



WEMBLEY CIRCUIT
OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and
FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 AUGUST 2025

Superintendent Minister

The Revd. Kido Baek
10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

19 Deane Avenue,

Ruislip, HA4 6SP

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Kido Baek (Superintendent)
Revd. Simon Madhiba

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Mr. Samuel Aboah

Circuit Secretary:

Mr. Jeffrey Ekuful

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Diana Kokora

Ben Abadji

Joseph Kingsley–Nyinah

Victoria Butler-Aggrey

Joseph Hagan

Francis Arthur

Adrian Perry

Anna Kingsley–Nyinah

Gershon Ahadzi

Michael Thompson

Veronica Persaud

Tanya Ranasinghe

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Wembley Circuit Mission & Ministry Policy is to:

be a welcoming and inclusive circuit, where everyone encounters God's love and is encouraged to follow Christ through action and fellowship by:

- Promoting growth in Christian discipleship through inspiring worship, prayer, bible study, pastoral care and fellowship.
- Nurturing children's and young people's ministries across the circuit.
- Developing and participating in evangelism, social justice and mission.
- Establishing an inclusive circuit identity, which helps deploy resources – property, finance and people – to enable lay/ordained leadership and realise the mission and priorities of the circuit.

Superintendent Report:

- The Wembley Circuit was delighted to welcome the Revd Kido Baek and his family. The Circuit Welcome Service took place in September 2024, with the preacher being District Chair, the Revd Dr Jongikaya Zihle. We were grateful for Dr Zihle's ministry among us once again.
- A Circuit Watchnight Service was held on 31 December 2024 at Park Lane Methodist Church at 11pm, marking the final hour of 2024 and the first hour of 2025. The service was well supported by churches across the Circuit.
- To mark the Lent and Easter season in March 2025, the Circuit held an Ash Wednesday service at Ealing Road Methodist Church and a Maundy Thursday service at Neasden Methodist Church, which included a symbolic washing of hands ceremony.
- In February 2025, the Circuit was matched with the Revd Simon Madhiba to be stationed at Wembley Circuit from September 2025.
- In May 2025, as part of the Pentecost celebrations, the Circuit organised a prayer walk over the Pentecost weekend. Members first joined the Brent Borough Deans' Pentecost worship at St Michael's Church on Friday, followed by a prayer walk on Saturday beginning at Neasden, then Park Lane, Ealing Road, and concluding at Sudbury Methodist Church. At each stop, hospitality was offered, and prayers were shared for the churches and their communities. The weekend concluded with all four churches sharing the same prayers during Pentecost Sunday worship. The Circuit expresses gratitude to all who participated – especially those who took part in the walk – and to Anna, the Circuit Prayer Coordinator, for her organisation and to the local churches for their support.
- A Circuit Farewell Service for the Presbyter, the Revd Nigel Wright, was held at Sudbury Methodist Church in July, followed by lunch provided by Ealing Road and Sudbury Methodist Churches. The service was well supported, and the Circuit choir offered a heartfelt song of farewell and blessing.
- Both the presbyters continue to hold monthly services at the nearby local MHA homes at Kenbrook and River View. They are warmly welcomed by residents and staff alike.

Activities conducted under the guidance of the Circuit were as follows:

- Park View Road Manse was refurbished, and new tenants moved in.
- Park Lane Methodist Church refurbished the flat previously occupied by the former caretaker and family; new tenants have since taken up residence.
- A new leasing agreement was established with Blossom Patch Nursery, which occupies the former Sudbury Neighbourhood Centre building, following a review and adjustment to market rate.
- Many Circuit members attended safeguarding Foundation and Advanced training courses.
- Pasture Road Manse was refurbished and redecorated in preparation for the arrival of the Revd Simon Madhiba and his family in summer 2025.

Worship and Communication with Members:

- Circuit members attended in large numbers to bid farewell to the Revd Nigel Wright at his farewell service at Sudbury Methodist Church. The service was led by the Revd Kido Baek and supported by the Circuit music band, featuring young people, and the Circuit choir.
- A number of Iranian asylum seekers housed within the Circuit area have been worshipping primarily at Park Lane Methodist Church. Twenty individuals attended baptismal classes and were baptised and confirmed, with further classes planned.

Manses:

- Park View Road Manse faced challenges during the year when tenants absconded from the property in December 2025. The manse was subsequently refurbished, and new tenants have since moved in.
- Pasture Road Manse received decoration and minor repairs in preparation for the arrival of the Revd Simon Madhiba and his family. The Circuit and the Zimbabwean Fellowship collaborated to furnish the property.

