

HANDMADE THEATRE

England & Wales · Charity number 1169406

Details

Status	Registered
Legal form	Charitable company
Company number	10016205
Registered	2016-09-29
Register	View on the Charity Commission register

Contact

Address	28 Lee Road Calverton Nottingham NG14 6NA
Phone	07972354901
Email	hello@handmadetheatre.co.uk
Website	www.handmadetheatre.co.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: HandMade Theatre creates performances, workshops and events for community groups and families across the UK. Working with schools, community groups and venues, HandMade works hard to deliver activities and experiences to all. HandMade work closely with Children with SEND, adults with Dementia, women and children fleeing domestic abuse to ensure access for all to high quality arts activities.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£97,013	£108,313	-	-
2024-03-31	£88,661	£94,339	-	-
2023-03-31	£75,256	£46,319	-	-
2022-03-31	£54,703	£52,576	-	-
2021-03-31	£15,709	£14,805	-	-

Trustees

Name	Role	Appointed
Helen Stevens	Chair	2021-05-05
Charlotte Aikens		2023-02-09
Ellen Hart		2023-02-09
Sean Myatt		2024-10-02
Tina Carter		2024-07-18

HANDMADE THEATRE

England & Wales - Charity number 1169406

Accounts

Company registration number: 10016205

Charity registration number: 1169406

Handmade Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Handmade Theatre

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Handmade Theatre

Reference and Administrative Details

Trustees	Helen Stevens Charlotte Aikens Ellen Hart Sean Myatt Andrew Sloan Tina Carter
Charity Registration Number	1169406
Company Registration Number	10016205
Registered Office	4 Dunelm Drive, Calverton Nottingham Nottinghamshire NG14 6NN
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Handmade Theatre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Helen Stevens
	Charlotte Aikens
	Ellen Hart
	Sean Myatt (appointed 2 October 2024)
	Andrew Sloan
	Tina Carter (appointed 18 July 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 18/02/2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Objectives and activities

Objects and aims

Charity's objects are:

- To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.
- To work with communities, rural settings and underrepresented groups in a manner that is co-creative.
- To lead the way, promoting sustainability within theatre and the arts.
- HandMade Theatre uses live performances, creative sessions and interactive experiences to bring joy to children and older adults in the community.
- To support older people, particularly those living with dementia, in Nottinghamshire and surrounding areas;
- To relieve social isolation and promote wellbeing through participatory, inclusive theatre and creative engagement;
- To educate the public about dementia and the benefits of the arts in health and community care.

Objectives, strategies and activities

Working with local SEND schools. Working with adults with dementia and their carers. Working with festivals and family events to provide accessible theatre experiences for all. Working closely with community groups. Creating art works and exhibitions such as murals.

Public benefit

The public are able to access free public performances and events, community settings such as memory cafes and day centres are able to access high quality arts activities to help boost well-being and reduce isolation and loneliness. Schools are able to access high quality arts provision.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Handmade Theatre

Trustees' Report

Achievements and performance

Our main project during the accounting period was our work with adults with Dementia which expanded during the year to more than 12 care homes and community settings and reached 100's of older people with dementia with arts sessions, music, craft activities and performances. This saw us working with 7 artists over Nottinghamshire.

We also successfully toured two shows, one large scale touring show called Tell Me A Story 2 which focused on the theme of wartime and evacuees and used puppetry and music to tell the story. This toured nationally to festivals and family events as well as to some of the above mentioned care homes.

The smaller scale show Puppet Petting Farm achieved great success across a rural touring scale and reached audiences predominantly in the south of the UK.

A Christmas exhibition also took place as a commission from the National Trust's Children's Country House, Sudbury Hall. This was a large scale exhibition involving working with several schools and community groups as well as staff and volunteers.

A large mural was researched and developed for Market Harborough Museum, collaborating with local people and their community and focusing on 'Harborough at work' as the theme.

Financial review

We have made huge advancements this financial year in terms of securing regular funding and keeping the company thriving.

Policy on reserves

We are working on slowly building our reserves and are creating our reserves policy to reflect a commitment to this.

Principal risks and uncertainties

All funding is fragile at present and our work is predominantly funding pending except for touring which covers costs.

We will keep a close eye on budgets and spending with regular finance days built in to all bids to ensure this. The board are made aware of any risks and financial concerns when they arise.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Handmade Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Handmade Theatre

Trustees' Report

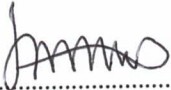
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5 October and signed on its behalf by:



.....
Helen Stevens
Trustee

Handmade Theatre

Independent Examiner's Report to the trustees of Handmade Theatre ('the Company')

Independent examiner's report to the trustees of Handmade Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

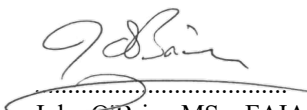
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 15/10/2025

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	-	-	-	150
Charitable activities	3	72,484	24,529	97,013	88,500
Investment income		-	-	-	11
Total income		<u>72,484</u>	<u>24,529</u>	<u>97,013</u>	<u>88,661</u>
Expenditure on:					
Charitable activities	5	<u>(60,579)</u>	<u>(47,734)</u>	<u>(108,313)</u>	<u>(94,339)</u>
Total expenditure		<u>(60,579)</u>	<u>(47,734)</u>	<u>(108,313)</u>	<u>(94,339)</u>
Net income/(expenditure)		<u>11,905</u>	<u>(23,205)</u>	<u>(11,300)</u>	<u>(5,678)</u>
Net movement in funds		11,905	(23,205)	(11,300)	(5,678)
Reconciliation of funds					
Total funds brought forward		<u>(293)</u>	<u>23,205</u>	<u>22,912</u>	<u>28,590</u>
Total funds carried forward	11	<u><u>11,612</u></u>	<u><u>-</u></u>	<u><u>11,612</u></u>	<u><u>22,912</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 11.

