

Charity registration number: 1169400

CHARIS (Christian Help & Action for Refugees in Somerset)

Unaudited Annual Report and Financial Statements

for the Year Ended 31 December 2024



CHARIS (Christian Help & Action for Refugees in Somerset)
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CHARIS (Christian Help & Action for Refugees in Somerset)
Reference and Administrative Details

Trustees	Richard Austin
	Ralph Bullock
	Gordon East
	Phil Hindle
	Annie Maws
	Tobie Osmond
Charity Registration Number	1169400
Principal Office	16/17 Hammett Street
	Taunton
	Somerset
	TA1 1RZ
Independent Examiner	A C Mole LLP
	Stafford House
	Blackbrook Park Avenue
	Taunton
	Somerset
Bankers	TA1 2PX
	CAF Bank Limited
	25 Kings Hill Avenue
	West Malling
	Kent
	ME19 4JQ

CHARIS (Christian Help & Action for Refugees in Somerset) Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting period commencing from 1 January 2016).

Organisation and Legal Status

The charity is a Charitable Incorporated Organisation (CIO), which was registered with the Charity Commission on 28 September 2016.

Structure, governance and management

Recruitment and appointment of trustees

CHARIS has an ongoing open trustee recruitment policy with up to two additional positions available for the right candidates. Alignment with culture, values and mission are critically important for potential new trustees.

Trustees are appointed to the board by resolution of the trustees of the board. There must be not less than three trustees. The trustees who served during the year, together with any changes up to the date of approving this report are listed above. Trustees retire in rotation at each annual general meeting and are limited to a term of three years.

The board of trustees administer the charity and meets as necessary but not less than four times a year. The day-to-day operations of the charity are the responsibility of the Chief Executive, to whom the board of trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the board.

Induction and training of trustees

We run a very thorough induction for any new trustees, which includes participating in all our mandatory training, visiting staff and volunteers, a full review of Board procedures and governance, a review of CHARIS values, mission and history, meeting refugees and asylum seekers and taking part in activities.

Objectives and activities

Objects and aims

CHARIS supports and resettles those displaced by war and persecution providing them with the skills they need to integrate into the community and become independent. The purpose and objectives of CHARIS are, for the public benefit and in accordance with Christian principles, to provide relief to those who are displaced, including refugees and asylum seekers, and their dependents in Taunton, Somerset and the surrounding area, or elsewhere in the UK, by providing support and resettlement services, so as to advance them in life and assist them to integrate and adapt within the local community, specifically:

- Preserving and protecting the physical and mental health.
- Advancing their education and training and
- Relieving them from financial hardship and unemployment.

To deliver these purposes CHARIS has five primary areas of activity:

CHARIS (Christian Help & Action for Refugees in Somerset) Trustees' Report (continued)

- (1) Our main refugee Welcome Centre in Taunton, Somerset provides English classes, employment support, drop-in, benefits and budgeting support, social activities, signposting and referral, mental health support, accommodation
- (2) We partner with other organisations and charities to run a programme of 5 additional Welcome Centres located in key towns across Somerset
- (3) We provide asylum seekers with practical support, activities with meaningful purpose to improve well-being, English tuition, volunteering opportunities, and emotional and mental health support
- (4) We sponsor and support the resettlement of vulnerable refugee families through the UK Government's Community Sponsorship Scheme, working with local community groups across the South-West
- (5) We use our voice regionally and nationally to advocate on behalf of the refugees and asylum community and share our stories

CHARIS seeks to support each refugee family, individual or asylum seeker, and in particular their integration into local communities and gaining independence. Through this CHARIS works with local community groups and organisations to enable a greater understanding, education and acceptance, ultimately aiming to create better social cohesion and transforming communities for the better. CHARIS has seen multiple positive examples of this already from working with refugee families and asylum seekers in Somerset and across the South-West over the past five years.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

CHARIS has a very active and growing volunteer cohort. Volunteers are critical to CHARIS achieving its aims and objectives and many of the volunteers work directly with refugees and asylum seekers. In 2024 we had an average of 62 active volunteers and have had over 150 individual volunteers historically. A high number of volunteers remain with us for several years.