Circuit Appointments:

- The part-time Circuit Administrator continued to serve the Circuit throughout the year.
- The Circuit was matched with the Revd Simon Madhiba through direct stationing as a MOCC (Minister of Other Churches and Conferences) from Zimbabwe. He will serve the Circuit at 0.5 FTE with pastoral oversight of Ealing Road and Neasden Methodist Churches. The remaining 0.5 FTE will be dedicated to his role as Chaplain to all Zimbabwean Fellowships within the Connexion.
- From September 2025, the Superintendent Minister, the Revd Kido Baek, will assume pastoral responsibility for Park Lane and Sudbury Methodist Churches to support the part-time nature of Revd Madhiba's Circuit appointment.
- The role of Circuit Safeguarding Officer remains vacant. Renewed efforts are underway to fill this essential position and ensure all safeguarding responsibilities continue to be met.

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- We started back in September with 8 young people but gained 4 more throughout the session. So we ended up with 4 Anchors, 5 juniors and 3 company. We now have Melissa (Peter's wife) who comes to help us, she is a leader from 1st Hillingdon company.
- We closed the winter session with the young people making their Christingles and then going into the chapel for a short service. We have taken our young people bowling with the Battalion at Heathrow Bowl which they all enjoyed.
- We went to camp this year to Standford Hill in Hampshire. This included the church weekend camp where we had 31 campers including staff which was very good and all had a good time sleeping in tents, playing games, treasure hunts and doing craft. We also had a good outside service on the Sunday which Rev. Kido took. Park Lane Methodist Church also supported the activities throughout the year with £2,000 donation which subsidised the registration signing fees for families.
- And then on Monday when the weekends went home, that left 21 including 3 young people from church. We carried on with the Boys and Girls from 2nd Wembley and also the Girls from 1st Hillingdon Girls' Brigade and 6 members of staff. We had a time of worship morning and evening throughout the week.
- The young people went swimming and horse riding. We went to Southsea for the day out where the older ones went to the D-Day Museum and the younger ones had fun at the fun fair. They went to the Petersfield and Alton to look round the shops. We played lots of games; they all joined in and undertook a jigsaw of 1,000 pieces which they found in a charity shop and they completed late Friday night.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has its funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.
- The Fund for Ministry raised was 126k. The interest earned on both restricted and unrestricted funds was £2k. Income from leasing of the manse at Park View amounted to 16.1k thereby increasing total income for the year to 160.6k. The total circuit expenditure amounted to £196.1k. This included an amount of £2.3k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church and investment management fees.
- The funds carried forward at the end of the year were £(3.1k) unrestricted and £66.9k restricted.
- The price value of units held with TMCP was as at 31 August 2025 was £32.382 compared to the previous year of £32.567. During the year 897 units were sold, hence at the end of the year there were 1,818 units worth £66.9k.
- The manse at 24 Park View has been re-leased out from Jun 2025 at £2,950 per month. All property matters were managed, coordinated and supported by circuit stewards.
- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2025 set out on pages 10 to 17. These accounts have been prepared under the accounting policies set out on page 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, *for this report, or for the opinions formed.*

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH


REPORT (CONTINUED)

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2025, and of its incoming resources and application of resources, for the year then ended; and
- the accounts have been prepared in accordance with the Charities Act 1993.



