

TRENT PARK MUSEUM TRUST

England & Wales · Charity number 1169382

Details

Status Registered

Legal form CIO

Registered 2016-09-27

Register [View on the Charity Commission register](#)

Contact

Address C/o The Estate Office
Houghton Hall
King's Lynn
Norfolk
PE31 6UE

Phone 01485 528569

Email office@trentparkhouse.org.uk

Website www.trentparkhouse.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL, AND TO PROMOTE RESEARCH FOR THE PUBLIC BENEFIT, ON THE HISTORY OF THE LISTED TRENT PARK HOUSE TOGETHER WITH ITS ASSOCIATED BUILDINGS AND GROUNDS, AND ON THE HISTORY OF THE INTELLIGENCE SERVICES DURING WORLD WAR TWO, IN PARTICULAR BUT NOT EXCLUSIVELY BY:

- THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM; AND
- THE ACQUISITION AND PRESERVATION OF DOCUMENTS, PHOTOGRAPHS, RECORDINGS, PLANS, PAINTINGS AND ARTIFACTS; AND
- THE PROVISION OF LECTURES, SEMINARS AND TUTORIALS; AND
- THE PUBLICATION OF BOOKS, LEAFLETS AND FILMS. THE USEFUL RESULTS OF THE ABOVE-MENTIONED RESEARCH SHALL BE PUBLISHED.

Activities: The charity is currently fundraising for the purpose of achieving its objective of establishing and maintaining a museum at Trent Park House.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Enfield
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£963,324	£199,641	£867,711	0
2023-12-31	£195,645	£320,839	-	-
2022-12-31	£170,066	£105,360	-	-
2021-12-31	£334,526	£238,661	-	-
2020-12-31	£200,613	£115,293	-	-

Trustees

Name	Role	Appointed
JASON THEO GEORGE CHARALAMBOUS	Chair	2016-09-27
ALAN DAVID PERKIN		2016-09-27
Abimbola Afolami		2025-02-10
Andrew William Kafkaris		2022-11-29
Francesca Mendes		2023-07-03
HELEN LEDERER		2016-09-27
Mark Pemberton		2024-06-28
THE MARQUESS OF CHOLMONDELEY		2016-12-04
WINSTON NEWMAN		2016-10-22

TRENT PARK MUSEUM TRUST

England & Wales - Charity number 1169382

Accounts

Charity registration number 1169382 (England and Wales)

TRENT PARK MUSEUM TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRENT PARK MUSEUM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Charalambous (Co-Chairman) Mr A Perkin The Marquess of Cholmondeley GCVO DL (Co-Chairman) Ms H Lederer Mr A Kafkaris Mr W Newman Mrs F Mendes Mr M Pemberton OBE Mr A Afolami	(Appointed 28 June 2024) (Appointed 10 February 2025)
Charity number (England and Wales)	1169382	
Principal address	Estate Office Houghton Kings Lynn Norfolk PE31 6UE	
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk England PE30 1HE	

TRENT PARK MUSEUM TRUST

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TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust was established to advance the education of the public, and to promote research for the public benefit, in connection with the history of the Grade II listed Trent Park House. When open, the museum will concentrate on the period of ownership of the House and Estate by Sir Philip Sassoon, plus the subsequent significant role the House played throughout WW2. It is the objective of the Trust to establish and maintain a museum of national significance at the site.

Land at Trent Park in Enfield, London was acquired by Berkeley Homes in 2015 for construction of around 245 homes on the site. The application for, and ultimate grant of, planning permission for the wider development was conditional upon the establishment of a museum and educational facility within the ground floor and basement areas of Trent Park House. The Trust and Berkeley Homes entered into a Memorandum of Understanding in 2017 for works to the Ground floor and basement, which will form the museum demise.

At the year end, the Trust remains in negotiations with Berkeley Homes for a lease. Following the 2024 reporting period, the Trust is at the final stages of agreeing and signing a new 50-year lease for the museum, thus ensuring long-term security for the project.

The Trust has continued to fundraise actively to achieve its objective of establishing and maintaining a museum at Trent Park House. Its activities during the year were directed to building the financial base, strengthening governance, and preparing for the transition from development to operation.

When planning activities, the Trustees maintained due regard to the Charity Commission's guidance on public benefit. The work of the Trust in 2024 was focused on ensuring the creation of a museum that will provide lasting benefit to the public.

Achievements and performance

2024 was a year of substantial progress for the Trust. Although the lease negotiations with Berkeley Homes following Covid delayed the transfer of the museum to Trent Park Museum Trust, the Trustees used the time effectively to secure funding, advance interpretation plans and strengthen governance.

Fundraising

The Trust achieved major success in securing significant grants and pledges, including but not limited to support from the Al Thani Collection Foundation, Clore Duffield Foundation, the Foyle Foundation, Garfield Western Foundation, Historic Houses Foundation, Rothschild Foundation and Sybil Charitable Trust. These commitments underlined confidence in the project's vision and provided a stronger platform for delivery. The Trust also continued to cultivate individual supporters and donors.

Clore Duffield Foundation

In December 2024 the Trust received the first instalment of a grant totalling £150,000 from the Clore Duffield Foundation in support of the development of the Clore Learning Space at Trent Park House. The Foundation's generous contribution will enable the creation of a dedicated educational space designed to provide an inspiring and immersive experience for school children and young people. Planning for this space advanced during the year with design input from the project team, ensuring the Learning Room will provide a high-quality environment for schools, community groups and public programmes when the museum opens.

TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Exhibition and Collections

Our team of consultants and designers advanced plans for the permanent interpretation for the museum. These include recreating the M Rooms and listening devices of the Secret Listeners in the House's basement, and sourcing contents and materials for the restoration of Sir Philip Sassoon's state rooms on the ground floor of the House. Plans for the café and shop were taken forward, supported by preparatory reports by specialist consultants and strong interest from the local community and other stakeholders.

NLHF Digital Museum and Website

The Trust's NLHF Digital Museum project was successfully completed in 2024 (June) which engaged volunteers in oral history and heritage research at the National Archives, Kew as well as provided engaging, drama-led workshops for 1,100 local primary and secondary school pupils. Following the brand development of the new museum during 2023, the new name for the museum and website titled *Trent Park House of Secrets* was launched formally in January 2024.

The launch was marked by a public event at the Dugdale Arts Centre in Enfield, attended by Trustees of the Museum, the Deputy Mayor of Enfield, local MP Bambos Charalambous and other dignitaries and attracted positive media attention. The website has significantly strengthened the Trust's digital presence and capacity to share resources with the public.

Governance

Trustees introduced enhanced financial controls, including stricter purchasing procedures and credit card authorisations. Recruitment began for a Treasurer and additional advisers to support governance and financial oversight.

An important milestone was reached in autumn 2024 with the launch of recruitment for the Trust's first Director, which would also be the first salaried role within the organisation. This appointment, to be completed in 2025, marks the transition from a Trustee-led project to one with professional leadership.

Public Benefit

The Trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The Trust's activities during 2024 furthered its charitable objectives by securing the future of Trent Park House for public access, education and enjoyment.

Plans for the Future

Looking ahead, the Trust will conclude the lease and take possession of the museum demise of Trent Park House which is due to open in 2026. In addition to the exhibitions, it will include a café, gift shop, and Clore Learning Space supported by the Clore Duffield Foundation. Delivery of the Sharing Stories project, funded by the National Lottery Heritage Fund, will be delivered over 2025 and 2026. Fundraising will continue to build momentum, and the appointment of the Director will provide the leadership capacity to bring the vision to fruition.

The Trustees wish to record their thanks to all volunteers, consultants, advisers, funders and partners who contributed to the successes of 2024 and who continue to support the transformation of Trent Park House into Trent Park House of Secrets, a major new museum and heritage destination. We would also like to thank Berkeley Homes for their ongoing commitment to work closely with us in partnership to bring the house and the museum to life.

TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The accounts have been prepared on an accruals basis as the gross income of the Trust exceeded £250,000 in 2024. They are prepared on a going-concern basis, which the Trustees believe to be appropriate. The prior year's accounts have been restated onto an accruals basis and the notes to the accounts set out the effects of this restatement.

Total unrestricted income was £109,117 (2023 - £51,213) with further restricted income of £854,207 (2023 - £144,432). The Trust spent a total of £199,641 (2023 - £320,839) during the year to support fundraising, basic running costs and fees for design work and development of the exhibition scheme.

At the period end, the Trust had cash balances of £763,034, with debtors owing a further £68,549, thereby totalling £831,583 (2023 - £122,669) and total unrestricted funds of £136,802 (2023 - £104,028).

The Trust's Reserves Policy provides that the Trust should hold reserves equivalent to four months' basic operating costs.

Structure, governance and management

The Trust is a CIO governed by a constitution dated 27 September 2016 and whose only voting members are its charity Trustees (foundation model). It is registered as a charity with the Charity Commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Charalambous (Co-Chairman)

Mr A Sheridan

(Resigned 28 November 2024)

Mr A Perkin

The Marquess of Cholmondeley GCVO DL (Co-Chairman)

Ms H Lederer

Mr A Kafkaris

Mr W Newman

Mrs F Mendes

Mr M Pemberton OBE

(Appointed 28 June 2024)

Mr J Elkins

(Resigned 28 February 2024)

Mr A Afolami

(Appointed 10 February 2025)

Recruitment and appointment of Trustees

The Trustees are responsible for making all decisions relating to the governance and management of the charity. Trustees meet regularly and met on at least ten occasions during the year ended 31 December 2024.

An experienced project co-ordinator and a bookkeeper support the Trustees on a service contract basis.

The existing Trustees are responsible for the appointment of new Trustees by resolution agreed at a meeting of the Trustees.

The Trustees' report was approved by the Board of Trustees.



Mr J Charalambous (Co-Chairman)

Trustee

Date: 30 October 2025.....

