WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales · Charity number 1169392

Details

Status	Registered
Legal form	Other
Registered	2016-09-28
Register	View on the Charity Commission register

Contact

Address	10 Kingsway Wembley HA9 7QR
Phone	02089035611
Email	wembleymethodistcircuit@outlook.com

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Wembley Circuit is comprised of four Methodist churches in the London Borough of Brent: Neasden, Park Lane, Ealing Road and Sudbury. The main purpose of our charity is to provide opportunities for worship and Christian education across the whole age range.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£160,660	£196,167	-	-
2024-08-31	£158,709	£178,790	-	-
2023-08-31	£160,187	£243,039	-	-
2022-08-31	£153,638	£176,783	-	-
2021-08-31	£155,779	£187,791	-	-
2020-08-31	£140,695	£182,233	-	-

Trustees

Name	Role	Appointed
Rev Kido Baek	Chair	2010-10-19
ABRAHAM DEVEER DIPLOMA		2015-09-25
ANNA KINGSLEY-NYINAH		2022-09-27
Adrian Lloyd Perry		2020-09-01
BENJAMIN ABADJI		2000-09-01
DIANA KOKORA ARMOO		2010-09-01
FRANCIS ARTHUR		2023-09-01
Gerard Vincent Irwin Davis		1970-09-01
JEFFREY EKUFUL		2016-09-28
JOSEPH KINGSLEY-NYINAH		2014-09-01
Joseph Amoako Hagan		2020-09-01
Michael Thompson		2024-10-10
Revd Dr Simon Madhiba		1994-08-28
SAMUEL ABOAH		2015-03-17
Victoria Butler-Aggrey		2019-09-01

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WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1169392

Accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

Superintendent Minister

The Revd. Kido Baek

10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

19 Deane Avenue,

Ruislip, HA4 6SP

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Kido Baek (Superintendent)
Revd. Simon Madhiba

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Mr. Samuel Aboah

Circuit Secretary:

Mr. Jeffrey Ekuful

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Diana Kokora

Ben Abadji

Joseph Kingsley–Nyinah

Victoria Butler-Aggrey

Joseph Hagan

Francis Arthur

Adrian Perry

Anna Kingsley–Nyinah

Gershon Ahadzi

Michael Thompson

Veronica Persaud

Tanya Ranasinghe

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Wembley Circuit Mission & Ministry Policy is to:

be a welcoming and inclusive circuit, where everyone encounters God's love and is encouraged to follow Christ through action and fellowship by:

- Promoting growth in Christian discipleship through inspiring worship, prayer, bible study, pastoral care and fellowship.
- Nurturing children's and young people's ministries across the circuit.
- Developing and participating in evangelism, social justice and mission.
- Establishing an inclusive circuit identity, which helps deploy resources – property, finance and people – to enable lay/ordained leadership and realise the mission and priorities of the circuit.

Superintendent Report:

- The Wembley Circuit was delighted to welcome the Revd Kido Baek and his family. The Circuit Welcome Service took place in September 2024, with the preacher being District Chair, the Revd Dr Jongikaya Zihle. We were grateful for Dr Zihle's ministry among us once again.

- A Circuit Watchnight Service was held on 31 December 2024 at Park Lane Methodist Church at 11pm, marking the final hour of 2024 and the first hour of 2025. The service was well supported by churches across the Circuit.

- To mark the Lent and Easter season in March 2025, the Circuit held an Ash Wednesday service at Ealing Road Methodist Church and a Maundy Thursday service at Neasden Methodist Church, which included a symbolic washing of hands ceremony.

- In February 2025, the Circuit was matched with the Revd Simon Madhiba to be stationed at Wembley Circuit from September 2025.

- In May 2025, as part of the Pentecost celebrations, the Circuit organised a prayer walk over the Pentecost weekend. Members first joined the Brent Borough Deans' Pentecost worship at St Michael's Church on Friday, followed by a prayer walk on Saturday beginning at Neasden, then Park Lane, Ealing Road, and concluding at Sudbury Methodist Church. At each stop, hospitality was offered, and prayers were shared for the churches and their communities. The weekend concluded with all four churches sharing the same prayers during Pentecost Sunday worship. The Circuit expresses gratitude to all who participated – especially those who took part in the walk – and to Anna, the Circuit Prayer Coordinator, for her organisation and to the local churches for their support.

- A Circuit Farewell Service for the Presbyter, the Revd Nigel Wright, was held at Sudbury Methodist Church in July, followed by lunch provided by Ealing Road and Sudbury Methodist Churches. The service was well supported, and the Circuit choir offered a heartfelt song of farewell and blessing.

- Both the presbyters continue to hold monthly services at the nearby local MHA homes at Kenbrook and River View. They are warmly welcomed by residents and staff alike.

Activities conducted under the guidance of the Circuit were as follows:

- Park View Road Manse was refurbished, and new tenants moved in.
- Park Lane Methodist Church refurbished the flat previously occupied by the former caretaker and family; new tenants have since taken up residence.
- A new leasing agreement was established with Blossom Patch Nursery, which occupies the former Sudbury Neighbourhood Centre building, following a review and adjustment to market rate.
- Many Circuit members attended safeguarding Foundation and Advanced training courses.
- Pasture Road Manse was refurbished and redecorated in preparation for the arrival of the Revd Simon Madhiba and his family in summer 2025.

Worship and Communication with Members:

- Circuit members attended in large numbers to bid farewell to the Revd Nigel Wright at his farewell service at Sudbury Methodist Church. The service was led by the Revd Kido Baek and supported by the Circuit music band, featuring young people, and the Circuit choir.
- A number of Iranian asylum seekers housed within the Circuit area have been worshipping primarily at Park Lane Methodist Church. Twenty individuals attended baptismal classes and were baptised and confirmed, with further classes planned.

Manses:

- Park View Road Manse faced challenges during the year when tenants absconded from the property in December 2025. The manse was subsequently refurbished, and new tenants have since moved in.
- Pasture Road Manse received decoration and minor repairs in preparation for the arrival of the Revd Simon Madhiba and his family. The Circuit and the Zimbabwean Fellowship collaborated to furnish the property.

Circuit Appointments:

- The part-time Circuit Administrator continued to serve the Circuit throughout the year.
- The Circuit was matched with the Revd Simon Madhiba through direct stationing as a MOCC (Minister of Other Churches and Conferences) from Zimbabwe. He will serve the Circuit at 0.5 FTE with pastoral oversight of Ealing Road and Neasden Methodist Churches. The remaining 0.5 FTE will be dedicated to his role as Chaplain to all Zimbabwean Fellowships within the Connexion.
- From September 2025, the Superintendent Minister, the Revd Kido Baek, will assume pastoral responsibility for Park Lane and Sudbury Methodist Churches to support the part-time nature of Revd Madhiba's Circuit appointment.
- The role of Circuit Safeguarding Officer remains vacant. Renewed efforts are underway to fill this essential position and ensure all safeguarding responsibilities continue to be met.

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- We started back in September with 8 young people but gained 4more throughout the session So we ended up with 4 Anchors, 5juniors and 3 company. We now have Melissa (Peter's wife) who comes to help us, she is a leader from 1st Hillingdon company.

- We closed the winter session with the young people making their Christingles and then going into the chapel for a short service. We have taken our young people bowling with the Battalion at Heathrow Bowl which they all enjoyed.

- We went to camp this year to Standford Hill in Hampshire this included the church weekend camp where we had 31 campers including staff which was very good and all had a good time sleeping in tents, playing games, treasure hunts and doing craft. We also had a good outside service on the Sunday which Rev. Kido took. Park Lane Methodist Church also supported the activities throughout the year with £2,000 donation which subsidised the registration signing fees for families.

- And then on Monday when the weekends went home, that left 21including 3 young people from church. We carried on with the Boys and Girls from 2nd Wembley and also the Girls from 1st Hillingdon Girls' Brigade and 6 members of staff. We had a time of worship morning and evening throughout the week.

- The young people went swimming and horse riding. We went to Southsea for the day out where the older ones went to the D-Day Museum and the younger ones had fun at the fun fair. They went to the Petersfield and Alton to looked round the shops. We played lots of games; they all joined in and undertook a jigsaw of 1,000 pieces which they found in a charity shop and they completed late Friday night.

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has it funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.

- The Fund for Ministry raised was 126k. The interest earned on both restricted and unrestricted funds was £2k. Income from leasing of the manse at Park View amounted to 16.1k thereby increasing total income for the year to 160.6k. The total circuit expenditure amounted to £196.1k. This included an amount of £2.3k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church and investment management fees.

- The funds carried forward at the end of the year were £(3.1k) unrestricted and £66.9k restricted.

- The price value of units held with TMCP via as at 31 August 2025 was £32.382 compared to the previous year of £32.567. During the year 897 units were sold, hence at the end of the year there were 1,818 units worth £66.9k.

- The manse at 24 Park View has been re-leased out from Jun 2025 at £2,950 per month. All property matters were managed, coordinated and supported by circuit stewards.

- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2025 set out on pages 10 to 17. These accounts have been prepared under the accounting policies set out on page 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, for this report, or for the opinions formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

REPORT (CONTINUED)

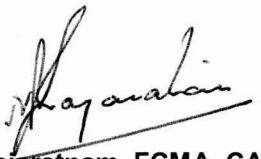
TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2025, and of its incoming resources and application of resources, for the year then ended; and

- the accounts have been prepared in accordance with the Charities Act 1993.



