

Company registration number: 10016205

Charity registration number: 1169406

Handmade Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Handmade Theatre

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Handmade Theatre company works with the education sector, and art sector, as well as community groups, to create bespoke projects, such as workshops and performances that enthuse and inspire.

Our work benefits a wide range of ages and abilities and we hope to keep expanding our reach. We have worked extensively with children and young people including those with SEN. Our reach is widening as our projects take on new forms as we work with a broader range of the community and further afield. We aim for all ages and abilities to benefit from our work.

Our company works with those who may not usually have a chance to engage with the arts or who may not have been able to physically engage in the past, so we select work or write proposals where we see a gap in provision. Our work spans many groups including children, young people and the elderly. We also aim to reach minority groups who will benefit most from our work. The board agrees to commissions that clearly meet these aims and objectives and are within budget and in line with our business plan.

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely with our presenting partners to address this issue. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Thanks to the Government funding of £19k from the Arts council for culture recovery we were able to spend time working on our core.

We were able to effectively diversify our income streams thanks to the investment in our core staff which led to us raising funding via new trusts and foundations. These trusts and foundations have invested in our work with those fleeing domestic abuse and those suffering with Dementia or cognitive impairments. This work has therefore increased along with the opportunities we have been able to offer to vulnerable groups.

The feedback from staff and residents in projects has been extremely positive and valuable to our next steps forward. We will continue to raise funds to support this work.

Touring was able to resume at a normal level and so we had two shows out across the UK. Firstly, WilderNests and secondly Too Many Cooks and these went to venues with existing relationships as well as new ones. This return to touring helped increase the financial income again.

On top of this we had two Christmas shows out which meant that a good percentage of the year involved live performance.

This year also saw some new commissions in the form of our first mural and some puppet making commissions which saw the output grow even further.

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Trustees' Report

Board meetings have continued to take place via Zoom which actually has helped us meet quorum more regularly than normal.

In person meetings and planning was able to take place along with rehearsals which was very beneficial.

Financial review

The year saw a net increase in resources of £2,127. The income increased from £15,709 to £54,703. The accumulated funds of the charity at 31 March 2022 were (£347).

Policy on reserves

The Charity has negative reserves at 31 March 2022, but was aiming for reserves equivalent to 1 months running costs by the end of the financial year 2022-2023, with an intention to increase this to 3 months running costs.

Reference and Administrative Details

Charity Registration Number:	1169406
Company Registration Number:	10016205
	The Charity is incorporated in England and Wales.
Registered Office:	21 Carlingford Road Hucknall Nottingham NG15 7AE
Independent Examiner:	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Miss M L Benenson Miss J Mcaulay Mr A P Sloan Mrs H C Stevens, Chair (appointed 5 May 2021) Mr J M Wilson (resigned 22 July 2022) Mr R Wilson (resigned 11 August 2021)
Secretary:	Miss S M Gunn

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Trustees' Report

Structure, governance and management

Nature of governing document

Registered charitable company limited by guarantee, incorporated on 19 February 2016 and registered as a Charity on 29 September 2016. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The Management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

Induction and training of trustees

New trustees are given an induction to the organisation and training where appropriate in line with the Charity Commission guidance.

Organisational structure

Handmade Theatre was established in 2011 by Amy Nicholson and Suzy Gunn, following a long-term creative partnership as the SHRUG Ladies. They lead all the creative and practical activity undertaken by the company, using their complementary skills to cover different aspects of their broad wide reaching roles.

All Trustees are familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan.

The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the Board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 22 November 2022 and signed on its behalf by:

.....
Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Handmade Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 22 November 2022 and signed on its behalf by:

.....
Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	23,000	1,498	24,498
Charitable activities	4	30,185	-	30,185
Other trading activities	5	20	-	20
Total income		<u>53,205</u>	<u>1,498</u>	<u>54,703</u>
Expenditure on:				
Charitable activities	7	<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Total expenditure		<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Net income		<u>2,127</u>	<u>-</u>	<u>2,127</u>
Net movement in funds		2,127	-	2,127
Reconciliation of funds				
Total funds brought forward		<u>(2,474)</u>	<u>-</u>	<u>(2,474)</u>
Total funds carried forward	18	<u><u>(347)</u></u>	<u><u>-</u></u>	<u><u>(347)</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	-	13,482	13,482
Charitable activities	4	2,225	-	2,225
Investment income	6	2	-	2
Total income		<u>2,227</u>	<u>13,482</u>	<u>15,709</u>
Expenditure on:				
Charitable activities	7	<u>(2,314)</u>	<u>(13,482)</u>	<u>(15,796)</u>
Total expenditure		<u>(2,314)</u>	<u>(13,482)</u>	<u>(15,796)</u>
Net expenditure		<u>(87)</u>	<u>-</u>	<u>(87)</u>
Net movement in funds		(87)	-	(87)
Reconciliation of funds				
Total funds brought forward		<u>(2,387)</u>	<u>-</u>	<u>(2,387)</u>
Total funds carried forward	18	<u><u>(2,474)</u></u>	<u><u>-</u></u>	<u><u>(2,474)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 16 form an integral part of these financial statements.