TRENT PARK MUSEUM TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRENT PARK MUSEUM TRUST

I report to the trustees on my examination of the financial statements of Trent Park Museum Trust (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Craig Symonds F.C.C.A

For and on behalf Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE
England

Dated: ...31/10/2025

TRENT PARK MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general	Unrestricted funds Designated fund	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£	£
Income from:								
Donations and legacies	3	59,117	50,000	854,207	963,324	51,213	144,432	195,645
Total income		<u>59,117</u>	<u>50,000</u>	<u>854,207</u>	<u>963,324</u>	<u>51,213</u>	<u>144,432</u>	<u>195,645</u>
Expenditure on:								
Raising funds	4	19,771	-	2,360	22,131	36,487	1,956	38,443
Charitable activities	5	56,572	-	120,938	177,510	128,009	154,387	282,396
Total expenditure		<u>76,343</u>	<u>-</u>	<u>123,298</u>	<u>199,641</u>	<u>164,496</u>	<u>156,343</u>	<u>320,839</u>
Net income/(expenditure)		<u>(17,226)</u>	<u>50,000</u>	<u>730,909</u>	<u>763,683</u>	<u>(113,283)</u>	<u>(11,911)</u>	<u>(125,194)</u>
Transfers between funds		-	-	-	-	(11,911)	11,911	-
Net movement in funds	7	<u>(17,226)</u>	<u>50,000</u>	<u>730,909</u>	<u>763,683</u>	<u>(125,194)</u>	<u>-</u>	<u>(125,194)</u>
Reconciliation of funds:								
Fund balances at 1 January 2024		104,028	-	-	104,028	229,222	-	229,222
Fund balances at 31 December 2024		<u>86,802</u>	<u>50,000</u>	<u>730,909</u>	<u>867,711</u>	<u>104,028</u>	<u>-</u>	<u>104,028</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRENT PARK MUSEUM TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	11		13,350		-
Tangible assets	12		7,435		3,484
Heritage assets	13		30,279		10,279
			<u>51,064</u>		<u>13,763</u>
Current assets					
Debtors	14	68,549		63,586	
Cash at bank and in hand		763,034		59,083	
		<u>831,583</u>		<u>122,669</u>	
Creditors: amounts falling due within one year	15	(14,936)		(32,404)	
Net current assets			<u>816,647</u>		<u>90,265</u>
Total assets less current liabilities			<u>867,711</u>		<u>104,028</u>
Net assets excluding pension liability			<u>867,711</u>		<u>104,028</u>
The funds of the Trust					
Restricted income funds	16		730,909		-
Unrestricted funds - general			86,802		104,028
Unrestricted funds - Designated fund	17		50,000		-
			<u>867,711</u>		<u>104,028</u>

The financial statements were approved by the Trustees on 30 October 2025



Mr J Charalambous (Co-Chairman)
Trustee

TRENT PARK MUSEUM TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		746,449		(54,779)
Investing activities					
Purchase of intangible assets		(16,688)		-	
Purchase of tangible fixed assets		(5,810)		(2,984)	
Purchase of heritage assets		(20,000)		-	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(42,498)		(2,984)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			703,951		(57,763)
Cash and cash equivalents at beginning of year			59,083		116,846
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>763,034</u>		<u>59,083</u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Trent Park Museum Trust is a CIO governed by a constitution dated 27 September 2016 and whose only voting members are its charity Trustees (foundation model). It is registered as a charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% straight line basis
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general		Unrestricted funds designated fund		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated fund		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	59,117	-	-	-	-	-	51,213	-	-	-	-	-	-	-	-	51,213
Grants	-	50,000	854,207	-	854,207	-	-	-	-	-	-	-	144,432	-	-	144,432
	<u>59,117</u>	<u>50,000</u>	<u>854,207</u>	<u>50,000</u>	<u>854,207</u>	<u>51,213</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,432</u>	<u>-</u>	<u>-</u>	<u>195,645</u>
Grants																
Foyle Foundation	-	-	100,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-
Garfield Weston Foundation	-	-	150,000	-	150,000	-	-	-	-	-	-	-	-	-	-	-
Anonymous	-	-	200,000	-	200,000	-	-	-	-	-	-	-	-	-	-	-
National Lottery Heritage Fund	-	-	69,207	-	69,207	-	-	-	-	-	-	-	144,432	-	-	144,432
Rothschild Foundation	-	-	270,000	-	270,000	-	-	-	-	-	-	-	-	-	-	-
Sybil Charitable Trust	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-
Clore Duffield Foundation	-	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-	-	-
Historic Houses Foundation	-	-	15,000	-	15,000	-	-	-	-	-	-	-	-	-	-	-
	<u>-</u>	<u>50,000</u>	<u>854,207</u>	<u>50,000</u>	<u>854,207</u>	<u>51,213</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,432</u>	<u>-</u>	<u>-</u>	<u>144,432</u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	19,771	2,360	22,131	36,487	1,956	38,443

5 Expenditure on charitable activities

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
Direct costs						
Depreciation and amortisation	-	5,197	5,197	-	-	-
Architect, design and consultant fees	77,149	32,117	109,266	57,860	110,142	168,002
Outreach and media	30,903	2,054	32,957	95,618	14,170	109,788
Insurance	-	315	315	-	718	718
Other expenses	12,886	15,389	28,275	909	2,979	3,888
	120,938	55,072	176,010	154,387	128,009	282,396
Share of support and governance costs (see note 6)						
Governance	-	1,500	1,500	-	-	-
	120,938	56,572	177,510	154,387	128,009	282,396
Analysis by fund						
Unrestricted funds - general	-	56,572	56,572	-	128,009	128,009
Restricted funds	120,938	-	120,938	154,387	-	154,387
	120,938	56,572	177,510	154,387	128,009	282,396

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,500	-
Analysed between:		
Unrestricted Funds	1,500	-

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,500	-
Depreciation of tangible fixed assets	1,859	-
Amortisation of intangible assets	3,338	-
	<u> </u>	<u> </u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Website
	£
Cost	
At 1 January 2024	-
Additions - separately acquired	16,688
	<u> </u>
At 31 December 2024	16,688
	<u> </u>
Amortisation and impairment	
At 1 January 2024	-
Amortisation charged for the year	3,338
	<u> </u>
At 31 December 2024	3,338
	<u> </u>
Carrying amount	
At 31 December 2024	13,350
	<u> </u>
At 31 December 2023	-
	<u> </u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	3,484
Additions	5,810
	<hr/>
At 31 December 2024	9,294
	<hr/>
Depreciation and impairment	
Depreciation charged in the year	1,859
	<hr/>
At 31 December 2024	1,859
	<hr/>
Carrying amount	
At 31 December 2024	7,435
	<hr/> <hr/>
At 31 December 2023	3,484
	<hr/> <hr/>

13 Heritage assets

	Items for future display £	Reproduction mirrors £	Total £
At 1 January 2024	2,572	7,707	10,279
Additions	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
At 31 December 2024	22,572	7,707	30,279
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	67,629	63,586
Prepayments and accrued income	920	-
	<hr/>	<hr/>
	68,549	63,586
	<hr/> <hr/>	<hr/> <hr/>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,086	32,404
Accruals and deferred income	12,850	-
	<u>14,936</u>	<u>32,404</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on Trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Foyle Foundation	-	100,000	(68,081)	-	31,919
Garfield Weston Foundation	-	150,000	-	-	150,000
Anonymous	-	200,000	-	-	200,000
National Lottery Heritage Fund	-	69,207	(55,217)	-	13,990
Rothschild Foundation	-	270,000	-	-	270,000
Clore Duffield Foundation	-	50,000	-	-	50,000
Historic Houses Foundation	-	15,000	-	-	15,000
	<u>-</u>	<u>854,207</u>	<u>(123,298)</u>	<u>-</u>	<u>730,909</u>
	<u><u>-</u></u>	<u><u>854,207</u></u>	<u><u>(123,298)</u></u>	<u><u>-</u></u>	<u><u>730,909</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
National Lottery Heritage Fund	-	144,432	(156,343)	11,911	-
	<u>-</u>	<u>144,432</u>	<u>(156,343)</u>	<u>11,911</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>144,432</u></u>	<u><u>(156,343)</u></u>	<u><u>11,911</u></u>	<u><u>-</u></u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

Foyle Foundation - Supports the capital project, including the development of the museum's exhibition and interpretation and related planning work.

Garfield Weston Foundation - Contributes towards the capital project for the restoration and fit-out of Trent Park House, including exhibition works.

Anonymous - Supports the restoration and interpretation of the principal ground-floor state rooms of Trent Park House.

National Lottery Heritage fund - Supported the 2024 Digital Museum Project, which delivered digital outputs, online exhibitions, audience development, community and schools outreach, and engagement activities that paved the way for the 2025 Sharing Stories project.

Rothschild Foundation - Provided major support for the capital project, including conservation work not covered by Berkeley Homes, as well as exhibition planning and acquisitions.

Clore Duffield Foundation - Supported the creation of two rooms in the basement of the House to be used for schools and community groups, and funded learning provision during the first two years of the museum's public opening.

Historic Houses Foundation - Grant towards conservation and restoration works, particularly the Chinese Drawing Room and the conservation of Sir Philip Sassoon's Chinese wallpaper.

17 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the Trust's activities.

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Sybil Charitable Trust	-	50,000	50,000
	<u> </u>	<u> </u>	<u> </u>

Sybil Charitable Trust - Contribution towards the capital project for conservation, exhibition design, and restoration.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	104,028	59,117	(76,343)	-	86,802
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	229,222	51,213	(164,496)	(11,911)	104,028

19 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated fund 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Intangible fixed assets	13,350	-	-	13,350
Tangible assets	7,435	-	-	7,435
Heritage assets	30,279	-	-	30,279
Current assets/(liabilities)	35,738	50,000	730,909	816,647
	<u>86,802</u>	<u>50,000</u>	<u>730,909</u>	<u>867,711</u>
	Unrestricted funds general 2023 £	Unrestricted funds Designated fund 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	3,484	-	-	3,484
Heritage assets	10,279	-	-	10,279
Current assets/(liabilities)	90,265	-	-	90,265
	<u>104,028</u>	<u>-</u>	<u>-</u>	<u>104,028</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Surplus/(deficit) for the year	763,683	(125,194)
	Adjustments for:		
	Amortisation of intangible assets	1,859	-
	Depreciation of tangible fixed assets	3,338	-
	Movements in working capital:		
	(Increase)/decrease in debtors	(4,963)	50,404
	(Decrease)/increase in creditors	(17,468)	20,011
	Cash generated from/(absorbed by) operations	<u>746,449</u>	<u>(54,779)</u>

22 Analysis of changes in net funds

The Trust had no material debt during the year.

