

Company registration number: 10312664

Charity registration number: 1169334

Hillingdon Pentecostal Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Cannon Moorcroft Limited
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Hillingdon Pentecostal Church

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Hillingdon Pentecostal Church

Reference and Administrative Details

Trustees	Reverend C John
	T F Williams
	J S Reid
	Mrs T D Hodgkinson
	Linda Hector
Principal Office	Kingston Lane
	Uxbridge
	Middlesex
	UB8 3PW
Company Registration Number	10312664
Charity Registration Number	1169334
Independent Examiner	Cannon Moorcroft Limited
	3 Manor Courtyard
	Hughenden Avenue
	High Wycombe
	Buckinghamshire
	HP13 5RE

Hillingdon Pentecostal Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The objects of the Church ("the Objects") are for the benefit of the public:

- (a) To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (b) To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or service of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- (c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Objectives, strategies and activities

After much consultation and deliberation, we made the decision to prerecord or livestream our services dependent on the restrictions in place. Our services were pre-recorded and posted on You Tube from March 2020 until September 2020. The link was then sent out to the members of the congregation.

This was followed by livestreaming and a phased and gradual reopening of the church premises to congregants. Our services continue to be livestreamed. A rota system was put in place to accommodate restricted numbers while ensuring that everyone received the opportunity to attend.

A risk assessment was undertaken and a Post Lockdown plan was put into place to ensure the safety of all those who would choose to attend. This included increased cleaning, a one way system for exit and entry, social distancing, a register of attendees and sanitation desk.

The children's groups were suspended and the short video presentations were planned and presented for the children. This was all accomplished while adhering to the Government's guidelines with regard to the management and containment to Covid-19.

The church also met online, when the six house fellowships met on a twice monthly basis via Zoom and Syype. Other services such as prayer meeting for men and women, planning meetings, deacons' meetings and New year's services were also conducted online.

Christian Training and Study

The church undertook 3 courses in this reporting year that took place on a weekly basis.

Due to the Lockdown, these were also completed online. A special event was organised for the ten couples who had registered for the course on completion of the 13-week marriage course. An away day organised on completion of the Grace Course.

Hillingdon Pentecostal Church

Trustees' Report

Special meetings for advancement of the Christian religion

Week long prayer and fasting meetings were organised and attendees met online via Zoom to pray together.

HPC Chapel was organised on alternate Wednesdays and Saturdays to provide members of the public and the church the opportunity to engage in quiet contemplative prayer whilst maintaining social distancing.

Pastoral care of the Church members, adherents and the wider community

Pastoral care for church members has had to adapt itself to the restrictions imposed by the pandemic. Due to social distancing requirements food parcels have been delivered to the doorstep and home visits were temporarily suspended. A Food bank was organised and church attendees had the opportunity to donate non perishable food items to those who may have been in need.

Church members have been assisted with house moves, hospital appointments and visa applications. They have also been supported through life events such as bereavements and childbirth.

The pandemic has placed a lot of strain on the mental well being of church members and events such as socially distanced picnics and teas have been organised in response to this.

The music ministry at HPC also made two presentations using pre-recorded videos submitted by its team members with the aim of encouraging the church during this difficult period when many members would have felt isolated due to the restrictions brought in due to the COVID-19 pandemic.

We also network and engage with government agencies when the particular needs of an individual needs of a member may require us to do so. We undertake activities for all age groups - details are in Section D.

We recognise the valuable input made by volunteers from within our church community, without whom we would be unable to offer such a wide range of activities for the public benefit.

Our Food bank, cleaning teams, ministry to children and young people, men and women's ministries, our hospitality, car park, welcoming, ushering, finance, maintenance, media and worship teams are all run by volunteers and the church would be weakened without their contributions.

