

Charity registration number 1169361 (England and Wales)

**ROYAL ARTILLERY SADDLE CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# ROYAL ARTILLERY SADDLE CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Capt J Gregg  
Major A Hereford Lewis  
Major B P Murphy  
Lt Col J A Luck  
A Cameron MBE  
Major K King

(Appointed 18 September 2024)

Major F L S Medlycott  
Lt Col D W Luck RA  
Major M W Duffy RAMS

(Appointed 4 November 2025)

(Appointed 6 February 2026)

(Appointed 4 November 2025)

### Charity number

1169361

### Office address

Stirling Barracks  
Royal School of Artillery  
Larkhill  
Wiltshire  
SP4 8QT

### Independent examiner

Moore (South) LLP  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

# ROYAL ARTILLERY SADDLE CLUB

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# ROYAL ARTILLERY SADDLE CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MAY 2025

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The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Structure, governance and management

The Royal Artillery Saddle Club was formed on 15 January 2013 and is regulated by a charter dated 9 February 2017.

The charity's objects are the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Zoryk	(Resigned 11 December 2024)
Capt J Gregg	
Major A Hereford Lewis	
Major B P Murphy	
Mr S C Chalker	(Resigned 5 November 2024)
Lt Col J A Luck	
Mr M V Smith	(Resigned 31 March 2025)
Lt Col A E Ball	(Resigned 20 April 2025)
Captain H Walker	(Resigned 18 September 2024)
A Cameron MBE	
Major C Blakiston	(Resigned 24 May 2025)
Major K King	(Appointed 18 September 2024)
Major F L S Medlycott	(Appointed 4 November 2025)
Lt Col D W Luck RA	(Appointed 6 February 2026)
Major M W Duffy RAMS	(Appointed 4 November 2025)

Trustees can be nominated at Trustees meetings and require a minimum of 5 trustees (or 100% if less than 5 trustees) to agree and approve the appointment. The same applies for the appointment of trustees to the key roles of Chair, Treasurer, and Secretary.

Trustee length of service:

- Trustees can serve a maximum of 3 years before mandatory re-application and approval to continue for another term.
- With a maximum of no more than 3 consecutive terms (9 years)

The Charity's day-to-day business is managed by the yard manager (who for this reporting year was also a trustee) and is co-ordinated by the other Trustees. The Trustees meet as needed to discuss the charity's affairs.

The trustees meet quarterly with a managing committee meeting more regularly to action more immediate issues. This management committee comprises the Stables Officer, Yard Manager, Treasurer and Deputy Chair.

This year the Trustees voted to proceed with the establishment of an Incorporated Charity which, once set up, will replace and supersede the existing unincorporated charity. Wilson Solicitors (Salisbury) are assisting in this process.

As part of this process the Governing document is being amended along with the objects.

# ROYAL ARTILLERY SADDLE CLUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### **Objectives and activities**

The Royal Artillery Saddle Club (Larkhill) [RASC(L)] is a charity which has been set up to help serving soldiers (incl. officers) to learn to horse ride and have access to equestrian facilities and events to support their welfare. The RASC(L) also provides a DIY livery service to service personnel and their dependants and the ability to provide full livery when soldiers are away on training or mobilised on operations. The RASC(L) offers riding lessons to children and adults to bring in funds to offset the upkeep of the horses and ponies.

This charity provides public benefit by assisting service personnel to perform their roles more effectively within the Armed Forces of the Crown. It does this through equitation. This assistance enables service personnel to better face the challenges and dangers associated with military service by developing and maintaining teamwork; skills; fitness; confidence, character, spirit, attitude; and morale. As a result, the charity promotes the efficiency of the Armed Forces of the Crown by enhancing the armed forces capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

The RASC(L) has maintained its support to the armed forces community providing lessons to serving soldiers and officers located within the Salisbury Plain and wider areas. The Wednesday afternoon lessons have continued to be popular and the RASC(L) has become the centre for Army Grass roots and Army Intermediate Leagues which incorporate a wide range of cap-badges and is the entry level to Army Equestrian sport. The RASC(L) remains committed to the provision of livery services to serving military personnel from any cap-badge, though members of the Royal Artillery receive priority where possible. The Saddle Club remains an extremely valuable welfare service to the local military community and wider civilian community who can also benefit from the services.

