

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Beaulieu Community Trust

Pink Pig Financials Ltd  
Fifth Floor Suite 23  
63/66 Hatton Garden  
London  
EC1N 8LE

Beaulieu Community Trust

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for the Year Ended 31 March 2022

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Beaulieu Community Trust  
Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1169335

**Registered office**

Beaulieu Community Centre  
17 Centenary Way  
Chelmsford  
CM1 6AU

**Trustees**

Cllr. Susan Sullivan  
Emma Carrington  
Cllr. Ian Fuller  
Joel Gowen  
Rev. Dan Pierce  
Cllr. Yvonne Spence  
Maxine Talbot  
Mark Arrowsmith  
David Thoms

**Independent examiner**

Pink Pig Financials

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company is a registered charity, number 1169335. The charity is a Foundation Constitution.

The charity is governed by its Memorandum and Articles of Association and is managed by its trustees. Three trustees are appointed by Springfield Parish Council, three are appointed by Beaulieu Church and three are residents in the local area.

Beaulieu Community Trust  
Report of the Trustees  
for the Year Ended 31 March 2022

## **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

There are 2 main objectives:

1. To further or benefit the residents of Beaulieu, Springfield and the surrounding areas of Essex, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

2. To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Beaulieu is a maturing development to the north of Chelmsford for up to 3,600 new dwellings. Beaulieu Community Trust (BCT) manages the community centre built by the developer. A lease for 125 years was signed in 2018 between the developer and Springfield Parish Council (SPC) and a similar underlease between SPC and BCT.

Another development of at least 400 dwellings, called Channels, is close by and although it falls outside the boundary of the Parish Council, the trustees have sought to be mindful of the needs of the residents there as well.

The community centre is acting as a keystone resource to facilitate community development. It is a useful venue for many diverse groups that deliver a range of user-led activities creating opportunities for social, leisure and personal development.

The trustees seek to maximise the public benefit of such a community centre and have been mindful of this as they have sought to improve the facilities at the centre.

## **STRATEGIC REPORT**

### **Achievement and performance**

Trustees are working closely with the local church. One of the trustees is the pioneer minister for the St Francis Community, which serves the Beaulieu and Channels development and he has been actively involved in the management of the centre and using it as a resource to help social cohesion. The centre is next to The Beaulieu Park School, the first "All Through" school in Essex and the Trust will seek to work with the school as it grows in size.

The Trust employs a Centre Manager and a number of other staff who help with administration and act as points of contact for users. Most are local residents and are aware of issues in the community and can bring matters to the attention of the Trust, to help its response.

Following on from the lockdown brought about by the Covid pandemic, the Centre Manager has worked hard with local businesses and residents to re-establish community events around Halloween and Remembrance Day. A successful Scarecrow Trail was set up in the area and a Mini Market took place in the centre showcasing local creative skills. A Foodbank operates out of the centre once a week.

### **Financial review**

As will be seen from the profit and loss included in this Statement of Financial Activity, the centre staff have been extremely successful in re-establishing the level of hall hire income that was being achieved prior to the Covid pandemic. However, this resulted in the Trust exceeding the VAT limit and having to register for VAT in January 2022. Therefore, VAT has had to be added to all centre hire invoices from that date onwards. This has, we are pleased to say, been accepted by hirers and to date has not impacted on hiring demand. On a positive note, it has meant the Trust was able to make a substantial reclaim of VAT it had paid on assets purchased in the previous 3 years. The result of this was to turn an approximate loss of £5,000 in the current year to a profit of £5,246 and improve previous years retained by £5,000 approximately. It is anticipated that the Trust will continue to increase hiring income in 2022/3 but due to increased costs, it will once again depend on Parish Council grants to break even.