Volunteers work in areas such as supporting English classes, asylum support, community sponsorship, UASCs, resettlement services, in the Welcome Centre, and in running sports and creative arts. We have a mix of genders and ages, and all volunteers are fully trained, vetted and DBS checked.

Achievements and performance

Through 2024, our welcome centre in Taunton has seen over 4200 visitors, 80% of whom are refugees and asylum seekers. We have expanded our English classes and now operate 10 classes per week across different sites offering language and life skills classes. In the area of mental health and wellbeing, we have added additional sports and creative arts classes and run approximately 8 different activities on a regular basis to help refugees and asylum seekers improve their sense of wellbeing.

We have added new activities and classes for Unaccompanied Asylum Seeking Children (UASCs). Our regular support for families resettled through the community sponsorship routes has continued.

To increase support in the areas of training and employment we commenced a project to develop a social enterprise in Taunton focussed on food and creative arts. We purchased the building for this and have commenced the refurbishment with the aim of being operational in 2025.

CHARIS (Christian Help & Action for Refugees in Somerset) Trustees' Report (continued)

Around 40% of asylum seekers we meet do not have access to immigration advice. In 2024, CHARIS achieved accreditation as an approved immigration advice provider and recruited an accredited immigration adviser. This service will start operating in early 2025 and aims to offer immigration advice on a "no fee" basis to the most vulnerable clients who have no other access to regulated advice.

We measure the outcomes and success of our work through a range of KPIs and we produce an annual impact report. These are reviewed quarterly by our Trustees.

Numbers and KPIs though are only a small part of the overall story, the greatest impact by far is reflected and told in the individual and personal stories of those we serve and support.

Through 2024 our short term aims were:

- To continue our operations and maintain a sustainable and high level quality of service
- To develop and commence the social enterprise project to provide employment opportunities and training
- To gain accreditation and set up the immigration advice service to provide access to justice
- To prepare the ground for a new project in 2025 to provide therapeutic mental health support for UASCs

Longer term CHARIS remains focussed on:

- Development and growth of social enterprises to support employment and training
- Increasing specialist mental health provision
- Provision of housing and short term accommodation for those that need it most
- Increasing and diversifying our income streams
- Sustaining our volunteer cohort
- Maintaining flexibility and the ability to respond to new cohorts and streams of refugees and asylum seekers arriving in Somerset and the South West
- Increasing the involvement and contribution of those with lived experience across all areas of the charity

Financial review

The results for the year are encouraging as the accounts show a surplus for the year of £162,544 (2023: surplus £72,126). This performance is due to several reasons. First, our good management of the Somerset County Council contract has enabled us to provide excellent services according to contracted KPIs whilst managing our costs very well. There were several one-off additional receipts, in addition to the regular giving from committed individual supporters and church and corporate bodies. We received several grants amounting to £111,003 in support of the many activities not covered by the SCC contract. We maintained our rental income from our refugee tenants with regular receipts and no issues with the tenancies. Consequently, reported income increased from £804,646 to £991,530. Expenditure increased by £96,466 to £828,986.

A rolling budget model has been developed to demonstrate the financial viability of running as a going concern for the lifetime of known and expected future finances. Budgets indicate the charity operating at a small annual surplus. we seek to maintain liquid reserves of around £100,000 which represents approximately three months of expenditure. Any significant cash holdings are held in a CAF Bank savings account to maximise the return on them whilst ensuring sufficient cash funds are available to cover commitments to staff salaries as well as any contingencies.

CHARIS (Christian Help & Action for Refugees in Somerset) Trustees' Report (continued)

Policy on reserves

The reserves reported in the balance sheet are £444,963 (2023: £282,419). This includes a property reserve of £250,425 which is invested in the Riverside property being prepared for use as a Social Enterprise. After allowing for other fixed assets of £6,042 and a balance of £12,270 in the restricted funds, the balance of funds of £176,226 are unrestricted of which £87,220 are designated leaving £89,006 of free reserves.