Handmade Theatre
(Registration number: 10016205)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	899	1,199
Current assets			
Stocks	14	100	100
Debtors	15	32	173
Cash at bank and in hand	16	19,035	1,873
		19,167	2,146
Creditors: Amounts falling due within one year	17	(20,413)	(5,819)
Net current liabilities		(1,246)	(3,673)
Net liabilities		(347)	(2,474)
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		(347)	(2,474)
Total funds	18	(347)	(2,474)

For the financial year ending 31 March 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

.....
Mrs H C Stevens
Trustee

The notes on pages 7 to 16 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

21 Carlingford Road

Hucknall

Nottingham

NG15 7AE

These financial statements were authorised for issue by the trustees on 22 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Handmade Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

At the year end liabilities exceed assets by £347, however included in Other creditors are loans from trustees, totalling £4,109, whom have no intention of withdrawing these funds for the foreseeable future.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance
Motor Vehicle	25% reducing balance
Computer equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

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Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	1,500	-	1,500
Grants, including capital grants;			
Government grants	19,000	1,498	20,498
Grants from other charities	2,500	-	2,500
	<u>23,000</u>	<u>1,498</u>	<u>24,498</u>
		Restricted funds £	Total 2021 £
Grants, including capital grants;			
Government grants		13,482	13,482
		<u>13,482</u>	<u>13,482</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Project and touring income	<u>30,185</u>	<u>30,185</u>
	Unrestricted funds General £	Total 2021 £
Project and touring income	<u>2,225</u>	<u>2,225</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	<u>20</u>	<u>20</u>
Total for 2022	<u>20</u>	<u>20</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

6 Investment income

	Unrestricted funds General £	Total funds £
Total for 2022	-	-
Total for 2021	2	2

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Direct production costs	41,571	1,498	43,069
Premises costs	2,160	-	2,160
Consulting	1,200	-	1,200
Insurance	887	-	887
Travelling	2,117	-	2,117
Subscriptions	101	-	101
Sundry	44	-	44
Depreciation	300	-	300
Research and marketing	1,255	-	1,255
	<u>49,635</u>	<u>1,498</u>	<u>51,133</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Direct production costs	-	7,238	7,238
Premises costs	-	3,183	3,183
Repairs	33	-	33
Insurance	805	-	805
Travelling	33	2,370	2,403
Subscriptions	30	-	30
Depreciation	435	-	435
(Profit)/loss on disposal of tangible fixed assets	71	-	71
Research and marketing	-	691	691
Bad debts	(84)	-	(84)
	<u>1,323</u>	<u>13,482</u>	<u>14,805</u>

In addition to the expenditure analysed above, there are also governance costs of £1,443 (2021 - £991) which relate directly to charitable activities. See note 8 for further details.

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Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	930	930
Legal fees	500	500
Other governance costs	13	13
	<u>1,443</u>	<u>1,443</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	948	948
Other governance costs	43	43
	<u>991</u>	<u>991</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Loss on disposal of tangible fixed assets	-	71
Depreciation of fixed assets	<u>300</u>	<u>435</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>930</u>	<u>948</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
At 31 March 2022	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
Depreciation			
At 1 April 2021	2,075	1,196	3,271
Charge for the year	<u>161</u>	<u>139</u>	<u>300</u>
At 31 March 2022	<u>2,236</u>	<u>1,335</u>	<u>3,571</u>
Net book value			
At 31 March 2022	<u>484</u>	<u>415</u>	<u>899</u>
At 31 March 2021	<u>645</u>	<u>554</u>	<u>1,199</u>

14 Stock

	2022 £	2021 £
Stocks	<u>100</u>	<u>100</u>

15 Debtors

	2022 £	2021 £
Prepayments	<u>32</u>	<u>173</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>19,035</u>	<u>1,873</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,109	4,709
Accruals	2,564	1,110
Deferred income	<u>13,740</u>	<u>-</u>
	<u>20,413</u>	<u>5,819</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 £
Resources deferred in the period	<u>13,740</u>

Income is deferred and then released in the period in which it is attributable.

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(2,474)	53,185	(51,058)	(347)
Restricted funds	<u>-</u>	<u>1,498</u>	<u>(1,498)</u>	<u>-</u>
Total funds	<u>(2,474)</u>	<u>54,683</u>	<u>(52,556)</u>	<u>(347)</u>

The specific purposes for which the funds are to be applied are as follows:

Arts Council - WilderNests

This is a production funded by Arts Council England. The grant was fully spent during the year on the development of this show.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	899	899
Current assets	19,167	19,167
Current liabilities	<u>(20,413)</u>	<u>(20,413)</u>
Total net assets	<u>(347)</u>	<u>(347)</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,199	1,199
Current assets	2,146	2,146
Current liabilities	<u>(5,819)</u>	<u>(5,819)</u>
Total net assets	<u>(2,474)</u>	<u>(2,474)</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Related party transactions

There were no related party transactions in the year.