Noel. Rajaratnam, FCMA, CA, B Sc

Date: 28/1/2026

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

| | Note | Unrestricted Fund £ | Restricted Fund £ | Total Funds £ | 2024 Funds £ |
|---|---------------------------------|---------------------------|-------------------------|---------------------|--------------------|
| Incoming Resources | | | | | |
| Incoming Resources from generated Funds: | | | | | |
| Circuit Assessment | 8 | 126,000 | | 126,000 | 120,000 |
| Investment Income and Interest | | 227 | 1,845 | 2,072 | 2,528 |
| Other Incoming Resources: | | | | | |
| Connexional | | - | | - | - |
| Rent from Manses | | 16,100 | | 16,100 | 32,100 |
| DAF & Other Grants | | 15,000 | | 15,000 | 3,000 |
| Sundry Income | | 616 | | 616 | 2,034 |
| Gain on sale of CFB units | | - | 872 | 872 | (953) |
| Total Incoming Resources | | 157,943 | 2,717 | 160,660 | 158,709 |
| Resources Expended | | | | | |
| Charitable Activities: | | | | | |
| Direct Mission and Ministry | 7a | 107,580 | | 107,580 | 104,078 |
| District Assessment | 7b | 40,620 | | 40,620 | 34,084 |
| Maintenance of Property | 7c | 37,003 | | 37,003 | 26,269 |
| Grants | 7e | - | | - | - |
| Governance Costs: | | | | | |
| District Levy - Restricted Fund | 7b | | 2,387 | 2,387 | 3,407 |
| Circuit Administration | 7d | 8,267 | | 8,267 | 10,615 |
| Investment Management | 7d | | 310 | 310 | 337 |
| Total Resources Expended | | 193,470 | 2,697 | 196,167 | 178,790 |
| Net Incoming / (Outgoing) resources before transfers | | | | | |
| Transfer between funds | | (35,527) 30,000 | 20 (30,000) | (35,507) - | (20,081) - |
| Net (outgoing)/incoming resources before other recognised gains/losses | | (5,527) | (29,980) | (35,507) | (20,081) |
| Unrealised gains/losses on disposable tangible assets | 1818 Shares @ (32.382 – 31.567) | - | 1,482 | 1,482 | 9,682 |
| Fund balances at 1 September 2024 | | 2,349 | 95,479 | 97,828 | 108,227 |
| Fund balances at 31 August 2025 | | (3,178) | 66,981 | 63,803 | 97,828 |

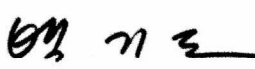
The notes on pages 13 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH


BALANCE SHEET AS AT 31 AUGUST 2025

| | Notes | Unrestricted Funds | Restricted Funds | TOTAL Funds | 2024 TOTAL |
|--|-------|--------------------|------------------|-------------|------------|
| <u>ASSETS</u> | | £ | £ | £ | £ |
| Tangible Assets | | | | | |
| Freehold Manses at cost | 6 | 32,100 | - | 32,100 | 32,100 |
| <u>Current Assets</u> | | | | | |
| Cash at Bank & Hand | | 15,133 | 8,111 | 23,244 | 30,897 |
| Short Term Deposits | | 2,595 | 58,870 | 61,465 | 85,989 |
| Cash in Transit to CFB | | 18,000 | - | 18,000 | |
| | | 35,728 | 66,981 | 102,709 | 116,886 |
| Debtors and Prepayments | 10 | 4,000 | - | 4,000 | 6,000 |
| | | 39,728 | 66,981 | 106,709 | 122,886 |
| <u>Current Liabilities Creditors: amounts falling due within one year</u> | | | | | |
| Creditors and accruals | 11 | 12,906 | - | 12,906 | 25,058 |
| Fund for Ministry in advance | 11 | 30,000 | - | 30,000 | - |
| Net Current Assets | | (3,178) | 66,981 | 63,803 | 97,828 |
| <u>Long Term Liabilities</u> | | - | - | - | - |
| | | (3,178) | 66,981 | 63,803 | 97,828 |
| Total Net Assets | | 28,922 | 66,981 | 95,903 | 129,828 |
| <u>ACCUMULATED FUNDS</u> | | £ | £ | £ | £ |
| Funds | | (3,178) | 66,981 | 63,803 | 97,828 |
| Freehold Manse Fund | | 32,100 | - | 32,100 | 32,100 |
| Accumulated Funds | | 28,922 | 66,981 | 95,903 | 129,928 |

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees and signed on their behalf by:


Rev. Kido Baek
Superintendent Minister


Jeffrey Ekuful
Managing Trustee


Samuel Aboah
Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.
- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.
- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.
- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.
- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.
- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.
- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3. STAFF

The Circuit met the stipends and expenses of the minister working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings, the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

| | | £ |
|-----------------|---------------|--------|
| 22 Pasture Road | January 1951 | 3,800 |
| 24 Park View | August 1964 | 7,300 |
| 10 Kingsway | November 1972 | 21,000 |
| | | <hr/> |
| | | 32,100 |
| | | <hr/> |