The notes on pages 9 to 15 form an integral part of these financial statements.

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	150	-	150
Charitable activities	3	48,160	40,340	88,500
Investment income		11	-	11
Total income		<u>48,321</u>	<u>40,340</u>	<u>88,661</u>
Expenditure on:				
Charitable activities	5	<u>(47,204)</u>	<u>(47,135)</u>	<u>(94,339)</u>
Total expenditure		<u>(47,204)</u>	<u>(47,135)</u>	<u>(94,339)</u>
Net income/(expenditure)		<u>1,117</u>	<u>(6,795)</u>	<u>(5,678)</u>
Net movement in funds		1,117	(6,795)	(5,678)
Reconciliation of funds				
Total funds brought forward		<u>(1,410)</u>	<u>30,000</u>	<u>28,590</u>
Total funds carried forward	11	<u><u>(293)</u></u>	<u><u>23,205</u></u>	<u><u>22,912</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Handmade Theatre

(Registration number: 10016205) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	863	1,150
Current assets			
Stocks	7	25	100
Debtors	8	-	18,464
Cash at bank and in hand	9	13,964	7,408
		<u>13,989</u>	<u>25,972</u>
Total assets less current liabilities		14,852	27,122
Creditors: Amounts falling due after more than one year	10	<u>(3,240)</u>	<u>(4,210)</u>
Net assets		<u>11,612</u>	<u>22,912</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	11	-	23,205
Unrestricted income funds			
Unrestricted funds		<u>11,612</u>	<u>(293)</u>
Total funds	11	<u>11,612</u>	<u>22,912</u>

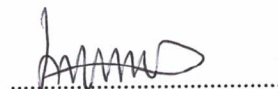
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 5 October and signed on their behalf by:



Helen Stevens
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Handmade Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £3891 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: 25% reducing balance.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	-	150
	-	150
	-	150

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	24,529	24,529	40,340
Services	64,800	-	64,800	46,569
Sundry income	283	-	283	17
Theatre Tax relief	7,401	-	7,401	1,574
	72,484	24,529	97,013	88,500
	72,484	24,529	97,013	88,500

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	24,529	24,529
	-	24,529	24,529
	-	24,529	24,529

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Legal & professional	1,023	-	1,023	-
Advertising costs	194	-	194	2,383
Artist fee	40,079	44,301	84,380	78,750
IT cost	178	-	178	-
Insurance	1,269	-	1,269	995
Travel	6,741	216	6,957	5,969
Materials	7,310	1,474	8,784	-
Membership & subscription	70	-	70	334
Postage, printing & stationary	116	-	116	-
General office cost	511	-	511	3,728
Parking	219	-	219	-
Raising funds	61	-	61	-
Research	60	-	60	-
Storage space cost	2,150	1,500	3,650	-
Supplies	183	-	183	-
Training	-	243	243	-
Sundry expense	128	-	128	1,485
Depreciation	287	-	287	462
Loss on disposal of fixed asset	-	-	-	233
	60,579	47,734	108,313	94,339

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	3,891	3,891
At 31 March 2025	3,891	3,891
Depreciation		
At 1 April 2024	2,741	2,741
Charge for the year	287	287
At 31 March 2025	3,028	3,028
Net book value		

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

	Furniture and equipment £	Total £
At 31 March 2025	863	863
At 31 March 2024	1,150	1,150
 7 Stock		
	2025 £	2024 £
Other stock	25	100
 8 Debtors		
	2025 £	2024 £
Prepayments	-	44
Accrued income	-	18,420
	-	18,464
 9 Cash and cash equivalents		
	2025 £	2024 £
Cash at bank	13,964	7,408

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	2,400	2,910
Other creditors	840	1,300
	3,240	4,210

11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Fund	(293)	72,484	(60,579)	-	11,612
Restricted funds					
Tell Me a story	21,705	24,529	(47,734)	1,500	-
Dementia Homes	1,500	-	-	(1,500)	-
Total restricted funds	23,205	24,529	(47,734)	-	-
Total funds	22,912	97,013	(108,313)	-	11,612
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £	
Unrestricted funds					
<i>General</i>					
General Fund	(1,410)	48,321	(47,204)	(293)	
Restricted					
Tell Me a story	30,000	36,840	(45,135)	21,705	
Dementia Homes	-	3,500	(2,000)	1,500	
Total restricted funds	30,000	40,340	(47,135)	23,205	
Total funds	28,590	88,661	(94,339)	22,912	

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund (Tell Me A story) is dedicated to all costs related to delivering sessions and performances for those with dementia in care homes and community settings. This also contributes to core costs.

The transfer from Dementia Homes to Tell me a story is to reflect a rework in the restricted activities.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Analysis of net assets between funds

	Unrestricted		2025
	General	Total funds	
	£	£	
Tangible fixed assets	863	863	
Current assets	13,989	13,989	
Creditors over 1 year	(3,240)	(3,240)	
Total net assets	11,612	11,612	

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,150	-	1,150
Current assets	2,767	23,205	25,972
Creditors over 1 year	(4,210)	-	(4,210)
Total net assets	(293)	23,205	22,912

13 Analysis of net funds

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	700	996
	700	996

HANDMADE THEATRE

England & Wales - Charity number 1169406

Accounts

Company registration number: 10016205

Charity registration number: 1169406

Handmade Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Handmade Theatre

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Handmade Theatre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Handmade Theatre company works with the education sector, and art sector, as well as community groups, to create bespoke projects, such as workshops and performances that enthuse and inspire.

Our work benefits a wide range of ages and abilities and we hope to keep expanding our reach. We have worked extensively with children and young people including those with SEN. Our reach is widening as our projects take on new forms as we work with a broader range of the community and further afield. We aim for all ages and abilities to benefit from our work.