Our official reserves requirement is a minimum of 3 months operation costs. We have reviewed our ongoing fixed costs which are circa £35-30k per month and include salary costs, leases, and other fixed costs. Our minimum free reserves requirement is therefore set at £100,000. Trustees feel that the current reserve level, although slightly below the £100,000 is sufficient.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CHARIS Board of Trustees holds a live risk assessment matrix that addresses all the major risks to the charity. This is formally reviewed, monitored at Trustees meetings and approved annually.

The assessment covers all the key risk areas, these include: Governance, Operational related to Staff and Volunteers, Operational related to Health and Safety, Financial, External, and Legal/Compliance risks. Each risk is weighted and assessed for impact and likelihood to occur. Mitigation measures are noted and assessed, resulting in a residual risk impact.

In 2024 there was one high rated residual risk:

- Negative change in National Government policy towards refugees and asylum seekers - outside of CHARIS control and has ability to impact numbers of refugees and asylum seekers in our areas and additionally can impact our ability to provide them with services.

Four medium rated residual risks were identified:

- Inability to fill Trustee roles going forwards - mitigated currently as Board adequately filled
- Loss of key staff - increasingly mitigated through broader and more experienced senior staff team
- A regional, national or global event that impacts CHARIS ability to operate - unlikely but considered outside our control
- Poor public perception in relation to refugees and asylum seekers - medium risk but risk probably increasing in current political climate

Factors within and outside the charity's control that have the ability to affect the charity include:

- National Government policy changes
- Dispersal of asylum seekers and transfer of UASCs to our operating areas
- Narrative and mindset changes within the communities and media in our areas influencing attitudes towards those who are displaced
- Funding levels and availability from National Government and Local Authority

Significant events affecting the financial position and performance of the charity in 2024 include:

- Increased grant funding secured
- Purchase of the building for social enterprise project

CHARIS (Christian Help & Action for Refugees in Somerset)
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16/7/25 and signed on its behalf by:



.....
Ralph Bullock
Trustee

CHARIS (Christian Help & Action for Refugees in Somerset)
Independent Examiner's Report to the trustees of CHARIS (Christian Help & Action for Refugees in Somerset)

I report to the trustees on my examination of the accounts of CHARIS (Christian Help & Action for Refugees in Somerset) for the year ended 31 December 2024, which are set out on pages 8 to 25.

Responsibilities and basis of report

As the charity trustees of CHARIS (Christian Help & Action for Refugees in Somerset) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CHARIS (Christian Help & Action for Refugees in Somerset)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since CHARIS (Christian Help & Action for Refugees in Somerset)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of CHARIS (Christian Help & Action for Refugees in Somerset) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist
.....
Sarah Twist FCA DChA
A C Mole LLP
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: *16th July 2025*


CHARIS (Christian Help & Action for Refugees in Somerset)
Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Designated funds £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income					
Donations and legacies	2	-	25,976	-	25,976
Charitable activities	3	556,966	324,063	75,205	956,234
Investment income	4	-	8,320	-	8,320
Other income		-	1,000	-	1,000
Total income		556,966	359,359	75,205	991,530
Expenditure					
Charitable activities	5	(636,570)	(127,466)	(64,950)	(828,986)
Total expenditure		(636,570)	(127,466)	(64,950)	(828,986)
Net income/(expenditure)		(79,604)	231,893	10,255	162,544
Gross transfers between funds		(17,951)	15,936	2,015	-
Net movement in funds		(97,555)	247,829	12,270	162,544
Reconciliation of funds					
Total funds brought forward		184,775	97,644	-	282,419
Total funds carried forward	15	87,220	345,473	12,270	444,963
	Note	Designated funds £	Unrestricted funds £	Restricted funds £	Total 2023 £ (As restated)
Income					
Donations and legacies	2	-	37,461	-	37,461
Charitable activities	3	630,572	91,862	40,828	763,262
Investment income	4	-	3,923	-	3,923
Total income		630,572	133,246	40,828	804,646
Expenditure					
Charitable activities	5	(578,680)	(85,448)	(68,392)	(732,520)
Total expenditure		(578,680)	(85,448)	(68,392)	(732,520)
Net income/(expenditure)		51,892	47,798	(27,564)	72,126
Net movement in funds		51,892	47,798	(27,564)	72,126
Reconciliation of funds					
Total funds brought forward		132,883	49,846	27,564	210,293
Total funds carried forward	15	184,775	97,644	-	282,419