TRENT PARK MUSEUM TRUST

England & Wales - Charity number 1169382

Accounts

Charity registration number 1169382

TRENT PARK MUSEUM TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRENT PARK MUSEUM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Charalambous (Co-Chairman) Mr A Sheridan Mr A Perkin The Marquess of Cholmondeley GCVO DL (Co-Chairman) Ms H Lederer Mr A Kafkaris Mr W Newman Mrs F Mendes Mr M Pemberton OBE	(Appointed 3 July 2023) (Appointed 28 June 2024)
Charity number	1169382	
Principal address	Estate Office Houghton Kings Lynn Norfolk PE31 6UE	
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk England PE30 1HE	

TRENT PARK MUSEUM TRUST

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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 13

TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust was established to advance the education of the public, and to promote research for the public benefit, in connection with the history of the listed Trent Park House. It is the objective of the trust to establish and maintain a museum at the site.

Land at Trent Park in Enfield, London was acquired by Berkeley Homes in September 2015 for construction of around 245 homes on the site. However, the application for and the ultimate grant of planning permission for development of the wider Trent Park site were based upon the establishment of a museum within the ground floor and basement of Trent Park House.

In 2017, the Trust entered into an agreement to lease with Berkeley Homes but due to COVID related delays that agreement expired. At the year end, the Trust was in negotiations with Berkeley Homes for new agreement for the lease. Since the reporting period end the Trust has agreed a new lease for the museum on a 50 year term.

The Trust has continued to fundraise for the purposes of achieving its objective of establishing and maintaining a museum at Trent Park House to advance the education of the public on the history of Trent Park House. During the year ended December 2023, the Trust continued to secure funding from major Charitable Foundations and other donors to facilitate the acquisitions, exhibition design and capital funding for the project.

When planning their activities for the period and in exercising their powers and duties, the Trustees had due regard to the Commission's guidance on public benefit. The activities of the Trust have been directed at the establishment of a museum at Trent Park House open to the general public and the Trustees consider that these activities are consistent with the Charity Commission's guidance and its requirements to provide benefit to the public.

In line with these objectives, activities during the period included maintaining an active online presence through social media, our website and regular newsletters.

TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

During the year, the Trustees continued dialogue with Berkeley Homes concerning the timeline for completion of their works and the handing over of the museum's space in the mansion house. At the end of this work it is anticipated that we will take some six months to install the museum's exhibitions and displays. The landlord, Berkeley Homes, have experienced ongoing structural and other relevant complications with their construction work and the plan for a full public opening of the museum at the start of the 2025 visitor season has as a result been delayed to 2026.

During 2023, pledges and grants were received from a range of charitable trusts and foundations including the Sybil Charitable Trust, and a private donation. Lord Cholmondeley has indicated that he intends to loan items previously associated with Trent Park House to the museum. The Trustees are extremely grateful to these and all other donors as they progress towards the funding target.

The National Lottery Heritage Fund (NLHF) grant of £225,000 awarded during 2022 was drawn down during the period as work on oral histories, education/outreach and the development of a new website progressed. The NLHF grant enabled a major outreach project to take place during the year, with many volunteers being recruited and trained to assist. Some took oral histories from people associated with Trent Park, or their descendants, including relatives of Secret Listeners. Some volunteers researched various national archives, and a drama company was employed to go into local primary schools and engage the children with role playing of being secret listeners themselves. University College London worked with staff and pupils of four local secondary schools to develop pilot history lessons for the National Curriculum, using the wartime experiences of Trent Park to teach about WW2, the Holocaust and the positive effects of immigration. These are almost ready for rolling out to schools throughout the Enfield area and neighbouring boroughs.

The Trust's heritage advisors, Architrave Historical Services, including exhibition designer Tori Reeve, continued detailed planning of the house displays and sourcing of suitable material, particularly to recreate the Secret Listeners' rooms in the basement with equipment and furnishings in line with documented evidence held at the National Archives. For the state rooms on the ground floor of the house, David Mlinaric CBE was commissioned to advise on the recreation of Sir Philip Sassoon's 1930s interior decoration.

Architects Kennedy O'Callaghan LLP has completed most of the necessary design work to RIBA Stage 4 so that the Trust is almost ready to proceed with the fit-out once the handover from Berkeley Homes has taken place. £2.75 million of in-kind support has been secured from Berkeley Homes towards restoration of the public rooms, as well as the outside terraces and gardens.

During 2023 a major rebranding exercise was completed by Johnson Banks ahead of the launch of the new and upgraded Trent Park House website.

Social media activity and a bi-monthly newsletter continued on a regular basis, led by a part-time Communications Manager, with regular input and contributions from other members of the wider team and the public.

Financial review

The accounts have been prepared on an accruals basis as the gross income of the Trust exceeded £250,000 in 2023. They are prepared on a going-concern basis, which the Trustees believe to be appropriate. The prior year's accounts have been restated onto an accruals basis and the notes to the accounts set out the effects of this restatement.

Total unrestricted income was £51,213 (2022 - £149,544) with further restricted income of £144,432 (2022 - £20,522). The Trust spent a total of £320,839 (2022 - £105,360) during the year to support fundraising, basic running costs and fees for design work and development of the exhibition scheme, and the NLHF-funded Digital Museum project.

At the period end, the Trust had cash balances of £59,083 (2022 - £116,846) and total unrestricted funds of £104,028 (2022 - £229,222).

The Trust's Reserves Policy provides that the Trust should hold reserves equivalent to four months' basic operating costs.

Structure, governance and management

The trust is a CIO governed by a constitution dated 27 September 2016 and whose only voting members are its charity Trustees (foundation model). It is registered as a charity with the Charity Commission.

TRENT PARK MUSEUM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Charalambous (Co-Chairman)

Mr A Sheridan

Mr A Perkin

The Marquess of Cholmondeley GCVO DL (Co-Chairman)

Ms H Lederer

Mr A Kafkaris

Mr W Newman

Mrs F Mendes (Appointed 3 July 2023)

Mr M Pemberton OBE (Appointed 28 June 2024)

Mr J Elkins (Appointed 10 April 2023 and resigned 28 February 2024)

The Trustees are responsible for making all decisions relating to the governance and management of the charity. Trustees meet regularly and met on at least ten occasions during the year ended 31 December 2023.

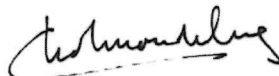
An experienced project co-ordinator and a bookkeeper support the Trustees on a service contract basis.

The existing Trustees are responsible for the appointment of new Trustees by resolution agreed at a meeting of the Trustees.

The trustees' report was approved by the Board of Trustees.



.....
Mr J Charalambous (Co-Chairman)
Trustee



.....
The Marquess of Cholmondeley GCVO DL (Co-Chairman)
Trustee

Date: 28th October 2024
.....

TRENT PARK MUSEUM TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRENT PARK MUSEUM TRUST

I report to the trustees on my examination of the financial statements of Trent Park Museum Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

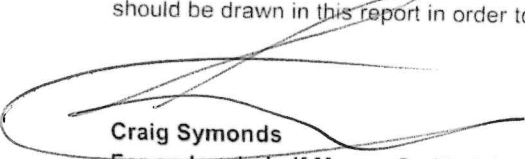
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Craig Symonds

For and on behalf Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE
England

Dated: 30/10/2024

TRENT PARK MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	51,213	144,432	195,645	149,492	20,522	170,014
Other income	4	-	-	-	52	-	52
Total income		<u>51,213</u>	<u>144,432</u>	<u>195,645</u>	<u>149,544</u>	<u>20,522</u>	<u>170,066</u>
Expenditure on:							
Raising funds	5	36,487	1,956	38,443	19,629	-	19,629
Charitable activities	6	128,009	154,387	282,396	73,381	12,350	85,731
Total expenditure		<u>164,496</u>	<u>156,343</u>	<u>320,839</u>	<u>93,010</u>	<u>12,350</u>	<u>105,360</u>
Net income/(expenditure)		<u>(113,283)</u>	<u>(11,911)</u>	<u>(125,194)</u>	<u>56,534</u>	<u>8,172</u>	<u>64,706</u>
Transfers between funds		(11,911)	11,911	-	8,172	(8,172)	-
Net movement in funds		<u>(125,194)</u>	<u>-</u>	<u>(125,194)</u>	<u>64,706</u>	<u>-</u>	<u>64,706</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		229,222	-	229,222	164,516	-	164,516
Fund balances at 31 December 2023		<u>104,028</u>	<u>-</u>	<u>104,028</u>	<u>229,222</u>	<u>-</u>	<u>229,222</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRENT PARK MUSEUM TRUST

BALANCE SHEET

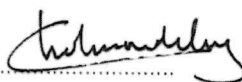
AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,484		500
Heritage assets	11		10,279		10,279
			<u>13,763</u>		<u>10,779</u>
Current assets					
Debtors	12	63,586		113,990	
Cash at bank and in hand		59,083		116,846	
		<u>122,669</u>		<u>230,836</u>	
Creditors: amounts falling due within one year	13	(32,404)		(12,393)	
Net current assets			<u>90,265</u>		<u>218,443</u>
Total assets less current liabilities			<u>104,028</u>		<u>229,222</u>
Net assets excluding pension liability			<u>104,028</u>		<u>229,222</u>
The funds of the trust					
Unrestricted funds			<u>104,028</u>		<u>229,222</u>
			<u>104,028</u>		<u>229,222</u>