Noel. Rajaratnam, FCMA, CA, B Sc

Date: 28/1/2026

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds £	2024 Funds £
Incoming Resources					
Incoming Resources from generated Funds:					
Circuit Assessment	8	126,000		126,000	120,000
Investment Income and Interest		227	1,845	2,072	2,528
Other Incoming Resources:					
Connexional		-		-	-
Rent from Manses		16,100		16,100	32,100
DAF & Other Grants		15,000		15,000	3,000
Sundry Income		616		616	2,034
Gain on sale of CFB units		-	872	872	(953)
Total Incoming Resources		157,943	2,717	160,660	158,709
Resources Expended					
Charitable Activities:					
Direct Mission and Ministry	7a	107,580		107,580	104,078
District Assessment	7b	40,620		40,620	34,084
Maintenance of Property	7c	37,003		37,003	26,269
Grants	7e	-		-	-
Governance Costs:					
District Levy - Restricted Fund	7b		2,387	2,387	3,407
Circuit Administration	7d	8,267		8,267	10,615
Investment Management	7d		310	310	337
Total Resources Expended		193,470	2,697	196,167	178,790
Net Incoming / (Outgoing) resources before transfers		(35,527)	20	(35,507)	(20,081)
Transfer between funds		30,000	(30,000)	-	-
Net (outgoing)/incoming resources before other recognised gains/losses		(5,527)	(29,980)	(35,507)	(20,081)
Unrealised gains/losses on disposable tangible assets	1818 Shares @ (32.382 – 31.567)	-	1,482	1,482	9,682
Fund balances at 1 September 2024		2,349	95,479	97,828	108,227
Fund balances at 31 August 2025		(3,178)	66,981	63,803	97,828

The notes on pages 13 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	Unrestricted Funds	Restricted Funds	TOTAL Funds	2024 TOTAL
ASSETS		£	£	£	£
Tangible Assets					
Freehold Manses at cost	6	32,100	-	32,100	32,100
Current Assets					
Cash at Bank & Hand		15,133	8,111	23,244	30,897
Short Term Deposits		2,595	58,870	61,465	85,989
Cash in Transit to CFB		18,000	-	18,000	
		35,728	66,981	102,709	116,886
Debtors and Prepayments	10	4,000	-	4,000	6,000
		39,728	66,981	106,709	122,886
Current Liabilities Creditors: amounts falling due within one year					
Creditors and accruals	11	12,906	-	12,906	25,058
Fund for Ministry in advance	11	30,000	-	30,000	-
Net Current Assets		(3,178)	66,981	63,803	97,828
Long Term Liabilities		-	-	-	-
		(3,178)	66,981	63,803	97,828
Total Net Assets		28,922	66,981	95,903	129,828
ACCUMULATED FUNDS		£	£	£	£
Funds		(3,178)	66,981	63,803	97,828
Freehold Manse Fund		32,100	-	32,100	32,100
Accumulated Funds		28,922	66,981	95,903	129,928

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees and signed on their behalf by:

Rev. Kido Baek
Superintendent Minister

Jeffrey Ekuful
Managing Trustee

Samuel Aboah
Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.

- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.

- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.

- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3. STAFF

The Circuit met the stipends and expenses of the minister working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings,the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

		£
22 Pasture Road	January 1951	**3,800**
24 Park View	August 1964	**7,300**
10 Kingsway	November 1972	**21,000**
		32,100

7. Resources Expended

	Un-Restricted Fund	Restricted Fund	2025 TOTAL	2024 TOTAL
a. Direct Mission and Ministry	£	£	£	£
Stipends	64,391		64,391	61,926
National Insurance	7,229		7,229	5,799
Retirement Funds	12,174		12,174	15,355
Travel & Expenses	6,684		6,684	2,776
Circuit Administrator Costs	15,267		15,267	12,043
Telephones	1,835		1,835	1,979
Relocation Grant	-		-	4,200
Ministry Total	107,580	-	107,580	104,078
b. District Assessment				
District Assessment	40,620		40,620	34,084
District Levy - Restricted Fund		2,387	2,387	3,407
District Total	40,620	2,387	43,007	37,491
c. Maintenance of Property				
Manse Repairs (see note 9)	22,257		22,257	12,177
Cost of Letting	2,052		2,052	3,804
Manse and Other Furnishings	-		-	550
Manse Insurance	4,179		4,179	1,556
Manse Utility (Water & Gas)	1,587		1,587	1,290
Council Tax	6,928		6,928	5,842
Church Building Quinquennial	-		-	1,050
Property Total	37,003	-	37,003	26,269
d. Circuit Administration				
Circuit office	2,919		2,919	5,429
Vestry Expenses	616		616	502
Sundries	2,727		2,727	4,084
Professional Costs	2,005		2,005	600
Investment Management		310	310	337
Administration Total	8,267	310	8,577	10,952
e. Grants				
Connexional	-	-	-	-
Grant Total	-	-	-	-
Total Resources Expended	193,470	2,697	196,167	178,790

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2025 continued

	£	£
8. Circuit Assessment	**2025 TOTAL**	2024 TOTAL
Contributing Church:		
Ealing Road	**42,000**	40,000
Neasden	**16,000**	16,000
Park Lane	**32,000**	30,000
Sudbury	**36,000**	34,000
Total	**126,000**	120,000
9. MANSE REPAIRS		
Kingsway	**3,384**	11,920
Pasture Road	**4,221**	257
Park View	**14,652**	-
Total	**22,257**	12,177
10. DEBTORS AND PREPAYMENTS		
Sundry Debtors (Rent / Assessments / Connexional)	**-**	-
Neasden Methodist Church	**4,000**	5,000
Park View Road Tenants	**-**	1,000
Total	**4,000**	6,000
11. CREDITORS AND ACCRUALS		
Ministerial Expenses	**440**	250
Quinquennial / Connexional / Repairs	**-**	5,000
Sundry Creditors – Professional Fees	**1,200**	600
Park Lane Methodist Church	**2,600**	3,350
Relocation Allowance	**-**	600
London District CFB	**5,609**	7,002
Manse Renovation & Decoration Expenses	**3,057**	8,256
Assessments in advance - Ealing Road	**20,000**	-
Assessments in advance - Park Lane	**10,000**	-
Total	**42,906**	25,058
12.CASH IN TRANSIT TO CFB:		
HSBC to CFB	5,000	-
CAF to CFB	13,000	-
Total	**18,000**	-

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

13. NOTES TO THE CASH FLOW STATEMENT

	Un-Restricted	Restricted	2025 TOTAL	2024 TOTAL
	£	£	£	£
Net (outgoing) / Incoming Resources	**(5,527)**	**(29,980)**	**(35,507)**	(20,081)
Decrease / (Increase) in Debtors	**2,000**	**-**	**2,000**	(5,000)
Increase / (Decrease) in Creditors	**17,848**	**-**	**17,848**	13,758
Unrealised Gains / (losses)	**-**	**1,482**	**1,482**	9,682
Net Cash (outflow) / Inflow from ordinary activities	**14,321**	**(28,498)**	**(14,177)**	(1,641)

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1169392

Accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

Superintendent Minister

The Revd. Kido Baek

10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

19 Deane Avenue,

Ruislip, HA4 6SP

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Kido Baek (Superintendent)
Revd. Nigel Wright

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Mr. Samuel Aboah

Circuit Secretary:

Mr. Jeffrey Ekuful

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Diana Kokora

Ben Abadji

Joseph Kingsley–Nyinah

Victoria Butler-Aggrey

Joseph Hagan

Francis Arthur

Adrian Perry

Anna Kingsley–Nyinah

Gershon Ahadzi

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Wembley Circuit Mission & Ministry Policy is to:

- Provide inspiring Worship & nurturing Fellowship
- Develop & participate in Evangelism, Social Justice & Mission
- Create Dynamic Leadership

Superintendent Report:

- The Wembley Circuit was pleased to welcome the Rev. Nigel Wright, and his family. The Circuit Welcome Service was held in September 2022 and the preacher was one of the District Chairs, Rev. Dr Jongikaya Zihle. As always, we were grateful to receive Dr Zihle's preaching ministry once more.

- In October, we held a Circuit Prayer Event which was hosted by Ealing Road Methodist Church but was assisted by all the churches in the Circuit. Our Circuit Co-ordinator, Anna Kingsley-Nyinah, worked especially hard to bring this event to fruition along with the members of Ealing Road Methodist Church. The Circuit thanks Anna for reminding us of the importance of prayer, both individually and corporately. Every hour during the prayers event, short devotions were led by the presbyters and local preachers in the Circuit. The event was greatly appreciated by those who attended.

- In November, As well as the Circuit Prayer Event in October, there was also a Circuit Watchnight Service, held at Sudbury Methodist Church, a circuit Ash Wednesday service held at Neasden Methodist Church, a circuit Maundy Thursday service held at Ealing Road Methodist Church, and a Circuit Farewell Service for the Circuit Superintendent, Revd Sonia Hicks, held at Park Lane Methodist Church on a Sunday morning in July.

- Both the presbyters continue to hold monthly services at the nearby local MHA homes at Kenbrook and River View. They are warmly welcomed by residents and staff alike.

Activities conducted under the guidance of the Circuit were as follows:

- The building formerly used as the Sudbury Neighbourhood Centre has been rented to a Children's Nursery.

- The CAF account was established and used for payments.

- Many members from the Circuit attended a safeguarding foundation course.

Worship and Communication with Members:

- The Circuit members turned out in great numbers to say farewell to Revd Sonia Hicks at her farewell service held at Park Lane Church. The Circuit welcomed Revd Dr Jongikaya Zihle who preached a powerful sermon.

