

Annual report for the year ended 31st March 2023

Financial Report

Challenges facing the Hub financial year ended 31st March 2023;

- Cost of gas, electricity and water has increased substantially
- Staff costs increase in line with cost of living
- Hub assistant employed to released Hub Manager's time to focus on growth and funding
- Living Wage has also increased staff costs
- Hub heating system is failing and obsolete
- Extra expenditure due to Covid
- Regular hirers are slow to come back following pandemic

Financial review of the year

- Reserves of £76,194 were used towards costs of replacing the heating system
- Stage payments agreed with bulk of balance paid July 2023 leaving £2720 outstanding for retentions.
- Hub heating appeal was Launched and raise £25,284
- October cash flow forecast projected a loss (before the Hub heating appeal was launched) once impact of heating system cost was taken into account.

Future funding

- Need to go for grants
- Focus on fundraising activities – we need more volunteers/organisation

Reserves

- All Reserves were used for the boiler replacement. As a charity we are aware of the need to accumulate sufficient reserves as set out in the reserves policy
- We have several large of maintenance projects that will need funding in the near future
- The Trustees are working with the Hub Manager to rebuild reserves and find ways to raise funds through grants applications and fundraising

Chair's Report

Activities included;

Hub Club launched

- A club for locals who felt socially isolated
- Luton Citizens Fund enabled purchase of board games and craft equipment
- The Hub was able to offer a member of staff to facilitate the group but needed volunteers for long term provision
- The group has gone on to run itself at the local pub

Warm Hub

- Response to increased heating cost crisis. Hub offered a warm space for people to come if they cannot afford to heat their home all day
- Supported with small grant from Council. Warm drinks were also available

Community Wildlife Garden

- The Wildlife Trust runs a regular gardening club, who plant and maintained the garden throughout the year
- The gardening club have grown beans, strawberries, tomatoes, and other vegetables
- We have plans to extend this to the front of the building but need more volunteers

Community Book Exchange

- The community book exchange encourages visitors to regularly swap books and donate others



Christmas

- Retired Community was back after lockdown
- We are planning this year's event and looking for sponsorship for refreshments and volunteers to help run

Work with the other groups and businesses in Bushmead and the wider community of Luton

- Inner Wheel Club of Luton North planted a rose in the community garden to celebrate World Day of Peace
- We are a collection point for old spectacles which are recycled and used across the world for those in need

Employee volunteering

- Employees from AstraZeneca volunteered to decorated the hall and helped improve the outside areas of the Hub

Hub Heating Appeal Fund

Launched October 2022

- Target £25,000 crowd funding
- Community engagement
- Fundraising activities
- Hirers support
- Large donations from Pre-school and Councillors fund

Currently the work needed...

Replacing all the guttering on the building £18,000

Current style of gutter is no-longer manufactured and too small for roof

Installing of interim heaters in the Manning Hall £2,000

Refurbishing the wooden floor in Manning Hall £4,000

Transforming a used office into a second meeting room by opening door onto corridor
£6,000

Decorating is an almost yearly task!

Election of Officers

Chair and Secretary– Dave Coupe re-elected

Treasurer – Alan Mason re-elected.



CHARITY COMMISSION
FOR ENGLAND AND WALES

BUSHMEAD COMMUNITY HUB

1169398

Receipts and payments accounts

CC16a

For the period
from

01/04/2022

To

31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
HALL HIRE	121,676	-	-	121,676	87,214
DONATIONS	28,141	-	-	28,141	-
GRANTS	1,000	-	-	1,000	29,634
SUNDRIES	1,621	-	-	1,621	660
INTEREST ON DEPOSIT	341	-	-	341	374
ROOM HIRE DEPOSITS	11,503	-	-	11,503	7,940
INCOME FROM GOVMT GRANTS	-	-	-	-	2,631
TRANSFER FROM RESERVES	76,194	-	-	76,194	
Sub total (Gross income for AR)	240,476	-	-	240,476	128,453
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	240,476	-	-	240,476	128,453
A3 Payments					
GRANTS	632	-	-	632	402
REPAIRS/MAINTENANCE	9,457	-	-	9,457	6,552
BUILDING IMPROVEMENTS	3,306	-	-	3,306	9,433
WAGES & STAFF COSTS	70,471	-	-	70,471	60,480
LIGHT & HEATING	24,572	-	-	24,572	12,247
WATER & SEWERAGE	2,216	-	-	2,216	847
CLEANING	6,411	-	-	6,411	3,707
TELEPHONE/BROADBAND/IT	2,721	-	-	2,721	1,022
STATIONERY	-	-	-	-	1,462
ROOM HIRE DEPOSITS REFUNDED	10,606	-	-	10,606	5,979
BUSINESS RATES	738	-	-	738	493
FIRE & SAFETY	2,895	-	-	2,895	2,167
GENERAL COSTS	12,897	-	-	12,897	12,036
BOILER REPLACEMENT	83,748	-	-	83,748	-
Sub total	230,670	-	-	230,670	116,827
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	230,670	-	-	230,670	116,827
Net of receipts/(payments)	9,806	-	-	9,806	11,626
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end		-	-		
Cash funds this year end	74,164	-	-		140,552

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	74,164		-
	CASH - RESERVES	-		-
		-	-	-
	Total cash funds	74,164	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Alan Mason	ALAN MASON	29/09/2023	



Section A

Independent Examiner's Report

Report to the trustees/
members of Bushmead Community Centre

On accounts for the year ended 31 March 2023 Charity no (if any) 1169398

Set out on pages 1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/1/24

Name:

Lawrence Patterson

Relevant professional
qualification(s) or body
(if any):

Treasurer / Trustee Raynham Way Community Centre

Address:

66 Eaton Green Road

Luton

Beds LU2 9JE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A