CHARIS (Christian Help & Action for Refugees in Somerset)
(Registration number: 1169400)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £ (As restated)
Fixed assets			
Tangible assets	10	256,467	-
Current assets			
Debtors	11	47,058	65,055
Cash at bank and in hand		<u>281,014</u>	<u>309,536</u>
		328,072	374,591
Creditors: Amounts falling due within one year	12	<u>(139,576)</u>	<u>(92,172)</u>
Net current assets		<u>188,496</u>	<u>282,419</u>
Net assets		<u>444,963</u>	<u>282,419</u>
Funds of the charity:			
Unrestricted funds		345,473	97,644
Designated funds		87,220	184,775
Restricted Funds		<u>12,270</u>	<u>-</u>
Total funds	15	<u>444,963</u>	<u>282,419</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 16/1/25 and signed on their behalf by:



 Ralph Bullock
 Trustee

CHARIS (Christian Help & Action for Refugees in Somerset)
Cash Flow Statement for the Year Ended 31 December 2024

	Note	2024 £	2023 £ (As restated)
Cash flows from operating activities			
Net cash income		162,544	72,126
Adjustments to cash flows from non-cash items			
Depreciation	10	7,125	-
Investment income	4	(8,320)	(3,923)
		161,349	68,203
Working capital adjustments			
Decrease/(increase) in debtors	11	17,997	(65,055)
Increase in creditors	12	41,744	67,202
Increase in deferred income	12	5,660	-
Net cash flows from operating activities		226,750	70,350
Cash flows from investing activities			
Interest receivable and similar income	4	8,320	3,923
Purchase of tangible fixed assets	10	(263,592)	-
Net cash flows from investing activities		(255,272)	3,923
Net (decrease)/increase in cash and cash equivalents		(28,522)	74,273
Cash and cash equivalents at 1 January		309,536	235,263
Cash and cash equivalents at 31 December		281,014	309,536

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance and basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

CHARIS (Christian Help & Action for Refugees in Somerset) meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

If there is a Service Level Agreement or Contract in place income from administration charges is taken into account in the period to which it relates.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Other income including subscriptions and income from other trading activities is recognised in the period to which it relates.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measure reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Only asset over £500 are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	50 years straight line
Office equipment	25% reducing balance
Computer equipment	25% straight line
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Critical Accounting Estimates and Judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no following critical accounting estimates and judgements have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Prior period adjustments

Where an error or omission is identified in respect of comparative figures this is adjusted in the preceding period.

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted Designated £	General £	Restricted funds £	Total 2024 £
Donations and legacies;				
Donations from Churches	-	5,450	-	5,450
Personal gifts	-	6,502	-	6,502
Corporate donations	-	13,286	-	13,286
Coffee Scheme	-	738	-	738
	-	25,976	-	25,976
	Unrestricted Designated £	General £	Restricted funds £	Total 2023 £
Donations and legacies;				
Donations from Churches	-	5,915	-	5,915
Personal gifts	-	12,604	-	12,604
Corporate donations	-	18,068	-	18,068
Coffee Scheme	-	874	-	874
	-	37,461	-	37,461