- A number of the Iranian Asylum Seekers who are housed in the Circuit, have been attending mainly Park Lane Church. About 8 of them have attended baptismal classes and have been baptised and confirmed, whilst other classes have been planned.

Manses:

- 24 Park View Road manse continues to be rented to a Syrian family of parents and 4 children. The tenant continues to express a desire to refurbish the Kitchen and Bathroom but to date he has not replied to the matters which has been raised with him and which are aimed at safeguarding the Church's financial security.

- Work was carried out on 10 Kingsway to prepare for the residence of Revd Kido Baek and his family. This mainly involved decorating most of the rooms to meet the family's colour scheme. However remedial work was also carried out to make the rear patio safe from cracks and to improve the flooring in the utility room at the back of the garage and address some items highlighted in the last quinquennial. Furthermore, other repairs were carried on both toilets which needed attention.

Circuit Appointments:

- Circuit part-time Administrator post, which is part - funded by a grant by the District Advance Fund to the Circuit, was eventually filled in 2nd quarter of the connexional year by an excellent person.

- The Circuit Invitation Committee was happy to meet with and to embrace Revd Kido Baek who was matched as Superintendent Minister for our Circuit by the Stationing Committee and confirmed by the CIC.

- The Circuit Invitation Committee [CiC] began the process for the stationing of a Minister to replace Revd Nigel Wright in the 2025- 26 Connexional Year.

- The role of the Circuit Safeguarding Officer continues to be vacant although renewed efforts are being made to fill that role and to ensure that the duties of this important role are covered.

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- The Company started the session in September with 4 young people and gained 2 others in February. It therefore consists of 2 anchors, 2 Juniors and 2 Company. One of the leaders has moved away from the area and it would be great to someone new to help out.

- The young people were taken bowling with the Battalion at Heathrow Bowl.

- A great time was had with the 1st Hillingdon BB&GG at the pantomime at the Beck Theatre.

- The Company did not attend camp this year because there were not enough older members able to attend.

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has it funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.

- The Fund for Ministry raised was 120k. The interest earned on both restricted and unrestricted funds was £2.5k. Income from leasing of the manse at Park View amounted to 32.1k thereby increasing total income for the year to 158.7k. The total circuit expenditure amounted to £178.7k. This included an amount of £3.4k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church and investment management fees.

- The funds carried forward at the end of the year were £2.3k unrestricted and £95.4k restricted.

- The price value of units held with TMCP via as at 31 August 2024 was £31.567 compared to the previous year of £28.001. During the year 1,213 units were sold, hence at the end of the year there were 2,715 units worth £85.7k.

- The manse at 24 Park View was leased out at a rental of £2300 per month until February 2024, when it was renewed to £2,800 per month. All property matters were managed, coordinated and supported by circuit stewards.

- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2024 set out on pages 11 to 17. These accounts have been prepared under the accounting policies set out on page 12.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, for this report, or for the opinions formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

REPORT (CONTINUED)

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2024, and of its incoming resources and application of resources, for the year then ended; and

- the accounts have been prepared in accordance with the Charities Act 1993.

Noel. Rajaratnam, FCMA, CA, B Sc

Date: 10/12/2024

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds £	2023 Funds £
Incoming Resources					
Incoming Resources from generated Funds:					
Circuit Assessment	8	120,000		120,000	114,000
Investment Income and Interest		173	2,355	2,528	3,230
Other Incoming Resources:					
Connexional		-		-	2,000
Rent from Manses		32,100		32,100	27,600
DAF & Other Grants		3,000		3,000	9,000
Sundry Income		2,034		2,034	4,307
Loss on sale of CFB units		-	(953)	(953)	
Total Incoming Resources		157,307	1,402	158,709	160,187
Resources Expended					
Charitable Activities:					
Direct Mission and Ministry	7a	104,078		104,078	114,641
District Assessment	7b	34,084		34,084	33,088
Maintenance of Property	7c	26,269		26,269	81,967
Grants	7e	-		-	2,000
Governance Costs:					
District Levy - Restricted Fund	7b		3,407	3,407	3,576
Circuit Administration	7d	10,615		10,615	7,421
Investment Management	7d		337	337	346
Total Resources Expended		175,046	3,744	178,790	243,039
Net Incoming / (Outgoing) resources before transfers		(17,739)	(2,342)	(20,081)	(82,852)
Transfer between funds		30,000	(30,000)	-	-
Net (outgoing)/incoming resources before other recognised gains/losses		12,261	(32,342)	(20,081)	(82,852)
Unrealised gains/losses on disposable tangible assets	2715 Shares @ (31.567 – 28.001)	-	9,682	9,682	2,369
Fund balances at 1 September 2023		(9,912)	118,139	108,227	188,710
Fund balances at 31 August 2024		2,349	95,479	97,828	108,227

The notes on pages 12 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	Unrestricted Funds	Restricted Funds	TOTAL Funds	2023 TOTAL
ASSETS		£	£	£	£
Tangible Assets					
Freehold Manses at cost	6	32,100	-	32,100	32,100
Current Assets					
Cash at Bank & Hand		21,123	9,774	30,897	6,801
Short Term Deposits		284	85,705	85,989	111,726
		21,407	95,479	116,886	118,527
Debtors and Prepayments	10	6,000	-	6,000	1,000
		27,407	95,479	122,886	119,527
Current Liabilities Creditors: amounts falling due within one year					
Creditors and accruals	11	25,058	-	25,058	11,300
Fund for Ministry in advance					
Net Current Assets		2,349	95,479	97,828	108,227
Long Term Liabilities		-	-	-	-
		2,349	95,479	97,828	108,227
Total Net Assets		34,449	95,479	129,928	140,327
ACCUMULATED FUNDS		£	£	£	£
Funds		2,349	95,479	97,828	108,227
Freehold Manse Fund		32,100	-	32,100	32,100
Accumulated Funds		34,449	95,479	129,928	140,327

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees and signed on their behalf by:

Rev. Kido Baek
Superintendent Minister

Jeffrey Ekuful
Managing Trustee

Samuel Aboah
Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.

- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.

- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.

- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

3. STAFF

The Circuit met the stipends and expenses of the minister working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings,the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

		£
22 Pasture Road	January 1951	**3,800**
24 Park View	August 1964	**7,300**
10 Kingsway	November 1972	**21,000**
		32,100

	Un-Restricted Fund	Restricted Fund	2024 TOTAL	2023 TOTAL
7. Resources Expended				
a. Direct Mission and Ministry	£	£	£	£
Stipends	61,926		61,926	57,217
National Insurance	5,799		5,799	5,455
Retirement Funds	15,355		15,355	14,658
Travel & Expenses	2,776		2,776	4,711
Circuit Administrator Costs	12,043		12,043	9,900
Telephones	1,979		1,979	1,663
Conferences and Training	-		-	-
Relocation Grant	4,200		4,200	21,037
Print, Post and Stationary	-		-	-
Ministry Total	104,078	-	104,078	114,641
b. District Assessment				
District Assessment	34,084		34,084	33,088
District Levy - Restricted Fund		3,407	3,407	3,576
District Total	34,084	3,407	37,491	36,664
c. Maintenance of Property				
Manse Repairs (see note 9)	12,177		12,177	63,075
Cost of Letting	3,804		3,804	3,228
Manse and Other Furnishings	550		550	
Manse Insurance	1,556		1,556	
Manse Utility (Water & Gas)	1,290		1,290	1,475
Council Tax	5,842		5,842	7,699
Church Building Quinquennial	1,050		1,050	1,400
Property Total	26,269	-	26,269	81,967
d. Circuit Administration				
Circuit office	5,429		5,429	5,200
Vestry Expenses	502		502	275
Sundries	4,084		4,084	1,238
Professional Costs	600		600	708
Investment Management		337	337	346
Administration Total	10,615	337	10,952	7,767

e. Grants					
Connexional	-	-		-	2,000
Grant Total	-	-		-	2,000
Total Resources Expended	**175,046**	**3,744**		**178,790**	243,039

WEMBLEY CIRCUIT- METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2024 continued

	£	£
8. Circuit Assessment	**2024 TOTAL**	2023 TOTAL
Contributing Church:		
Ealing Road	**40,000**	38,000
Neasden	**16,000**	16,000
Park Lane	**30,000**	28,000
Sudbury	**34,000**	32,000
Total	**120,000**	114,000
9. MANSE REPAIRS		
Kingsway	**11,920**	973
Pasture Road	**257**	56,684
Park View	**-**	5,418
Total	**12,177**	63,075
10. DEBTORS AND PREPAYMENTS		
Sundry Debtors (Rent / Assessments / Connexional)	**-**	-
Ealing Road Methodist Church	**-**	-
Neasden Methodist Church	**5,000**	1,000
Park View Road Tenants	**1,000**	-
Total	**6,000**	1,000
11. CREDITORS AND ACCRUALS		
Ministerial Expenses	**250**	275
Quinquennial / Connexional / Repairs	**5,000**	5,000
Sundry Creditors – Professional Fees	**600**	600
Park Lane Methodist Church	**3,350**	1,300
Relocation Allowance	**600**	-
London District CFB	**7,002**	-
BV Carpentry & Building Services (BVCB)	**8,256**	-
Ealing Methodist Church	**-**	4,125
Total	**25,058**	11,300