Our company works with those who may not usually have a chance to engage with the arts or who may not have been able to physically engage in the past, so we select work or write proposals where we see a gap in provision. Our work spans many groups including children, young people and the elderly. We also aim to reach minority groups who will benefit most from our work. The board agrees to commissions that clearly meet these aims and objectives and are within budget and in line with our business plan.

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely with our presenting partners to address this issue. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The income increased from £75,256 to £88,661. The accumulated funds of the charity at 31 March 2024 were £22,912 (2023: 28,590) which includes negative free reserves of £293.

Policy on reserves

The Charity has negative free reserves at 31 March 2024, but was aiming for reserves equivalent to 1 months running costs by the end of the financial year 2024-2025, with an intention to increase this to 3 months running costs.

Handmade Theatre

Trustees' Report

Achievements and performance

Trusts and foundations have invested in our ongoing work those suffering with Dementia or cognitive impairments including a substantial and long-term investment from the National Lottery Community Fund which helps to support and expand the ongoing work in care homes and community settings. This work has therefore increased along with the opportunities we have been able to offer to vulnerable groups. We have seen this growth benefit the groups we work with as well as being ongoing work for regular artists.

Touring has been boosted by the successful Grant towards the making of Tell Me A Story from ACE to create a new piece of work based on our work with Dementia where we have devised a piece for touring, a show which can be toured to larger scale festivals and smaller venues such as care homes. WilderNests and Too Many Cooks continued on a smaller scale as well as Christmas shows of The Twelve Birds of Christmas.

We received a commission from Applause Rural Touring to develop a new work with puppets which has been undertaken and the touring of this work has begun in this year and will continue next year.

We were also able to offer a smaller Puppet Busking show for venues and events that had smaller fees and younger audiences. This meant that a busy summer helped to boost our earned income for the year and that we could support more artists with work throughout the summer.

This year also saw further commissions for our mural work which has expanded to working with the NUH (Nottingham University Hospitals) Charities and developed our continued relationship with the Nottingham City Council.

Board meetings have continued to take place via Zoom as we now have a board which spans several cities in the UK so Zoom feels like a great way to bring everyone together. We are able to work flexibly around the needs of all of the board to ensure that we continue a good turn-out at board meetings.

We had two board resignations due to capacity within the individuals' work load which has seen the need for new trustees and we have been working towards appointing trustees who meet the gaps in our board. We are approaching professionals who are artists, work with dementia and within the puppetry field.

We have continued to refine and develop our board documents and policies.

Handmade Theatre

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1169406

Company Registration Number: 10016205

The Charity is incorporated in England and Wales.

Registered Office: 21 Carlingford Road
Hucknall
Nottingham
NG15 7AE

Independent Examiner: RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Miss M L Benenson (resigned 10 May 2023)
Miss J Mcaulay (resigned 10 May 2023)
Mr A P Sloan
Mrs H C Stevens, Chair
Miss L Kennedy (resigned 11 October 2023)
Miss C Aikens
Miss E Hart

Secretary: Miss S M Gunn

Structure, governance and management

Nature of governing document

Registered charitable company limited by guarantee, incorporated on 19 February 2016 and registered as a Charity on 29 September 2016. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Handmade Theatre

Trustees' Report

Recruitment and appointment of trustees

The Management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

Induction and training of trustees

New trustees are given an induction to the organisation and training where appropriate in line with the Charity Commission guidance.

Organisational structure

Handmade Theatre was established in 2011 by Amy Nicholson and Suzy Gunn, following a long-term creative partnership as the SHRUG Ladies. They lead all the creative and practical activity undertaken by the company, using their complementary skills to cover different aspects of their broad wide reaching roles.

All Trustees are familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan.

The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the Board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 2 October 2024 and signed on its behalf by:



.....
Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Handmade Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

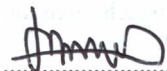
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 2 October 2024 and signed on its behalf by:



.....
Mrs H C Stevens
Trustee

Handmade Theatre

Independent Examiner's Report to the trustees of Handmade Theatre ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

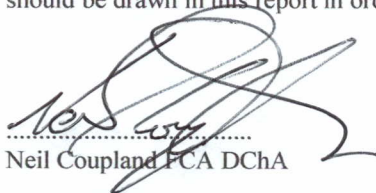
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Handmade Theatre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Neil Coupland FCA DChA

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

2 October 2024

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	150	40,340	40,490
Charitable activities	4	46,569	-	46,569
Other trading activities	5	1,591	-	1,591
Investment income	6	11	-	11
Total income		<u>48,321</u>	<u>40,340</u>	<u>88,661</u>
Expenditure on:				
Charitable activities	7	<u>(47,204)</u>	<u>(47,135)</u>	<u>(94,339)</u>
Total expenditure		<u>(47,204)</u>	<u>(47,135)</u>	<u>(94,339)</u>
Net income/(expenditure)		<u>1,117</u>	<u>(6,795)</u>	<u>(5,678)</u>
Net movement in funds		1,117	(6,795)	(5,678)
Reconciliation of funds				
Total funds brought forward		<u>(1,410)</u>	30,000	<u>28,590</u>
Total funds carried forward	18	<u>(293)</u>	<u>23,205</u>	<u>22,912</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	14,240	33,000	47,240
Charitable activities	4	28,015	-	28,015
Other trading activities	5	1	-	1
Total income		<u>42,256</u>	<u>33,000</u>	<u>75,256</u>
Expenditure on:				
Charitable activities	7	(43,319)	(3,000)	(46,319)
Total expenditure		<u>(43,319)</u>	<u>(3,000)</u>	<u>(46,319)</u>
Net (expenditure)/income		<u>(1,063)</u>	<u>30,000</u>	<u>28,937</u>
Net movement in funds		(1,063)	30,000	28,937
Reconciliation of funds				
Total funds brought forward		(347)	-	(347)
Total funds carried forward	18	<u>(1,410)</u>	<u>30,000</u>	<u>28,590</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Handmade Theatre

(Registration number: 10016205) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,150	674
Current assets			
Stocks	14	100	100
Debtors	15	18,464	30,032
Cash at bank and in hand	16	7,408	2,564
		<u>25,972</u>	<u>32,696</u>
Creditors: Amounts falling due within one year	17	<u>(4,210)</u>	<u>(4,780)</u>
Net current assets		<u>21,762</u>	<u>27,916</u>
Net assets		<u>22,912</u>	<u>28,590</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds	18	23,205	30,000
Unrestricted income funds			
Unrestricted funds		<u>(293)</u>	<u>(1,410)</u>
Total funds	18	<u>22,912</u>	<u>28,590</u>

For the financial year ending 31 March 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

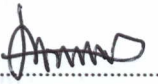
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 21 form an integral part of these financial statements.

