

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Beaulieu Community Trust

Beaulieu Community Trust

Pink Pig Financials Ltd
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Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Beaulieu Community Trust

1169335

Registered office

Beaulieu Community Centre
17 Centenary Way
Chelmsford
CM1 6AU

Trustees

Cllr. Susan Sullivan
Emma Carrington
Cllr. Ian Fuller
Joel Gowen
Rev. Dan Pierce
Cllr. Yvonne Spence
Maxine Talbot
Mark Arrowsmith
David Thoms

Independent examiner

Pink Pig Financials

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity number 1169335, whose purpose was "To open a community centre in 2018, when the centre's user group will be established". The Charity is a Foundation Constitution.

The charity is governed by its Memorandum and Articles of Association, and is managed by its trustees. Three trustees are appointed by Springfield Parish Council, three are appointed by Beaulieu Church and three are residents in the local area.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

There are 2 main objectives:

1. To further or benefit the residents of Beaulieu, Springfield and the surrounding areas of Essex, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Beaulieu Community Trust

2. To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Beaulieu is a new development to the north of Chelmsford for up to 3,600 new dwellings. Beaulieu Community Trust (BCT) manages the community centre by the developer. A lease for 125 years was signed in 2018 between the developer and Springfield Parish Council (SPC) and a similar underlease between SPC and BCT.

Another new development of at least 400 dwellings, called Channels, is close by and although it falls outside the boundary of the Parish Council, the trustees have sought to be mindful of the needs of the residents there as well.

The community centre is acting as a keystone resource to facilitate community development. It is a useful venue for many diverse groups that deliver a range of user-led activities creating opportunities for social, leisure and personal development.

The trustees seek to maximise the public benefit of such a community centre and have been mindful of this as they have sought to improve the facilities at the centre.

STRATEGIC REPORT

Achievement and performance

Trustees are working closely with the Chelmsford diocese. One of the trustees is the local, pioneer minister for the St Francis Community, which serves the Beaulieu and Channels development and he has been actively involved in the management of the centre and using it as a resource to help social cohesion. The centre is next to The Beaulieu Park School, the first “All Through” school in Essex and the Trust will continue with the School as it grows in size.

The Trust now employs a Centre Manager and as at of March 2021 a Deputy Centre Manager and three part time administrators, who as local residents, are aware of local issues in the community and can bring matters to the attention of the Trust, to help it’s response.

Community work has included the introduction of the Mini Market in the centre and community art projects showing works created during lockdown. Regular Foodbank collections are run from the centre as to are collections for Women’s Refuge, CHESSE homeless and Kids Inspire.

The past year has been difficult, as the centre has been closed for most of the year, due to the pandemic. Income has dropped severely and staff have been furloughed. The Trust applied to the Council for grants and grant aid was also given by the Parish Council. Staff put a considerable effort into ensuring the centre was “covid secure” upon reopening. This included introducing mask wearing in communal areas (and offering free masks to class-goers that had forgotten, hand sanitiser on entry, reduced capacity, floor stickers 2m apart and the trace system. When the centre briefly reopened in September, there was a very good uptake from hirers, despite the restrictions and hirers remain positive about the future.

It has been a desire of the trustees that the centre will be accessible for people with acute disabilities. To that end, automatic openers have been added to the internal doors for easier access to the “changing places” facility. In addition, to improve the overall centre environment, air conditioning has now been installed.

Financial Review

As will be seen from the comments above and the profit and loss included in this Statement of Financial Activity, the pandemic has had a substantial impact on the financial position of the Trust. In fact were it not

Beaulieu Community Trust

for the funds reclaimed under the Governments furlough scheme and the various other grants received the Trust would have had a negative Capital and Reserves at the financial year end. On a positive note, due to bookings having increased rapidly since the easing of government restrictions, the Trust is anticipating a much improved financial position over the coming twelve moth period. However, the possibility of achieving a break even position will once again depend on the grants received from the Parish Council.

The Trust's bank position remains healthy, due in part to the fact that a significant amount of depreciation has been included in the trading results and that the scheduled repayment of the long term loan account has still to be commenced.

