

Khanya Educational Trust

Financial Statements
for the year ended
31 August 2023

Registered Charity Number: 1169405

Khanya Educational Trust

Statement of accounts for the year ended 31 August 2023

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Khanya Educational Trust

Legal and administrative information

Trustees

P Earl
D Magyar
N Telford
L Ritchie

Registered Office

49 Wood Vale
London
SE23 3DT

Accountants

TC Group
6th Floor Kings House
9-10 Haymarket
London
SW1Y 4BP

Khanya Educational Trust

Trustees' Report

The Trustees submit their Trustees' report for the year ended 31 August 2023.

Objects of the Trust, Principal Activities and Organisation of our Work

The Trust is governed by the CIO foundation dated 29 September 2016.

The objects of the Trust are to relieve poverty and advance education of underprivileged children anywhere in the world by the provision of grants, goods and other support in such ways as the Trustees from time to time think fit.

Trustees and other Relevant Persons

The names of the Trustees and other key personnel and relevant persons are listed on page 1.

The result for the year is shown on page 3 and the position at the end of the year is shown on page 4.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees



D Magyar
Trustee

29.6.2024

Khanya Educational Trust

Statement of financial activities for the year ended 31 August 2023

	2023		2022	
	£	£	£	£
Income				
Donations and legacies		-		30
		-----		-----
Total income		-		30
		=====		=====
Expenditure				
Direct charitable expenditure				
Charitable activities		-		2,015
Other expenditure				
Bank charges	55		110	
	-----		-----	
		55		110
		-----		-----
Total expenditure		55		2,125
		=====		=====
Net movement in funds		(55)		(2,095)
Total funds brought forward		4,170		6,265
		-----		-----
Total funds carried forward		4,115		4,170
		=====		=====


All income and expenditure is derived from unrestricted activities.

The statement of financial activities includes all gains and losses in the year.

Khanya Educational Trust

Balance sheet as at 31 August 2023

	2023		2022	
	£	£	£	£
Current Assets				
Cash at bank and in hand		4,115		4,170
		<u>4,115</u>		<u>4,170</u>
Creditors: Amounts falling due within one year		-		-
		<u>-</u>		<u>-</u>
Total Assets Less Current Liabilities		4,115		4,170
		<u>4,115</u>		<u>4,170</u>
		<u><u>4,115</u></u>		<u><u>4,170</u></u>
 Represented by:				
Unrestricted funds		4,115		4,170
Restricted funds		-		-
		<u>4,115</u>		<u>4,170</u>
		<u><u>4,115</u></u>		<u><u>4,170</u></u>


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D Magyar – Trustee

Date signed: 29.6.2024

Khanya Educational Trust

Notes forming part of the accounts for the year ended 31 August 2023

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Donations are all accounted for on the date of receipt into the Charity's bank account.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenses are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

There were no related party transactions during the year (2022: £nil)