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from charitable activities

	Unrestricted		Restricted	Total
	Designated	General	funds	2024
	£	£	£	£
Somerset County Council				
Contract	550,476	190,025	-	740,501
Youth Music	1,490	-	-	1,490
National Lottery grant	-	-	40,435	40,435
Other grants (see below)	-	111,003	-	111,003
Rents received	-	21,901	-	21,901
Management fees	-	1,134	-	1,134
Norman Family Trust	-	-	2,500	2,500
Taunton Town Council Youth Grant	5,000	-	-	5,000
Somerset Community Fund	-	-	32,270	32,270
	<u>556,966</u>	<u>324,063</u>	<u>75,205</u>	<u>956,234</u>
	Unrestricted funds			Total
	Designated	General	Restricted	2023
	£	£	funds	£
			£	(As restated)
Somerset County Council				
Contract	592,334	-	-	592,334
Youth Music	28,318	-	-	28,318
National Lottery grant	-	-	40,828	40,828
Innovation Fund	9,920	-	-	9,920
Other grants (see below)	-	75,432	-	75,432
Rents received	-	14,178	-	14,178
Management fees	-	2,252	-	2,252
	<u>630,572</u>	<u>91,862</u>	<u>40,828</u>	<u>763,262</u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	2024	2023
	£	£
Other grants		
Garfield Weston Trust	60,000	25,000
Somerset Community Foundation	-	15,000
Fairfield Charity	-	10,000
Together Funding	-	6,536
National Grid Community Matters	-	4,680
Benefact Trust	-	4,500
Somerset County Council	8,600	4,450
Norman Family Trust	-	3,000
Home Office Education	4,688	1,316
Taunton Town Council	2,659	850
Charities Trust	1,198	100
West of England Sport	4,800	-
Foxglove Trust	2,500	-
Spark Somerset	500	-
SCC Education grants	26,058	-
	<u>111,003</u>	<u>75,432</u>

4 Investment income

	Unrestricted funds		Restricted funds	Total
	Designated	General		2024
	£	£	£	£
Bank interest	-	8,320	-	8,320
	<u>-</u>	<u>8,320</u>	<u>-</u>	<u>8,320</u>
	Unrestricted funds		Restricted funds	Total
	Designated	General		2023
	£	£	£	£
Bank interest	-	3,923	-	3,923
	<u>-</u>	<u>3,923</u>	<u>-</u>	<u>3,923</u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total
	Designated	General	funds	2024
	£	£	£	£
Staff costs	135,215	65,284	18,965	219,464
Premises costs	18,118	-	-	18,118
Office costs	36,443	21,180	62	57,685
Contract expenses	428,315	18,600	20,000	466,915
Housing project	16,936	3,507	23,423	43,866
Promotional costs	1,053	1,130	-	2,183
Depreciation of tangible fixed assets	-	7,125	-	7,125
Independent examiner's fees	-	1,250	-	1,250
Accountancy and other services	-	3,795	-	3,795
Professional fees	490	-	-	490
Professional fees	-	743	-	743
Riverside refurbishment costs	-	4,852	2,500	7,352
	<u>636,570</u>	<u>127,466</u>	<u>64,950</u>	<u>828,986</u>
	Unrestricted funds		Restricted funds	Total
	Designated	General	funds	2023
	£	£	£	£
Staff costs	153,749	62,534	-	216,283
Premises costs	20,780	-	-	20,780
Office costs	30,465	8,213	-	38,678
Contract expenses	356,700	-	37,360	394,060
Housing project	5,986	2,929	31,032	39,947
Small grants	11,000	-	-	11,000
Promotional costs	-	4,483	-	4,483
Independent examiner's fees	-	1,200	-	1,200
Professional fees	-	6,024	-	6,024
Bank charges	-	65	-	65
	<u>578,680</u>	<u>85,448</u>	<u>68,392</u>	<u>732,520</u>

6 Trustees remuneration and expenses

During the year two (2023: Nil) Trustees received reimbursement for expenses totalling £163 (2023 - Nil).

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Staff costs

	2024	2023
	£	£
Gross wages	202,748	195,428
Social security costs	10,414	9,268
Pensions	6,302	11,587
	<u>219,464</u>	<u>216,283</u>

The average number of employees during the year was:

2024	2023
£	£
<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year. (2023: None).

The Trustees are the key management personnel.

8 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>1,250</u>	<u>1,200</u>
Other fees to examiners		
Accountancy fees	2,900	-
Other services and Xero	895	-
	<u>3,795</u>	<u>-</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation, to the extent such income and gains are applied to charitable purposes.