The financial statements were approved by the trustees on 28th October 2024



Mr J Charalambous (Co-Chairman)
Trustee



The Marquess of Cholmondeley GCVO DL (Co-Chairman)
Trustee

TRENT PARK MUSEUM TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(54,779)		22,215
Investing activities					
Purchase of tangible fixed assets		(2,984)		-	
Net cash used in investing activities			(2,984)		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(57,763)		22,215
Cash and cash equivalents at beginning of year			116,846		94,631
Cash and cash equivalents at end of year			<u>59,083</u>		<u>116,846</u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Trent Park Museum Trust is a CIO governed by a constitution dated 27 September 2016 and whose only voting members are its charity Trustees (foundation model). It is registered as a charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	None
-----------------------	------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	51,213	-	51,213	149,492	-	149,492
National Heritage Lottery Fund	-	144,432	144,432	-	20,522	20,522
	<u>51,213</u>	<u>144,432</u>	<u>195,645</u>	<u>149,492</u>	<u>20,522</u>	<u>170,014</u>

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	-	52

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Seeking donations, grants and legacies	36,487	1,956	38,443	19,629	-	19,629

6 Expenditure on charitable activities

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Direct costs						
Architect, design and consultants fees	57,860	110,142	168,002	9,033	56,250	65,283
Outreach and media	95,618	14,170	109,788	3,317	13,989	17,306
Insurance	-	718	718	-	823	823
Other expenses	909	2,979	3,888	-	2,319	2,319
	<u>154,387</u>	<u>128,009</u>	<u>282,396</u>	<u>12,350</u>	<u>73,381</u>	<u>85,731</u>
Analysis by fund						
Unrestricted funds	-	128,009	128,009	-	73,381	73,381
Restricted funds	154,387	-	154,387	12,350	-	12,350
	<u>154,387</u>	<u>128,009</u>	<u>282,396</u>	<u>12,350</u>	<u>73,381</u>	<u>85,731</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	500
Additions	2,984
At 31 December 2023	3,484
Carrying amount	
At 31 December 2023	3,484
At 31 December 2022	500

11 Heritage assets

	Items for future display £	Reproduction mirrors £	Total £
At 1 January 2023 and at 31 December 2023	2,572	7,707	10,279

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	63,586	113,990

TRENT PARK MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	32,404	12,393

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	229,222	51,213	(164,496)	(11,911)	104,028
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
General funds	164,516	149,544	(93,010)	8,172	229,222

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

16 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(125,194)	64,706
Movements in working capital:		
Decrease/(increase) in debtors	50,404	(47,260)
Increase in creditors	20,011	4,769
Cash (absorbed by)/generated from operations	(54,779)	22,215

17 Analysis of changes in net funds

The trust had no material debt during the year.



Trent Park Museum Trust			Charity No 1169382	
Annual accounts for the period				
Period start date	01-Jan-23	To	Period end date	31-Dec-23

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	51,213	144,432	-	195,645	170,014
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	52
Total	S07	51,213	144,432	-	195,645	170,066
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	36,487	1,956	-	38,443	19,629
Charitable activities	S09	128,009	154,387	-	282,396	85,731
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	164,496	156,343	-	320,839	105,360
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	- 113,283	- 11,911	-	- 125,194	64,706
	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 113,283	- 11,911	-	- 125,194	64,706
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	- 11,911	11,911	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 125,194	-	-	- 125,194	64,706
Reconciliation of funds:						
Total funds brought forward	S21	229,222	-	-	229,222	164,516
Total funds carried forward	S22	104,028	-	-	104,028	229,222

Section B

Balance sheet

Guidance Notes

Fixed assets

Intangible assets	(Note 15)
Tangible assets	(Note 14)
Heritage assets	(Note 16)
Investments	(Note 17)
Total fixed assets	

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
B01	-	-	-	-	-
B02	3,484	-	-	3,484	500
B03	10,279	-	-	10,279	10,279
B04	-	-	-	-	-
B05	13,763	-	-	13,763	10,779

Current assets

Stocks	(Note 18)
Debtors	(Note 19)
Investments	(Note 17.4)
Cash at bank and in hand	(Note 24)
Total current assets	

B06	-	-	-	-	-
B07	63,586	-	-	63,586	113,990
B08	-	-	-	-	-
B09	59,083	-	-	59,083	116,846
B10	122,669	-	-	122,669	230,836

Creditors: amounts falling due within one year (Note 20)

B11	32,404		-	32,404	12,393
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Net current assets/(liabilities)

B12	90,265	-	-	90,265	218,443
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Total assets less current liabilities

B13	104,028	-	-	104,028	229,222
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Creditors: amounts falling due after one year (Note 20)
Provisions for liabilities

B14	-	-	-	-	-
B15	-	-	-	-	-

Total net assets or liabilities

B16	104,028	-	-	104,028	229,222
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Funds of the Charity

Endowment funds	(Note 27)
Restricted income funds	(Note 27)
Unrestricted funds	
Revaluation reserve	
Total funds	

B17	-			-	-
B18		-		-	-
B19	104,028		-	104,028	229,222
B20				-	
B21	104,028	-	-	104,028	229,222

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Jason Charalambous	
	The Marquess of Cholmondeley	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.2.

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Tangible assets		
Heritage assets		
Debtors		
Creditors within one year		
Fund balance as restated	<u>0</u>	<u>0</u>

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	2023 £
Net income/(expenditure) as previously stated	
Adjustments:	
<i>Donations and legacies</i>	
<i>Expenditure on raising funds</i>	
<i>Expenditure on charitable activities</i>	
Previous period net income/(expenditure) as restated	<u>0</u>

Note 2 Accounting policies
2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt in the reporting period in which the stocks are distributed; they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Basic financial instruments		Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
2.4 ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least 3484. They are valued at cost.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
		Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
		Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes No N/a <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Note 3 Analysis of income

Analysis	Unrestricted	Restricted	Endowment	Total funds	Prior year
	funds	income	funds	funds	
	£	£	£	£	£
Donations and legacies:					
Donations and gifts	51,213	144,432	-	195,645	170,014
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	52
Total	51,213	144,432	-	195,645	170,066
Charitable activities:					
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other - VAT recoverable	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	51,213	144,432	-	195,645	170,066

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

National Heritage Lottery Fund grant £9,160
National Heritage Lottery Fund #2 Digital Museum £11,362

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
-	-

Note 11 Paid employees
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

	This year £	Last year £
	-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

	This year	Last year
This year		
Last year		

Please state the legal authority or reason for making the payment

	This year	Last year
This year		
Last year		

Please state the amount of the payment (or value of any waiver of a right to an asset)

	This year £	Last year £
	-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year £	Last year £
Total amount of payment	-	-

The nature of the payment (cash, asset etc.)

--	--	--

The extent of redundancy funding at the balance sheet date

	This year £	Last year £
	-	-

Please state the accounting policy for any redundancy or termination payments

--	--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	500	500
Additions	-	-	-	2,984	2,984
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,484	3,484

14.2 Depreciation and impairments

	**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
	** Rate				The display cabinets are not depreciated as they are not in use	
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	500	500
Net book value at the end of the year	-	-	-	3,484	3,484

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

	This year	Last year
	-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

	This year	Last year
	£	£
	-	-
	-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets
 Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

	**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of year	-	-	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied		
the carrying amount that would have been recognised had the assets been carried under the cost model.		

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation. for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C Notes to the accounts (cont)

Note 16 Heritage assets
Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	The most significant heritage assets are a pair of reproduction mirrors copying a pair originally in the house.	The most significant heritage assets are a pair of reproduction mirrors copying a pair originally in the house.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The trust will acquire assets as they become available to recreate the historic interiors of the house.	The trust will acquire assets as they become available to recreate the historic interiors of the house.

16.2 Cost or valuation

	Items for future display £	Reproduction mirrors £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	2,572	7,707	-	-	10,279
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,572	7,707	-	-	10,279

16.3 Depreciation and impairments

	**Basis Heritage assets are not depreciated					Straight Line ("SL") or Reducing Balance
** Rate						
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of year	-	-	-	-	-	-

16.4 Net book value

	2,572	7,707	-	-	10,279
Net book value at the beginning of the year	2,572	7,707	-	-	10,279
Net book value at the end of the year	2,572	7,707	-	-	10,279

16.5 Impairment

This year
Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year
Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

	This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A £	At cost Group B £	Total £
Carrying amount at the beginning of the period	-	10,279	10,279
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	10,279	10,279

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.		

16.9 Five year summary of heritage assets transactions

	2015 £	2014 £	2013 £	2012 £	2011 £
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Section C Notes to the accounts (cont)

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on realisations	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:

Analysis of investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year
Amounts payable after more than 1 year
Amounts receivable within 1 year
Amounts receivable after more than 1 year

	This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

	This year	Last year

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

VAT receivable

Donations pledged

Other debtors

Total

This year	Last year
£	£
4,964	3,593
58,622	110,345
	52
63,586	113,990

- -

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Loan from a trustee	-	-	-	-
Trade creditors	32,404	12,393	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	32,404	12,393	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
59,083	116,846
-	-
59,083	116,846

Note 25 Fair value of assets and liabilities

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Note 26**Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Delivery funds	R	These funds from the National Heritage Lottery Fund and certain other donors are conditional on the delivery of specific aspects of the museum project	-	20,522	12,350	8,172	-	-
Unrestricted funds	UR		164,516	149,544	93,010	8,172	-	229,222
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			164,516	170,066	105,360	-	-	229,222

Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
27,377	48,640	76,017	-	-	-
-	-	-	-	-	-
41,274	285,686	162,644	-	-	164,516
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
68,651	334,526	238,661	-	-	164,516

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	1. Fund the planned shortfall in the NHLF Phase 2 Digital Museum Fund from General Fund	-11911
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties
 If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year
 None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office) ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year
 None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office) ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses
 If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties
 Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year
 There have been no related party transactions in the reporting period (True or False) TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. See below

For any related party, please provide details of any guarantees given or received. None

Last year
 There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received. None

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

TRENT PARK MUSEUM TRUST

England & Wales - Charity number 1169382

Accounts



Annual Report of the Trustees for the year ended 31 December 2022

The Trent Park Museum Trust (“the Trust”) was registered as a Charitable Incorporated Organisation (CIO) on 27 September 2016. This sixth annual report covers the year ended 31 December 2022.