Handmade Theatre

**(Registration number: 10016205)
Balance Sheet as at 31 March 2024**

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 2 October 2024 and signed on their behalf by:



 Mrs H C Stevens
 Trustee

	2024	2023	
Fixed assets	10,000	10,000	Fixed assets
Current assets	10,000	10,000	Current assets
Total assets	20,000	20,000	Total assets
Capital and reserves	20,000	20,000	Capital and reserves
Liabilities			Liabilities
Total liabilities			Total liabilities
Total	20,000	20,000	Total

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

21 Carlingford Road
Hucknall
Nottingham
NG15 7AE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Handmade Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance
Motor Vehicle	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	150	-	150
Grants, including capital grants;			
Grants from other charities	-	40,340	40,340
	150	40,340	40,490

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	500	-	500
Grants, including capital grants;			
Government grants	-	30,000	30,000
Grants from other charities	13,740	3,000	16,740
	14,240	33,000	47,240

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Project and touring income	46,569	46,569

	Unrestricted funds General £	Total 2023 £
Project and touring income	28,015	28,015

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	17	17
Theatre tax claim	1,574	1,574
Total for 2024	1,591	1,591
Total for 2023	1	1

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	11	11
Total for 2024	11	11

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Direct production costs	31,615	47,135	78,750
Premises costs	3,728	-	3,728
Insurance	995	-	995
Travelling	5,969	-	5,969
Subscriptions	334	-	334
Sundry	116	-	116
Depreciation	462	-	462
(Profit)/loss on disposal of tangible fixed assets	233	-	233
Research and marketing	2,383	-	2,383
	45,835	47,135	92,970

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Direct production costs	35,069	3,000	38,069
Premises costs	3,160	-	3,160
Insurance	887	-	887
Travelling	2,448	-	2,448
Subscriptions	85	-	85
Sundry	137	-	137
Depreciation	225	-	225
Research and marketing	189	-	189
	42,200	3,000	45,200

In addition to the expenditure analysed above, there are also governance costs of £1,369 (2023 - £1,119) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	996	996
Legal fees	360	360
Other governance costs	13	13
	1,369	1,369

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	966	966
Legal fees	140	140
Other governance costs	13	13
	1,119	1,119

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	462	225

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	996	966

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	2,720	1,750	4,470
Additions	1,171	-	1,171
Disposals	-	(1,750)	(1,750)
At 31 March 2024	3,891	-	3,891

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

	Equipment £	Motor vehicles £	Total £
Depreciation			
At 1 April 2023	2,357	1,439	3,796
Charge for the year	384	78	462
Eliminated on disposals	-	(1,517)	(1,517)
At 31 March 2024	2,741	-	2,741
Net book value			
At 31 March 2024	1,150	-	1,150
At 31 March 2023	363	311	674

14 Stock

	2024 £	2023 £
Stocks	100	100

15 Debtors

	2024 £	2023 £
Prepayments	44	32
Accrued income	18,420	30,000
	18,464	30,032

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	7,408	2,564

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,909	3,509
Accruals	1,301	1,271
	4,210	4,780

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	(1,410)	48,321	(47,204)	(293)
Restricted funds				
Tell me a story	30,000	36,840	(45,135)	21,705
Dementia homes	-	3,500	(2,000)	1,500
Total restricted funds	30,000	40,340	(47,135)	23,205
Total funds	28,590	88,661	(94,339)	22,912
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	(347)	42,256	(43,319)	(1,410)
Restricted				
Tell me a story	-	30,000	-	30,000
Dementia homes	-	3,000	(3,000)	-
Total restricted funds	-	33,000	(3,000)	30,000
Total funds	(347)	75,256	(46,319)	28,590

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

National Lottery Community Fund Grant-Tell Me A Story

The project proposal fits with the organisation's values of being Inclusive, Playful and Sustainable and its ongoing work of providing arts/creative-based wellbeing activities for adults with dementia/cognitive impairments.

Through TNLCF funding the project will increase the number of arts-based wellbeing activities in community settings across Nottingham to up to 120 participants per week by the end of the project. Support community groups and hubs to be able to set up regular arts-based wellbeing activities with the support of key facilitators.

Will also raise the profile of the importance of adults with Dementia being able to access activities which tackle isolation and loneliness through Hand Made Theatre's regional and national channels

Outcomes of the project includes, increased opportunity for adults with dementia and carer to engage in accessible activities and reduce isolation. Increase in observed happiness and wellbeing among participants Community groups and hubs will feel able to lead their own sessions independently, developing confidence and connections within their own communities. Beneficiaries of the project will be adults with dementia and their carers, family members, community group facilitators and community groups. The project will also provide learning opportunities for Psychology students at Nottingham Trent University. Data will be collected throughout.

Arts Council England Grant-Tell Me A Story

Tell me a story is an intergenerational project with a theme of collecting & sharing childhood memories. It will create a new performance piece for diverse audiences, bring together diverse participants in a creative journey which helps tackle isolation and boost well-being.

