

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
LAW FAMILY EDUCATIONAL TRUST

Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Statutory Auditor
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

LAW FAMILY EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2024

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LAW FAMILY EDUCATIONAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2024

TRUSTEES

P Moss
P Mould
A E Law

PRINCIPAL ADDRESS

20 Carlton House Terrace
2nd Floor
London
SW1Y 5AN

**REGISTERED CHARITY
NUMBER**

1169320

AUDITORS

Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Statutory Auditor
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

LAW FAMILY EDUCATIONAL TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is to advance education and training in the United Kingdom by sponsoring and funding schools, higher educational entities, educational programmes, projects and facilities and to advance amateur sports to those in education.

Public benefit

The Trustees confirm that they have taken account of the Charity Commission's general guidance on public benefit. The Law Family Educational Trust provides funding and support to schools and higher educational entities, educational programmes, projects and facilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Laurus Trust is the principal beneficiary of the Charity. This is a Multi Academy Trust headquartered in Cheadle Hulme near Manchester. It encompasses the 4-18 age range in primary, secondary and sixth form contexts across Greater Manchester. It has an ambitious program of growth: three brand new free schools opened in September 2018, a further two schools in September 2019 and a further primary free school opened in September 2022. With the addition of this school the Trust has supported 16 schools in the 2023-24 Academic Year.

Grants totalling £2,805,330 were made in the year of which £2,618,430 were made to The Laurus Trust, a Multi-Academy Trust that runs academies in Stockport and surrounding area.

Grants made supported a) capital developments across the Trust and b) support programs that enrich and extended pupils' experience at school. These include:

- Culture, Creativity and Rhetoric;
- Spoken Language/Oracy; and
- Sporting Excellence.

A grant of £63,900 was awarded to the Educational Policy Institute for the research project "Degree Apprenticeships: Supply & Demand".

FINANCIAL REVIEW

Financial position

At 31st August 2024 the charity had net a deficit in funds of £2,959,898. A Law (trustee) continues to support the charity by making donations from the Law Family Charitable Foundation to ensure funds are sufficient to cover all committed and future expenditure.

Principal funding sources

The charity is wholly funded by the Law Family Charitable Foundation.

LAW FAMILY EDUCATIONAL TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31ST AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Trust to maintain the free reserves of the Trust at a level to provide sufficient funds to cover management, administration and support costs.

FUTURE PLANS

The Charity will continue to support the Laurus Trust by ensuring pupils in all its schools can benefit from the existing programs described above.

Trustees will consider making additional charitable donations to the Laurus Trust as appropriate. These may include the development of a Music Excellence program and scholarships to support graduates from the Laurus Trust to access Higher Education opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and its powers are set out in its Constitution.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by the settlor or existing Trustees. In appointing new Trustees the settlor or Trustees will take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or management of the Charity. The Constitution provides for a minimum of three and maximum of 12 trustees. The Trustees meet at least three times a year to receive reports from its beneficiaries and discuss and implement policy. Decisions are made by a simple majority of votes cast at a meeting.

Risk management

The Trustees have carried out a view of the charity's activities and the risks to which it is exposed and confirm that controls are in place to mitigate those risks.

Approved by order of the board of trustees on 29th June 2025 and signed on its behalf by:



.....
A Law - Trustee

LAW FAMILY EDUCATIONAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LAW FAMILY EDUCATIONAL TRUST

Opinion

We have audited the financial statements of Law Family Educational Trust (the 'charity') for the year ended 31st August 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LAW FAMILY EDUCATIONAL TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We obtained an understanding of the legal and regulatory framework applicable to the charity via discussions with the trustees and our previous knowledge of the charity. This identified that the most significant laws and regulations relate to the form and content of the financial statements such as the Charities Act 2011, the Charities SORP (FRS 102) and Financial Reporting Standard 102. The charity complies with these laws and regulations by using appropriately qualified professionals to prepare the financial statements.