Administrative Information

Charity Name: Trent Park Museum Trust

Charity Registration Number: 1169382

Address of Principal Office: c/o Estate Office, Houghton Hall, King’s Lynn, Norfolk PE31 6UE

The Trustees who served during the period ended 31 December 2022 and who continue to serve at the date of this report were as follows:

The Marquess of Cholmondeley (Co-Chairman)
Mr Jason Charalambous (Co-Chairman)
Mr Alan Perkin (Deputy Chairman and Secretary)
Ms Helen Lederer
Mr Winston Newman

Two Trustees were appointed during the period ended 31 December 2022

Mr Andrew Kafkaris, wef 29 November 2022

Mr Azadi Sheridan, wef 29 November 2022

One Trustee, Lord Sassoon (Treasurer) resigned after the period ended 31 December 2022 on 31 March 2023 (to take up the role of Chairman of the Sir John Soane’s Museum) and was replaced with John Elkins (Treasurer) with effect from 10 April 2023. A further Trustee, Francesca Mendes, was appointed with effect from 3 July 2023. The Trustees are very grateful to Lord Sassoon for his service as a Trustee and that he continues to be an Ambassador for the Trust on an Emeritus basis.

Structure Governance and Management

The Trust is a CIO governed by a constitution dated 27 September 2016 and whose only voting members are its charity Trustees (foundation model). It is registered as a charity with the Charity Commission.

The Trustees are responsible for making all decisions relating to the governance and management of the charity. Trustees meet regularly and met on ten occasions during the year ended 31 December 2022.

An experienced project co-ordinator and a bookkeeper/administrator support the Trustees on a service contract basis.

The existing Trustees are responsible for the appointment of new Trustees by resolution agreed at a meeting of the charity's Trustees.

Objectives and Activities

The Trust was established to advance the education of the public, and to promote research for the public benefit, in connection with the history of the listed Trent Park House. It is the objective of the Trust to establish and maintain a museum at the site.

Land at Trent Park in Enfield, London was acquired by Berkeley Homes (North East London) Limited ("Berkeley Homes") in September 2015 for construction of around 245 homes on the site. However, the application for and the ultimate grant of planning permission for development of the wider Trent Park site were predicated upon the establishment of a museum within the ground floor and basement of the listed Trent Park House.

The Trust was established to secure Trent Park House and its unique heritage for the public after the plans for an exclusive private residential development threatened public access to it. Following a three-year public campaign, the Trust secured a Memorandum of Understanding (MoU) with freeholder Berkeley Homes ensuring that the House's lower floors would be made available for the Trust to run as a museum for the public benefit. The Trust signed the MoU with Berkeley Homes in 2017 and at the same time secured a commitment from it to restore and complete the building work to these areas of the museum, leaving the Trust to complete the museum fit-out with exhibitions and displays, ready for opening to the public. Structural issues on site, as well as further asbestos removal, have caused significant delays to the project and has meant that the previous agreement for lease has lapsed. However, Berkeley Homes remains committed to working with the Trust to

deliver the museum and discussions for a new agreement for lease are due to complete imminently. The Trust's business plan has been approved by Berkeley Homes and by Enfield Council.

The Trust has continued to fundraise for the purposes of achieving its objective of establishing and maintaining a museum at Trent Park House to advance the education of the public on the history of Trent Park House. During the year ended December 2022, the Trust continued to fundraise and make significant grant applications for the capital project.

When planning their activities for the period and in exercising their powers and duties, the Trustees had due regard to the Commission's guidance on public benefit. The activities of the Trust are directed at the establishment of a museum at Trent Park House open to all members of the public and the Trustees consider that the activities of the Trust are consistent with the Commission's guidance and the requirements to provide benefit to the public.

In line with these objectives, activities during the period included maintaining an active social media presence through its website and regular newsletter as well as Twitter, Facebook and Instagram.

Achievements and Performance

During the year ended 31 December 2022, the Trustees continued dialogue with Berkeley Homes concerning the timeline for completion of the landlord's works and the handing over of the museum's space in Trent Park House, following which it will take some six months to install the museum's exhibitions and displays. The COVID-19 pandemic caused delays for Berkeley Homes, as have structural complications with their construction work. However, the plan for a full public opening of the museum at the start of the 2025 visitor season remains realistic.

During the year ended 31 December 2022, pledges and grants were received from a range of trusts and foundations including the Sybil Charitable Trust, and a private donation. Lord Cholmondeley has indicated that he intends to loan items associated with Trent Park House to the museum. The Trust is extremely grateful to these and all its donors as it progresses towards its funding target.

The National Lottery Heritage Fund (NLHF) grant of £91,600 to support the preliminary work of the Trust concluded successfully with a final instalment received during 2022 for seed funding. A further NLHF grant of £225,000 was awarded during 2022 with a focus on working with community volunteers to help gather oral histories from those with a shared history of Trent Park House, piloting the schools learning programme and the development of a new website. This "Digital Museum" project is supported by a sub-committee comprising Trustees, Enfield Council representatives as well as schools and community volunteers, and will continue until January 2024.

The Trust's heritage advisors, Architrave Historical Services, with exhibition designer Tori Reeve, continued detailed planning of the House displays and sourcing of suitable material, particularly to recreate the Secret Listeners' rooms in the basement with equipment in line with the documented evidence held at the National Archives. For the state rooms on the ground floor of the house, David Mlinaric advised on the recreation of Sir Philip Sassoon's 1930s interior decoration.

The Trust's Architects Kennedy O'Callaghan LLP need a short period to complete the necessary designs for RIBA Stage 4. The Trust's services engineers, MCA Consulting Engineers Ltd, have almost completed their designs for this stage. Therefore, the Trust would soon be ready to proceed with the fit-out once the handover from Berkeley Homes has taken place. £2.75million of in-kind support has been secured from Berkeley Homes towards restoration of the public rooms, as well as the outside terraces and gardens.

Social media activity and the bi-monthly newsletter continued on a regular basis, led by the Trust's part-time Communications Manager, with regular input and contributions from other members of the wider team.

During the year ending 31 December 2022, to diversify the board of Trustees and bring in skills required at this important stage of activities, a recruitment campaign was conducted and resulted in two additional Trustees being appointed in 2022 with a further appointment since then.

Financial Review

The accounts have been prepared on an accruals basis as the gross income of the Trust exceeded £250,000 in 2021. They are prepared on a going concern basis, which the Trustees believe to be appropriate.

Total unrestricted income was £149,544 (2021 - £285,886) with further restricted income of £20,522 (2021 - £238,661). The Trust spent a total of £105,360 (2021 - £238,661) during the year to support fundraising, basic running costs and fees, mainly for design work and development of the business plan. Last year the Trustees agreed that £250,000 of the total project expenditure should be allocated to the redecoration of the state rooms.

At the period end, the Trust had cash balances of £116,846 (2021 - £94,631) and total unrestricted funds of £229,222 (2021 unrestricted £164,516).

The Trust's Reserves Policy provides that the Trust should hold reserves equivalent to four months' basic operating costs.

Approved by the Trustees on 28 August 2023 and signed on their behalf:

Signed David Cholmondeley Date: 7th September 2023

Lord Cholmondeley, Trustee

Signed Jason Charalambous Date: 04/09/2023

Jason Charalambous, Trustee



Trent Park Museum Trust			Charity No 1169382	
Annual accounts for the period				
Period start date	01-Jan-22	To	Period end date	31-Dec-22

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Restricted			Total funds	Prior year funds
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	149,492	20,522	-	170,014	334,526
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	52	-	-	52	-
Total	S07	149,544	20,522	-	170,066	334,526
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	19,629	-	-	19,629	20,826
Charitable activities	S09	73,381	12,350	-	85,731	217,835
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	93,010	12,350	-	105,360	238,661
Net income/(expenditure) before investment gains/(losses)	S13	56,534	8,172	-	64,706	95,865
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	56,534	8,172	-	64,706	95,865
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	8,172	- 8,172	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	64,706	-	-	64,706	95,865
Reconciliation of funds:						
Total funds brought forward	S21	164,516	-	-	164,516	68,651
Total funds carried forward	S22	229,222	-	-	229,222	164,516

Section B

Balance sheet

Guidance Notes

			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	500	-	-	500	500
Heritage assets	(Note 16)	B03	10,279	-	-	10,279	10,279
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	10,779	-	-	10,779	10,779
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	113,990	-	-	113,990	66,730
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	116,846	-	-	116,846	94,631
Total current assets		B10	230,836	-	-	230,836	161,361
Creditors: amounts falling due within one year	(Note 20)	B11	12,393	-	-	12,393	7,624
Net current assets/(liabilities)		B12	218,443	-	-	218,443	153,737
Total assets less current liabilities		B13	229,222	-	-	229,222	164,516
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	229,222	-	-	229,222	164,516
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	229,222	-	-	229,222	164,516
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	229,222	-	-	229,222	164,516

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
<i>Jason Charalambous</i>	Jason Charalambous	28/08/2023
<i>J. Elkins</i>	John Elkins	28/08/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	<i>Not applicable</i>
Disclosure of any uncertainties that make the going concern assumption doubtful;	<i>Not applicable</i>
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.2.

Yes*	<input checked="" type="checkbox"/>	*-Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	*-Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	*-Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Tangible assets		
Heritage assets		
Debtors		
Creditors within one year		
Fund balance as restated	<u>0</u>	<u>0</u>

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	2022 £
Net income/(expenditure) as previously stated	
Adjustments:	
<i>Donations and legacies</i>	
<i>Expenditure on raising funds</i>	
<i>Expenditure on charitable activities</i>	
Previous period net income/(expenditure) as restated	<u>0</u>

Section C Notes to the accounts (cont)

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/A". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/A	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/A	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (S.10 to S.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (S.16 FRS 102 SORP).	Yes	No	N/A	
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/A	
Government grants	The charity has received government grants in the reporting period.	Yes	No	N/A	
Tax reclaim on donations and gifts	GR Aid receivable is included in income when there is a valid declaration from the donor. Any GR Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/A	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/A	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/A	
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/A	
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/A	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/A	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/A	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/A	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (S.10 to S.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/A	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/A	
2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/A	
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/A	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/A	
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/A	
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/A	
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/A	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	Yes	No	N/A	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes	No	N/A	
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.17 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/A	
2.4 ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least 500. They are valued at cost.	500	Yes	No	N/A
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5. They are valued at cost.	Yes	No	N/A	
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes	No	N/A	
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes	No	N/A	
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/A	
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/A	
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/A	

Note 3 Analysis of income

Analysis		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income	funds	funds	funds
		£	£	£	£	£
Donations and legacies:	Donations and gifts	149,492	20,522	-	170,014	334,526
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	52	-	-	52	-
Total		149,544	20,522	-	170,066	334,526
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total		-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other - VAT recoverable	-	-	-	-	-
	Total		-	-	-	-
TOTAL INCOME		149,544	20,522	-	170,066	334,526

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Architectural Heritage Fund £12,000
National Heritage Lottery Fund grant £36,640

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4

Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
-	-

Note 11 Paid employees
 Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fall within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
 Please complete if an ex-gratia payment is made.