The Trust's cash position remains healthy, due to the VAT reclaim mentioned above and the fact that a significant amount of depreciation has been included in the trading results. It is expected to remain so going forward even though the staggered repayment of the long term loan will commence

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on \_\_\_\_\_ and signed on the board's behalf by:

Cllr. Ian Fuller - Trustee & Secretary

## Independent Examiner's Report to the Trustees of Beaulieu Community Trust

I report on the accounts for the year ended 31 March 2022 set out on pages four to seven.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pink Pig Financials Ltd  
Fifth Floor Suite 23, 63/66 Hatton Garden,  
London, EC1N 8LE  
Date: 08/06/2020

Beaulieu Community Trust  
Statement of Financial Activities for the Year Ended 31 March 2022

	31.03.22
Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>	
<b>Incoming resources from generated funds</b>	
Voluntary income from Grants	5,100
Hall Revenue	105,039
Donations	0
Other Revenue	623
Covid Grants	9,281
	<hr/>
<b>Total incoming resources</b>	120,043
<b>Governance costs</b>	
Accountancy	3,892
Advertising & Marketing	0
Charitable and political donations	0
Cleaning	9,219
Consulting	1,639
Cost of Goods Sold	187
Direct expenses	1,067
Bank Fees	4
Depreciation Expense	4,389
Hygiene Services	1,106
General Expenses	52
Insurance	4,520
IT Software & Consumables	633
Legal Expenses	0
Light, Power, Heating	9,213
Pensions Costs	695
Printing & Stationery	230
Refuse Removal	552
Repairs & Maintenance	3,965
Salaries	58,458
Subscriptions	0
Telephone & Internet	709
Security	731
Service Charge	12,138
Staff Training	398
Travel	0
	<hr/>
	114,797
	<hr/>
<b>Total resources expended</b>	114,797

<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<hr/> 5,246
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**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	<hr/> 7120
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<b>TOTAL FUNDS CARRIED FORWARD</b>	<hr/> 12,366 <hr/>
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The notes form part of these financial statements



Beaulieu Community Trust  
Balance Sheet at 31 March 2022

	Notes	31.10.22 Unrestricted fund £
<b>FIXED ASSETS</b>		
Fixtures & Fittings		10,778
Furniture		4,748
Computer Equipment		0
Plant & Machinery		135
<b>CURRENT ASSETS</b>		
Cash at bank		45,815
Accounts Receivable & Prepayments		9,588
<b>CREDITORS</b>	3	
Amounts falling due within one year		9,698
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		45,705
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		61,366
<b>CREDITORS</b>		
Amounts falling due after one year		49,000
<b>NET ASSETS/(LIABILITIES)</b>		12,366
<b>FUNDS</b>	4	
Unrestricted funds		12,366
<b>TOTAL FUNDS</b>		12,366

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on \_\_\_\_\_ and were signed on its behalf by:

Cllr. Ian Fuller - Trustee & Secretary

Beaulieu Community Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.22
	£
Accrued Expenses	0

**4. MOVEMENT IN FUNDS**

	At 31.03.21	Adjustments	Net movement in funds	At 31.03.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,290	4,831	5,246	12,366
<b>TOTAL FUNDS</b>	2,290	4,831	5,246	12,366

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	120,043	(113,541)	6,502
<b>TOTAL FUNDS</b>	120,043	(113,541)	6,502

Beaulieu Community Trust  
Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

31.03.22  
 Unrestricted  
 fund  
 £

**INCOMING RESOURCES**

**Voluntary income**

Grants	5,100
Hall Revenue	105,039
Donations	0
Other Revenue	623
Covid Grants	9,281

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120,043

**Total incoming resources**

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120,043

**RESOURCES EXPENDED**

<b>Governance costs</b>	
Accountancy	3,892
Advertising & Marketing	0
Charitable and political donations	0
Cleaning	9,219
Consulting	1,639
Cost of Goods Sold	187
Direct expenses	1,067
Bank Fees	4
Depreciation Expense	5,389
Hygiene Services	1,106
General Expenses	52
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Pensions Costs	695
Printing & Stationery	230
Refuse Removal	552
Repairs & Maintenance	3,965
Salaries	58,458
Subscriptions	0
Telephone & Internet	709
Security	731
Service Charge	12,138
Staff Training	398
Travel	0
	<hr/>
	114,797
	<hr/>
<b>Total resources expended</b>	(114,797)
	<hr/>
<b>Net Income/(expenditure)</b>	5,246
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