

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

**FOR
BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

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FOR THE YEAR ENDED 31 MAY 2023**

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**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTORS:

A T Hazell
G K Hegley
M Laforce
M D Warwick
J Webb

REGISTERED OFFICE:

38 Raynham Road
Bishops Stortford
Hertfordshire
CM23 5PE

REGISTERED NUMBER:

10155123 (England and Wales)

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2023**

The directors present their report with the financial statements of the company for the year ended 31 May 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2022 to the date of this report.

A T Hazell
G K Hegley
M Laforce
M D Warwick

Other changes in directors holding office are as follows:

J Webb - appointed 25 May 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

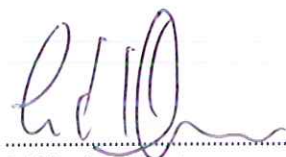
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G K Hegley - Director

Date: 18th July 2024

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**PROFIT AND LOSS ACCOUNT AND
RETAINED EARNINGS
FOR THE YEAR ENDED 31 MAY 2023**

	Year Ended 31.5.23 £	Period 1.8.21 to 31.5.22 £
TURNOVER	228,250	206,631
Administrative expenses	(247,298)	(144,076)
OPERATING (LOSS)/PROFIT	(19,048)	62,555
Interest receivable and similar income	81	24
(LOSS)/PROFIT BEFORE TAXATION	(18,967)	62,579
Tax on (loss)/profit	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(18,967)	62,579
Retained earnings at beginning of year	18,860	(43,719)
RETAINED EARNINGS AT END OF YEAR	(107)	18,860

The notes form part of these financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)**

**BALANCE SHEET
31 MAY 2023**

	Notes	31.5.23 £	31.5.22 £
CURRENT ASSETS			
Debtors	5	20,126	273
Cash at bank and in hand		71,150	104,517
		<u>91,276</u>	<u>104,790</u>
CREDITORS			
Amounts falling due within one year	6	(6,654)	(1,201)
		<u>84,622</u>	<u>103,589</u>
NET CURRENT ASSETS			
		<u>84,622</u>	<u>103,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,622</u>	<u>103,589</u>
 RESERVES			
Other reserves		84,729	84,729
Retained earnings		(107)	18,860
		<u>84,622</u>	<u>103,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

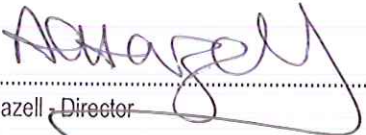
The notes form part of these financial statements

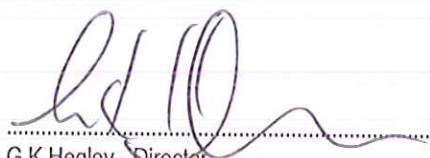
BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)

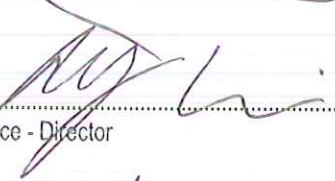
BALANCE SHEET - continued
31 MAY 2023


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:


.....
A T Hazell - Director


.....
G K Hegley - Director


.....
M Laforce - Director


.....
M D Warwick - Director


.....
J Webb - Director

The notes form part of these financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Bishops Stortford Community Football Club is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Other debtors	20,126	273
	<u>20,126</u>	<u>273</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	1,500	-
Other creditors	5,154	1,201
	<u>6,654</u>	<u>1,201</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bishops Stortford Community Football Club for the year ended 31 May 2023 which comprise the Profit and Loss Account and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bishops Stortford Community Football Club, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bishops Stortford Community Football Club and state those matters that we have agreed to state to the Board of Directors of Bishops Stortford Community Football Club, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bishops Stortford Community Football Club and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bishops Stortford Community Football Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bishops Stortford Community Football Club. You consider that Bishops Stortford Community Football Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bishops Stortford Community Football Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

Date:

This page does not form part of the statutory financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023**