	This year	Last year
Please explain the nature of the payment		

	This year	Last year
Please state the legal authority or reason for making the payment		

	This year £	Last year £
Please state the amount of the payment (or value of any waiver of a right to an asset)	-	-

11.4 Redundancy payments
 Please complete if any redundancy or termination payment is made in the period.

	This year £	Last year £
Total amount of payment	-	-

The nature of the payment (cash, asset etc.)

	This year £	Last year £
The extent of redundancy funding at the balance sheet date	-	-

Please state the accounting policy for any redundancy or termination payments

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	500	500
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	500	500

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate				The display cabinets are not depreciated as they are not in use	

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	500	500
Net book value at the end of the year	-	-	-	500	500

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

	This year	Last year
	-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

	This year	Last year
	£	£
	-	-
	-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets
 Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

	**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
	** Rate					
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Amortisation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of year	-	-	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied		
the carrying amount that would have been recognised had the assets been carried under the cost model.		

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

--	--

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

--	--

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

--	--

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

--	--

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

--	--

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--	--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C Notes to the accounts (cont)

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	The most significant heritage assets are a pair of reproduction mirrors copying a pair originally in the house.	The most significant heritage assets are a pair of reproduction mirrors copying a pair originally in the house.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The trust will acquire assets as they become available to recreate the historic interiors of the house.	The trust will acquire assets as they become available to recreate the historic interiors of the house.

16.2 Cost or valuation

Items for future display	Reproduction mirrors	Heritage asset 3	Heritage asset 4	Total
£	£	£	£	£
At beginning of the year	2,572	7,707	-	10,279
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	2,572	7,707	-	10,279

16.3 Depreciation and impairments

**Basis	Heritage assets are not depreciated					Straight Line ("SL") or Reducing Balance
** Rate						
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of year	-	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	2,572	7,707	-	-	10,279
Net book value at the end of the year	2,572	7,707	-	-	10,279

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

This year	Last year

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	10,279	10,279
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	10,279	10,279

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.		

16.9 Five year summary of heritage assets transactions

	2016	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Section C Notes to the accounts (cont)

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessional loans

Description	This year £	Last year £
Amount of concessional loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).	-	-
	-	-
	-	-
	-	-
Total	-	-

Description	This year £	Last year £
Amount of concessional loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).	-	-
	-	-
	-	-
Total	-	-

	This year	Last year
Terms and conditions eg interest rate, security provided		
Value of any concessional loans which have been committed but not taken up at the reporting date		
Amounts payable within 1 year		
Amounts payable after more than 1 year		
Amounts receivable within 1 year		
Amounts receivable after more than 1 year		

17.7 Additional information

	This year	Last year
Please provide information about the significance of investments to the charity's financial position or performance eg, terms and conditions of loans or the use of hedging to manage financial risk.		
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.		
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.		

Note 18 **Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

VAT receivable

Donations pledged

Other debtors

Total

This year	Last year
£	£
3,593	16,730
110,345	50,000
52	0
113,990	66,730

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	Total
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Loan from a trustee	-	-	-	-
Trade creditors	12,393	7,624	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	12,393	7,624	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

	This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
116,846	94,631
-	-
116,846	94,631

Note 25 Fair value of assets and liabilities

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	1. Transfer the current year surplus of the National Heritage Lottery Fund Phase 1 to General Fund to cover expenditure reported in General Fund in prior years 2. Fund the planned shortfall in the NHLF Phase 2 Digital Museum Fund from General Fund	8172
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties
 If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year
 None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year
 None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter "true" in the box provided.

This year
 There have been no related party transactions in the reporting period (True or False) TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.
 See below

For any related party, please provide details of any guarantees given or received.
 None

Last year
 There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Lord Cholmondeley	Co-Chairman	Loan repaid	20,000	0		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.
 Short term loan granted to the Trust interest free and without security.

For any related party, please provide details of any guarantees given or received.
 None

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Trent Park Museum Trust

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1169382

Set out on pages

1 to 34 (SOFA, Balance Sheet and Note tabs N1 to N29)

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *Edward Knight*

Date: 31/08/2023

Name: Edward Knight

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy

Address: 75 Corinne Road

London

N19 5HA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

TRENT PARK MUSEUM TRUST

England & Wales - Charity number 1169382

Accounts



Annual Report of the Trustees for the year ended 31 December 2021

The Trent Park Museum Trust (“the Trust”) was registered as a Charitable Incorporated Organisation on 27 September 2016. This fifth annual report covers the year ended 31 December 2021.

Administrative Information

Charity Name: Trent Park Museum Trust
Charity Registration Number: 1169382
Address of Principal Office: c/o Estate Office, Houghton Hall, Kings Lynn, Norfolk PE31 6UE

The Trustees who served during the period ended 31 December 2021 and who continue to serve at the date of this report were as follows:

The Marquess of Cholmondeley (Co-Chairman)
Mr Jason Charalambous (Co-Chairman)
Mr Alan Perkin (Deputy Chairman and Secretary)
Ms Helen Lederer
Mr Winston Newman
Lord Sassoon (Treasurer)

Structure Governance and Management

Trent Park Museum Trust is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 27 September 2016 and whose only voting members are its charity trustees (foundation model). It is registered as a charity with the Charity Commission.

The Trustees are responsible for making all decisions relating to the governance and management of the charity. Trustees meet regularly and met on ten occasions during the year ended 31 December 2021. An

experienced project co-ordinator and a bookkeeper/administrator support the Trustees on a service contract basis.

The existing Trustees are responsible for the appointment of new Trustees by resolution agreed at a meeting of the charity's Trustees.

Objectives and Activities

The Trust was established to advance the education of the public, and to promote research for the public benefit, in connection with the history of the listed Trent Park House. It is the objective of the Trust to establish and maintain a museum at the site.

Land at Trent Park in Enfield, London was acquired by Berkeley Homes in September 2015 for construction of around 245 homes on the site. However, the application for and the ultimate grant of planning permission for development of the wider Trent Park site were predicated upon the establishment of a museum within the ground floor and basement of the listed Trent Park House.

On 20 March 2017, the Trust signed an agreement with Berkeley Homes paving the way for most of the ground floor and basement of Trent Park House to be allocated for use as a museum and securing a commitment from Berkeley Homes to restore and complete these areas to a shell and core finish. It was intended that the Trust would be responsible for the design and fit-out of the space. This was formalised in a 25 year lease agreement entered into with Berkeley Homes in December 2020, in connection with which a Trustee entered into certain guarantee arrangements in favour of Berkeley Homes in order to secure the opening of the museum. The Trust's business plan was approved by Berkeley Homes and by Enfield Council.

The Trust has continued to fundraise for the purposes of achieving its objective of establishing and maintaining a museum at Trent Park House to advance the education of the public on the history of Trent Park House. During the year ended December 2021, the Trust continued to secure seed funding to facilitate the design and other work required to make applications for capital funding for the project, donations from the general public and the start of raising funds for the capital project itself.

When planning our activities for the period and in exercising their powers and duties, the Trustees had due regard to the Commission's guidance on public benefit. The activities of the Trust directed at the establishment of a museum at Trent Park House open to all members of the public and the Trustees consider that the activities of the Trust are consistent with the Commission's guidance and the requirements to provide benefit to the public.

In line with these objectives, activities during the period included maintaining an active social media presence through our website and regular newsletter as well as Twitter, Facebook and Instagram.

Achievements and Performance

During the year, the Trustees signed off on the display concept for the house. The displays will tell two principal stories. The first narrative will recreate the splendour of the house and its social importance during the 1920's and 1930's, focused on the restoration of the ground floor state rooms. The second narrative will tell the story of the Secret Listeners who gathered vital intelligence during WW2 from the captured German generals held in Trent Park.

The timeline for completion of the museum is dependent on Berkeley Homes handing over the shell of our space in the house, following which we will take some six months to fit out and decorate our space. The COVID-19 pandemic has inevitably caused delays for Berkeley Homes, as have structural complications with their construction work. These are now likely to mean a two year delay to the previously planned opening date. We have fully developed plans for a full public opening of the museum at the start of the 2025 visitor season.

During 2021, pledges and grants were received from a range of trusts and foundations including the Reuben Foundation, The Al Thani Collection, the Architectural Heritage Fund, the Pilgrim Trust, Foundation, the Sybil Trust and the Wolfson Foundation. Lord Cholmondeley has indicated that he intends to loan items associated with Trent Park to the museum. The trustees are extremely grateful to these and all our donors as we progress towards our funding target.

The National Lottery Heritage Fund (NLHF) awarded a £91,600 grant to support the preliminary work of the Trust, of which a further instalment was received during 2021. This grant marked the successful completion of the first, seed-funding, stage of fundraising. Since the end of 2021, a further NLHF grant

of £225,00 was awarded, with a focus on audience and community heritage aspects of the project, including development of a digital museum, in line with the NLHF's post-COVID priorities.

The Trust's heritage advisors, Architrave Historical Services, with exhibition designer Tori Reeve, continued detailed planning of the house displays and sourcing of suitable material, particularly to recreate the Secret Listeners' rooms in the basement with equipment in line with the detailed inventories held at the National Archives. For the state rooms on the ground floor of the house, David Mlinaric is advising on the recreation of Sir Philip Sassoon's 1920s interior decoration.

