

JOINT APPROACH HEALTH AND EDUCATION LTD

England & Wales · Charity number 1169315

Details

Other names JOINT APPROACH

Status Registered

Legal form Charitable company

Company number [09872717](#)

Registered 2016-09-22

Register [View on the Charity Commission register](#)

Contact

Address c/o V & A Vigar Group Ltd
Stoneygate House
2 Greenfield Road
Holmfirth
HD9 2JT

Phone 01733333156

Activities

Objects: THE ADVANCEMENT OF HEALTH AND PREVENTION OR RELIEF OF SICKNESS, PRIMARILY BUT NOT EXCLUSIVELY, OF CHILDREN IN EGYPT FOR THE PUBLIC BENEFIT BY SUPPORTING ORPHANAGES, AND HOSPITALS PROVIDING ORTHOPAEDIC OR CANCER TREATMENT, AND BY ANY OTHER MEANS AS THE TRUSTEES SHALL DETERMINE. TO ADVANCE GENERAL AND HEALTH EDUCATION FOR THE PUBLIC BENEFIT BY SUPPORTING ORPHANAGES SCHOOLS AND OTHER MEANS AS THE TRUSTEES SHALL DETERMINE, AND TO FURTHER ANY OTHER CHARITABLE PURPOSES UNDER THE LAW OF ENGLAND AS WALES AS THE TRUSTEES SEE FIT.

Activities: Supporting healthcare, orphanages and educational establishments for underprivileged communities in Egypt. Other bursaries and donations to establishments with educational or healthcare objectives in the UK.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Egypt

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-11-30 | £4,263 | £5,847 | - | - |
| 2023-11-30 | £4,263 | £5,847 | - | - |
| 2022-11-30 | £406,270 | £6,115 | - | - |
| 2021-11-30 | £130,000 | £2,530 | - | - |
| 2020-11-30 | £280,000 | £8,601 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| Dr AHMED BAHAA ELDEEN SHAIR | Chair | 2015-11-16 |
| WAGIHA ABDELFATTAH AHMED AZZAB | | 2015-11-16 |

JOINT APPROACH HEALTH AND EDUCATION LTD

England & Wales - Charity number 1169315

Accounts

Company registration number: 09872717

Charity registration number: 1169315

Joint Approach Health and Education Ltd

known as

Joint Approach

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
PO Box 270
Holmfirth
HD9 9EL

Joint Approach Health and Education Ltd

known as Joint Approach

Contents

| | |
|--------------------------------------|----------|
| Reference and Administrative Details | 1 |
| Strategic Report | 2 |
| Trustees' Report | 3 to 5 |
| Independent Examiner's Report | 6 to 7 |
| Statement of Financial Activities | 8 to 9 |
| Balance Sheet | 10 |
| Statement of Cash Flows | 11 |
| Notes to the Financial Statements | 12 to 21 |

Joint Approach Health and Education Ltd

known as Joint Approach

Reference and Administrative Details

Charity Registration Number 1169315

Company Registration Number 09872717

| | |
|--------------------------|--|
| | The charity is incorporated in England & Wales. |
| Registered Office | Stoneygate House 2 Greenfield Road Holmfirth West Yorkshire HD9 2JT |
| Accountants | V&A Vigar Group Ltd Stoneygate House 2 Greenfield Road Holmfirth West Yorkshire HD9 2JT |

Joint Approach Health and Education Ltd

known as Joint Approach

Strategic Report for the Year Ended 30 November 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Joint Approach Health and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

Joint Approach Health and Education Ltd

known as Joint Approach

Independent Examiner's Report to the trustees of Joint Approach Health and Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Joint Approach Health and Education Ltd

known as Joint Approach

Independent Examiner's Report to the trustees of Joint Approach Health and Education Ltd ('the Company')

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Joint Approach Health and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
ICAEW

PO Box 270
Holmfirth
HD9 9EL

18 August 2023

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 405,000 | 405,000 |
| Investment income | 4 | <u>1,270</u> | <u>1,270</u> |
| Total income | | <u>406,270</u> | <u>406,270</u> |
| Expenditure on: | | | |
| Raising funds | 5 | (1,161) | (1,161) |
| Charitable activities | | <u>(4,954)</u> | <u>(4,954)</u> |
| Total expenditure | | <u>(6,115)</u> | <u>(6,115)</u> |
| Net income | | <u>400,155</u> | <u>400,155</u> |
| Net movement in funds | | 400,155 | 400,155 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>2,004,540</u> | <u>2,004,540</u> |
| Total funds carried forward | 8 | <u><u>2,404,695</u></u> | <u><u>2,404,695</u></u> |