The Trustees keep in mind the Charity Commission's guidance on public benefit when planning our activities for the year. As a matter of course, reference is made to our charitable objects and agreed objectives to aid decision-making. It is the aim of Hillingdon Pentecostal Church to serve and meet the holistic need of the community, and we do this in various ways as detailed below:

Weekly Services of Public Worship

The March 2020 Lockdown following the Covid-19 outbreak has necessitated the rethinking of how we conduct our Sunday morning and evening services. Until March 2020 we used to meet as a church community for public worship, teaching and observing the Christian sacraments. The groups for children and young people would also take place during this time.

Hillingdon Pentecostal Church

Trustees' Report

Achievements and performance

Working with Children

The aim of our children's work is to not only to provide a fun and practical Biblical teaching curriculum but also to create outreach opportunities to which children in the church can invite their friends, and we can invite children from the local community.

However, the 2020 Lockdown has necessitated some changes and adjustments and several of our activities either took place online or were postponed.

Some of our activities were as follows: Christmas Video Presentation, socially distanced picnic for under twelves and their families, short video presentations on a Sunday morning.

Phone calls to children after receiving parental consent to support them during the pandemic.

Youth Work

Our church is sensitive to the needs of its members regardless of age, gender, race and background. We have two groups within the youth work with ages ranging from 12 to 14 and 15 to 19. Our aim is to build faith and provide the means to make sound life choices. The young people have enjoyed activities together to build relationships.

The young people have met online and attended two events at HPC following the relaxing of the COVID-19 restrictions.

The young people are considered to be a vital part of the church community and the activities that take place on a Sunday morning as they volunteer in the music, worship and children's work on one Sunday of the month.

Women's Group

The ministry to women at the church takes place through three groups- Women Together, where women of all ages meet together for a time of fellowship, teaching, activities, worship and refreshments. This takes place once every three months.

The second Group is Rooted which takes place every month and is a time to study the Bible together. WeConnect is a group which meets once in two months and aims to provide a relaxed atmosphere for older women to meet together.

During the reporting year, all of these groups met online or in socially distanced settings.

In addition, Fervent which is the Women's Ministry's prayer meeting commenced in September 2020 and takes place via Zoom on every third Saturday of the month.

The women also received devotionals and regular phone calls or texts to stay connected during the pandemic.

Hillingdon Pentecostal Church

Trustees' Report

Men's Group

Men's Fellowship runs as a group to empower and equip men to be positive role models in the family, church, community and work place, and to help those in need.

The Men's fellowship meets monthly providing an environment for all men to share, fellowship and grow holistically. Due to the pandemic the men's ministry has been meeting online every Saturday with the purpose of engaging in prayer and fellowship.

As part of the men's fellowship, we are conscious that the engagement of our young people, is key, and we aim to encourage, communication and bonding through different events such as Barbeques.

"The Men's Ministry Hands-on Initiative", where requests are taken from families connected directly or indirectly to the church who have need of practical, physical help, for example: garden upkeep, large DIY tasks, lifting & shifting has had to adapt in order to be compliant with the restrictions in place due to COVID-19.

They have also spent time sprucing up the church building and the land surrounding it.

Brunel Students

The church also engages with Brunel University students.

Church members have provided meals and temporary housing for students and students were part of an Alpha course which had then to be suspended due to the pandemic.

New international students have been assisted in find grocery shops and other services.

Financial review

Policy on reserves

The church keeps in its operating account a reserve of 6 months salary (£19,500) and a further £6,000 for unforeseen expenses. An additional sum of £38,000 is kept for mortgage payments. This is in keeping with the current assets of £174,712.

Principal funding sources

The principal source of funds is through donations from church members and congregations.

Investment policy and objectives

The Trustees ensure that the expenditure is solely used to support the key objectives of the charity and in line with its charitable objects.

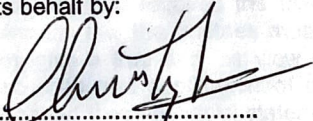
Reserves and other financial policies are reviewed regularly by the Trustee Board. The balance amount of £49,714 remains in the building fund account. This covers the cost of the retention of £20,000 for the extension rebuild. The remaining £29,714 has been designated towards the completion of the refurbishment in the future.