Architects Kennedy O'Callaghan LLP and MCA Consulting Engineers have completed the necessary design work to RIBA Stage 4 so that the Trust is ready to proceed with the fit of our space within the house as soon as Berkeley Homes hand over the space to us. £2.75million of in-kind support has been secured from Berkeley Homes towards restoration of the public rooms, as well as the outside terraces and gardens.

Social media activity continued on a regular basis, led by our part-time Outreach Project Coordinator and with input from our Senior Historical Advisor, WW2 historian Dr Alex Henry.

During 2021, supported by NLHF funding, Audience Development Consultant Anna Husband conducted an extensive programme of work to help us develop the story of Trent Park in a way that responds to the interests and needs of the local communities in Enfield, Barnet and Hertsmere. This public engagement and consultation work has been well publicised in the area and received excellent responses, including from many schools in our catchment area.

In order to strengthen further the Trust's links with the local community, to increase the diversity of our Board and to bring in specific digital museum expertise, the Trustees have conducted a public recruitment exercise to be completed during 2022.

Financial Review

The accounts have been prepared on an accruals basis as the gross income of the Trust exceeded £250,000 in 2021. They are prepared on a going concern basis, which the Trustees believe to be appropriate. The prior year's accounts have been restated on to an accruals basis and the notes to the accounts set out the effects of this restatement.

Total unrestricted income was £285,886 (2020 - £134,813) with further restricted income of £48,640 (2020 - £45,800). The Trust spent a total of £238,661 (2020 - £136,730) during the year to support fundraising, basic running costs and fees, mainly for design work and development of the business plan. The Trustees have agreed that £250,000 of the total project expenditure should be allocated to the redecoration of the state rooms.

At the period end, the Trust had cash balances of £94,631 (2020 - £112,066) and total, unrestricted funds of £164,516 (2020 – total funds £68,651; unrestricted £41,274, restricted £27,377).

The Trust's Reserves Policy provides that the Trust should hold reserves equivalent to four months' basic operating costs.

Approved by the Trustees on 25 October 2022 and signed on their behalf:

Signed *David Cholmondeley* Date: 25 October 2022
Lord Cholmondeley

Signed *Jason Charalambous* Date: 25 October 2022
Jason Charalambous

Trent Park Museum Trust			Charity No 1169382	
Annual accounts for the period				
Period start date	Jan 1, 21	To	Period end date	Dec 31, 21



Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	285,886	48,640	-	334,526	180,613
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	285,886	48,640	-	334,526	180,613
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	15,942	4,884	-	20,826	16,347
Charitable activities	S09	146,702	71,133	-	217,835	120,383
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	162,644	76,017	-	238,661	136,730
Net income/(expenditure) before investment gains/(losses)	S13	123,242	27,377	-	95,865	43,883
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	123,242	27,377	-	95,865	43,883
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	123,242	27,377	-	95,865	43,883
Reconciliation of funds:						
Total funds brought forward	S21	41,274	27,377	-	68,651	24,768
Total funds carried forward	S22	164,516	-	-	164,516	68,651

Section B Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	500	-	-	500	-
Heritage assets	(Note 16)	B03	10,279	-	-	10,279	2,572
Investments	(Note 17)	B04	-	-	-	-	-
	Total fixed assets	B05	10,779	-	-	10,779	2,572
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	66,730	-	-	66,730	3,242
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	94,631	-	-	94,631	112,066
	Total current assets	B10	161,361	-	-	161,361	115,308
Creditors: amounts falling due within one year	(Note 20)	B11	7,624	-	-	7,624	49,229
	Net current assets/(liabilities)	B12	153,737	-	-	153,737	66,079
	Total assets less current liabilities	B13	164,516	-	-	164,516	68,651
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
	Total net assets or liabilities	B16	164,516	-	-	164,516	68,651
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	27,377
Unrestricted funds	(Note 27)	B19	164,516	-	-	164,516	41,274
Revaluation reserve		B20	-	-	-	-	-
	Total funds	B21	164,516	-	-	164,516	68,651

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of ap dd/mm/
	Jason Charalambous	10/25/2
	Lord Sassoon	10/25/2

Section C Notes to the accounts
Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.2.

Yes*
No* * -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	The accounts were previously prepared on a cash basis but are now prepared on an accruals basis.
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Gross income in the reporting period exceeded £250,000 for the first time which required the change of accounting basis.
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP	Donations and legacies +£50,000 (prior period -), Expenditure on raising funds +£963 (-£350), Expenditure on charitable activities -£35,549 (+£25,029); Debtors +£66,730 (+£3,242), Creditors +£7,624 (+£49,229)

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*
No* * -Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*
No* * -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

The accounts are now prepared on an accruals basis having previously been prepared on a cash basis.

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	112,066	94,631
Adjustments:		
Tangible assets		500
Heritage assets	2,572	10,279
Debtors	3,242	66,730
Creditors within one year	-49,229	-7,624
Fund balance as restated	68,651	164,516

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	2021 £
Net income/(expenditure) as previously stated	11,279
Adjustments:	
Donations and legacies	50,000
Expenditure on raising funds	-963
Expenditure on charitable activities	35,549
Previous period net income/(expenditure) as restated	95,865

Section C Notes to the accounts (cont)

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked 'No' or 'N/A'. Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.14 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period.	Yes	No	N/A
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tax reclaim on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of services or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.17 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/> . They are valued at cost.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geographical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/A
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Section C

Notes to the accounts

(cont)

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	285,886	48,640	-	334,526	180,613
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	285,886	48,640	-	334,526	180,613	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other - VAT recoverable	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME	285,886	48,640	-	334,526	180,613	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

National Heritage Lottery Fund grant £45,800

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C**Notes to the accounts****(cont)****Note 4 Analysis of receipts of government grants**

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

	This year £	Last year £
Please state the amount of the payment (or value of any waiver of a right to an asset)	-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year £	Last year £
Total amount of payment	-	-

The nature of the payment (cash, asset etc.)

--

	This year £	Last year £
The extent of redundancy funding at the balance sheet date	-	-

Please state the accounting policy for any redundancy or termination payments

--

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

--

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

--

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--

Section C **Notes to the accounts** **(cont)**

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	500	500
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	500	500

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

Note: no depreciation is provided as these assets are pre-used display cases acquired at a nominal value; and no decision has yet been made on which will be retained and which may be sold for value.

14.3 Net book value

Net book value at the beginning of the year	-	-	-	0	0
Net book value at the end of the year	-	-	-	500	500

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

	This year	Last year
	-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

	This year	Last year
	£	£
	-	-
	-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C Notes to the accounts
Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied		
the carrying amount that would have been recognised had the assets been carried under the cost model.		

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C **Notes to the accounts** (cont)

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	The most significant heritage assets are a pair of reproduction mirrors copying a pair originally in the house.	Sundry small items for future display in the museum.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The trust will acquire assets as they become available to recreate the historic interiors of the house. Heritage assets will not be depreciated.	The trust will acquire assets as they become available to recreate the historic interiors of the house. Heritage assets will not be depreciated.

16.2 Cost or valuation

	Items for future display	Reproduction mirrors	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	2,572	-	-	-	2,572
Additions	-	7,707	-	-	7,707
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	2,572	7,707	-	-	10,279

16.3 Depreciation and impairments

	**Basis	**Rate				Straight Line ("SL") or Reducing Balance ("RB")
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of year	-	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	2,572	-	-	-	2,572
Net book value at the end of the year	2,572	7,707	-	-	10,279

16.5 Impairment

This year
Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year
Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
qualifications of independent valuer		
the methods applied and significant assumptions		
any significant limitations on the valuation		

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	2,572	2,572
Additions	-	7,707	7,707
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	10,279	10,279

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.		

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Section C Notes to the accounts (cont)

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: Impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on evaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessional loans

Amount of concessional loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Amount of concessional loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessional loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

	This year	Last year
Terms and conditions eg interest rate, security provided		
Value of any concessional loans which have been committed but not taken up at the reporting date		
Amounts payable within 1 year		
Amounts payable after more than 1 year		
Amounts receivable within 1 year		
Amounts receivable after more than 1 year		

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg, terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

	This year	Last year
Please provide information about the significance of investments to the charity's financial position or performance eg, terms and conditions of loans or the use of hedging to manage financial risk.		
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.		
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.		

Section C**Notes to the accounts****(cont)****Note 18****Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

VAT receivable
Donations pledged
Other debtors

This year	Last year
£	£
16,730	3,242
50,000	0
0	0
66,730	3,242

Total

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Section C

Notes to the accounts

(cont)

Note 20 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Loan from a trustee	-	20,000	-	-
Trade creditors	7,624	29,229	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	7,624	49,229	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

	This year	Last year

Movement in deferred income account

Balance at the start of the reporting period	
Amounts added in current period	
Amounts released to income from previous periods	
Balance at the end of the reporting period	

	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

Section C**Notes to the accounts****(cont)****Note 21 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

Section C**Notes to the accounts****(cont)****Note 23 Contingent liabilities and contingent assets****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year	Last year

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
94,631	112,066
-	-
94,631	112,066

Section C**Notes to the accounts****Note 25 Fair value of assets and liabilities**

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the

	This year	Last year
<p>Please provide details of the nature of the event</p>		
<p>Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made</p>		

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Delivery funds	R	These funds from the National Heritage Lottery Fund and certain other donors are conditional on the delivery of specific aspects of the museum project.	27,377	48,640	- 76,017	-	-	-
			-	-	-	-	-	-
Unrestricted funds	UR		41,274	285,886	- 162,644	-	-	164,516
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a				-	-	-
Total Funds			68,651	334,526	- 238,661	-	-	164,516

Section C**Notes to the accounts****(cont)****Note 27****Charity funds (cont)****27.3 Transfers between funds****This year**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds**This year**

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) 1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid. 1

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) 1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid. 1

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) 1

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year
There have been no related party transactions in the reporting period (True or False) 0

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Lord Cholmondeley	Co-Chairman	Loan repaid	20,000	0		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. See below

For any related party, please provide details of any guarantees given or received. None

Last year
There have been no related party transactions in the reporting period (True or False) 0

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Lord Cholmondeley	Co-Chairman	Loan to the Trust	20,000	20,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. Short term loan granted to the Trust interest free and without security.