12 NOTES TO THE CASH FLOW STATEMENT

	Un-Restricted	Restricted	2024 TOTAL	2023 TOTAL
	£	£	£	£
Net (outgoing) / Incoming Resources	12,261	(32,342)	(20,081)	(82,852)
Decrease / (Increase) in Debtors	(5,000)	-	(5,000)	9,500
Increase / (Decrease) in Creditors	13,758	-	13,758	3,484
Unrealised Gains / (losses)	-	9,682	9,682	2,369
Net Cash (outflow) / Inflow from ordinary activities	21,019	(22,660)	(1,641)	(67,499)

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1169392

Accounts

WEMBLEY CIRCUIT
OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

Superintendent Minister

The Revd. Sonia Hicks

10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

19 Deane Avenue,

Ruislip, HA4 6SP

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Sonia Hicks (Superintendent)
Revd. Nigel Wright

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Mr. Samuel Aboah

Circuit Secretary:

Mr. Jeffrey Ekuful

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Diana Kokora

Ben Abadji

Joseph Kingsley–Nyinah

Rev Conrad Hicks

Victoria Butler-Aggrey

Joe Hagan

Sophia Odoom

Francis Arthur

Adrian Perry

Anna Kingsley–Nyinah

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Wembley Circuit Mission & Ministry Policy is to:

- Provide inspiring Worship & nurturing Fellowship
- Develop & participate in Evangelism, Social Justice & Mission
- Create Dynamic Leadership

Superintendent Report:

- For the Wembley Circuit, the year has been more unusual because the Superintendency was shared by three different presbyters. For most of the year, I was fulfilling the role of President of the Methodist Church in Britain and therefore was not in the Circuit from July 2021 until June 2022. Rev. Mike Long, from the Notting Hill Circuit, took on the role of Superintendent during most of this period. When Rev. Long was on sabbatical, Rev. Rachel Bending, from the Ealing Trinity Circuit, supported the circuit churches. We wish to place on record our gratitude to both individuals and the members of the Circuit who, during this time, carried additional responsibilities.

- As the nation emerged from the Covid-19 epidemic, so church activities began to increase. Once again, we could sing during worship, mingle afterwards, and recommence pastoral visits in homes. Church meetings were held in person and Circuit life has resumed. This meant that property projects placed on hold could be restarted.

- The Circuit's association with the MHA homes in the locality were also resumed. Once again, an afternoon service is offered to MHA Kenbrook on the third Sunday of each month. It is hoped that the services at MHA Riverview Lodge will resume in the near future.

- At the end of July, the circuit held a Farewell Service for Rev Kofi Tekyi-Ansah who had pastoral charge for Ealing Road and Sudbury churches. There was a good turnout from across the four churches and a noticeable 'buzz' as old acquaintances were reawakened. We thank Rev. Tekyi-Ansah for his work in this Circuit and particularly for challenging so many people to pursue local preaching. There are presently four Local Preachers on Trial/on Note and three of them are from either Ealing Road or Sudbury churches.

- So, as can be seen above, the Wembley Methodist Circuit continues to serve God faithfully in this part of His vineyard.

Activities conducted under the guidance of the Circuit were as follows:

- The Circuit Invitation Committee were engaged in the Connexional Stationing process and gave God thanks for the recommendation of Revd Nigel Wright as a match for the Wembley Circuit. The Circuit is delighted to report that after a day of meetings with Revd Nigel, his wife Heather and appropriate members of the Circuit, we confirmed to the District Chair that a mutually agreed match had been made.

- A room at Sudbury church was completed re-decorated and fitted out as an office for the Minister.

- The Circuit is taking forward the decision to set up a bank account with the Charitable Aid Foundation Bank. This will help to facilitate even faster payment of bills using online dual signatory approval mechanism.

Worship and Communication with Members

- Members were very happy to return to worship physically in the Churches. There were initially various uncertainties about the safety protocols but generally members favoured the continued social distancing, wearing of masks, sanitising of hands and adhered to refraining from singing.

Manses:

- A House of Multiple Occupation (HMO) Licence and the relevant consents were successfully obtained from TMCP to enable new tenants (a Family of 6 people) to occupy the 24 Park View Road manse in November 2021 [The manse is located in a ward which the Council specifies as one requiring rented property to be covered by a relevant licence]. The property was completely redecorated internally to a required standard by 5 members of the Men's Fellowship in the Circuit.

- Extensive work was started on the external walls and buildings and garden of the 22 Pasture Road manse.

Circuit Appointments

- The role of the Circuit Safeguarding Officer continues to be vacant but efforts continue to be made to fill this essential role.

- It is with deep regret that we report the death of Marcia Podd who following the extension of her contract as the Circuit Administrator continued to work with enthusiasm and diligence to harmonise the Circuit's administrative affairs. She is sadly missed.

- Anna Kingsley-Niynah was appointed as Circuit Prayer Coordinator

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- It was good to finally come back together for the 2021 – 2022 session. But there was great sadness over the loss of 2 officers Sheila Wilkes and Ezra Thomas, both of whom had been a big part of our company for over 40 years.

- We are now down to 4 leaders one of which is unable to attend at present due to work commitments. 5 members have not been able to start back this session. We are pleased to have 4 members in the younger age group and 5 members in the older age group.

- For the new session (September) we would be pleased to have a lot more members and some new leaders or volunteers to do different activities including leading bible class (a devotional time).

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has it funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.

- The Fund for Ministry raised was 106k. The interest earned on both restricted and unrestricted funds was £3.6k. Income from leasing of the manse at Park View amounted to £23k thereby increasing total income for the year to 153.6k. The total circuit expenditure amounted to £176.7k. This included an amount of £6.4k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church.

- The funds carried forward at the end of the year were £67.1k unrestricted and £121.5k restricted.

- The price value of units held with CFB via as at 31 August 2022 was £27.398 compared to the previous year of £30.188. During the year 1423 units were sold, hence at the end of the year there were 3,928 units worth £107.6k.

- The manse at 24 Park View was leased out at a rental of £2300 per month from February 2022. All property matters were managed and coordinated supported by circuit stewards.

- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2022 set out on pages 10 to 17. These accounts have been prepared under the accounting policies set out on page 12.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, for this report, or for the opinions formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

REPORT (CONTINUED)

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2022, and of its incoming resources and application of resources, for the year then ended; and

- the accounts have been prepared in accordance with the Charities Act 1993.

Noel. Rajaratnam, FCMA, CA, B Sc

Date:

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds £	2021 Funds £
Incoming Resources					
Incoming Resources from generated Funds:					
Circuit Assessment	**8**	**106,000**		**106,000**	104,000
Investment Income and Interest		**42**	**3,585**	**3,627**	3,502
Other Incoming Resources:					
Connexional		**1,500**		**1,500**	-
Rent from Manses		**23,000**		**23,000**	28,400
Covid DAF Grant for Churches		**-**		**-**	5,210
DAF Grant for Administrator		**16,100**		**16,100**	12,000
Sundry Income		**3,883**		**3,883**	2,667
Loss on sale of CFB units	1423 @ (30.356-30.688)	-	**(472)**	**(472)**	-
Total Incoming Resources		**150,525**	**3,113**	**153,638**	155,779
Resources Expended					
Charitable Activities:					
Direct Mission and Ministry	**7a**	**64,411**		**64,411**	96,151
District Assessment	**7b**	**33,104**		**33,104**	33,104
Maintenance of Property	**7c**	**60,445**		**60,445**	18,073
Grants	**7e**	**3,000**		**3,000**	26,200
Governance Costs:					
District Levy - Restricted Fund	**7b**		**6,413**	**6,413**	4,751
Circuit Administration	**7d**	**8,902**		**8,902**	9,222
Investment Management	**7d**		**508**	**508**	290
Total Resources Expended		**169,862**	**6,921**	**176,783**	187,791
Net Incoming / (Outgoing) resources before transfers		**(19,337)**	**(3,808)**	**(23,145)**	(32,012)
Transfer between funds		**40,000**	**(40,000)**	-	-
Net (outgoing)/incoming resources before other recognised gains/losses		**20,663**	**(43,808)**	**(23,145)**	(32,012)
Unrealised gains/losses on disposable tangible assets	3928 Shares @ (30.688 – 27.398)	-	**(12,923)**	**(12,923)**	34,782
Fund balances at 1 September 2021		**46,524**	**178,254**	**224,778**	222,008
Fund balances at 31 August 2022		**67,187**	**121,523**	**188,710**	224,778

The notes on pages 12 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	Unrestricted Funds	Restricted Funds	TOTAL Funds	2021 TOTAL
ASSETS					
		£	**£**	**£**	£
Tangible Assets					
Freehold Manses at cost	**6**	**32,100**	**-**	**32,100**	32,100
Current Assets					
Cash at Bank & Hand		**40,692**	**13,904**	**54,596**	36,496
Short Term Deposits		**23,811**	**107,619**	**131,430**	183,681
		64,503	**121,523**	**186,026**	220,177
Debtors and Prepayments	**10**	**10,500**	**-**	**10,500**	29,000
		75,003	**121,523**	**196,526**	249,177
Current Liabilities Creditors: amounts falling due within one year					
Creditors and accruals	**11**	**7,816**	**-**	**7,816**	24,399
Fund for Ministry in advance					
Net Current Assets		**67,187**	**121,523**	**188,710**	224,778
Long Term Liabilities		**-**	**-**	**-**	-
		67,187	**121,523**	**188,710**	224,778
Total Net Assets		**99,287**	**121,523**	**220,810**	256,878
ACCUMULATED FUNDS		**£**	**£**	**£**	£
Funds		**67,187**	**121,523**	**188,710**	247,778
Freehold Manse Fund		**32,100**	**-**	**32,100**	32,100
Accumulated Funds		**99,287**	**121,523**	**220,810**	256,878

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees on and signed on their behalf by:

Rev. Sonia Hicks	**Jeffrey Ekuful**	**Samuel Aboah**
Superintendent Minister	**Managing Trustee**	**Circuit Treasurer**

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.

- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.

- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.

- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3. STAFF

The Circuit met the stipends and expenses of the minister working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings,the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

		£
22 Pasture Road	January 1951	**3,800**
24 Park View	August 1964	**7,300**
10 Kingsway	November 1972	**21,000**
		32,100

	Un-Restricted Fund	Restricted Fund		2022 TOTAL	2021 TOTAL
7. Resources Expended					
a. Direct Mission and Ministry	**£**	**£**		**£**	£
Stipends	**28,555**			**28,555**	58,812
National Insurance	**2,712**			**2,712**	5,483
Retirement Funds	**7,575**			**7,575**	14,883
Travel & Expenses	**4,076**			**4,076**	2,207
Lay Worker Administrator Costs	**11,566**			**11,566**	12,801
Telephones	**1,447**			**1,447**	1,344
Conferences and Training	**-**			**-**	-
Relocation Grant	**8,168**			**8,168**	(60)
Print, Post and Stationary	**312**			**312**	681
Ministry Total	**64,411**	-		**64,411**	96,151
b. District Assessment					
District Assessment	**33,104**			**33,104**	33,104
District Levy - Restricted Fund		**6,413**		**6,413**	4,751
District Total	**33,104**	**6,413**		**39,517**	37,855
c. Maintenance of Property					
Manse Repairs (see note 9)	**47,925**			**47,925**	6,078
Cost of Letting	**1,884**			**1,884**	-
Manse Insurance	**3,182**			**3,182**	2,968
Manse Furnishing	**-**			**-**	-
Manse Utility (Water&Gas)	**1,234**			**1,234**	2,034
Council Tax	**5,571**			**5,571**	4,892
Church Building Quinquennial	**650**			**650**	2,100
Property Total	**60,445**	**-**		**60,445**	18,073
d. Circuit Administration					
Circuit office	**5,200**			**5,200**	5,200
Vestry Expenses	**807**			**807**	575
Sundries	**2,295**			**2,295**	2,847
Professional Costs	**600**			**600**	600
Shine Party & Healthy Day	**-**			**-**	-
Investment Management		**508**		**580**	290
Administration Total	**8,902**	**508**		**9,410**	9,512

e. Grants					
Connexional	**3,000**	**-**		**3,000**	-
Grant Total	**3,000**	**-**		**3,000**	-
Total Resources Expended	**169,862**	**6,921**		**176,782**	187,791

WEMBLEY CIRCUIT- METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2021 continued

	£	£
8. Circuit Assessment	**2022 TOTAL**	2021 TOTAL
Contributing Church:		
Ealing Road	**38,000**	38,000
Neasden	**15,000**	15,000
Park Lane	**25,000**	23,000
Sudbury	**28,000**	28,000
Total	**106,000**	104,000
9. MANSE REPAIRS		
Kingsway	**8,873**	2,523
Pasture Road	**31,210**	-
Park View	**7,841**	3,555
Total	**47,925**	6,078
10. DEBTORS AND PREPAYMENTS		
Sundry Debtors (Rent / Assessments / Connexional)	**1,000**	-
Ealing Road Methodist Church	**2,000**	19,000
Sudbury Methodist Church	**2,500**	-
Neasden Methodist Church	**5,000**	10,000
Total	**10,500**	29,000
11. CREDITORS AND ACCRUALS		
Ministerial Expenses	**1,741**	1,701
Quinquennial / Other Expenses / Repairs	**3,000**	275
Sundry Creditors – Professional Fees	**600**	600
Methodist Mission in Britain	**-**	1,823
Ealing Methodist Church	**-**	-
	2,475	20,000
Total	**7,816**	24,399

12 NOTES TO THE CASH FLOW STATEMENT

	Un-Restricted	Restricted	2022 TOTAL	2021 TOTAL
	£	**£**	**£**	£
Net (outgoing) / Incoming Resources	**20,663**	**(43,808)**	**(23,145)**	(32,012)
Decrease / (Increase) in Debtors	**18,500**	**-**	**18,500**	(17,000)
Increase / (Decrease) in Creditors	**(16,583)**	**-**	**(16,583)**	18,953
Unrealised Gains / (losses)	**-**	**(12,923)**	**(12,923)**	34,782
Net Cash (outflow) / Inflow from ordinary activities	**22,580**	**(56,731)**	**(34,151)**	4,723

Sort Code: 40 02 06						
Account Number: 30023299						
					£	£
Balance as per Bank Statement 31.08.2022						**40,959.38**
Less Cheques outstanding (In Transit):						
	102382	10/08/2021	Rev Sonia Hicks	Reimbursement of expenses	139.50	
	102384	10/08/2021	Rev John Swarbrick	Preaching and Travel Fees Jun - Aug 2022	128.35	
						267.85
Balance as per Cash Book @ 31 Aug 2022						**40,691.53**

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1169392

Accounts

WEMBLEY CIRCUIT
OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

Superintendent Minister

The Revd. Sonia Hicks

10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

103A Malvern Avenue,

Harrow, HA2 9ER

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Sonia Hicks (Superintendent)
Revd. Kofi Tekyi - Ansah

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Mr. Samuel Aboah

Circuit Secretary:

Ms. Diana Kokora Armoo

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Ben Abadji

Joseph Kingsley–Nyinah

Jeffrey Ekuful

Esther Amoah

Rev Conrad Hicks

Joan Ellis

Victoria Butler-Aggrey

Joe Hagan

Jessica Inusah

Adrian Perry

Roseanna Ranasinghe

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

Wembley Circuit Mission & Ministry Policy is to:

- Provide inspiring Worship & nurturing Fellowship
- Develop & participate in Evangelism, Social Justice & Mission
- Create Dynamic Leadership

Activities conducted under the guidance of the Circuit were as follows:

- Bible Month was observed in June, considering the Gospel of Mark. Mainly through the Ealing Road and Sudbury Methodist Tuesday evening Bible Study Group via Zoom

- Worship Leaders & Preachers: The circuit was blessed with 4 new Local Preachers. 2 on 'note' and 2 on 'trial'.

- A successful DAF application was made to assist each of the 4 churches with the cost of cleaning and sanitising of their buildings to enable worship to be conducted in a safe environment when the COVID restrictions were lifted. The grant also enabled churches to broadcast online services to those members who chose not to attend worship services in the churches.

- Congratulatory greetings were sent on the ordination of Revd Georgina Bonzi-Simpson, a long serving member of Neasden church and highly regarded local preacher in the Wembley circuit.

Worship and Communication with Members

- Access to internet / online services was variable. Those who did not have access to technology felt disenfranchised. Stewards/ Leaders stayed in touch as much as possible with members to make sure they were kept in the loop

- Copies of a CD made by the Connexion for Christmas was distributed to people who were not being reached on the internet.

- The new Circuit Newsletter was published and distributed to members of the circuit.

- Members of the circuit 'joined' together via ZOOM to enjoy a virtual circuit social aimed at fostering a circuit spirit during the period when social gatherings were prohibited.

Manses:

- A number of issues arose regarding the tenancy of the Park View Road manse which resulted in rent being withheld. These were rectified and the rent was paid up to date. However, there were certain changes in the tenants occupying the property which led to a requirement for the circuit to apply for an HMO licence in order to meet legal requirements applying in that ward of the borough. The letting agent was changed and a new agent was appointed as the letting and managing agent for the property.

- The works on the Kingsway manse was successfully completed although the provision of curtains was left until the manse was occupied by Revd Hicks.

- Manse inspections, which were overlooked for many years, were conducted. Remedial works from the inspections and the urgent work highlighted in quinquennial reports were scheduled to be done to satisfy tenants concerns in Park View Road manse and to prepare the Pasture Road manse for a new minister.

Superintendent Cover:

- Revd Sonia Hicks [Superintendent Minister] took up her role as President of the Conference in June 2021. The circuit was very grateful to the Connexion for the services of Revd Mike Long a Superintendent in a neighbouring circuit, and are thankful to him for his guidance and support as a part-time Acting Superintendent.

Circuit Appointments

- The role of Circuit Safeguarding Officer is still vacant but efforts continue to be made to fill this most important role. The contract extension of Marcia Podd as the Circuit Administrator was formally confirmed after a successful application was made to DAF to secure funds to extend the post for a further 3 years.

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- In the 2020-2021 sessions the BB&GA was unable to meet. "BB At Home Activities" supplied by headquarters, were sent to all members. This kept us all in touch with each other including all the parents and guardians. It allowed the young people to keep up with their badge work and gave them plenty of activities to do while they were off school. The activities included craft, getting active, looking into the bible, adventure and many more.

- There was an online BTEC Qualification run by London district for the Senior age group. Victoria was successful in gaining that qualification.

- It is with great sadness that we report the loss of Sheila Wilkes and Ezra Thomas both of whom had been a big part of our company for over 40yrs. Sheila has served young people for all of her life in a number of organisations in the North West London area. Since arriving from the Caribbean as a young man, Ezra has served young people and in addition to serving as a BB&GA officer he was superintendent of the Park Lane Sunday school.

- The Company is now down to 4 leaders and 9 members [4 members in the younger age group and 5 members in the older age group].

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has it funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.

- The Fund for Ministry raised was 104k. The interest earned on both restricted and unrestricted funds was £3.4k. Income from leasing of the manse at Park View amounted to £28.4k thereby increasing total income for the year to 155.7k. The total circuit expenditure amounted to £187.7k. This included an amount of £4.7k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church.