Hillingdon Pentecostal Church

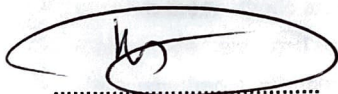
Trustees' Report

Structure, governance and management

The annual report was approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:



.....
Reverend C John
Trustee



.....
Linda Hector
Trustee

Hillingdon Pentecostal Church

Statement of Trustees' Responsibilities

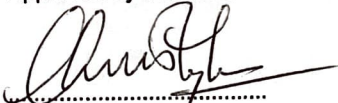
The trustees (who are also the directors of Hillingdon Pentecostal Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:



Reverend C John
Trustee



Linda Hector
Trustee

Hillingdon Pentecostal Church

Independent Examiner's Report to the trustees of Hillingdon Pentecostal Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hillingdon Pentecostal Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Hillingdon Pentecostal Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hillingdon Pentecostal Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Cannon Moorcroft Ltd

3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

30 September 2021

Hillingdon Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	144,295	-	24,779	169,074
Total income		144,295	-	24,779	169,074
Expenditure on:					
Charitable activities	5	(80,058)	-	(83)	(80,141)
Total expenditure		(80,058)	-	(83)	(80,141)
Net income		64,237	-	24,696	88,933
Net movement in funds		64,237	-	24,696	88,933
Reconciliation of funds					
Total funds brought forward		1,411,394	40,000	-	1,451,394
Total funds carried forward	14	1,475,631	40,000	24,696	1,540,327
	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	112,935	-	79,084	192,019
Investment income	4	785	-	-	785
Total income		113,720	-	79,084	192,804
Expenditure on:					
Charitable activities	5	(82,998)	-	(222)	(83,220)
Total expenditure		(82,998)	-	(222)	(83,220)
Net income		30,722	-	78,862	109,584
Transfers between funds		278,862	(200,000)	(78,862)	-
Net movement in funds		309,584	(200,000)	-	109,584
Reconciliation of funds					
Total funds brought forward		1,101,809	240,000	-	1,341,809
Total funds carried forward	14	1,411,393	40,000	-	1,451,393

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

The notes on pages 12 to 18 form an integral part of these financial statements.

Hillingdon Pentecostal Church
(Registration number: 10312664)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	1,721,254	1,723,445
Current assets			
Debtors	10	29,864	27,418
Cash at bank and in hand	11	<u>115,257</u>	<u>90,874</u>
		145,121	118,292
Creditors: Amounts falling due within one year	12	<u>(6,407)</u>	<u>(17,039)</u>
Net current assets		<u>138,714</u>	<u>101,253</u>
Total assets less current liabilities		1,859,968	1,824,698
Creditors: Amounts falling due after more than one year	13	<u>(319,641)</u>	<u>(373,305)</u>
Net assets		<u><u>1,540,327</u></u>	<u><u>1,451,393</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		24,696	-
Unrestricted income funds			
Unrestricted funds		<u>1,515,631</u>	<u>1,451,393</u>
Total funds	14	<u><u>1,540,327</u></u>	<u><u>1,451,393</u></u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

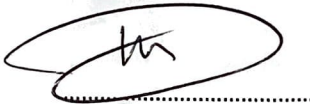
The notes on pages 12 to 18 form an integral part of these financial statements.

Hillingdon Pentecostal Church
(Registration number: 10312664)
Balance Sheet as at 31 December 2020

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 30 September 2021 and signed on their behalf by:



Reverend C John
Trustee



Linda Hector
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kingston Lane
Uxbridge
Middlesex
UB8 3PW