#### **Achievements and performance**

This year the RASC(L) has continued to expand its military Regimental Clinics to other cap badges with attendance and bookings from the Intelligence Corps, Royal Logistics Corp, Royal Signals, Royal Army Medical Corp, General Service Corps, Infantry, Royal Signals, the Royal Engineers and units of the Royal Air Force.

Relationships with other local equestrian groups such as Larkhill Eventing and The Royal Artillery Pony Club, continue to expand our offer of activities to our clients.

We have broadened the number of visiting trainers and coaches to offer clinics in a wide range of equestrian disciplines such as Arena cross-country, dressage test riding with a British Dressage Listed Judge, and cross-country training over the British Eventing course at Larkhill.

An increased number of lessons and hacks for both children and adults has energised the yard and riding activities take place most days of the week.

This year we commenced an Apprenticeship Training Scheme and currently have two young person's working towards NVQ Level 2 and Level 3 qualifications.

#### **Financial review**

The financial position of the charity is as disclosed in the Statement of Financial Activities and the Balance Sheet as of 31 May 2025.

The charity continues to have income from a variety of activities such as facility hire (instructors and infrastructure), riding tuition, livery, and events.

This year we received a £147,000 grant funding from the Royal Artillery which has been used to resurface the outdoor arena, rewire the stables and barn areas, upgrade fencing, tracks and turn out arena. The Saddle Club also received grants for new arena x-country jumps.

#### **Going concern**

The Trustees conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis. The Trustees monitor cash reserves to ensure they are meeting future spending levels.

# ROYAL ARTILLERY SADDLE CLUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between eight and twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained and the trustees have a 3-year plan to build these reserves whilst delivering core services.

#### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Charity is planning to move to Charitable incorporated organisation (CIO) in 2025 to reduce the liability against trustees and to update the charter and objects to allow greater flexibility in the services the organisation can offer. The transition to a CIO is under merger accounting, this involves aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity.

This transition will mark the end of the "Business Development" phase embarked on in Dec 2023 which has successfully revitalised the charity and its services. It is estimated that transition to CIO status will occur in early 2026.

We will put in place a more formal programme of staff training that will include the option of staff to work towards BHS Stages, the Career Pathway Skills qualifications.

The Trustees' report was approved by the Board of Trustees.

Lt Col A E Ball

**Treasurer and Vice Chair**

26 March 2026

# ROYAL ARTILLERY SADDLE CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROYAL ARTILLERY SADDLE CLUB

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I report to the Trustees on my examination of the financial statements of Royal Artillery Saddle Club (the charity) for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**R MacDonald**  
**Moore (South) LLP**

33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

Dated: 26 March 2026

# ROYAL ARTILLERY SADDLE CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	150,405	2,048
Charitable activities	3	251,974	196,640
Other trading activities	4	57,743	52,396
Other income	5	4,350	3,100
<b>Total income</b>		464,472	254,184
<b>Expenditure on:</b>			
Charitable activities	6	418,049	270,056
Other expenditure	11	-	(1,300)
<b>Total expenditure</b>		418,049	268,756
<b>Net income/(expenditure) and movement in funds</b>		46,423	(14,572)
<b>Reconciliation of funds:</b>			
Fund balances at 1 June 2024		18,826	33,398
<b>Fund balances at 31 May 2025</b>		65,249	18,826

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# ROYAL ARTILLERY SADDLE CLUB

## BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		46,701		19,949
<b>Current assets</b>					
Debtors	14	15,187		17,777	
Cash at bank and in hand		23,408		24,319	
		<u>38,595</u>		<u>42,096</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(20,047)</u>		<u>(43,219)</u>	
<b>Net current assets/(liabilities)</b>			<u>18,548</u>		<u>(1,123)</u>
<b>Total assets less current liabilities</b>			<u>65,249</u>		<u>18,826</u>
<b>The funds of the charity</b>					
Unrestricted funds	16		<u>65,249</u>		<u>18,826</u>
			<u>65,249</u>		<u>18,826</u>

The financial statements were approved by the Trustees on 26 March 2026

Lt Col A E Ball  
Treasurer and Vice Chair

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2025**

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### **1 Accounting policies**

#### **Charity information**

Royal Artillery Saddle Club is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of period of one year from the date of approval of the financial statements. The Trustees conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis. They have come to this conclusion by assessing the current level of reserves; working capital requirements and anticipated commitments.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Horses	10% straight line
Fixtures and fittings	10% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	405	2,048
Grants	150,000	-
	<u>150,405</u>	<u>2,048</u>

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 2 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Grants</b>		
Other	150,000	-
	<u>150,000</u>	<u>-</u>

### 3 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Horse hire	116,421	81,278
Stables	124,822	107,508
Hay and straw	10,731	7,854
	<u>251,974</u>	<u>196,640</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions	5,649	5,282
RASC competitions	16,514	11,088
Facility hire and clinics	35,580	36,026
	<u>57,743</u>	<u>52,396</u>

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of horses	4,350	3,100
Net gain on disposal of tangible fixed assets	1,300	-
	<u>5,650</u>	<u>3,100</u>

### 6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Direct costs</b>		
Staff costs	183,594	133,373
Depreciation and impairment	6,048	2,990
Office expenses	8,688	13,207
Instructor fees	9,937	7,933
Grounds maintenance	12,487	11,017
Transport and vehicle costs	4,563	14,940
Saddle fitting & repairs	1,187	1,257
Manure removal	4,320	3,840
Veterinary and farrier fees	27,789	22,932
Hard feed	6,032	7,088
Competitions	464	364
Equine products	1,665	1,326
Hay and straw	30,391	23,238
Fencing	-	3,231
Building repairs	98,520	-
Other charitable expenditure	6,306	6,267
	<u>401,991</u>	<u>253,003</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	16,058	17,053
	<u>418,049</u>	<u>270,056</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>418,049</u>	<u>270,056</u>

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	16,058	17,053

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Insurance	11,452	9,513
Accountancy	1,990	2,700
Legal and professional	2,116	840
Pension regulator fees	500	4,000
	16,058	17,053

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	6,048	2,990
Profit on disposal of tangible fixed assets	(4,350)	(4,400)

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	13	10
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	144,103	110,701

There were no employees whose annual remuneration was more than £60,000.

# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	(1,300)

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Horses £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 June 2024	10,800	17,785	28,585
Additions	26,700	15,250	41,950
Disposals	(9,500)	-	(9,500)
At 31 May 2025	28,000	33,035	61,035
<b>Depreciation and impairment</b>			
At 1 June 2024	1,240	7,396	8,636
Depreciation charged in the year	2,800	3,248	6,048
Eliminated in respect of disposals	(350)	-	(350)
At 31 May 2025	3,690	10,644	14,334
<b>Carrying amount</b>			
At 31 May 2025	24,310	22,391	46,701
At 31 May 2024	9,560	10,389	19,949

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	15,187	16,627
Prepayments and accrued income	-	1,150
	15,187	17,777



# ROYAL ARTILLERY SADDLE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,851	15,460
Trade creditors	15,296	25,959
Accruals and deferred income	1,900	1,800
	<u>20,047</u>	<u>43,219</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	<u>18,826</u>	<u>464,472</u>	<u>(418,049)</u>	<u>65,249</u>
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2024 £</b>
General funds	<u>33,398</u>	<u>254,184</u>	<u>(268,756)</u>	<u>18,826</u>

### 17 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

S Zoryk, a trustee of the charity until 1 December 2024, received payment for yard services supplied to the Charity totalling £29,600 (2024 - £19,266).