This project saw communities linking together in regular sessions and the creation of a new touring theatre show with 2 scale options;

- Mid scale for national touring, aimed at a family audience with secured dates at large community events & commercial festivals.
- Small scale version for touring to care homes, schools, nurseries & small community events.

The collaborative devising process employed a range of creatives. We engaged hard to reach community groups through weekly sessions in 2 local care homes, 1-week residency in a Special Needs school and a workshop at a forest school nursery. We also used the project to focus on some vital core business strengthening. Investing in valued artists, building our board, writing a new business plan & reviewing our company policies.

The Jones 1986 Charitable Trust Funding

Our regular sessions aim to support older people who suffer with Dementia to feel connected to those around them. The sessions bring together residents helps them to build confidence and spend time together sharing stories and activities in a safe and supported environment.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

Tackling loneliness and isolation in vulnerable adults is at the centre of the project and we use music, poetry and craft to deliver the sessions which are open to all. We are coming to the end of recent funding and really want to keep sessions happening. Some residents don't access any other sessions during the week. We have seen a huge dedication to our ongoing sessions by residents and staff at the homes we are working at. We have been visiting the same homes for nearly two years now and residents comment that it is their favourite day of the week when we visit.

We have seen an impact not only in confidence during sessions but also in terms of legacy. One of our regular participants- Harry-commented that he used to write poetry before he lost his wife, his muse. After visiting our sessions for a few months he came in one day having written something new, he had felt inspired to write again and shared this with the group. This was very moving. David, recently moved into one of the homes and he had been very isolated in his previous home. He started attending sessions and was very talented at painting, we encouraged him to lead some of our sessions with his art skills and this in turn led to him setting up a regular weekly art class of his own. This is still going now.

This grant supported two artists to deliver weekly sessions in two homes over the winter months including all materials needed.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	1,150	-	1,150
Current assets	2,767	23,205	25,972
Current liabilities	(4,210)	-	(4,210)
Total net assets	(293)	23,205	22,912
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	674	-	674
Current assets	2,696	30,000	32,696
Current liabilities	(4,780)	-	(4,780)
Total net assets	(1,410)	30,000	28,590

20 Related party transactions

There were no related party transactions in the year.

HANDMADE THEATRE

England & Wales - Charity number 1169406

Accounts

Company registration number: 10016205

Charity registration number: 1169406

Handmade Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Handmade Theatre

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Handmade Theatre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Handmade Theatre company works with the education sector, and art sector, as well as community groups, to create bespoke projects, such as workshops and performances that enthuse and inspire.

Our work benefits a wide range of ages and abilities and we hope to keep expanding our reach. We have worked extensively with children and young people including those with SEN. Our reach is widening as our projects take on new forms as we work with a broader range of the community and further afield. We aim for all ages and abilities to benefit from our work.

Our company works with those who may not usually have a chance to engage with the arts or who may not have been able to physically engage in the past, so we select work or write proposals where we see a gap in provision. Our work spans many groups including children, young people and the elderly. We also aim to reach minority groups who will benefit most from our work. The board agrees to commissions that clearly meet these aims and objectives and are within budget and in line with our business plan.

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely with our presenting partners to address this issue. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The year saw a net increase in resources of £28,937. The income increased from £54,703 to £75,256. The accumulated funds of the charity at 31 March 2023 were £28,590 (2022: -£347).

Policy on reserves

The Charity has negative free reserves at 31 March 2023, but was aiming for reserves equivalent to 1 months running costs by the end of the financial year 2023-2024, with an intention to increase this to 3 months running costs.

Achievements and performance

Trusts and foundations have invested in our ongoing work those suffering with Dementia or cognitive impairments. This work has therefore increased along with the opportunities we have been able to offer to vulnerable groups. We have seen this growth benefit the groups we work with as well as being ongoing work for regular artists.

Touring was back to its usual capacity output after covid restrictions in previous years and we had two main touring theatre shows (WilderNests and Too Many Cooks) out on the road at the same time touring to a number of events and sites across the UK. We were also able to offer a smaller Puppet Busking show for venues and events that had smaller fees and younger audiences. This meant that a busy summer helped to boost our earned income for the year and that we could support more artists with work throughout the summer.

We also had a Christmas version of Too Many Cooks which meant that a good percentage of the year involved live performance.

Handmade Theatre

Trustees' Report

This year also saw further commissions for our mural work which has expanded to working with the NUH (Nottingham University Hospitals) Charities and developed our continued relationship with the Nottingham City Council.

Board meetings have continued to take place via Zoom as we now have a board which spans several cities in the UK so Zoom feels like a great way to bring everyone together. We are able to work flexibly around the needs of all of the board to ensure that we continue a good turn-out at board meetings.

We have appointed three new board members in this financial year which has given the board the boost it needed to tackle new areas of company growth and helped to re-invigorate the governing body with new enthusiasm and skills.

We have held financial and strategic reviews of the company as well as the board structure and reviewed policies as a part of this.

The funding received at the end of the financial year 2022-23 and beginning of 2023-24 includes time to look at a business plan and forward planning for the company. We have also put together welcome packs for new trustees to ensure they have all of the information they need as well as covering legal requirements and expectations of the board.

Reference and Administrative Details

Charity Registration Number:	1169406
Company Registration Number:	10016205
	The Charity is incorporated in England and Wales.
Registered Office:	21 Carlingford Road Hucknall Nottingham NG15 7AE
Independent Examiner:	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Handmade Theatre

Trustees' Report

Trustees:	Miss M L Benenson (resigned 10 May 2023) Miss J Mcaulay (resigned 10 May 2023) Mr A P Sloan Mrs H C Stevens, Chair Mr J M Wilson (resigned 22 July 2022) Miss L Kennedy (appointed 9 February 2023) Miss C Aikens (appointed 9 February 2023) Miss E Hart (appointed 9 February 2023)
Secretary:	Miss S M Gunn

Structure, governance and management

Nature of governing document

Registered charitable company limited by guarantee, incorporated on 19 February 2016 and registered as a Charity on 29 September 2016. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The Management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

Induction and training of trustees

New trustees are given an induction to the organisation and training where appropriate in line with the Charity Commission guidance.