The reserves policy will be reviewed annually.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on _____ and signed on the board's behalf by:

Cllr. Ian Fuller - Trustee & Secretary

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Independent Examiner's Report to the Trustees of Beaulieu Community Trust

I report on the accounts for the year ended 31 March 2021 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- - examine the accounts under Section 145 of the 2011 Act
- - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- - to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pinkpig Financials Ltd
Fifth Floor Suite 23, 63/66 Hatton Garden,
London, EC1N 8LE
Date: 08/06/2020

£

INCOMING RESOURCES**Incoming resources from generated funds**

Voluntary income from Grants	16,200
Hall Revenue	26,100
Donations	0
Other Revenue	3,701
Covid Grants	40,843

Total incoming resources	86,844
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Governance costs

Accountancy	3,539
Charitable and political donations	(30)
Cleaning	2,689
Direct expenses	765
Bank Fees	6
Depreciation Expense	18,905
Hygiene Services	1,147
General Expenses	177
Insurance	4,115
IT Software & Consumables	573
Legal Expenses	758
Light, Power, Heating	6,477
Pensions Costs	713
Printing & Stationery	183
Refuse Removal	336
Repairs & Maintenance	3,640
Salaries	58,115
Subscriptions	66
Telephone & Internet	1,187
Security	216
Service Charge	13,255
Staff Training	50

Total resources expended	116,882
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NET INCOMING/(OUTGOING) RESOURCES	(30,038)
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RECONCILIATION OF FUNDS

Total funds brought forward	32,328
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TOTAL FUNDS CARRIED FORWARD	2,290
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The notes form part of these financial statements

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Beaulieu Community Trust Balance Sheet at 31 March 2020

	Notes	<div>47,575</div> <div>31.10.21</div> <div>Unrestricted fund</div> <div>£</div>
FIXED ASSETS		
Fixtures & Fittings		15,473
Furniture		8,781
Computer Equipment		461
CURRENT ASSETS		
Cash at bank		35,709
Accounts Receivable & Prepayments		26,172
CREDITORS	3	
Amounts falling due within one year		14,306
NET CURRENT ASSETS/(LIABILITIES)		

TOTAL ASSETS LESS CURRENT LIABILITIES		72,655	
CREDITORS			
Amounts falling due after one year		70,000	
			NET
			<u>2,290</u>
			ASSETS/(LIABILITIES)
FUNDS	4		
Unrestricted funds		2,290	
TOTAL FUNDS			<u>2,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:

Cllr. Ian Fuller - Trustee & Secretary

The notes form part of these financial statements

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Beaulieu Community Trust Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.03.21

£

Accrued Expenses

5,473.28

4. MOVEMENT IN FUNDS

	At 31.03.20	Net movement in funds	At 31.03.21
	£	£	£
Unrestricted funds General fund	32,983	(30,038)	2,290
TOTAL FUNDS	<u>32,983</u>	<u>(30,038)</u>	<u>2,290</u>
	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds General fund	86,844	(116,882)	(30,038) Net
movement in funds, included in the above are as follows:	<u>86,844</u>	<u>(116,882)</u>	<u>(30,038)</u>
TOTAL FUNDS	<u>86,844</u>	<u>(116,882)</u>	<u>(30,038)</u>

Beaulieu Community Trust Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	31.03.21 Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income from Grants		
Hall Revenue		16,200
Donations		26,100
Other Revenue		0
Covid Grants		3,701
		40,843
Total incoming resources		<hr/> 86,844
Governance costs		
Accountancy		3,539
Charitable and political donations		(30)
Cleaning		2,689
Direct expenses		765
Bank Fees		6
Depreciation Expense		18,905
Hygiene Services		1,147
General Expenses		177
Insurance		4,115
IT Software & Consumables		573
Legal Expenses		758
Light, Power, Heating		6,477
Pensions Costs		713
Printing & Stationery		183
Refuse Removal		336
Repairs & Maintenance		3,640
Salaries		58,115
Subscriptions		66
Telephone & Internet		1,187
Security		216
Service Charge		13,255
Staff Training		50
		116,882

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Total resources expended	116,882
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NET INCOMING/(OUTGOING) RESOURCES	(30,038)
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RECONCILIATION OF FUNDS	
Total funds brought forward	<u>32,328</u>
TOTAL FUNDS CARRIED FORWARD	2,290 <u><u> </u></u>