

Treasurer's Report for the period

01/04/2023 To 31/03/2024

Charity name: Bushmead Community Centre

Review of the charity's financial position at the end of the period

The charity has faced another challenging year.

The cost of gas, electricity and water has increased substantially and staff costs have increased as well, mainly through the employment of a Centre Assistant needed to help the Centre Manager.

The increase in the Living Wage has also increased staff costs.

The main challenge has been the necessity to replace the hub heating boilers as they are obsolete and it is no longer possible to acquire spare parts. See below for more information.

The Covid virus caused extra expenditure and the Centre Manager coped with the situation extremely well.

At the end of the year, there had been a loss of £8871, with cash funds of £40,293 held (not including any Reserves).

Hub Heating.

The boilers have been a problem for some time, but we were finally advised that both boilers are obsolete and replacement parts could no longer be found. The Trustees were left with no choice but to source replacements as the Hub could not remain open without heating.

Using professional advice, the boiler replacement was put out to tender and four tenders were received and we proceeded with the tender totalling £108,990 with a further £6,612 for professional fees.

The total cost exceeded the trustees' expectations and so it was decided to appeal to the local community for assistance of £25,000 towards the cost, with the trustees using all the Reserves of £76,534 and the balance coming from the cash held in the bank account.

Thank you to all the people that contributed to the appeal.

Stage payments were agreed and £83,748 was paid in the period under review and the bulk of the balance was paid in July 2023, leaving a retention of £2724 to be paid when all outstanding works have been completed.

Reserves.

The Trustees have had to utilise all the Reserves held at 31st March 2023 towards the boiler replacement. During the year, the trustees were able to restore the Reserves by £25,000.

A description of the principal risks facing the charity

The Trustees are all volunteers who give their time freely. To replace a retiring Trustee can be quite difficult and we are always looking for additional trustees to help spread the work load.

The charity is aware of the need to accumulate sufficient reserves to cope with possible show stopping events, such as replacing the guttering and roof tiles.

The Trustees are aware that they are providing a service to the local community but it is necessary to cover increasing costs whilst being cognitive of the pressures facing our hirers and the local community.



CHARITY COMMISSION
FOR ENGLAND AND WALES

BUSHMEAD COMMUNITY HUB

1169398

Receipts and payments accounts

CC16a

For the period
from

01/04/2023

To

31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
HALL HIRE	150,072	-	-	150,072	121,676
DONATIONS	3,220	-	-	3,220	28,141
GRANTS	500	-	-	500	1,000
SUNDRIES	4,090	-	-	4,090	1,621
INTEREST ON DEPOSIT	-	-	-	-	341
ROOM HIRE DEPOSITS	10,525	-	-	10,525	11,503
TRANSFER FROM RESERVES	-	-	-	-	76,194
Sub total (Gross income for AR)	168,407	-	-	168,407	240,476
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	168,407	-	-	168,407	240,476
A3 Payments					
GRANTS	317	-	-	317	632
REPAIRS/MAINTENANCE	6,594	-	-	6,594	9,457
BUILDING IMPROVEMENTS	3,650	-	-	3,650	3,306
WAGES & STAFF COSTS	87,613	-	-	87,613	70,471
LIGHT & HEATING	13,804	-	-	13,804	24,572
WATER & SEWERAGE	1,453	-	-	1,453	2,216
CLEANING	4,392	-	-	4,392	6,411
TELEPHONE/BROADBAND/IT	2,175	-	-	2,175	2,721
ROOM HIRE DEPOSITS REFUNDED	11,292	-	-	11,292	10,606
BUSINESS RATES	429	-	-	429	738
FIRE & SAFETY	1,765	-	-	1,765	2,895
GENERAL COSTS	6,962	-	-	6,962	12,897
BOILER REPLACEMENT	36,832	-	-	36,832	83,748
Sub total	177,278	-	-	177,278	230,670
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	177,278	-	-	177,278	230,670
Net of receipts/(payments)	- 8,871	-	-	- 8,871	9,806
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end		-	-		
Cash funds this year end	65,293	-	-		74,164

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	40,293		
	CASH - RESERVES		25,000	-
		-	-	-
	Total cash funds	40,293	25,000	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Alan Mason	ALAN MASON	16 04 2024	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

BUSHMEAD COMMUNITY CENTRE

**On accounts for the year
ended**

31/03/2024

**Charity no
(if any)**

1169398

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20 To June 2025.

Name:

LAWRENCE PATTERSON

**Relevant professional
qualification(s) or body
(if any):**

TREASURER, RAYNHAM WAY COMMUNITY CENTRE

Address:

66 EATON GREEN ROAD, LUTON, BEDFORDSHIRE, LU2 9JE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A