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Fixtures and fittings £	Plant and machinery £	Total £
Cost						
Additions	<u>255,536</u>	<u>801</u>	<u>1,512</u>	<u>3,530</u>	<u>2,213</u>	<u>263,592</u>
At 31 December 2024	<u>255,536</u>	<u>801</u>	<u>1,512</u>	<u>3,530</u>	<u>2,213</u>	<u>263,592</u>
Depreciation						
Charge for the year	<u>5,111</u>	<u>200</u>	<u>378</u>	<u>883</u>	<u>553</u>	<u>7,125</u>
At 31 December 2024	<u>5,111</u>	<u>200</u>	<u>378</u>	<u>883</u>	<u>553</u>	<u>7,125</u>
Net book value						
At 31 December 2024	<u>250,425</u>	<u>601</u>	<u>1,134</u>	<u>2,647</u>	<u>1,660</u>	<u>256,467</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11 Debtors

	2024 £	2023 £ (As restated)
Prepayments	17,058	3,347
Accrued income	<u>30,000</u>	<u>61,708</u>
	<u>47,058</u>	<u>65,055</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	86,078	62,670
Other creditors	130	-
Accruals	4,816	2,571
Deferred income	5,660	-
VAT	<u>42,892</u>	<u>26,931</u>
	<u>139,576</u>	<u>92,172</u>

	2024 £	2023 £
Deferred income at 1 January 2024	-	-
Resources deferred in the period	5,660	-
Amounts released from previous periods	<u>-</u>	<u>-</u>
Deferred income at year end	<u>5,660</u>	<u>-</u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an Independently administered fund. The charge to profit or loss in respect of defined contribution schemes was £6,302 (2023: £11,587).

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	44,310	43,310
Between one and five years	<u>94,327</u>	<u>138,637</u>
	<u><u>138,637</u></u>	<u><u>181,947</u></u>
Other		
Within one year	456	456
Between one and five years	<u>722</u>	<u>1,178</u>
	<u><u>1,178</u></u>	<u><u>1,634</u></u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15 Funds

	Balance at 1 January 2024 £ (As restated)	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	97,644	359,359	(127,466)	15,936	345,473
Designated Funds					
SCC Educational Grants	14,705	-	(794)	-	13,911
SCC Welcome Hubs	130,344	550,476	(612,173)	-	68,647
SCC Microgrants	2,000	-	-	(2,000)	-
HPC Safe Days	9,408	-	-	(9,408)	-
Youth Music	28,318	1,490	(23,265)	(6,543)	-
Taunton Town Council Youth Grant	-	5,000	(338)	-	4,662
Designated funds	<u>184,775</u>	<u>556,966</u>	<u>(636,570)</u>	<u>(17,951)</u>	<u>87,220</u>
Total unrestricted funds	<u>282,419</u>	<u>916,325</u>	<u>(764,036)</u>	<u>(2,015)</u>	<u>432,693</u>
Restricted funds					
Norman Family Trust	-	2,500	(2,500)	-	-
Somerset Community Foundation	-	32,270	(20,000)	-	12,270
National Lottery Fund	-	40,435	(42,450)	2,015	-
Restricted funds	<u>-</u>	<u>75,205</u>	<u>(64,950)</u>	<u>2,015</u>	<u>12,270</u>
Total funds	<u><u>282,419</u></u>	<u><u>991,530</u></u>	<u><u>(828,986)</u></u>	<u><u>-</u></u>	<u><u>444,963</u></u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

As restated	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<i>Unrestricted funds</i>				
General funds	49,846	133,246	(85,448)	97,644
<i>Designated funds</i>				
SCC Educational Grants	15,219	-	(514)	14,705
SCC Welcome Hubs	99,704	592,334	(561,694)	130,344
SCC Microgrants	13,000	-	(11,000)	2,000
HPC Safe Days	4,960	-	(4,960)	-
Youth Music	-	28,318	-	28,318
Innovations Fund	-	9,920	(512)	9,408
Designated funds	<u>132,883</u>	<u>630,572</u>	<u>(578,680)</u>	<u>184,775</u>
Total unrestricted funds	<u>182,729</u>	<u>763,818</u>	<u>(664,128)</u>	<u>282,419</u>
Restricted funds				
National Lottery Fund	<u>27,564</u>	<u>40,828</u>	<u>(68,392)</u>	<u>-</u>
Restricted funds	<u>27,564</u>	<u>40,828</u>	<u>(68,392)</u>	<u>-</u>
Total funds	<u><u>210,293</u></u>	<u><u>804,646</u></u>	<u><u>(732,520)</u></u>	<u><u>282,419</u></u>

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The designated funds are the monies given to the charity which have been designated to specific purposes, as follows:

SCC Educational Grants - a fund to provide for refugee and asylum seekers education requirements, with discretion to spend as we choose.