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7. Resources Expended

a. Direct Mission and Ministry

| | Un-Restricted Fund | Restricted Fund | 2025 TOTAL | 2024 TOTAL |
|-----------------------------|--------------------|-----------------|----------------|----------------|
| | £ | £ | £ | £ |
| Stipends | 64,391 | | 64,391 | 61,926 |
| National Insurance | 7,229 | | 7,229 | 5,799 |
| Retirement Funds | 12,174 | | 12,174 | 15,355 |
| Travel & Expenses | 6,684 | | 6,684 | 2,776 |
| Circuit Administrator Costs | 15,267 | | 15,267 | 12,043 |
| Telephones | 1,835 | | 1,835 | 1,979 |
| Relocation Grant | - | | - | 4,200 |
| Ministry Total | 107,580 | - | 107,580 | 104,078 |

b. District Assessment

| | | | | |
|---------------------------------|---------------|--------------|---------------|---------------|
| District Assessment | 40,620 | | 40,620 | 34,084 |
| District Levy - Restricted Fund | | 2,387 | 2,387 | 3,407 |
| District Total | 40,620 | 2,387 | 43,007 | 37,491 |

c. Maintenance of Property

| | | | | |
|------------------------------|---------------|----------|---------------|---------------|
| Manse Repairs (see note 9) | 22,257 | | 22,257 | 12,177 |
| Cost of Letting | 2,052 | | 2,052 | 3,804 |
| Manse and Other Furnishings | - | | - | 550 |
| Manse Insurance | 4,179 | | 4,179 | 1,556 |
| Manse Utility (Water & Gas) | 1,587 | | 1,587 | 1,290 |
| Council Tax | 6,928 | | 6,928 | 5,842 |
| Church Building Quinquennial | - | | - | 1,050 |
| Property Total | 37,003 | - | 37,003 | 26,269 |

d. Circuit Administration

| | | | | |
|-----------------------------|--------------|------------|--------------|---------------|
| Circuit office | 2,919 | | 2,919 | 5,429 |
| Vestry Expenses | 616 | | 616 | 502 |
| Sundries | 2,727 | | 2,727 | 4,084 |
| Professional Costs | 2,005 | | 2,005 | 600 |
| Investment Management | | 310 | 310 | 337 |
| Administration Total | 8,267 | 310 | 8,577 | 10,952 |

e. Grants

| | | | | |
|---------------------------------|----------------|--------------|----------------|----------------|
| Connexional | - | - | - | - |
| Grant Total | - | - | - | - |
| Total Resources Expended | 193,470 | 2,697 | 196,167 | 178,790 |

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2025 continued

| | £ | £ |
|------------------------------|----------------|----------------|
| 8. Circuit Assessment | | |
| <i>Contributing Church:</i> | | |
| Ealing Road | 42,000 | 40,000 |
| Neasden | 16,000 | 16,000 |
| Park Lane | 32,000 | 30,000 |
| Sudbury | 36,000 | 34,000 |
| Total | 126,000 | 120,000 |
| 9. MANSE REPAIRS | | |
| Kingsway | 3,384 | 11,920 |
| Pasture Road | 4,221 | 257 |
| Park View | 14,652 | - |
| Total | 22,257 | 12,177 |

10. DEBTORS AND PREPAYMENTS

Sundry Debtors (Rent / Assessments / Connexional)

Neasden Methodist Church

Park View Road Tenants

Total

| | |
|--------------|--------------|
| - | - |
| 4,000 | 5,000 |
| - | 1,000 |
| 4,000 | 6,000 |

11. CREDITORS AND ACCRUALS

Ministerial Expenses

Quinquennial / Connexional / Repairs

Sundry Creditors – Professional Fees

Park Lane Methodist Church

Relocation Allowance

London District CFB

Manse Renovation & Decoration Expenses

Assessments in advance - Ealing Road

Assessments in advance - Park Lane

Total

| | |
|---------------|---------------|
| 440 | 250 |
| - | 5,000 |
| 1,200 | 600 |
| 2,600 | 3,350 |
| - | 600 |
| 5,609 | 7,002 |
| 3,057 | 8,256 |
| 20,000 | - |
| 10,000 | - |
| 42,906 | 25,058 |

12. CASH IN TRANSIT TO CFB:

HSBC to CFB

CAF to CFB

Total

| | |
|---------------|----------|
| 5,000 | - |
| 13,000 | - |
| 18,000 | - |

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

13. NOTES TO THE CASH FLOW STATEMENT

| | | | 2025 | 2024 |
|---|---------------|-----------------|-----------------|----------------|
| | Un-Restricted | Restricted | TOTAL | TOTAL |
| | £ | £ | £ | £ |
| Net (outgoing) / Incoming Resources | (5,527) | (29,980) | (35,507) | (20,081) |
| Decrease / (Increase) in Debtors | 2,000 | - | 2,000 | (5,000) |
| Increase / (Decrease) in Creditors | 17,848 | - | 17,848 | 13,758 |
| Unrealised Gains / (losses) | - | 1,482 | 1,482 | 9,682 |
| Net Cash (outflow) / Inflow from ordinary activities | 14,321 | (28,498) | (14,177) | (1,641) |