

J-TV THE GLOBAL JEWISH CHANNEL
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

**J-TV THE GLOBAL JEWISH CHANNEL
UNAUDITED**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

D Yamin-Joseph
D Tammam
E Aaronson
O Anisfeld

Charity registered number

1169364

Principal office

Stour Road
London
E3 2NT

Accountants

Sopher + Co LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021.

Structure, governance and management

a. Constitution

J-TV The Global Jewish Channel was registered with the Charity Commission on 27 September 2016, number 1169364, and is constituted under a Trust deed dated 23 September 2016.

b. Methods of appointment or election of Trustees

The trustees are elected and co-opted under the terms of the Trust deed.

The power of appointing and removing the trustees is vested in the Board of Trustees and they serve until they choose to retire.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees.

d. Policies adopted for the induction and training of Trustees

Trustees are made aware of the purposes and the aims of the Charity, as well as their general and specific duties, as determined by the chairman. they are also provided with a copy of 'The Good Trustee Guide' and the guidance "It's your decision: charity trustees and decision making".

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

f. Policies and objectives

The main objectives of J-TV Global Jewish Channel are the advancement of the Jewish religion, the advancement of education and the promotion of arts, cultural and heritage for the public benefit mainly, but not exclusively, by means of broadcasting Jewish messages of a historical, cultural, religious and teaching nature.

g. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide clear and demonstrable public benefit.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

a. Review of activities

During the year, the Charity received donations from trusts and individuals amounting to £156,895 (2020 - £117,497). Income from these donations was used to fund educational programmes. In the financial year under review, total payments of £178,040 (2020 - £57,889) were paid to fund educational programmes including videos about the Holocaust, Judaism and matters of Jewish communal interest.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In reaching this conclusion, the trustees have considered the impact of recent worldwide events in relation to the Covid-19 pandemic as set out in Note 1.2.

b. Reserves policy

The policy of the Trustees is to maintain minimum reserves of £3,500 to provide sufficient working capital to meet the day to day running costs of the Charity. The balance held as unrestricted funds at the year end was £57,724 which the Trustees regard as free reserves.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' RESPONSIBILITIES STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 December 2021 and signed on its behalf by:



O Anisfeld
Trustee

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of J-TV The Global Jewish Channel ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 21 December 2021

Stephen Iseman FCA

Sopher + Co LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	156,895	156,895	117,497
		<u>156,895</u>	<u>156,895</u>	<u>117,497</u>
Total income				
Expenditure on:				
Charitable activities	3	180,350	180,350	60,109
		<u>180,350</u>	<u>180,350</u>	<u>60,109</u>
Total expenditure				
		<u>(23,455)</u>	<u>(23,455)</u>	<u>57,388</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		81,179	81,179	23,791
Net movement in funds		<u>(23,455)</u>	<u>(23,455)</u>	<u>57,388</u>
Total funds carried forward		<u><u>57,724</u></u>	<u><u>57,724</u></u>	<u><u>81,179</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

J-TV THE GLOBAL JEWISH CHANNEL
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BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		61,594	84,799
Creditors: amounts falling due within one year	7	(3,870)	(3,620)
Total net assets		<u>57,724</u>	<u>81,179</u>
Charity funds			
Unrestricted funds	8	<u>57,724</u>	<u>81,179</u>
Total funds		<u>57,724</u>	<u>81,179</u>

The financial statements were approved and authorised for issue by the Trustees on 21 December 2021 and signed on their behalf by:



O Anisfeld

The notes on pages 10 to 15 form part of these financial statements.

**J-TV THE GLOBAL JEWISH CHANNEL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

J-TV The Global Jewish Channel constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The ongoing impact of the COVID-19 pandemic has had an adverse effect on the Charity's fund-raising activities and this is expected to restrict the level of charitable activity for the ensuing year and the Trustees continue to carefully monitor the situation.

After considering the above the trustees are confident that the Charity will have sufficient funds to be able to meet its financial obligations as and when they arise for at least twelve months from the date the financial statements are approved.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities are costs incurred on the Charity's educational operations.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.9 Irrecoverable VAT

Irrecoverable VAT is charged against the category for which it was incurred.

2. Income from donations

	Unrestricted funds	Total funds
	2021	2021
	£	£
Donations	156,895	156,895

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Income from donations (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	117,497	117,497

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Educational programmes	180,350	180,350

	Unrestricted funds 2020 £	Total funds 2020 £
Educational programmes	60,109	60,109

4. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Expenditure by activity	178,040	2,310	180,350

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure by activities (continued)

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Expenditure by activity	57,889	2,220	60,109

Analysis of support costs

	Total funds 2021 £
Other support costs	-
Governance costs	2,310
	<u>2,310</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

6. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
Employee	<u>0</u>	<u>0</u>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	1,560
Other creditors	1,560	500
Accruals	2,310	1,560
	3,870	3,620

8. Statement of funds

Statement of funds - current year

	Balance at 1			Balance at
	April 2020	Income	Expenditure	31 March
	£	£	£	2021
				£
Unrestricted funds				
General Funds	81,179	156,895	(180,350)	57,724

Statement of funds - prior year

	Balance at			Balance at
	1 April 2019	Income	Expenditure	31 March
	£	£	£	2020
				£
Unrestricted funds				
General Funds	23,791	117,497	(60,109)	81,179

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	61,594	61,594
Creditors due within one year	(3,870)	(3,870)
Total	<u>57,724</u>	<u>57,724</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	84,799	84,799
Creditors due within one year	(3,620)	(3,620)
Total	<u>81,179</u>	<u>81,179</u>

10. Related party transactions

During the year the company paid £178,040 (2020 - £57,889) for educational programmes to J-TV The Global Jewish Channel Limited. The Trustees are also the directors of J-TV The Global Jewish Channel Limited.