- The funds carried forward at the end of the year were £46.5k unrestricted and £178.2k restricted.

- The price value of units held with CFB via as at 31 August 2021 was £30.688 compared to the previous year of £24.188. During the year no units were sold, hence at the end of the year there were 5,351 units worth £164k.

- The manse at 24 Park View was leased out at a rental of £2200 per month from February 2021. All property matters were supported by circuit stewards and following discussions with the tenants the outstanding arrears were all resolved before the start of the new tenancy.

- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2021 set out on pages 11 to 17. These accounts have been prepared under the accounting policies set out on page 12.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, for this report, or for the opinions formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

REPORT (CONTINUED)

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2021, and of its incoming resources and application of resources, for the year then ended; and

- the accounts have been prepared in accordance with the Charities Act 1993.

Noel. Rajaratnam, FCMA, CA, B Sc

Date:

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds £	2020 Funds £
Incoming Resources					
Incoming Resources from generated Funds:					
Circuit Assessment	8	104,000		104,000	105,000
Investment Income and Interest		9	3,494	3,502	4,883
Other Incoming Resources:					
Connexional		-		-	-
Rent from Manses		28,400		28,400	31,200
Covid DAF Grant for Churches		5,210		5,210	-
DAF Grant for Administrator		12,000		12,000	-
Sundry Income		2,667		2,667	2,362
Loss on sale of CFB units		-	-	-	(2,750)
Total Incoming Resources		152,286	3,494	155,779	140,695
Resources Expended					
Charitable Activities:					
Direct Mission and Ministry	7a	96,151		96,151	93,609
District Assessment	7b	33,104		33,104	32,884
Maintenance of Property	7c	18,073		18,073	37,704
Grants	7e	26,200		26,200	-
Governance Costs:					
District Levy - Restricted Fund	7b		4,751	4,751	7,490
Circuit Administration	7d	9,222		9,222	10,146
Investment Management	7d		290	290	400
Total Resources Expended		182,750	5,041	187,791	182,233
Net Incoming / (Outgoing) resources before transfers		(30,464)	(1,548)	(32,012)	(41,538)
Transfer between funds		-	-	-	-
Net (outgoing)/incoming resources before other recognised gains/losses		(30,464)	(1,548)	(32,012)	(41,538)
Unrealised gains/losses on disposable tangible assets	5351 Shares @ (30.688 - 24.188)	-	34,782	34,782	(13,913)
Fund balances at 1 September 2020		76,988	145,020	222,008	277,459
Fund balances at 31 August 2021		46,524	178,254	224,778	222,008

The notes on pages 12 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	Unrestricted Funds	Restricted Funds	TOTAL Funds	2020 TOTAL
ASSETS		£	£	£	£
Tangible Assets					
Freehold Manses at cost	6	32,100	-	32,100	32,100
Current Assets					
Cash at Bank & Hand		22,453	14,043	36,496	78,638
Short Term Deposits		19,470	164,211	183,681	136,816
		41,922	178,254	220,177	215,454
Debtors and Prepayments	10	29,000	-	29,000	12,000
		70,922	178,254	249,177	227,454
Current Liabilities Creditors: amounts falling due within one year					
Creditors and accruals	11	24,399	-	24,399	5,446
Fund for Ministry in advance					
Net Current Assets		46,524	178,254	224,778	222,008
Long Term Liabilities		-	-	-	-
		46,524	178,254	224,778	222,008
Total Net Assets		78,624	178,254	256,878	254,108
ACCUMULATED FUNDS		£	£	£	£
Funds		46,524	178,254	224,778	222,008
Freehold Manse Fund		32,100	-	32,100	32,100
Accumulated Funds		78,624	178,254	256,878	254,108

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees on and signed on their behalf by:

Rev. Mike Long
Acting Superintendent

Diana Armoo
Managing Trustee

Samuel Aboah
Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.

- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.

- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.

- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

3. STAFF

The Circuit met the stipends and expenses of the two ministers working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings,the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

		£
22 Pasture Road	January 1951	**3,800**
24 Park View	August 1964	**7,300**
10 Kingsway	November 1972	**21,000**
		32,100

	Un-Restricted Fund	Restricted Fund	2021 TOTAL	2020 TOTAL
7. Resources Expended				
a. Direct Mission and Ministry	£	£	£	£
Stipends	58,812		58,812	52,637
National Insurance	5,483		5,483	4,865
Retirement Funds	14,883		14,883	13,401
Travel & Expenses	2,207		2,207	4,175
Lay Worker & Administration Costs (Youth & Education)	12,801		12,801	12,811
Telephones	1,344		1,344	1,644
Conferences and Training	-		-	-
Relocation Grant	(60)		(60)	2,800
Print, Post and Stationary	682		682	1,278
Ministry Total	96,151	-	96,151	93,609
b. District Assessment				
District Assessment	33,104		33,104	32,884
District Levy - Restricted Fund		4,751	4,751	7,490
District Total	33,104	4,751	37,855	40,374
c. Maintenance of Property				
Manse Repairs (see note 9)	6,078		6,078	6,392
Cost of Letting	-		-	1,498
Manse Insurance	2,968		2,968	2,830
Manse Furnishing	-		-	20,002
Manse Utility (Water&Gas)	2,034		2,034	2,320
Council Tax	4,892		4,892	4,662
Church Building Quinquennial	2,100		2,100	-
Property Total	18,073	-	18,073	37,704
d. Circuit Administration				
Circuit office	5,200		5,200	6,178
Vestry Expenses	575		575	720
Sundries	2,847		2,847	2,684
Professional Costs	600		600	600
Shine Party & Healthy Day	-		-	-
Investment Management		290	290	400
Administration Total	9,222	290	9,512	10,546

e. Grants					
Harlesden Church/Circuit	1,000	-		-	-
Ealing Road M Church	20,000	-		-	-
Covid DAF Grant for Churches	5,200	-		-	-
Grant Total	26,200	-		26,200	-
Total Resources Expended	182,750	5,041		187,791	182,232

WEMBLEY CIRCUIT- METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2021 continued

	£	£
	2021 TOTAL	2020 TOTAL
8. Circuit Assessment		
Contributing Church:		
Ealing Road	**38,000**	28,000
Neasden	**15,000**	15,000
Park Lane	**23,000**	30,000
Sudbury	**28,000**	32,000
Total	**104,000**	105,000
9. MANSE REPAIRS		
Kingsway	**2,523**	2,347
Pasture Road	**-**	220
Park View	**3,555**	3,825
Total	**6,078**	6,392
10. DEBTORS AND PREPAYMENTS		
Sundry Debtors (Rent / Assessments / Connexional)	**-**	4,000
Ealing Road Methodist Church	**19,000**	-
Rent Letting Arrears	**-**	3,000
Neasden Methodist Church	**10,000**	3,000
Total	**29,000**	12,000
11. CREDITORS AND ACCRUALS		
Ministerial Expenses	**1,701**	2,800
Quinquennial / Other Expenses / Repairs	**275**	2,046
Sundry Creditors – Professional Fees	**600**	600
Methodist Mission in Britain	**1,823**	-
Ealing Methodist Church	**-**	-
	20,000	
Total	**24,399**	5,446

12 NOTES TO THE CASH FLOW STATEMENT

	Un-Restricted	Restricted	2021 TOTAL	2020 TOTAL
	£	£	£	£
Net (outgoing) / Incoming Resources	(30,464)	(1,548)	(32,012)	(41,538)
Decrease / (Increase) in Debtors	(17,000)	-	(17,000)	(14,200)
Increase / (Decrease) in Creditors	18,953	-	18,953	(3,151)
Unrealised Gains / (losses)	-	34,782	34,782	(13,913)
Net Cash (outflow) / Inflow from ordinary activities	(28,511)	33,234	4,723	(44,402)

				£	£
Balance as per Bank Statement 31.08.2021					26,941
Less Cheques outstanding (In Transit):					
102309	16/06/2021	Noel Rajaratnam	Audit Fees 2019-2020	600.00	
102311	10/08/2021	Quinquennials - Kingsway - L6011586	MJD Surveying	500.00	
102312	10/08/2021	Quinquennials - Park View Road - L6011589	MJD Surveying	500.00	
102313	10/08/2021	Quinquennials - Pasture Road - L6011594	MJD Surveying	500.00	
102314	10/08/2021	Boiler Service - Park View Road	Gastech Solutions Limited	84.00	
102316	10/08/2021	Membership Tickets & Other	Norwich Books & Music	216.00	
102317	10/08/2021	Preaching Fees & Travel : Sep 2020 - May 2021	Rev Vinaya Moses	400.00	
102319	31/08/2021	Invoice 4991 - 10 Kingsway	Joseph Plumbing	242.60	
102320	31/08/2021	2021 Expenses Reimbursement-Jan Expenses	Rev Sonia Hicks	48.65	
102321	31/08/2021	2021 Expenses Reimbursement-Feb Expenses	Rev Sonia Hicks	668.32	
102322	31/08/2021	2021 Expenses Reimbursement-Mar Expenses	Rev Sonia Hicks	629.31	
102323	31/08/2021	2021 Expenses Reimbursement-Apr/May & Jun	Rev Sonia Hicks	76.88	
102324	31/08/2021	2021 Expenses Reimbursement-Jul Expenses	Rev Sonia Hicks	22.53	
					4,488
Balance as per Cash Book @ 31 Aug 2021					22,453

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1169392

Accounts

WEMBLEY CIRCUIT
OF THE METHODIST CHURCH

(Registered Charity No 1169392)

TRUSTEES' REPORT and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2020

Superintendent Minister

The Revd. Sonia Hicks

10 Kingsway, Wembley

HA9 7QR

Bankers

HSBC PLC.