	Year Ended 31.5.23		Period 1.8.21 to 31.5.22	
	£	£	£	£
Turnover				
Player Subscriptions	216,833		195,533	
Clubhouse and Pitches Hire	2,344		442	
Grants and Donations	1,269		10,656	
Other Income	7,804		-	
		228,250		206,631
Other income				
Deposit account interest		81		24
		228,331		206,655
Expenditure				
Rates and water	500		-	
Light and heat	1,309		-	
General Pitch Cost	102,429		77,923	
IT and Office Administration				
Costs	3,982		1,779	
Club House and Refurbishment Costs	-		13,892	
General Coach Fees	18,350		9,303	
Licences and insurance	1,480		949	
Administrator Fees	7,070		2,306	
Repairs and renewals	1,543		-	
DBS Checks	-		730	
Household and cleaning	735		-	
Training Courses	5,120		3,350	
Kits, Footballs and Trophies	77,906		26,317	
League Affiliations	407		2,585	
Presentation & Tournament Exps	1,175		1,523	
Sundry expenses	193		30	
Fines	268		468	
Managers Expenses	33		(250)	
Event Costs	2,832		-	
Accountancy	3,900		1,440	
Subscriptions	7,164		-	
Professional Fees	-		1,731	
Entertainment	721		-	
		237,117		144,076
		(8,786)		62,579
Finance costs				
Bank charges		10,181		-
NET (LOSS)/PROFIT		<u>(18,967)</u>		<u>62,579</u>

This page does not form part of the statutory financial statements

BISHOPS STORTFORD COMMUNITY FOOTBALL CLUB

MINUTES OF A MEETING OF THE DIRECTORS

Held at 38 Raynham Road, Bishops Stortford, Hertfordshire, CM23 5PE

On

PRESENT

G Hegley
A Hazell
M Laforce
M Warwick
J Webb

CHAIRMAN

G Hegley was appointed Chairman of the Meeting.

DIRECTORS REPORT

The Directors Report for the period ended 31 May 2023 was read and approved. G Hegley was authorised to sign the Report on behalf of the Board.

FINANCIAL ACCOUNTS

The Financial Statements for the period ended 31 May 2023 were read and approved. A Hazell, G Hegley, M Laforce, M Warwick and J Webb were authorised to sign the Balance Sheet on behalf of the Board.

CLOSURE OF MEETING

There being no further business the Meeting was declared closed.



CHAIRMAN

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

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**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTORS:

A T Hazell
G K Hegley
M Laforce
M D Warwick
J Webb

REGISTERED OFFICE:

38 Raynham Road
Bishops Stortford
Hertfordshire
CM23 5PE

REGISTERED NUMBER:

10155123 (England and Wales)

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)**

**BALANCE SHEET
31 MAY 2023**

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CURRENT ASSETS			
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NET CURRENT ASSETS			
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,622</u>	<u>103,589</u>
RESERVES			
Other reserves		84,729	84,729
Retained earnings		(107)	18,860
		<u>84,622</u>	<u>103,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB (REGISTERED NUMBER: 10155123)


BALANCE SHEET - continued
31 MAY 2023


The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.


In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.


The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:


.....
A T Hazell - Director


.....
G K Hegley - Director


.....
M Laforce - Director


.....
M D Warwick - Director


.....
J Webb - Director

The notes form part of these financial statements

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

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The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**BISHOPS STORTFORD COMMUNITY FOOTBALL
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Other debtors	20,126	273
	<u>20,126</u>	<u>273</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	1,500	-
Other creditors	5,154	1,201
	<u>6,654</u>	<u>1,201</u>

LEGAL CLAIMS

11. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

LAWS AND REGULATIONS

12. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

RELATED PARTIES

13. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

SUBSEQUENT EVENTS

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

GOING CONCERN

15. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Yours faithfully



Signed on behalf of the board of directors

G Hegley

Dated: 18th July 2027

BISHOPS STORTFORD COMMUNITY FOOTBALL CLUB

38 Raynham Road
Bishops Stortford
Hertfordshire
CM23 5PE

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the company's financial statements for the year ended 31 May 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

GENERAL

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We confirm that the company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 May 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
5. All the transactions undertaken by the company have been properly reflected and recorded in the accounting records.
6. All the accounting records and related financial information, including minutes of all management and shareholders' meetings have been made available to you for the purpose of your work.

ASSETS AND LIABILITIES

7. The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except for those that are disclosed as applicable in the notes to the financial statements.
8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.

LOANS AND ARRANGEMENTS

10. The company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.