



## Trustees' Annual Report for the period

|      |                   |    |      |    |                 |    |      |
|------|-------------------|----|------|----|-----------------|----|------|
|      | Period start date |    |      |    | Period end date |    |      |
|      | 01                | 01 | 2023 |    | 31              | 12 | 2023 |
| From |                   |    |      | To |                 |    |      |

### Section A Reference and administration details

|                                    |  |
|------------------------------------|--|
| Charity name                       | THE BASSETT FOUNDATION   |
| Other names charity is known by    |  |
| Registered charity number (if any) | 1169349  |
| Charity's principal address        | 5 GUILDFORD ROAD INDUSTRIAL ESTATE<br>HAYLE<br>CORNWALL<br>Postcode TR27 4BA |

#### Names of the charity trustees who manage the charity

|   | Trustee name     | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|------------------|-----------------|-----------------------------------|---|
| 1 | ROGER BASSETT    | CHAIR           |                                   |   |
| 2 | ROSEMARY BASSETT | TRUSTEE         |                                   |   |
| 3 | COLIN TRUSCOTT   | TRUSTEE         |                                   |   |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
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### Section B Structure, governance and management

#### Description of the charity's trusts

|  |                                      |
|--|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution) | CIO Foundation                       |
| How the charity is constituted                               | Charitable incorporated organisation |

(eg. trust, association, company)

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the CIO are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to: (1) advancing the education of young people in engineering for the public benefit by making grants and awards to young people engaged in education or training and training institutions (2) the prevention and relief of sickness by making grants and awards to charities working with those suffering from dementia and cancer.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity was set up with its primary purpose as helping young people pursue and advance their education in engineering and to help educational institutions involved in engineering education and training and to support those charities involved in cancer and dementia support and research.

The charity trustees have had regard to the guidance on public benefit with their grant donation and all trustees have been aware of the guidance and have been furnished with the documents PB1, PB2 & PB3.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D Achievements and performance

**Summary of the main achievements of the charity during the year**

*The charity made a donation of £500 to Cornwall Hospice Care in this year.*

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The charity does not have a reserves policy at this time.

**Details of any funds materially in deficit**

n/a

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including

- any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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|------------------|-----------------------------------|
| <b>Section F</b> | <b>Other optional information</b> |
|------------------|-----------------------------------|

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|                  |                    |
|------------------|--------------------|
| <b>Section G</b> | <b>Declaration</b> |
|------------------|--------------------|

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | ROGER BASSETT   |  |
| Position (eg Secretary, Chair, etc) | CHAIR   |  |
| Date                                | 12/09/2024  |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Bassett Foundation

1169349

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
1/1/2023

Period end date  
12/31/2023

### Section A Receipts and payments

|   | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|---|--------------------|------------------|------------------|------------------|------------------|
|   | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b> (Gross income for AR)                | -                  | -                | -                | -                | -                |
| <b>A2 Asset and investment sales, (see table).</b>    | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | -                  | -                | -                | -                | -                |
| <b>Total receipts</b>                                 | -                  | -                | -                | -                | -                |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
|   | 500                | -                | -                | 500              | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | 500                | -                | -                | 500              | -                |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | -                  | -                | -                | -                | -                |
| <b>Total payments</b>                                 | 500                | -                | -                | 500              | -                |
| <b>Net of receipts/(payments)</b>                     | - 500              | -                | -                | 500              | -                |
| <b>A5 Transfers between funds</b>                     | -                  | -                | -                | -                | -                |
| <b>A6 Cash funds last year end</b>                    | 5,760              | -                | -                | 5,760            | -                |
| <b>Cash funds this year end</b>                       | 5,260              | -                | -                | 5,260            | -                |

Section B Statement of assets and liabilities at the end of the period


| Categories    | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds |  | -                                  | -                                | -                               |
|               |  | -                                  | -                                | -                               |
|               |  | -                                  | -                                | -                               |
|               | <b>Total cash funds</b>                                | 5,260                              | -                                | -                               |
|               | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

|                          | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|--------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |

|                      | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |

|  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |

|                | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |

| Signature   | Print Name    | Date of approval |
|---|---------------|------------------|
|  | ROGER BASSETT | 9/12/2024        |

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