

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

FOR
BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB

BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB

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FOR THE YEAR ENDED 31 MAY 2024

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BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

DIRECTORS:

A T Hazell
G K Hegley
M Laforce
M D Warwick
J Webb

REGISTERED OFFICE:

38 Raynham Road
Bishops Stortford
Hertfordshire
CM23 5PE

REGISTERED NUMBER:

10155123 (England and Wales)

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2024

The directors present their report with the financial statements of the company for the year ended 31 May 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2023 to the date of this report.

A T Hazell
G K Hegley
M Laforce
M D Warwick
J Webb

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in blue ink, appearing to read 'G K Hegley', followed by a long horizontal wavy line.

G K Hegley – Director

26 February 2025

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**PROFIT AND LOSS ACCOUNT AND
RETAINED EARNINGS
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
TURNOVER	297,791	228,250
Administrative expenses	(269,533)	(247,298)
OPERATING PROFIT/(LOSS)	28,258	(19,048)
Interest receivable and similar income	47	81
PROFIT/(LOSS) BEFORE TAXATION	28,305	(18,967)
Tax on profit/(loss)	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	28,305	(18,967)
Retained earnings at beginning of year	(107)	18,860
RETAINED EARNINGS AT END OF YEAR	28,198	(107)

The notes form part of these financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)**

**BALANCE SHEET
31 MAY 2024**

	Notes	31.5.24 £	31.5.23 £
FIXED ASSETS			
Tangible assets	5	2,994	-
CURRENT ASSETS			
Debtors	6	30,500	20,126
Cash at bank		100,234	71,150
		130,734	91,276
CREDITORS			
Amounts falling due within one year	7	(20,801)	(6,654)
NET CURRENT ASSETS		109,933	84,622
TOTAL ASSETS LESS CURRENT LIABILITIES		112,927	84,622
RESERVES			
Other reserves		84,729	84,729
Retained earnings		28,198	(107)
		112,927	84,622

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

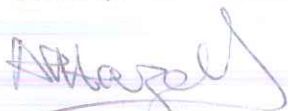
The notes form part of these financial statements

BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)

BALANCE SHEET - continued
31 MAY 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2025 and were signed on its behalf by:



A T Hazell - Director



G K Hegley - Director

M Laforce - Director



J Webb - Director



M D Warwick - Director



The notes form part of these financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. STATUTORY INFORMATION

Bishops Stortford Community Football Club is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	3,522
At 31 May 2024	<u>3,522</u>
DEPRECIATION	
Charge for year	528
At 31 May 2024	<u>528</u>
NET BOOK VALUE	
At 31 May 2024	<u><u>2,994</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other debtors	30,500	20,126
	<u><u>30,500</u></u>	<u><u>20,126</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade creditors	15,069	1,500
Other creditors	5,732	5,154
	<u><u>20,801</u></u>	<u><u>6,654</u></u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bishops Stortford Community Football Club for the year ended 31 May 2024 which comprise the Profit and Loss Account and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bishops Stortford Community Football Club, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bishops Stortford Community Football Club and state those matters that we have agreed to state to the Board of Directors of Bishops Stortford Community Football Club, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bishops Stortford Community Football Club and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bishops Stortford Community Football Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bishops Stortford Community Football Club. You consider that Bishops Stortford Community Football Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bishops Stortford Community Football Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

26 February 2025

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24		31.5.23	
	£	£	£	£
Turnover				
Player Subscriptions	244,684		216,833	
Clubhouse and Pitches Hire	4,035		2,344	
Grants and Donations	39,673		1,269	
Other Income	9,399		7,804	
	<u>297,791</u>		<u>228,250</u>	
Other income				
Deposit account interest		47		81
		<u>297,838</u>		<u>228,331</u>
Expenditure				
Rates and water	1,060		500	
Light and heat	1,236		1,309	
General Pitch Cost	110,088		102,429	
IT and Office Administration				
Costs	4,264		3,982	
Club House and Refurbishment Costs	14,961		-	
General Coach Fees	14,220		18,350	
Licences and insurance	510		1,480	
Administrator Fees	4,350		7,070	
Repairs and renewals	-		1,543	
DBS Checks	590		-	
Household and cleaning	447		735	
Training Courses	3,060		5,120	
Kits, Footballs and Trophies	86,354		77,906	
League Affiliations	395		407	
Presentation & Tournament Exps	459		1,175	
Sundry expenses	34		193	
Fines	465		268	
Managers Expenses	52		33	
Event Costs	1,398		2,832	
Accountancy	4,620		3,900	
Subscriptions	8,449		7,164	
Professional Fees	2,867		-	
Entertainment	-		721	
	<u>259,879</u>		<u>237,117</u>	
		37,959		(8,786)
Finance costs				
Bank charges		9,126		10,181
		<u>28,833</u>		<u>(18,967)</u>
Depreciation				
Plant and machinery		528		-
NET PROFIT/(LOSS)		<u>28,305</u>		<u>(18,967)</u>

This page does not form part of the statutory financial statements