As part of our planning process we assessed susceptibility of the charity's financial statements to material misstatements, including how fraud might occur by making an assessment of the key risks. The key risks identified in respect of The Law Family Educational Trust is revenue recognition and eligibility of charitable giving. The trustees confirmed no actual, suspected or alleged cases of fraud.

Based on this assessment we designed our audit procedures to address these key risk areas with an emphasis on testing the income and charitable donations made.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LAW FAMILY EDUCATIONAL TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shaw Gibbs (Audit) Limited

Shaw Gibbs (Audit) Limited
Chartered Certified Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Statutory Auditor
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: *30th June 2025*

LAW FAMILY EDUCATIONAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2024

		2024	2023
		Unrestricted	Total
		fund	funds
			as restated
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	3,324,875	1,758,081
Investment income	4	<u>2,001</u>	<u>-</u>
Total		<u>3,326,876</u>	<u>1,758,081</u>
 EXPENDITURE ON			
Charitable activities	5		
Education and training		<u>2,816,319</u>	<u>6,328,236</u>
 NET INCOME/(EXPENDITURE)		510,557	(4,570,155)
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		(646)	970,700
Prior year adjustment	11	<u>(3,469,809)</u>	<u>129,000</u>
As restated		<u>(3,470,455)</u>	<u>1,099,700</u>
 TOTAL FUNDS CARRIED FORWARD		<u>(2,959,898)</u>	<u>(3,470,455)</u>

The notes form part of these financial statements

LAW FAMILY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL POSITION

31ST AUGUST 2024

		2024	2023
		Unrestricted	Total
		fund	funds
			as restated
	Notes	£	£
CURRENT ASSETS			
Debtors	12	-	1,082
Cash at bank		<u>35,419</u>	<u>2,172</u>
		35,419	3,254
CREDITORS			
Amounts falling due within one year	13	<u>(2,995,317)</u>	<u>(3,473,709)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,959,898)</u>	<u>(3,470,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,959,898)</u>	<u>(3,470,455)</u>
NET ASSETS/(LIABILITIES)		<u>(2,959,898)</u>	<u>(3,470,455)</u>
FUNDS	14		
Unrestricted funds		<u>(2,959,898)</u>	<u>(3,470,455)</u>
TOTAL FUNDS		<u>(2,959,898)</u>	<u>(3,470,455)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th June 2025 and were signed on its behalf by:



.....
A Law - Trustee

The notes form part of these financial statements

LAW FAMILY EDUCATIONAL TRUST**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31ST AUGUST 2024

		2024	2023
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>31,246</u>	<u>(1,373,428)</u>
Net cash provided by/(used in) operating activities		<u>31,246</u>	<u>(1,373,428)</u>
 Cash flows from investing activities			
Interest received		<u>2,001</u>	<u>-</u>
Net cash provided by investing activities		<u>2,001</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		33,247	(1,373,428)
Cash and cash equivalents at the beginning of the reporting period		<u>2,172</u>	<u>1,375,600</u>
Cash and cash equivalents at the end of the reporting period		<u><u>35,419</u></u>	<u><u>2,172</u></u>

The notes form part of these financial statements

LAW FAMILY EDUCATIONAL TRUST

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	510,557	(4,570,155)
Adjustments for:		
Interest received	(2,001)	-
Decrease/(increase) in debtors	1,082	(1,082)
(Decrease)/increase in creditors	<u>(478,392)</u>	<u>3,197,809</u>
Net cash provided by/(used in) operations	<u>31,246</u>	<u>(1,373,428)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank	<u>2,172</u>	<u>33,247</u>	<u>35,419</u>
	<u>2,172</u>	<u>33,247</u>	<u>35,419</u>
Total	<u>2,172</u>	<u>33,247</u>	<u>35,419</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Law Family Educational Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Accounting conventions

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity is wholly funded by the Law Family Charitable Foundation, a charity in which Andrew Law is a trustee.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The accounts have been prepared on a going concern basis, on the understanding that The Law Family Charitable Foundation will continue to financially support the charity for the foreseeable future. The Law Family Charitable Foundation and The Law Family Educational Trust are both supported by the Trustee, Andrew Law. Andrew Law has confirmed that he will continue this support for the foreseeable future.

