

Charity Registration No. 1169351

HOMELESS SUPPORT PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

HOMELESS SUPPORT PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Bibby

R Short

N Taylor

B Palfreyman

S Brown

M Guest

(Appointed 6 March 2022)

(Appointed 6 March 2022)

Charity number

1169351

Principal address

19-23 Charles Street

Leigh

WN7 1DB

Independent examiner

Christopher Moss BSc F.C.A.

Jackson Stephen LLP

James House, Stonecross Business Park

Yew Tree Way

Warrington

Cheshire

WA3 3JD

HOMELESS SUPPORT PROJECT

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

HOMELESS SUPPORT PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity aims to provide food, advice and support to anyone who is homeless, needy or destitute.

The charity provides two hot meals per day, which are free to anyone that needs them. We offer support and signposting to the service user. We also run a veterinary service free to service users with pets. Recently we have started an independent foodbank for anyone struggling to access other means of food.

The charity works with local hostels and Wigan council to provide accommodation to those that are homeless.

The charity has taken into account the guidance issued by the Charities Commission regarding public benefit and has reviewed the progress at all trustees meetings.

Achievements and performance

The charitable aim on the Homeless Support Project is the relief of poverty through the provision of support, food and shelter. During the period to 30 September 2021 the charity has provided approximately 100 meals every day to people requiring them. The charity also provided meals on Christmas Day.

Financial review

A small amount of reserves are held for urgent and unforeseeable costs that may occur.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a CIO (Charitable Incorporated Organisation) as defined by the Companies Act 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Bibby

R Short

D Musgrove

(Resigned 7 October 2021)

M Henshaw

(Resigned 7 March 2022)

N Taylor

B Palfreyman

S Brown

(Appointed 6 March 2022)

M Guest

(Appointed 6 March 2022)

The charity selects its trustees on the basis of their expertise and the time they are able to commit to the charitable aims.

Funds held as custodian trustee

No funds are held as custodian for others.

HOMELESS SUPPORT PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees' report was approved by the Board of Trustees.

P Bibby

P Bibby (Apr 26, 2022 15:43 GMT+1)

P Bibby

Dated: 25 April 2022

HOMELESS SUPPORT PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOMELESS SUPPORT PROJECT

I report to the trustees on my examination of the financial statements of Homeless Support Project (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

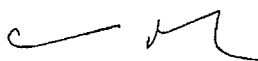
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Moss BSc F.C.A.

Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Apr 26, 2022

Dated:

HOMELESS SUPPORT PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	2	105,562	79,709	185,271	126,415	138,568
Other trading activities	3	-	48,000	48,000	-	42,525
Total income		105,562	127,709	233,271	126,415	181,093
Expenditure on:						
Raising funds	4	6,871	321	7,192	2,734	2,854
Charitable activities	5	85,956	95,954	181,910	76,951	131,501
Other	8	336	-	336	340	340
Total resources expended		93,163	96,275	189,438	80,025	134,695
Net income for the year/ Net movement in funds		12,399	31,434	43,833	46,390	46,398
Fund balances at 1 October 2020		71,930	3,544	75,474	25,540	29,076
Fund balances at 30 September 2021		84,329	34,978	119,307	71,930	75,474

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOMELESS SUPPORT PROJECT

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		33,247		18,266
Current assets					
Debtors	10	1,037		1,086	
Cash at bank and in hand		88,491		59,677	
		<u>89,528</u>		<u>60,763</u>	
Creditors: amounts falling due within one year	11	<u>(3,468)</u>		<u>(3,555)</u>	
Net current assets			86,060		57,208
Total assets less current liabilities			<u>119,307</u>		<u>75,474</u>
Income funds					
Restricted funds			34,978		3,544
Unrestricted funds			84,329		71,930
			<u>119,307</u>		<u>75,474</u>

The financial statements were approved by the Trustees on 25 April 2022

P Bibby

P Bibby (Apr 26, 2022 15:43 GMT+1)

P Bibby
Trustee

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% per annum on a straightline basis
Motor vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	56,927	48,325	105,252	103,429	5,102	108,531
Government grants receivable	48,635	31,384	80,019	22,986	7,051	30,037
	<u>105,562</u>	<u>79,709</u>	<u>185,271</u>	<u>126,415</u>	<u>12,153</u>	<u>138,568</u>

3 Other trading activities

	Restricted funds	Restricted funds
	2021 £	2020 £
Trading activity income: other	<u>48,000</u>	<u>42,525</u>

4 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<u>Trading costs</u>						
Operating charity shops	6,871	321	7,192	2,734	120	2,854
	<u>6,871</u>	<u>321</u>	<u>7,192</u>	<u>2,734</u>	<u>120</u>	<u>2,854</u>

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	77,595	61,339
Depreciation and impairment	8,508	3,993
Catering costs	11,949	6,241
Advertising	294	69
Hire of plant and machinery	2,107	2,107
Travel costs	14,491	11,013
Insurance	1,872	747
Security	1,791	3,373
Repairs and renewals	8,469	5,423
Loss on disposal of tangible fixed assets	1,198	-
Light and heat	7,614	5,087
Rates and water	1,770	1,134
Telephone	808	610
Postage and stationery	700	862
Sundries	3,914	3,257
Rent payable	30,118	18,403
Training courses	120	15
Accountancy and legal expenses	8,592	7,828
	<u>181,910</u>	<u>131,501</u>
	<u>181,910</u>	<u>131,501</u>
Analysis by fund		
Unrestricted funds	85,956	76,951
Restricted funds	95,954	54,550
	<u>181,910</u>	<u>131,501</u>

6 Trustees

During the year ended 30 September 2021 Marie Henshaw received remuneration from the charity amounting to £15,069 (2020: £17,160) in the form of wages processed through the payroll.

7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>5</u>	<u>5</u>

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

7	Employees	(Continued)	
	Employment costs	2021 £	2020 £
	Wages and salaries	77,595	61,339

There were no employees whose annual remuneration was more than £60,000.

8	Other	Unrestricted funds	Unrestricted funds
		2021	2020
	Financing costs	336	340
		336	340

9	Tangible fixed assets	Fixtures and fittings £	Motor vehicles £	Total £
	Cost			
	At 1 October 2020	10,032	14,000	24,032
	Additions	15,287	14,000	29,287
	Disposals	-	(6,600)	(6,600)
	At 30 September 2021	25,319	21,400	46,719
	Depreciation and impairment			
	At 1 October 2020	2,832	2,934	5,766
	Depreciation charged in the year	4,463	4,045	8,508
	Eliminated in respect of disposals	-	(802)	(802)
	At 30 September 2021	7,295	6,177	13,472
	Carrying amount			
	At 30 September 2021	18,024	15,223	33,247
	At 30 September 2020	7,200	11,066	18,266

HOMELESS SUPPORT PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	1,037	1,086

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	468	555
Accruals and deferred income	3,000	3,000
	3,468	3,555

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	33,247	-	33,247	18,266	-	18,266
Current assets/ (liabilities)	86,060	-	86,060	57,208	-	57,208
	119,307	-	119,307	75,474	-	75,474

13 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	35,300	14,559
Between two and five years	79,125	15,625
	114,425	30,184

14 Related party transactions

During the year a total of £3,779 (2020: £5,988) was paid to Mr D Musgrove, a trustee of the charity, in relation to commission earned on successful funding bids. No other trustee received remuneration or expenses during the year.