Organisational structure

Handmade Theatre was established in 2011 by Amy Nicholson and Suzy Gunn, following a long-term creative partnership as the SHRUG Ladies. They lead all the creative and practical activity undertaken by the company, using their complementary skills to cover different aspects of their broad wide reaching roles.

All Trustees are familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan.

The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the Board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures.

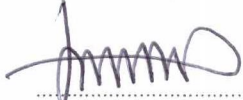
Handmade Theatre

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 11 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Mrs H C Stevens', written over a dotted line.

Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Handmade Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 11 October 2023 and signed on its behalf by:



Mrs H C Stevens
Trustee

Handmade Theatre

Independent Examiner's Report to the trustees of Handmade Theatre ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

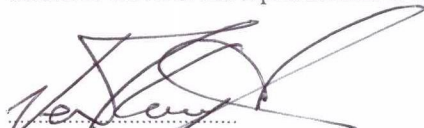
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Handmade Theatre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

11 October 2023

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	14,240	33,000	47,240
Charitable activities	4	28,015	-	28,015
Other trading activities	5	1	-	1
Total income		<u>42,256</u>	<u>33,000</u>	<u>75,256</u>
Expenditure on:				
Charitable activities	6	<u>(43,319)</u>	<u>(3,000)</u>	<u>(46,319)</u>
Total expenditure		<u>(43,319)</u>	<u>(3,000)</u>	<u>(46,319)</u>
Net (expenditure)/income		<u>(1,063)</u>	<u>30,000</u>	<u>28,937</u>
Net movement in funds		(1,063)	30,000	28,937
Reconciliation of funds				
Total funds brought forward		<u>(347)</u>	-	<u>(347)</u>
Total funds carried forward	17	<u>(1,410)</u>	<u>30,000</u>	<u>28,590</u>
		Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	23,000	1,498	24,498
Charitable activities	4	30,185	-	30,185
Other trading activities	5	20	-	20
Total income		<u>53,205</u>	<u>1,498</u>	<u>54,703</u>
Expenditure on:				
Charitable activities	6	<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Total expenditure		<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Net income		<u>2,127</u>	-	<u>2,127</u>
Net movement in funds		2,127	-	2,127
Reconciliation of funds				
Total funds brought forward		<u>(2,474)</u>	-	<u>(2,474)</u>
Total funds carried forward	17	<u>(347)</u>	-	<u>(347)</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

Handmade Theatre

(Registration number: 10016205)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	674	899
Current assets			
Stocks	13	100	100
Debtors	14	30,032	32
Cash at bank and in hand	15	<u>2,564</u>	<u>19,035</u>
		32,696	19,167
Creditors: Amounts falling due within one year	16	<u>(4,780)</u>	<u>(20,413)</u>
Net current assets/(liabilities)		<u>27,916</u>	<u>(1,246)</u>
Net assets/(liabilities)		<u>28,590</u>	<u>(347)</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds	17	30,000	-
Unrestricted income funds			
Unrestricted funds		<u>(1,410)</u>	<u>(347)</u>
Total funds	17	<u>28,590</u>	<u>(347)</u>


For the financial year ending 31 March 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 11 October 2023 and signed on their behalf by:



Mrs H C Stevens
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

21 Carlingford Road

Hucknall

Nottingham

NG15 7AE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Handmade Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance
Motor Vehicle	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	500	-	500
Grants, including capital grants;			
Government grants	-	30,000	30,000
Grants from other charities	13,740	3,000	16,740
	14,240	33,000	47,240
	14,240	33,000	47,240
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	1,500	-	1,500
Grants, including capital grants;			
Government grants	19,000	1,498	20,498
Grants from other charities	2,500	-	2,500
	23,000	1,498	24,498
	23,000	1,498	24,498

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Project and touring income	28,015	28,015
	28,015	28,015
	Unrestricted funds General £	Total 2022 £
Project and touring income	30,185	30,185
	30,185	30,185

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	1	1
Total for 2023	1	1
Total for 2022	20	20

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Direct production costs	35,069	3,000	38,069
Premises costs	3,160	-	3,160
Insurance	887	-	887
Travelling	2,448	-	2,448
Subscriptions	85	-	85
Sundry	137	-	137
Depreciation	225	-	225
Research and marketing	189	-	189
	42,200	3,000	45,200
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Direct production costs	41,571	1,498	43,069
Premises costs	2,160	-	2,160
Consulting	1,200	-	1,200
Insurance	887	-	887
Travelling	2,117	-	2,117
Subscriptions	101	-	101
Sundry	44	-	44
Depreciation	300	-	300
Research and marketing	1,255	-	1,255
	49,635	1,498	51,133

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

In addition to the expenditure analysed above, there are also governance costs of £1,119 (2022 - £1,443) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	966	966
Legal fees	140	140
Other governance costs	13	13
	<u>1,119</u>	<u>1,119</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	930	930
Legal fees	500	500
Other governance costs	13	13
	<u>1,443</u>	<u>1,443</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>225</u>	<u>300</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>966</u>	<u>930</u>

11 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
At 31 March 2023	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
Depreciation			
At 1 April 2022	2,236	1,335	3,571
Charge for the year	<u>121</u>	<u>104</u>	<u>225</u>
At 31 March 2023	<u>2,357</u>	<u>1,439</u>	<u>3,796</u>
Net book value			
At 31 March 2023	<u>363</u>	<u>311</u>	<u>674</u>
At 31 March 2022	<u>484</u>	<u>415</u>	<u>899</u>

13 Stock

	2023 £	2022 £
Stocks	<u>100</u>	<u>100</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Debtors

