,701
	<hr/>	<hr/>	<hr/>
At 31 December 2019	909,395	106,347	1,015,742
	<hr/>	<hr/>	<hr/>

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Fixed asset investments (Continued)

Units	Description	Cost at 31 December 2020	Market value at 31 December 2020	Income received
737	ETFS Physical Gold GBP	89,504	96,900	-
1,113	TwentyFour Absolute return credit G	113,954	115,059	1,396
16,795	Fundsmith Equity I Inc	62,805	84,466	251
3,254	Guardcap Global Equity I GBP	75,600	80,023	-
696	Loomis Sayles Global Growth Equity Fund	67,810	92,156	-
65,454	Jo Hambro CM UK Dynamic Y Inc	60,776	56,684	1,203
2,185	M&G Property Portfolio I (PAIF) Inc	25,530	20,132	893
39,865	Invesco Perpetual Global Targetted Returns Z acc	95,855	93,909	-
-	Ashmore Sicav EM Local Currency Bond Z2 USD	-	-	-
14,780	Greencoat UK Wind IT	18,887	19,835	709
3,267	Merian UK Specialist Equity R GBP Acc	40,000	46,878	-
-	SPDR S&P US Dividend Aristocrats ETP GBP	-	-	357
8,861	Stewart Investors Asia Pacific Leaders B Acc	66,635	84,547	-
21,370	Invesco Perpetual Corporate Bond Z Inc	44,579	48,042	1,275
74,887	JPM Global Macro Opportunities C Inc	111,174	123,263	-
31,935	Jupiter UK Special Situations I Inc	63,192	53,484	1,132
3,613	Baillie Gifford Japanese B Inc	54,582	64,351	745
61,616	Threadneedle UK Equity Income L Inc	105,795	105,191	1,741
3,473	Dodge & Cox Worldwide US Stock GBP Inc	67,212	74,140	401
18,914	Ishares \$ Tips 0-5 UCITS ETF GBP	73,864	69,192	1,450
1,343	Baring Europe Select I GBP Inc	56,859	64,672	327
18,916	Franklin UK Smaller Companies W Acc	50,698	60,417	-
-	Hermes US Smid Equity L GBP Acc	-	-	-
114,007	Liontrust Special Situations I Inc	109,867	120,882	892
56,429	Gemcap - AHFM Defined returns Fund I GBP Inc	57,680	59,098	1,328
50,269	TB Evenlode Income C GBP Inc	113,160	112,713	1,520
191	Schroder ISF Asain Total Return C GBP Inc	72,918	85,457	696
671	Lyxor Core US TIPS ETF Hedged GBP	73,753	75,722	-
11,448	INT Public Partner Ord	17,654	19,485	421
17,806	Civitas Social Hou Ord	17,693	18,661	573
28,500	Goldman Sachs Sterling liquid reserves	28,500	28,500	-
		<u>1,836,536</u>	<u>1,973,859</u>	<u>17,310</u>

### 12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,638</u>	<u>1,698</u>

# THE LITTLE ORCHARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

<b>13 Creditors: amounts falling due within one year</b>		
	<b>2020</b>	<b>2019</b>
	£	£
Other creditors	3,000	5,709
Accruals and deferred income	6,553	6,553
	<u>9,553</u>	<u>12,262</u>
<b>14 Financial instruments</b>	<b>2020</b>	<b>2019</b>
	£	£
<b>Carrying amount of financial assets</b>		
Equity instruments measured at fair value through SOFA	2,005,701	1,015,742
	<u>2,005,701</u>	<u>1,015,742</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	9,553	12,262
	<u>9,553</u>	<u>12,262</u>

Equity instruments that are listed on a regulated stock exchange are measured at fair value using observable market inputs.

The inputs used in valuing the instruments include indexes provided by these regulated markets.

### 15 Unrestricted funds

These are unrestricted funds which are material to the Charity's activities made up as follows:

	Balance at 1 January 2020	Income	Expenditure	Revaluations, gains and losses	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted funds	1,044,125	917,954	(30,656)	92,649	2,024,072
	<u>1,044,125</u>	<u>917,954</u>	<u>(30,656)</u>	<u>92,649</u>	<u>2,024,072</u>

### 16 Analysis of net assets between funds

	<b>Total</b>
	£
Fund balances at 31 December 2020 are represented by:	
Investments	2,005,701
Current assets/(liabilities)	18,371
	<u>2,024,072</u>

## THE LITTLE ORCHARD CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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17 Cash generated from operations	2020 £	2019 £
Surplus for the year	979,947	218,658
Adjustments for:		
Investment income recognised in statement of financial activities	(17,954)	(14,054)
Loss on disposal of investments	7,517	1,903
Fair value gains and losses on investments	(100,166)	(87,101)
Movements in working capital:		
Decrease/(increase) in debtors	60	(1,698)
(Decrease)/increase in creditors	(2,709)	2,900
<b>Cash generated from operations</b>	<u>866,695</u>	<u>120,608</u>

### 18 Related party transactions

During the year donations of £720,000 (2019 - £120,000) were received from the Trustees. The amount due to the Trustees at the year end is £3,000 (2019 - £3,000) relating to expenses previously paid on behalf of the entity by the Trustees.