For any related party, please provide details of any guarantees given or received. None

Section C**Notes to the accounts****(cont)****Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please use a separate sheet.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Trent Park Museum Trust

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1169382

Set out on pages

1 to 36 (SOFA, Balance Sheet and Note tabs N1 to N29)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Edward Knight*

Date: 26/10/2022

Name: Edward Knight

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy

--

Address:

75 Corinne Road
London
N19 5HA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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TRENT PARK MUSEUM TRUST

England & Wales - Charity number 1169382

Accounts



Annual Report of the Trustees for period 1 September 2019 to 31 December 2020

The Trent Park Museum Trust (“the Trust”) was registered as a Charitable Incorporated Organisation on 27 September 2016. This fourth annual report covers the sixteen-month period 1 September 2019 to 31 December 2020. The Trustees have changed the Trust’s year end from 31 August to 31 December as this is more appropriate for a visitor attraction.

Administrative Information

Charity Name: Trent Park Museum Trust
Charity Registration Number: 1169382
Address of Principal Office: c/o Estate Office, Houghton Hall, Kings Lynn, Norfolk PE31 6UE

The Trustees who served during the period ended 31 December 2020 and who continue to serve at the date of this report were as follows:

The Marquess of Cholmondeley	(Chairman)	
Mr Jason Charalambous	(Co-Chairman)	
Mr Alan Perkin	(Deputy Chairman and Secretary)	
Ms Helen Lederer		
Mr Winston Newman		
Lord Sassoon	(Treasurer)	(appointed 24 March 2020)
Mr Iain Standen		(resigned 4 December 2019)

Structure Governance and Management

Trent Park Museum Trust is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 27 September 2016 and whose only voting members are its charity trustees (foundation model). It is registered as a charity with the Charity Commission.

The Trustees are responsible for making all decisions relating to the governance and management of the charity. Trustees meet regularly and met on seven occasions during the period ended 31 December 2020. During the period an experienced project coordinator was appointed on a service contract basis.

The existing trustees are responsible for the appointment of new trustees by resolution agreed at a meeting of the charity's trustees.

Objectives and Activities

The Trust was established to advance the education of the public, and to promote research for the public benefit, in connection with the history of the listed Trent Park House. It is the objective of the Trust to establish and maintain a museum at the site.

Land at Trent Park in Enfield, London was acquired by Berkeley Homes in September 2015 for construction of around 245 homes on the site. However, the application for and the ultimate grant of planning permission for development of the wider Trent Park site were predicated upon the establishment of a museum within the ground floor and basement of the listed Trent Park House.

On 20 March 2017, the Trust signed an agreement with Berkeley Homes paving the way for the majority of the ground floor and basement of Trent Park House to be allocated for use as a museum and securing a commitment from Berkeley Homes to restore and complete these areas to a shell and core finish. It was intended that the Trust would be responsible for the design and fit-out of the space. These arrangements were formalised in 30 year lease agreement entered into with Berkeley Homes on 23 December 2020.

The Trust has continued to fundraise for the purposes of achieving its objective of establishing and maintaining a museum at Trent Park House to advance the education of the public on the history of Trent Park House. During the period ended December 2020, the Trust continued to secure seed funding

to facilitate the design and other work required to make applications for capital funding for the project, as well as the start of raising funds for the capital project itself. The Trust's business plan was approved by Berkeley Homes and by Enfield Council.

When planning our activities for the period and in exercising their powers and duties, the Trustees had due regard to the Commission's guidance on public benefit. The activities of the Trust directed at the establishment of a museum at Trent Park House open to all members of the public and the Trustees consider that the activities of the Trust are consistent with the Commission's guidance and the requirements to provide benefit to the public.

In line with these objectives, activities during the period included maintaining an active social media presence through our website and regular newsletter as well as Twitter, Facebook and Instagram.

Achievements and Performance

During the period and since the period end, the Trustees have signed off on the project's business plan and on the display concept for the house. The displays will tell two principal stories. The first narrative will recreate the splendour of the house and its social importance during the 1920's and 1930's, focused on the restoration of the ground floor state rooms. The second narrative will tell the story of the Secret Listeners who gathered vital intelligence during WW2 from the captured German generals held in Trent Park.

The timeline for completion of the museum is dependent on Berkeley Homes handing over the shell of our space in the house, following which we will take some six months to fit out and decorate our space. The COVID-19 pandemic has inevitably caused delays for Berkeley Homes, as have structural complications with their construction work. We have fully developed plans for a full public opening of the museum at the start of the 2023 visitor season but they remain dependent on the developer's timetable.

During the period ended 31 December 2020, pledges and grants were received from a range of trusts and private individuals including the Rothschild Foundation, the Architectural Heritage Fund and The Al Thani Collection Foundation. The trustees are extremely grateful to these and all our donors as we progress towards our funding target.

The National Lottery Heritage Fund (NLHF) awarded a £91,600 grant to support the preliminary work of the Trust. This grant marked the successful completion of the first, seed-funding, stage of fundraising. We are in the process of applying for a further round of NLHF funding, focusing on audience and community heritage aspects of the project in line with the NLHF's post-COVID priorities.

The Trust's heritage advisors, Architrave Historical Services, with exhibition designer Tori Reeve, continued their work on our business plan and then switched their focus to detailed planning of the house displays and sourcing of suitable material, particularly to recreate the Secret Listeners' rooms in the basement with equipment in line with the detailed inventories held at the National Archives. For the state rooms on the ground floor of the house, David Mlinaric has started to advise on the recreation of Sir Philip Sassoon's 1920s interior decoration.

Architects Kennedy O'Callaghan LLP and MCA Consulting Engineers have substantially completed the necessary design work to RIBA Stage 4 so that the Trust is ready to proceed with the fit of our space within the house as soon as Berkeley Homes hand over the space to us. £2.75 million of in-kind support has been secured from Berkeley Homes towards restoration of the public rooms, as well as the outside terraces and gardens.

Our public engagement programme continued, although constrained by the pandemic. In November 2019, at an event in Enfield Museum, our Trustee Helen Lederer told the story of her mother, a code breaker at Bletchley Park, and of her Czech grandfather, a spy and intelligence officer at Trent Park. Social media activity stepped up with the appointment of a part-time Outreach Project Coordinator and with input from our Senior Historical Advisor, WW2 historian Dr Alex Henry.

Since the period end, and supported by NLHF funding, Audience Development Consultant Anna Husband has begun an extensive programme of work to help us develop the story of Trent Park in a way that responds to the interests and needs of the local communities in Enfield, Barnet and Hertsmere. This public engagement and consultation work has been well publicised in the area and received excellent responses, including from many schools in our catchment area.

Eric Mark

The trustees were very sorry to hear of the death in November 2020 of the last 'Secret Listener' of WW2, Eric Mark. Eric memorably spoke at our reception at the House of Lords in May 2019 where he gave a

rousing recollection of serving at Trent Park during the War.


We are so grateful that Eric was part of our effort to establish Trent Park House. Successful completion of our project will not only celebrate his memory but also those of all the Secret Listeners.

Financial Review

The accounts have been prepared on a receipts and payments basis. Total unrestricted income was £154,823 with further restricted income of £45,800. The Trust spent a total of £115,293 during the financial period to support fundraising, basic running costs and fees, mainly for design work and development of the business plan. At the period end, the Trust had cash balances of £112,066 (2019 - £26,746). At 31 December 2020 the Trust had received £20,000 in loans (2019 - zero), which have been repaid since the period end.

The Trust's Reserves Policy provides that the Trust should hold reserves equivalent to four months' basic operating costs.

Approved by the Trustees on 22 October 2021 and signed on their behalf:

Signed.....
Lord Cholmondeley

Date: 28th October 2021.

Jason Charalambous
Signed.....
Jason Charalambous

Date: 27 October 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trent Park Museum Trust 1169382

Receipts and payments accounts

CC16a

For the period from	Period start date 01/09/2019	To	Period end date 31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	134,813	45,800	-	180,613	33,822
Loans received	20,000	-	-	20,000	-
Event income	-	-	-	-	630
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	154,813	45,800	-	200,613	34,452
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	154,813	45,800	-	200,613	34,452
A3 Payments					
Architects' and consultants' fees	81,967	5,000	-	86,967	34,858
Fundraising expenses	6,897	9,800	-	16,697	6,418
Legal	-	8,631	-	8,631	-
Insurance	897	-	-	897	429
Other expenses	2,101	-	-	2,101	501
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	91,862	23,431	-	115,293	42,206
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	91,862	23,431	-	115,293	42,206
Net of receipts/(payments)	62,951	22,369	-	85,320	- 7,754
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,738	5,008	-	26,746	34,500
Cash funds this year end	84,689	27,377	-	112,066	26,746

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	84,689	27,377	-
		-	-	-
		-	-	-
	Total cash funds	84,689	27,377	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Museum exhibits	Unrestricted	-	2,572
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loans repayable	Unrestricted	20,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Jason Charalambous</i>	Jason Charalambous	22/10/2021
<i>Jason</i>	Lord Sassoon	22/10/2021
		22/10/2021

Notes to the Receipts and Payments Accounts

1. The Trust had no potential liability under any guarantee outstanding at the date of the Statement of Assets and Liabilities.
2. The Trust did not owe any outstanding debt at the date of the Statement of Assets and Liabilities which is secured on any assets of the charitable incorporated organisation.
3. Loans received from a Trustee totalling £20,000 were repaid since the period end.



Section A

Independent Examiner's Report

Report to the trustees/ members of
On accounts for the ^{period} year ended

Charity Name
Trent Park Museum Trust

31 December 2020
Charity no (if any) 1169382

Set out on pages

1 to 3
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31/12/2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Stewart Laitner Date: 22/10/2021

Name: Stewart Laitner

Relevant professional qualification(s) or body (if any):

Chartered Accountant

Address:

17 Bancroft Avenue
London N2 0AR

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).