	2023 £	2022 £
Prepayments	32	32
Accrued income	30,000	-
	30,032	32

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	2,564	19,035
	2,564	19,035

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	3,509	4,109
Accruals	1,271	2,564
Deferred income	-	13,740
	4,780	20,413
	2023 £	2022 £
Deferred income at 1 April 2022	13,740	-
Resources deferred in the period	-	13,740
Amounts released from previous periods	(13,740)	-
Deferred income at year end	-	13,740

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	(347)	42,256	(43,319)	(1,410)
Restricted funds				
Tell me a story	-	30,000	-	30,000
Dementia homes	-	3,000	(3,000)	-
Total restricted funds	-	33,000	(3,000)	30,000
Total funds	(347)	75,256	(46,319)	28,590

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General funds	(2,474)	53,185	(51,058)	(347)
Restricted				
Tell me a story	-	1,498	(1,498)	-
Total funds	<u>(2,474)</u>	<u>54,683</u>	<u>(52,556)</u>	<u>(347)</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	674	-	674
Current assets	2,696	30,000	32,696
Current liabilities	(4,780)	-	(4,780)
Total net assets	<u>(1,410)</u>	<u>30,000</u>	<u>28,590</u>
		Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets		899	899
Current assets		19,167	19,167
Current liabilities		(20,413)	(20,413)
Total net assets		<u>(347)</u>	<u>(347)</u>

HANDMADE THEATRE

England & Wales - Charity number 1169406

Accounts

Company registration number: 10016205

Charity registration number: 1169406

Handmade Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Handmade Theatre

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Handmade Theatre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Handmade Theatre company works with the education sector, and art sector, as well as community groups, to create bespoke projects, such as workshops and performances that enthuse and inspire.

Our work benefits a wide range of ages and abilities and we hope to keep expanding our reach. We have worked extensively with children and young people including those with SEN. Our reach is widening as our projects take on new forms as we work with a broader range of the community and further afield. We aim for all ages and abilities to benefit from our work.

Our company works with those who may not usually have a chance to engage with the arts or who may not have been able to physically engage in the past, so we select work or write proposals where we see a gap in provision. Our work spans many groups including children, young people and the elderly. We also aim to reach minority groups who will benefit most from our work. The board agrees to commissions that clearly meet these aims and objectives and are within budget and in line with our business plan.

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely with our presenting partners to address this issue. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Thanks to the Government funding of £19k from the Arts council for culture recovery we were able to spend time working on our core.

We were able to effectively diversify our income streams thanks to the investment in our core staff which led to us raising funding via new trusts and foundations. These trusts and foundations have invested in our work with those fleeing domestic abuse and those suffering with Dementia or cognitive impairments. This work has therefore increased along with the opportunities we have been able to offer to vulnerable groups.

The feedback from staff and residents in projects has been extremely positive and valuable to our next steps forward. We will continue to raise funds to support this work.

Touring was able to resume at a normal level and so we had two shows out across the UK. Firstly, WilderNests and secondly Too Many Cooks and these went to venues with existing relationships as well as new ones. This return to touring helped increase the financial income again.

On top of this we had two Christmas shows out which meant that a good percentage of the year involved live performance.

This year also saw some new commissions in the form of our first mural and some puppet making commissions which saw the output grow even further.

Handmade Theatre

Trustees' Report

Board meetings have continued to take place via Zoom which actually has helped us meet quorum more regularly than normal.

In person meetings and planning was able to take place along with rehearsals which was very beneficial.

Financial review

The year saw a net increase in resources of £2,127. The income increased from £15,709 to £54,703. The accumulated funds of the charity at 31 March 2022 were (£347).

Policy on reserves

The Charity has negative reserves at 31 March 2022, but was aiming for reserves equivalent to 1 months running costs by the end of the financial year 2022-2023, with an intention to increase this to 3 months running costs.

Reference and Administrative Details

Charity Registration Number: 1169406

Company Registration Number: 10016205

The Charity is incorporated in England and Wales.

Registered Office: 21 Carlingford Road
Hucknall
Nottingham
NG15 7AE

Independent Examiner: RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Miss M L Benenson
Miss J Mcaulay
Mr A P Sloan
Mrs H C Stevens, Chair (appointed 5 May 2021)
Mr J M Wilson (resigned 22 July 2022)
Mr R Wilson (resigned 11 August 2021)

Secretary: Miss S M Gunn

Handmade Theatre

Trustees' Report

Structure, governance and management

Nature of governing document

Registered charitable company limited by guarantee, incorporated on 19 February 2016 and registered as a Charity on 29 September 2016. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The Management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

Induction and training of trustees

New trustees are given an induction to the organisation and training where appropriate in line with the Charity Commission guidance.

Organisational structure

Handmade Theatre was established in 2011 by Amy Nicholson and Suzy Gunn, following a long-term creative partnership as the SHRUG Ladies. They lead all the creative and practical activity undertaken by the company, using their complementary skills to cover different aspects of their broad wide reaching roles.

All Trustees are familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan.

The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the Board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 22 November 2022 and signed on its behalf by:

.....
Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Handmade Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 22 November 2022 and signed on its behalf by:

.....
Mrs H C Stevens
Trustee

Handmade Theatre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	23,000	1,498	24,498
Charitable activities	4	30,185	-	30,185
Other trading activities	5	20	-	20
Total income		<u>53,205</u>	<u>1,498</u>	<u>54,703</u>
Expenditure on:				
Charitable activities	7	<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Total expenditure		<u>(51,078)</u>	<u>(1,498)</u>	<u>(52,576)</u>
Net income		<u>2,127</u>	<u>-</u>	<u>2,127</u>
Net movement in funds		2,127	-	2,127
Reconciliation of funds				
Total funds brought forward		<u>(2,474)</u>	<u>-</u>	<u>(2,474)</u>
Total funds carried forward	18	<u><u>(347)</u></u>	<u><u>-</u></u>	<u><u>(347)</u></u>
		Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	-	13,482	13,482
Charitable activities	4	2,225	-	2,225
Investment income	6	2	-	2
Total income		<u>2,227</u>	<u>13,482</u>	<u>15,709</u>
Expenditure on:				
Charitable activities	7	<u>(2,314)</u>	<u>(13,482)</u>	<u>(15,796)</u>
Total expenditure		<u>(2,314)</u>	<u>(13,482)</u>	<u>(15,796)</u>
Net expenditure		<u>(87)</u>	<u>-</u>	<u>(87)</u>
Net movement in funds		(87)	-	(87)
Reconciliation of funds				
Total funds brought forward		<u>(2,387)</u>	<u>-</u>	<u>(2,387)</u>
Total funds carried forward	18	<u><u>(2,474)</u></u>	<u><u>-</u></u>	<u><u>(2,474)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 16 form an integral part of these financial statements.

