

WALLINGFORD EMERGENCY FOOD BANK

Trustees Meeting November 2024

TREASURER'S REPORT

SUMMARY

It is fair to say that, from a financial perspective, the last 12 months have been unusually turbulent.

In May I reported to the Trustees that – after many years of having a very healthy (and at times embarrassing) bank balance – there was a serious risk of the Food Bank running out of money in early 2025.

Since then, in response to appeals to supporters there has been an increase in giving, including a very generous contribution of £10,000 from a local Trust. At the same time, the sterling efforts of Alice Penney (the Food Bank Manager) to challenge referrers regarding both general eligibility and the need for summer holiday support, has meant there has been some reduction in demand which has reduced the overall growth in costs.

We therefore end the year in a much stronger position than was expected just 6 months ago.

OVERVIEW OF TREASURER ACTIVITY IN LAST YEAR

I have now completed 3 years in the role of Treasurer. I continue to rely heavily on the support from Martin Holden who deals with the day-to-day operation of the Food Bank's finances.

For the first time we have this year applied for a grant from South Oxfordshire District Council as part of their "Food and Warmth Grant Scheme". We used the £5000 grant to provide approximately 100 households with funds to help with the cost of home energy. Distributing this money proved to be more challenging than we anticipated, and my particular thanks go to Gaby Clements for her patience and persistence in dealing with clients.

The HUGGG voucher scheme we first used to help Ukrainian families in early 2022 has also been used this year at Christmas, at Easter and in the school summer holidays in to help families identified by local schools where it was felt the lack of free school meals in these periods would cause particular difficulties.

For most of this year we have offered supermarket vouchers to larger families instead of the normal food parcels, thus giving clients more choice in the food they receive - thanks go to Corinne Clark and Alison Mountford for their work in distributing these. We are still receiving requests for help from families who have moved into our area from war-torn Ukraine and are responding by sending supermarket vouchers.

SUMMARY OF INCOME AND EXPENDITURE

The Food Bank financial year runs October to September, so it is possible to compare the complete 2021-22, 2022-23 and 2023-24 years.

The figures below set out the summary of income and expenditure across the different categories.

Income	2021-22	2022-23	2023-24
	£	£	£
Donations via CAF from the web site	21940	40258	37290
Standing Order donations	5502	7055	5705
Other donations	4563	4191	4310
Donations by churches	325	1652	1202
Donations from organisations	3596	7498	19117
Gift Aid	6944	4256	10374
Grants (<i>note 1</i>)	0	0	5000
Interest	16	88	73
Total Income	£42886	£64998	£83071
Expenditure			
General supplies	18745	28999	20989
Equipment	1410	551	464
Stationery	42	79	100
Rent	600	1050	1200
Maintenance	63	0	0
Expenses (<i>note 2</i>)	39	451	534
Kitchen equipment (ring fenced)	466	0	0
Professional Services	465	415	879
HUGGG vouchers (<i>note 3</i>)	29800	41719	70460
Total Expenditure	£51630	£73264	£94626
Balance			
Bank Account at 30 Sept 22 / 23	£49018	£40550	
Income	£64998	£83071	
Expenditure	-£73264	-£94626	
Net	£40752	£28995	

Notes

1. Funding from South Oxfordshire District Council (SODC) .
2. Includes mileage, parking, catering etc.
3. Includes spending of SODC grant

LOOKING AHEAD

We are starting the new financial year in a reasonably healthy position which has already been boosted with the receipt of over £10000 in Gift Aid plus over £1200 in gifts from organisations. The forthcoming fundraising concert event – the first in Food Bank's history – will further boost our finances and will put us in good position to be able to continue to help those in need in our communities during 2025

David Tole
Treasurer

7th November 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Wallingford Emergency Food Bank

No (if any)
1169402

CC16a

Receipts and payments accounts

For the period from	Period start date 10/1/2023	To	Period end date 9/30/2024
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	78,668	5,000	-	83,668	64,996
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	78,668	5,000	-	83,668	64,996
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	90,274	5,000	-	95,274	73,464
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	90,274	5,000	-	95,274	73,464
Net of receipts/(payments)	- 11,606	-	-	- 11,606	- 8,468
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,549	-	-	40,549	-
Cash funds this year end	28,943	-	-	28,943	- 8,468

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	28,943	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		David M Tole	6/30/2025	

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.