4-8 Victoria Street, Westminster,

London SW1H 0NJ

Treasurer

Samuel Aboah

9 Lawrence Avenue,

London NW10 8EQ

Independent Examiner

Noel. Rajaratnam

103A Malvern Avenue,

Harrow, HA2 9ER

WEMBLEY CIRCUIT OF THE METHODIST CHURCH (35/23)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the conference acts is given by the Methodist Church Act 1976.

The Methodist Circuits whose incomes exceeded £100k for the year ended 31st August 2007 were required to register with the Charity Commission. The 2006 Charities Act came into force in November 2006. Our registered charity number is 1169392 following re-registration with the charity commission and the filing of the accounts for previous years.

The Wembley Circuit is one of the circuits that operate within the London District of the Methodist Church. The circuit comprises of four churches located as shown below:

- Ealing Road
- Neasden
- Park Lane
- Sudbury

The Managing Trustees of the circuit are:

Ministers:

Revd. Sonia Hicks (Superintendent)
Revd. Kofi Tekyi - Ansah

Circuit Stewards:

Mr. Gerard Davis
Mr. Abraham Deveer
Samuel Aboah

Circuit Secretary:

Ms. Diana Kokora Armoo

In addition, there are representatives from the individual churches within the circuit, as stated in the Constitution Practice and Discipline (CPD) of the Methodist Church.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Trustees:

The managing trustees other than those named in the previous page, that served during the year were as follows:

Ben Abadji

Joseph Kingsley–Nyinah

Ms. Margaret Clarke

Jeffrey Ekuful

Esther Amoah

Rev Conrad Hicks

Joan Ellis

Victoria Butler-Aggrey

Joe Hagan

Jessica Inusah

Adrian Perry

Roseanna Ranasinghe

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' Responsibilities:

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Wembley Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report:

The trustees have had due regard to the guidance published by the Charities Commission on public benefit. Property matters were discussed in the leadership meetings as well as at the circuit trustees meetings.

It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's Mission in their locality and within the Circuit.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Wembley Circuit Mission & Ministry Policy is to:

- Provide inspiring Worship & nurturing Fellowship
- Develop & participate in Evangelism, Social Justice & Mission
- Create Dynamic Leadership

Activities conducted under the guidance of the Circuit were as follows:

- Circuit Services: A Circuit Watchnight Service was held at Sudbury on 31st December 2019, led by Rev Elaine, sermon given by Rev Moses. Pastor Martin Osei, one of the Borough Deans, asked to join the service and he and his Pastors gave the prayers. It was a very well attended service, standing room only.

- Bible Month was observed in June, considering the Book of Ruth. Mainly through the Ealing Road and Sudbury Methodist Tuesday evening Bible Study Group via Zoom.

- Worship Leaders & Preachers: There are two On Trial and a new one On Note. There are no Worship Leaders in training, one has stopped and the other has moved from the Circuit.

- Methodist Homes: Susan Figueiredo is the new Chaplain at Kenbrook. Services were held in each of the two local homes once a month until halted by the Covid-19 shutdown.

- The Samaritan's Shoe Box Appeal Co-ordinator has stood down, but approached a stand in, who coordinated the collection of the boxes in the Circuit.

- Circuit Thursday Cafe income [mainly from donations] exceeded expenditure in the first year. However, towards the end donations reduced and the remaining funds were used to cover all café events in 2019/20 until it closed at the start of the pandemic.

- Youth and Child Development work and some activities that were delivered during the year were covered via contracted qualified workers and volunteers.

Circuit Appointments:

- The role of Circuit Safeguarding Officer is still vacant but strong efforts continue to be made to fill this most important role. The roles of Manse Steward [Cyril Tuitt] working in collaboration with the Circuit Property Steward, Senior Circuit Steward [Gerry Davis] and Circuit Administrator [Marcia Podd] have been filled.

Presbyterial Appointment:

- On 12th July 2020 at a pre-recorded service the Circuit bade farewell to Revd Elaine Joseph and conveyed its thanks and appreciation for her 8 years of spiritual leadership and pastoral support as Superintendent Minister. On the 1st September 2020 the District Chair, Revd Michaela Youngson joined the Circuit in a recorded Welcome Service for our new Superintendent Minister, Revd Sonia Hicks. The Circuit is doubly blessed to be have a new Superintendent who is also the President elect of the Methodist Conference.

2nd Wembley Boys Brigade & Girls' Association (BBGA):

- During this truncated session the BBGA continues to keep in touch with as many of its members as possible via email. "BB at Home" is a publication which is emailed to members. It contains activities which can be done at home such as "making a den in your garden" as well as highlighting bible verses.
- A number of awards and other recognition were given to members and officers. Officer Ezra Thomas received a Brent Community Award for his service to the BBGA and to the church and general community in Wembley. The Circuit made a presentation to Officer Sheila Wilkes honouring her for her 30 years of service to the BBGA. Other awards to members included The President's Badge, The Duke of Edinburgh Award [Silver] for 2 members one of whom was also awarded the Queen's Badge.

Holy Habits:

- Churches in the circuit are progressing at varying rates through the practice of the behaviours of the apostles as described in Acts Ch 2 verse 42-47 and elaborated by Revd Andrew Roberts as 10 Holy Habits. While there is strong commitment throughout the circuit the practice ranges from one church which has progressed to developing a third habit while one church was about to launch on its first habit when activities were halted by the pandemic.

"God in Love Unites Us":

- On 13th February 2020 an Extra-Ordinary Circuit Meeting was held at Park Lane Church to facilitate a conversation on **The Report of the MARRIAGE and RELATIONSHIPS** Task Group 2019. The general views of the Circuit as expressed during that conversation was relayed to the Chair of District. As required by Conference Circuit representatives to Synod were to be informed by the Circuit conversation but were not delegated by the Circuit and hence were required to vote as individuals at Synod.

Investment Policy:

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The circuit has it funds held in a deposit account with CFB. The Restricted Fund which is mainly funds from sales of properties is managed by Trustees for Methodist Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit as Managing Trustees to think how best these funds could be utilised for the benefit of the Mission.

Risk Management:

The Circuit hopes to undertake a review of the risk policy and has produced a Risk Register highlighting the various risks facing the circuit and churches, the impact and the likelihood of it happening. The main headings under which these risks have been categorised are:

- Trustees' Responsibilities
- Membership and Mission
- Resources, People and Property
- Financial
- Legal

These risks once acknowledged and agreed will be reviewed regularly to ensure effectiveness. The church treasurers have also been informed of the need for these risk assessments. It is hoped that all churches will undertake these as part of their compliance activities.

Financial Review:

- The Financial statements have been prepared in accordance with the charities SORP - Accounting and Reporting by Charities.

- The Fund for Ministry raised was 105k. The interest earned on both restricted and unrestricted funds was £4.8k. Income from leasing of the manse at Park View amounted to £31k thereby increasing total income for the year to 140.6k. The total circuit expenditure amounted to £182k. This included an amount of £7.4k for a levy made on the balances with TMCP as stated in the CPD of the Methodist Church.

- The funds carried forward at the end of the year were £76.9k unrestricted and £145k restricted.

- The price value of units held with CFB via as at 31 August 2020 was £24.180 compared to the previous year of £26.788. During the year 1111 units were sold, resulting in loss £2,750 hence at the end of the year there were 5,351 units worth £130k.

- The manse at 24 Park View was leased out at a rental of £2600 per month from February 2020. All property matters were supported by circuit stewards and following discussions with the tenants the outstanding arrears are been resolved. The outstanding arrears £3000 at the end financial year were settled in February 2021.

- As Christians, we have to take God's truth and mission forward, carried and defended by those who have committed their lives to God's Son. It is an important task and an awesome responsibility and a profound privilege to have this commission.

Samuel Aboah - Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

I have examined the accounts of Wembley Circuit of the Methodist Church for the year ended 31 August 2020 set out on pages 11 to 17. These accounts have been prepared under the accounting policies set out on page 12.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. The examining work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an the report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for the work, for this report, or for the opinions formed.

Respective responsibilities of trustees and auditors

As described on page 3, the trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

I was appointed as an independent examiner under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. My responsibility is to examine the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the accounts give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept sufficient accounting records, if the charity's accounts are not in agreement with those accounting records or if we have not received all the information and explanations we require for our audit.

I have read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of my opinion

I conducted the examination in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed the examination so as to obtain all the information and explanations which we considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

REPORT (CONTINUED)

TO THE TRUSTEES OF WEMBLEY CIRCUIT OF THE METHODIST CHURCH

Opinion

In my opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the Circuit's affairs as at 31 August 2020, and of its incoming resources and application of resources, for the year then ended; and

- the accounts have been prepared in accordance with the Charities Act 1993.