Handmade Theatre
(Registration number: 10016205)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	899	1,199
Current assets			
Stocks	14	100	100
Debtors	15	32	173
Cash at bank and in hand	16	<u>19,035</u>	<u>1,873</u>
		19,167	2,146
Creditors: Amounts falling due within one year	17	<u>(20,413)</u>	<u>(5,819)</u>
Net current liabilities		<u>(1,246)</u>	<u>(3,673)</u>
Net liabilities		<u>(347)</u>	<u>(2,474)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>(347)</u>	<u>(2,474)</u>
Total funds	18	<u>(347)</u>	<u>(2,474)</u>

For the financial year ending 31 March 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

.....
Mrs H C Stevens
Trustee

The notes on pages 7 to 16 form an integral part of these financial statements.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

21 Carlingford Road
Hucknall
Nottingham
NG15 7AE

These financial statements were authorised for issue by the trustees on 22 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Handmade Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

At the year end liabilities exceed assets by £347, however included in Other creditors are loans from trustees, totalling £4,109, whom have no intention of withdrawing these funds for the foreseeable future.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance
Motor Vehicle	25% reducing balance
Computer equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	1,500	-	1,500
Grants, including capital grants;			
Government grants	19,000	1,498	20,498
Grants from other charities	2,500	-	2,500
	23,000	1,498	24,498
		Restricted funds £	Total 2021 £
Grants, including capital grants;			
Government grants		13,482	13,482
		13,482	13,482

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Project and touring income	30,185	30,185
	30,185	30,185
	Unrestricted funds General £	Total 2021 £
Project and touring income	2,225	2,225
	2,225	2,225

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	20	20
Total for 2022	20	20

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Investment income

	Unrestricted funds General £	Total funds £
Total for 2022	-	-
Total for 2021	2	2

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Direct production costs	41,571	1,498	43,069
Premises costs	2,160	-	2,160
Consulting	1,200	-	1,200
Insurance	887	-	887
Travelling	2,117	-	2,117
Subscriptions	101	-	101
Sundry	44	-	44
Depreciation	300	-	300
Research and marketing	1,255	-	1,255
	49,635	1,498	51,133
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Direct production costs	-	7,238	7,238
Premises costs	-	3,183	3,183
Repairs	33	-	33
Insurance	805	-	805
Travelling	33	2,370	2,403
Subscriptions	30	-	30
Depreciation	435	-	435
(Profit)/loss on disposal of tangible fixed assets	71	-	71
Research and marketing	-	691	691
Bad debts	(84)	-	(84)
	1,323	13,482	14,805

In addition to the expenditure analysed above, there are also governance costs of £1,443 (2021 - £991) which relate directly to charitable activities. See note 8 for further details.

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	930	930
Legal fees	500	500
Other governance costs	13	13
	<u>1,443</u>	<u>1,443</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	948	948
Other governance costs	43	43
	<u>991</u>	<u>991</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Loss on disposal of tangible fixed assets	-	71
Depreciation of fixed assets	300	435
	<u>300</u>	<u>435</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>930</u>	<u>948</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
At 31 March 2022	<u>2,720</u>	<u>1,750</u>	<u>4,470</u>
Depreciation			
At 1 April 2021	2,075	1,196	3,271
Charge for the year	<u>161</u>	<u>139</u>	<u>300</u>
At 31 March 2022	<u>2,236</u>	<u>1,335</u>	<u>3,571</u>
Net book value			
At 31 March 2022	<u>484</u>	<u>415</u>	<u>899</u>
At 31 March 2021	<u>645</u>	<u>554</u>	<u>1,199</u>

14 Stock

	2022 £	2021 £
Stocks	<u>100</u>	<u>100</u>

15 Debtors

	2022 £	2021 £
Prepayments	<u>32</u>	<u>173</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>19,035</u>	<u>1,873</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,109	4,709
Accruals	2,564	1,110
Deferred income	<u>13,740</u>	<u>-</u>
	<u>20,413</u>	<u>5,819</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 £ <u>13,740</u>
Resources deferred in the period	

Income is deferred and then released in the period in which it is attributable.

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(2,474)	53,185	(51,058)	(347)
Restricted funds	<u>-</u>	<u>1,498</u>	<u>(1,498)</u>	<u>-</u>
Total funds	<u>(2,474)</u>	<u>54,683</u>	<u>(52,556)</u>	<u>(347)</u>

The specific purposes for which the funds are to be applied are as follows:

Arts Council - WilderNests

This is a production funded by Arts Council England. The grant was fully spent during the year on the development of this show.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	899	899
Current assets	19,167	19,167
Current liabilities	<u>(20,413)</u>	<u>(20,413)</u>
Total net assets	<u>(347)</u>	<u>(347)</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,199	1,199
Current assets	2,146	2,146
Current liabilities	<u>(5,819)</u>	<u>(5,819)</u>
Total net assets	<u>(2,474)</u>	<u>(2,474)</u>

Handmade Theatre

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Related party transactions

There were no related party transactions in the year.