These financial statements were authorised for issue by the trustees on 30 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hillingdon Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	117,993	23,899	141,892
Gift aid reclaimed	26,302	880	27,182
Total for 2020	<u>144,295</u>	<u>24,779</u>	<u>169,074</u>
Total for 2019	<u>112,935</u>	<u>79,084</u>	<u>192,019</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Total for 2020	<u>-</u>	<u>-</u>
Total for 2019	<u>785</u>	<u>785</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Gas, electric and water	1,901	-	1,901
Insurance	2,839	-	2,839
Ministry and Mission	3,248	-	3,248
Payroll services	408	-	408
Equipment and materials	678	-	678
Telephone and internet	1,313	-	1,313
Administration costs	2,685	-	2,685
Magazines and teaching	865	-	865
Licences and fees	7,041	-	7,041
Hospitality	328	-	328
Gifts	3,690	-	3,690
Bank charges	-	83	83

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Bank charges		8	-	8
Loan interest		10,200	-	10,200
Depreciation, amortisation and other similar costs		6,307	-	6,307
Staff costs		37,230	-	37,230
Governance costs	6	1,317	-	1,317
Total for 2020		80,058	83	80,141
Total for 2019		82,998	222	83,220

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,317 (2019 - £1,689) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Accountancy fees	1,317	1,317
Total for 2020	1,317	1,317
Total for 2019	1,689	1,689

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	37,230	35,329

No employee received emoluments of more than £60,000 during the year.

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	1,670,660	61,038	1,731,698
Additions	-	4,116	4,116
At 31 December 2020	<u>1,670,660</u>	<u>65,154</u>	<u>1,735,814</u>
Depreciation			
At 1 January 2020	-	8,253	8,253
Charge for the year	-	6,307	6,307
At 31 December 2020	<u>-</u>	<u>14,560</u>	<u>14,560</u>
Net book value			
At 31 December 2020	<u>1,670,660</u>	<u>50,594</u>	<u>1,721,254</u>
At 31 December 2019	<u>1,670,660</u>	<u>52,785</u>	<u>1,723,445</u>

10 Debtors

	2020 £	2019 £
Other debtors	<u>29,864</u>	<u>27,418</u>
Other debtors includes a £20,000 interest free loan given on 14 November 2018 to the senior minister, who is also a trustee, to assist with his house purchase. The loan will be repaid within 8 years of it being given.		

11 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>115,257</u>	<u>90,874</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Loans from Trustees	5,000	13,000
Other creditors	<u>1,407</u>	<u>4,039</u>
	<u>6,407</u>	<u>17,039</u>

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Creditors: amounts falling due after one year

	2020 £	2019 £
Other loans	<u>319,641</u>	<u>373,305</u>

The church has been given a mortgage to assist with the cost of the new church building. The mortgage has a variable interest rate initially of 2.9% and is repayable every 6 months over 15 years. The mortgage is secured on the church premises.

14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	1,411,394	144,295	(80,058)	1,475,631
Designated	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
Total unrestricted funds	1,451,394	144,295	(80,058)	1,515,631
Restricted funds	<u>-</u>	<u>24,779</u>	<u>(83)</u>	<u>24,696</u>
Total funds	<u>1,451,394</u>	<u>169,074</u>	<u>(80,141)</u>	<u>1,540,327</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General	1,101,809	113,720	(82,998)	278,862	1,411,393
Designated	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>40,000</u>
Total unrestricted funds	1,341,809	113,720	(82,998)	78,862	1,451,393
Restricted funds	<u>-</u>	<u>79,084</u>	<u>(222)</u>	<u>(78,862)</u>	<u>-</u>
Total funds	<u>1,341,809</u>	<u>192,804</u>	<u>(83,220)</u>	<u>-</u>	<u>1,451,393</u>

Hillingdon Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,721,254	-	-	1,721,254
Current assets	74,628	40,000	30,493	145,121
Current liabilities	(6,407)	-	-	(6,407)
Creditors over 1 year	(319,641)	-	-	(319,641)
Total net assets	<u>1,469,834</u>	<u>40,000</u>	<u>30,493</u>	<u>1,540,327</u>

	Unrestricted funds		Total funds at 31 December 2019
	General	Designated	
	£	£	£
Tangible fixed assets	1,723,445	-	1,723,445
Current assets	78,292	40,000	118,292
Current liabilities	(17,039)	-	(17,039)
Creditors over 1 year	(373,305)	-	(373,305)
Total net assets	<u>1,411,393</u>	<u>40,000</u>	<u>1,451,393</u>