SCC Welcome Hubs - SC Welcome Centre contract to support Ukrainian and other refugees in Somerset, including the provision of multiple hubs at designated sites at Somerset.

SCC Microgrants - to enable small grants to be given to unincorporated entities offering unique services and supporting Ukrainian refugees in Somerset.

Taunton Town Council Youth Grant - this grant has been provided to offer support to young people within the area.

HPC Safe Days - Hinkley Point award towards the set up of the Welcome Centre in Taunton for refugees and asylum seekers.

Youth Music - to enable asylum seekers in Somerset to receive musical training and support.

Innovations Fund - A grant to provide transportation and support for improving the wellbeing of asylum seekers in Somerset.

The restricted funds are the monies given to the charity for a specific purpose, and can only be used for that sole purpose, as follows:

Norman Family Trust - this grant was given to assist with the cost of the refurbishment project during the year. These funds were fully utilised during the year.

Somerset Community Fund - during the year the Somerset Community Fund gave £20,000 for the Help through Winter project. They also gave other amounts to support the ongoing work of the Charity.

National Lottery - this grant was given to assist with the costs of the resettlement of 100 Afghan and Middle Eastern refugees over a 3 year period ending in 2025.

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	Designated	General		
	£	£	£	£
Tangible fixed assets	-	256,467	-	256,467
Current assets	176,336	133,806	17,930	328,072
Current liabilities	(89,116)	(44,800)	(5,660)	(139,576)
Total net assets	<u>87,220</u>	<u>345,473</u>	<u>12,270</u>	<u>444,963</u>
				Total funds at 31 December 2023
	Designated	General	Restricted funds	
	£	£	£	£
As restated				
Current assets	184,775	189,816	-	374,591
Current liabilities	-	(92,172)	-	(92,172)
Total net assets	<u>184,775</u>	<u>97,644</u>	<u>-</u>	<u>282,419</u>

17 Related party transactions

There were no related party transactions in the year (2023 - Nil).

CHARIS (Christian Help & Action for Refugees in Somerset)
Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19 Prior year adjustments

Fund classification:

During the year it was identified that unrestricted, designated funds incorrectly included funds which were restricted.

These were funds which had been incorrectly categorised between 2022 and 2023. As a result, a prior period adjustment has been made, to reallocate these identified funds to restricted funds. The total amount reclassified as restricted funds was £27,564. the adjustment reclassifies these funds only and there is no net effect on total funds.

The effect of the prior period adjustment on reserves as at 1 January 2023 is as follows:

	Unrestricted funds			Total funds at 1 January 2023
	General	Designated	Restricted	
As previously reported	49,846	160,447	-	210,293
Reclassification of income	-	(34,815)	34,815	-
Reclassification of expenditure	-	7,251	(7,251)	-
As restated	<u>49,846</u>	<u>132,883</u>	<u>27,564</u>	<u>210,293</u>

Income and expenditure classification:

As part of the above fund review the prior year's comparatives in the Statement of Financial Activities have been updated to reflect a decrease to unrestricted income and increase to restricted income of £40,828. In addition, unrestricted expenditure has been increased and restricted expenditure reduced by £68,392. There is no net impact on total income, expenditure or reserves from this adjustment.

There is no net impact on total income, expenditure or reserves from this adjustment.

Income Recognition

During the year it was identified that income recognition timing in respect of contract income was not consistent with the requirements of the Statement of Recommended Practice. Accordingly, the prior year comparatives have been updated increasing both income and accrued income by £61,708. The impact of this adjustment is a £61,708 increase to income in the comparative figures and a £61,708 increase to net assets as at 31 December 2023.