Noel. Rajaratnam, FCMA, CA, B Sc

Date:

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Fund £	Restricted Fund £	Total Funds £	2019 Funds £
Incoming Resources					
Incoming Resources from generated Funds:					
Circuit Assessment	**8**	**105,000**		**105,000**	111,000
Investment Income and Interest		**106**	**4,777**	**4,883**	5,457
Other Incoming Resources:					
Connexional		**-**		**-**	2,000
Rent from Manses		**31,200**		**31,200**	30,200
Youth and Education Grant		**-**		**-**	-
Youth and Education Contributions		**-**		**-**	8,544
Sundry Income		**2,362**		**2,362**	1,987
Loss on sale of CFB units	1111 Shares @ (24.313 – 26.788)		**(2,750)**	**(2,750)**	
Total Incoming Resources		**138,668**	**2,027**	**140,695**	159,788
Resources Expended					
Charitable Activities:					
Direct Mission and Ministry	**7a**	**93,609**		**93,609**	92,956
District Assessment	**7b**	**32,884**		**32,884**	28,101
Maintenance of Property	**7c**	**37,704**		**37,704**	17,826
Grants	**7e**	**-**		**-**	7,220
Governance Costs:					
District Levy - Restricted Fund	**7b**		**7,490**	**7,490**	7,765
Circuit Administration	**7d**	**10,146**		**10,146**	14,921
Investment Management	**7d**		**400**	**400**	411
Total Resources Expended		**174,343**	**7,890**	**182,233**	169,200
Net Incoming / (Outgoing) resources before transfers		**(35,675)**	**(5,863)**	**(41,538)**	(9,412)
Transfer between funds		**35,000**	**(35,000)**	-	
Net (outgoing)/incoming resources before other recognised gains/losses		**(675)**	**(40,863)**	**(41,538)**	(9,412)
Unrealised gains/losses on disposable tangible assets	5351 Shares @ (24.188 – 26.788)	-	**(13,913)**	**(13,913)**	(2,688)
Fund balances at 1 September 2019		**77,663**	**199,796**	**277,459**	289,559
Fund balances at 31 August 2020		**76,988**	**145,020**	**222,008**	277,459

The notes on pages 12 to 17 form part of these accounts

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	Unrestricted Funds	Restricted Funds	TOTAL Funds	2019 TOTAL
ASSETS					
		£	**£**	**£**	£
Tangible Assets					
Freehold Manses at cost	**6**	**32,100**	**-**	**32,100**	32,100
Current Assets					
Cash at Bank & Hand		**63,048**	**15,590**	**78,638**	75,202
Short Term Deposits		**7,386**	**129,430**	**136,816**	184,653
		70,434	**145,020**	**215,454**	259,856
Debtors and Prepayments	**10**	**12,000**	**-**	**12,000**	26,200
		82,434	**145,020**	**227,454**	286,056
Current Liabilities Creditors: amounts falling due within one year					
Creditors and accruals	**11**	**5,446**	**-**	**5,446**	8,597
Fund for Ministry in advance					
Net Current Assets		**76,988**	**145,020**	**222,008**	277,459
Long Term Liabilities		**-**	**-**	**-**	-
		76,988	**145,020**	**222,008**	277,459
Total Net Assets		**109,088**	**145,020**	**254,108**	309,559
ACCUMULATED FUNDS		**£**	**£**	**£**	£
Funds		**76,988**	**145,020**	**222,008**	277,459
Freehold Manse Fund		**32,100**	**-**	**32,100**	32,100
Accumulated Funds		**109,088**	**145,020**	**254,108**	309,559

The notes on pages 12 to 17 form part of these accounts.
Approved by the Trustees on and signed on their behalf by:

Rev. Sonia Hicks
Managing Trustee

Diana Armoo
Managing Trustee

Samuel Aboah
Circuit Treasurer

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. GENERAL

Wembley Circuit of the Methodist Church consists of four churches within the connexion of Great Britain. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church (C P D).

Each Church, Circuit and District of the Methodist Church is a separate charity. Each holds excepted status under Government Statutory Instrument 2002 No 1598. The registration requirements of the new Charities Act of 2006 which came into force in November 2006 have not as yet been extended to cover all our churches although some churches have already registered. The circuit registered in 12 May 2009.

The Circuit Managing Trustees are the members of the Circuit meeting.

2. ACCOUNTING POLICIES

- The financial accounts have been prepared under the historical cost convention as modified by the revaluations of Investments and on an accruals basis. The accounts have been prepared in accordance with the Constitution and Practice and Discipline of the Methodist Church, applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

- Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- Freehold Manses are shown at the historic cost of acquisition. Currently there are three manses housing two serving ministers and the other leased out on short term basis.

- It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

- Unrestricted Fund cash resources surplus to meet day to day needs are deposited with the Central Finance Board of the Methodist Church. Restricted Fund monies are deposited with The Trustees for Methodist Purposes who in turn deposit the funds with the Central Finance Board of the Methodist Church.

- No depreciation is provided on the Circuit's manses. Given the length of life of the buildings and that these are maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make any depreciation charge immaterial. This is in accordance with the principles and policies adapted by the Methodist Connexion.

- Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard (FRS) 17, Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

WEMBLEY CIRCUIT OF THE METHODIST CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3. STAFF

The Circuit met the stipends and expenses of the two ministers working in the Circuit during the year. The Circuit also employed lay worker responsible for administrative duties across the circuit. All other work is done by volunteers.

4. PENSIONS

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 25.6% of stipends to the fund.

5. RESTRICTED FUND

This fund receives any monies arising from the sale or disposal of any land or buildings which are local or circuit property. Capital monies in the fund can be used for the purposes of land and buildings,the replacement or repair of buildings and for mission purposes as agreed by the circuit. It is the policy of the circuit to make grants of up to 10% of the costs of any eligible scheme after the relevant approvals have been obtained.

6. Deemed Cost of Manses

		£
22 Pasture Road	January 1951	**3,800**
24 Park View	August 1964	**7,300**
10 Kingsway	November 1972	**21,000**
		32,100

	Un-Restricted Fund	Restricted Fund		2020 TOTAL	2019 TOTAL
7. Resources Expended					
a. Direct Mission and Ministry	**£**	**£**		**£**	£
Stipends	**52,637**			**52,637**	50,319
National Insurance	**4,865**			**4,865**	4,640
Retirement Funds	**13,401**			**13,401**	13,033
Travel & Expenses	**4,175**			**4,175**	5,306
Lay Worker & Administration Costs (Youth & Education)	**12,809**			**12,809**	15,294
Telephones	**1,644**			**1,644**	1,515
Conferences and Training	**-**			**-**	1,106
Relocation Grant	**2,800**			**2,800**	-
Print, Post and Stationary	**1,278**			**1,278**	1,743
Ministry Total	**93,609**	-		**93,609**	92,956
b. District Assessment					
District Assessment	**32,884**			**32,884**	28,101
District Levy - Restricted Fund		**7,490**		**7,490**	7,765
District Total	**32,884**	**7,490**		**40,374**	35,866
c. Maintenance of Property					
Manse Repairs (see note 9)	**6,392**			**6,392**	3,849
Cost of Letting	**1,498**			**1,498**	3,370
Manse Insurance	**2,830**			**2,830**	2,726
Manse Furnishing	**20,002**			**20,002**	-
Manse Water Rates	**2,320**			**2,320**	2,173
Council Tax	**4,662**			**4,662**	4,659
Church Building Quinquennial	**-**			**-**	1,050
Property Total	**37,704**	**-**		**37,704**	17,826
d. Circuit Administration					
Circuit office	**6,178**			**6,178**	8,919
Vestry Expenses	**720**			**720**	2,022
Sundries	**2,648**			**2,648**	1,885
Professional Costs	**600**			**600**	600
Shine Party & Healthy Day	**-**			**-**	1,496
Investment Management		**400**		**400**	411
Administration Total	**10,146**	**400**		**10,546**	15,332

e. Grants					
Connexional	-	-		-	2,000
Neasden Methodist Church	-	-		-	5,220
Grant Total	-	-		-	7,220
Total Resources Expended	**174,343**	**7,890**		**182,233**	169,200

WEMBLEY CIRCUIT- METHODIST CHURCH

Notes to the Accounts for the period to 31 August 2020 continued

	£	£
8. Circuit Assessment	**2020 TOTAL**	2019 TOTAL
Contributing Church:		
Ealing Road	**28,000**	28,000
Neasden	**15,000**	21,000
Park Lane	**30,000**	30,000
Sudbury	**32,000**	32,000
Total	**105,000**	111,000
9. MANSE REPAIRS		
Kingsway	**2,347**	782
Pasture Road	**220**	85
Park View	**3,825**	2,982
Total	**6,392**	3,849
10. DEBTORS AND PREPAYMENTS		
Sundry Debtors (Rent / Assessments / Connexional)	**4,000**	1,000
Ealing Road Methodist Church	**3,000**	7,000
Rent Letting Arrears	**3,000**	18,200
Neasden Methodist Church	**5,000**	
Total	**12,000**	26,200
11. CREDITORS AND ACCRUALS		
Ministerial Expenses	**2,800**	2,730
Quinquennial / Other Expenses / Repairs	**2,046**	3,755
Sundry Creditors – Professional Fees	**600**	600
Sudbury MC – Lay Workers Costs (Y&E)	**-**	1,512
Ealing Methodist Church	**-**	-
Total	**5,446**	8,597

12 NOTES TO THE CASH FLOW STATEMENT			**2020**	2019
	Un-Restricted	**Restricted**	**TOTAL**	TOTAL
	£	**£**	**£**	£
Net (outgoing) / Incoming Resources	**(675)**	**(40,863)**	**(41,538)**	(12,100)
Decrease / (Increase) in Debtors	**14,200**	**-**	**14,200**	(24,300)
Increase / (Decrease) in Creditors	**(3,151)**	**-**	**(3,151)**	3,614
Unrealised Gains / (losses)	**-**	**(13,913)**	**(13,913)**	
Net Cash (outflow) / Inflow from ordinary activities	**10,374**	**(54,776)**	**(44,402)**	(32,786)