LAW FAMILY EDUCATIONAL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2024**3. DONATIONS AND LEGACIES**

	2024	2023 as restated
	£	£
Donations	3,324,500	1,757,000
Gift aid	375	1,081
	<u>3,324,875</u>	<u>1,758,081</u>

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>2,001</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Education and training	<u>2,618,430</u>	<u>186,900</u>	<u>10,989</u>	<u>2,816,319</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Donations to the Laurus Trust	2,583,630	6,233,211
Provision of other educational services for the Laurus Trust	<u>34,800</u>	<u>34,800</u>
	<u>2,618,430</u>	<u>6,268,011</u>

7. GRANTS PAYABLE

	2024	2023 as restated
	£	£
Education and training	<u>186,900</u>	<u>51,000</u>
The total grants payable to institutions in the year was as follows:		
	31.8.24	31.8.23
	£	£
Education Policy Institute	<u>51,000</u>	<u>149,000</u>
	<u>51,000</u>	<u>149,000</u>

LAW FAMILY EDUCATIONAL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST AUGUST 2024**8. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Education and training	<u>4,089</u>	<u>6,900</u>	<u>10,989</u>

Support costs, included in the above, are as follows:

Management

	2024	2023 as restated
	Education and training	Total activities
	£	£
Administration	<u>4,089</u>	<u>3,825</u>

Governance costs

	2024	2023 as restated
	Education and training	Total activities
	£	£
Auditors' remuneration	<u>6,900</u>	<u>5,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

10. STAFF COSTS

There were no staff costs for the year ended 31 August 2024 nor for the year ended 31 August 2023.

LAW FAMILY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2024**

11. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to the grants payable to the Laurus Trust. These are payable to the charity and were not accounted for in error in the financial statements for the year ended 31st August 2023. The adjustment has resulted in an increase in grants payable and a decrease in the total funds of £3,469,809.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other debtors	<u>-</u>	<u>1,082</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Grants payable	2,989,917	3,469,809
Accrued expenses	<u>5,400</u>	<u>3,900</u>
	<u>2,995,317</u>	<u>3,473,709</u>

14. MOVEMENT IN FUNDS

Unrestricted funds

The unrestricted funds represents the funds of the Charity and includes amounts which the Trustees have designated for particular purposes.

15. OTHER FINANCIAL COMMITMENTS

At 31st August 2024 the charity had the following commitments:

	31.8.24 £	31.8.23 £
Education Policy Institute	63,900	180,000

The final payment of each grant is conditional upon the completion and publication of the research project report.

LAW FAMILY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2024**

16. RELATED PARTY DISCLOSURES

The charity is predominately funded by the Law Family Charitable Foundation, a charity in which Mr A Law (trustee) is also a trustee. The charity was established to support The Laurus Trust (a Multi Academy Trust) in which the Law Family Educational Trust became a corporate member in November 2016. Details of grants payable to The Laurus Trust are detailed in note 5. The total donations received from The Law Family Charitable Foundation in the year was £3,320,000 (2023 - £1,750,000).

LAW FAMILY EDUCATIONAL TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST AUGUST 2024

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,324,500	1,757,000
Gift aid	<u>375</u>	<u>1,081</u>
	3,324,875	1,758,081
Investment income		
Deposit account interest	<u>2,001</u>	<u>-</u>
Total incoming resources	3,326,876	1,758,081
EXPENDITURE		
Charitable activities		
Donations to the Laurus Trust	2,583,630	6,233,211
Provision of other educational services for the Laurus Trust	34,800	34,800
Grants to institutions	<u>186,900</u>	<u>51,000</u>
	2,805,330	6,319,011
Support costs		
Management		
Administration	4,089	3,825
Governance costs		
Auditors' remuneration	<u>6,900</u>	<u>5,400</u>
Total resources expended	<u>2,816,319</u>	<u>6,328,236</u>
Net income/(expenditure)	<u>510,557</u>	<u>(4,570,155)</u>

This page does not form part of the statutory financial statements