16 Analysis of net funds

	At 1 January 2020	Financing cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	<u>90,874</u>	<u>(90,874)</u>	-
Net debt	<u>90,874</u>	<u>(90,874)</u>	-
	At 1 January 2019	Financing cash flows	At 31 December 2019
	£	£	£
Cash at bank and in hand	<u>90,874</u>	<u>(90,874)</u>	-
Net debt	<u>90,874</u>	<u>(90,874)</u>	-

Hillingdon Pentecostal Church

Statement of Financial Activities by fund for the Year Ended 31 December 2020

Unrestricted Funds

	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £
Income and Endowments from:		
Donations and legacies	144,295	112,935
Investment income	-	785
Total income	<u>144,295</u>	<u>113,720</u>
Expenditure on:		
Charitable activities	<u>(80,058)</u>	<u>(82,998)</u>
Total expenditure	<u>(80,058)</u>	<u>(82,998)</u>
Net income	64,237	30,722
Transfers between funds	-	78,862
Net movement in funds	64,237	109,584
Reconciliation of funds		
Total funds brought forward	<u>1,451,394</u>	<u>1,341,809</u>
Total funds carried forward	<u>1,515,631</u>	<u>1,451,393</u>

Hillingdon Pentecostal Church

Statement of Financial Activities by fund for the Year Ended 31 December 2020

Restricted Funds

	Total Restricted Funds 2020 £	Total Restricted Funds 2019 £
Income and Endowments from:		
Donations and legacies	<u>24,779</u>	<u>79,084</u>
Total income	<u>24,779</u>	<u>79,084</u>
Expenditure on:		
Charitable activities	<u>(83)</u>	<u>(222)</u>
Total expenditure	<u>(83)</u>	<u>(222)</u>
Net income	24,696	78,862
Transfers between funds	<u>-</u>	<u>(78,862)</u>
Reconciliation of funds		
Total funds carried forward	<u>24,696</u>	<u>-</u>

Hillingdon Pentecostal Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	169,074	192,019
Investment income (analysed below)	-	785
Total income	<u>169,074</u>	<u>192,804</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(80,141)</u>	<u>(83,220)</u>
Total expenditure	<u>(80,141)</u>	<u>(83,220)</u>
Net income	<u>88,933</u>	<u>109,584</u>
Net movement in funds	88,933	109,584
Reconciliation of funds		
Total funds brought forward	<u>1,451,394</u>	<u>1,341,809</u>
Total funds carried forward	<u>1,540,327</u>	<u>1,451,393</u>

Hillingdon Pentecostal Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Donations	23,899	69,745
Donations	117,993	95,145
Gift Aid tax refund	880	9,339
Gift Aid tax refund	26,302	17,790
	<u>169,074</u>	<u>192,019</u>
<i>Investment income</i>		
Deposit account interest	-	785
	<u>-</u>	<u>785</u>
<i>Charitable activities</i>		
Wages and salaries	(37,230)	(35,329)
Rent of school premises	-	(3,969)
Gas, electric and water	(1,901)	(2,700)
Insurance	(2,839)	(2,956)
Ministry and Mission	(3,248)	(3,850)
Payroll services	(408)	(468)
Equipment and materials	(678)	(1,373)
Telephone and internet	(1,313)	(1,059)
Administration costs	(2,685)	(1,891)
Magazines and teaching	(865)	(38)
Licences and fees	(7,041)	(5,890)
Hospitality	(328)	(996)
Gifts	(3,690)	(1,100)
Bank charges	(83)	(222)
Bank charges	(8)	(2,827)
Loan interest	(10,200)	(10,761)
Depreciation of fixtures and fittings	(6,307)	(6,102)
Accountancy fees	(1,317)	(1,689)
	<u>(80,141)</u>	<u>(83,220)</u>