The notes on pages 12 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2021 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | <u>130,000</u> | <u>130,000</u> |
| Total income | | <u>130,000</u> | <u>130,000</u> |
| Expenditure on: | | | |
| Raising funds | 5 | (30) | (30) |
| Charitable activities | | <u>(2,500)</u> | <u>(2,500)</u> |
| Total expenditure | | <u>(2,530)</u> | <u>(2,530)</u> |
| Net income | | <u>127,470</u> | <u>127,470</u> |
| Net movement in funds | | 127,470 | 127,470 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,877,070</u> | <u>1,877,070</u> |
| Total funds carried forward | 8 | <u><u>2,004,540</u></u> | <u><u>2,004,540</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

**(Registration number: 09872717)
Balance Sheet as at 30 November 2022**

| | Note | 2022 £ | 2021 £ |
|----------------------------------|-------------|-------------------|-------------------|
| Current assets | | | |
| Cash at bank and in hand | 7 | <u>2,404,695</u> | <u>2,004,540</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>2,404,695</u> | <u>2,004,540</u> |
| Total funds | 8 | <u>2,404,695</u> | <u>2,004,540</u> |

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 18 August 2023 and signed on their behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Cash Flows for the Year Ended 30 November 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-------------------------|-------------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 400,155 | 127,470 |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 4 | <u>(1,270)</u> | <u>-</u> |
| Net cash flows from operating activities | | 398,885 | 127,470 |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 4 | <u>1,270</u> | <u>-</u> |
| Net increase in cash and cash equivalents | | 400,155 | 127,470 |
| Cash and cash equivalents at 1 December | | <u>2,004,540</u> | <u>1,877,070</u> |
| Cash and cash equivalents at 30 November | | <u><u>2,404,695</u></u> | <u><u>2,004,540</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

These financial statements were authorised for issue by the trustees on 18 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Joint Approach Health and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Joint Approach Health and Education Ltd
known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Donations and legacies; Donations from individuals | <u>405,000</u> | <u>405,000</u> |
| Total for 2022 | <u><u>405,000</u></u> | <u><u>405,000</u></u> |
| Total for 2021 | <u><u>130,000</u></u> | <u><u>130,000</u></u> |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | <u>1,270</u> | <u>1,270</u> |
| Total for 2022 | <u><u>1,270</u></u> | <u><u>1,270</u></u> |

5 Expenditure on raising funds

a) Investment management costs

| | Unrestricted funds General £ | Total funds £ |
|-------------------------|---|------------------------------|
| Allocated support costs | <u>1,161</u> | <u>1,161</u> |
| Total for 2022 | <u><u>1,161</u></u> | <u><u>1,161</u></u> |
| Total for 2021 | <u><u>30</u></u> | <u><u>30</u></u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Cash and cash equivalents

| | 2022 | 2021 |
|--------------|------------------|------------------|
| | £ | £ |
| Cash at bank | <u>2,404,695</u> | <u>2,004,540</u> |

8 Funds

| | Balance at 1 December 2021 | Incoming resources | Resources expended | Balance at 30 November 2022 |
|---------------------|---|-------------------------------|-------------------------------|--|
| | £ | £ | £ | £ |
| Unrestricted | | | | |
| General | <u>(2,004,540)</u> | <u>(406,270)</u> | <u>6,115</u> | <u>(2,404,695)</u> |

| | Balance at 1 December 2020 | Incoming resources | Resources expended | Balance at 30 November 2021 |
|---------------------|---|-------------------------------|-------------------------------|--|
| | £ | £ | £ | £ |
| Unrestricted | | | | |
| General | <u>(1,877,070)</u> | <u>(130,000)</u> | <u>2,530</u> | <u>(2,004,540)</u> |

9 Analysis of net assets between funds

| | Unrestricted funds General | Total funds at 30 November 2022 |
|----------------|---|--|
| | £ | £ |
| Current assets | <u>2,404,695</u> | <u>2,404,695</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2022

10 Analysis of net funds

| | At 1 December 2021 £ | At 30 November 2022 £ |
|--------------------------|---|--|
| Cash at bank and in hand | <u>2,004,540</u> | <u>2,004,540</u> |
| Net debt | <u>2,004,540</u> | <u>2,004,540</u> |
| | At 1 December 2020 £ | At 30 November 2021 £ |
| Cash at bank and in hand | <u>1,877,070</u> | <u>1,877,070</u> |
| Net debt | <u>1,877,070</u> | <u>1,877,070</u> |

JOINT APPROACH HEALTH AND EDUCATION LTD

England & Wales - Charity number 1169315

Accounts

Company registration number: 09872717

Charity registration number: 1169315

Joint Approach Health and Education Ltd

known as

Joint Approach

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2021

V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
PO Box 270
Holmfirth
HD9 9EL

Joint Approach Health and Education Ltd

known as Joint Approach

Contents

| | |
|--------------------------------------|----------|
| Reference and Administrative Details | 1 |
| Strategic Report | 2 |
| Trustees' Report | 3 to 5 |
| Independent Examiner's Report | 6 to 7 |
| Statement of Financial Activities | 8 to 9 |
| Balance Sheet | 10 |
| Notes to the Financial Statements | 11 to 21 |

Joint Approach Health and Education Ltd

known as Joint Approach

Reference and Administrative Details

Charity Registration Number 1169315

Company Registration Number 09872717

Registered Office The charity is incorporated in England & Wales.

Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Accountants V&A Vigar Group Ltd
Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Joint Approach Health and Education Ltd

known as Joint Approach

Strategic Report for the Year Ended 30 November 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 20 July 2022 and signed on its behalf by:

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Joint Approach Health and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 July 2022 and signed on its behalf by:

Joint Approach Health and Education Ltd

known as Joint Approach

Independent Examiner's Report to the trustees of Joint Approach Health and Education Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Joint Approach Health and Education Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Joint Approach Health and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joint Approach Health and Education Ltd

known as Joint Approach

Independent Examiner's Report to the trustees of Joint Approach Health and Education Ltd ("the Company")

.....
V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
ICAEW

PO Box 270
Holmfirth
HD9 9EL

20 July 2022

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2021 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | <u>130,000</u> | <u>130,000</u> |
| Total income | | <u>130,000</u> | <u>130,000</u> |
| Expenditure on: | | | |
| Raising funds | 4 | (30) | (30) |
| Charitable activities | | <u>(2,500)</u> | <u>(2,500)</u> |
| Total expenditure | | <u>(2,530)</u> | <u>(2,530)</u> |
| Net income | | <u>127,470</u> | <u>127,470</u> |
| Net movement in funds | | 127,470 | 127,470 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,877,070</u> | <u>1,877,070</u> |
| Total funds carried forward | 9 | <u><u>2,004,540</u></u> | <u><u>2,004,540</u></u> |

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2020 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | <u>280,000</u> | <u>280,000</u> |
| Total income | | <u>280,000</u> | <u>280,000</u> |
| Expenditure on: | | | |
| Raising funds | 4 | (1,301) | (1,301) |
| Charitable activities | | <u>(7,300)</u> | <u>(7,300)</u> |
| Total expenditure | | <u>(8,601)</u> | <u>(8,601)</u> |
| Net income | | <u>271,399</u> | <u>271,399</u> |
| Net movement in funds | | 271,399 | 271,399 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,605,671</u> | <u>1,605,671</u> |
| Total funds carried forward | 9 | <u><u>1,877,070</u></u> | <u><u>1,877,070</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

**(Registration number: 09872717)
Balance Sheet as at 30 November 2021**

| | Note | 2021 £ | 2020 £ |
|----------------------------------|-------------|-------------------|-------------------|
| Current assets | | | |
| Cash at bank and in hand | 8 | <u>2,004,540</u> | <u>1,877,070</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>2,004,540</u> | <u>1,877,070</u> |
| Total funds | 9 | <u>2,004,540</u> | <u>1,877,070</u> |

For the financial year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 20 July 2022 and signed on their behalf by:

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

These financial statements were authorised for issue by the trustees on 20 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Joint Approach Health and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Joint Approach Health and Education Ltd
known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Donations and legacies; Donations from individuals | 130,000 | 130,000 |
| Total for 2021 | <u>130,000</u> | <u>130,000</u> |
| Total for 2020 | <u>280,000</u> | <u>280,000</u> |

4 Expenditure on raising funds

a) Investment management costs

| | Unrestricted funds General £ | Total funds £ |
|-------------------------|---|------------------------------|
| Allocated support costs | 30 | 30 |
| Total for 2021 | <u>30</u> | <u>30</u> |
| Total for 2020 | <u>1,301</u> | <u>1,301</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

| | | Total costs £ |
|--|-----------------------------|------------------------------|
| 5 Net incoming/outgoing resources | | |
| Net incoming resources for the year include: | | |
| | 2021 | 2020 |
| | £ | £ |
| Donations from companies | - | 280,000 |
| Travel and subsistence | - | (1,247) |
| Donations | - | (7,300) |
| Bank charges | - | (51) |
| Post and stationery | - | (3) |
| | <u> </u> | <u> </u> |

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Ahmed Bahaa Eldeen Shair

The Trustee incurred out of pocket expenses personally during the year which are still be reimbursed at the year end. In addition to this, for administrative ease, the trustee paid donations/grants to various organisations out of his own funds and there are yet to be reimbursed at the year end.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

| | 2021 | 2020 |
|--------------|------------------|------------------|
| | £ | £ |
| Cash at bank | <u>2,004,540</u> | <u>1,877,070</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

9 Funds

| | Balance at 1 December 2020 £ | Incoming resources £ | Resources expended £ | Balance at 30 November 2021 £ |
|---------------------|---|-------------------------------------|-------------------------------------|--|
| Unrestricted | | | | |
| General | <u>(1,877,070)</u> | <u>(130,000)</u> | <u>2,530</u> | <u>(2,004,540)</u> |

| | Balance at 1 December 2019 £ | Incoming resources £ | Resources expended £ | Balance at 30 November 2020 £ |
|---------------------|---|-------------------------------------|-------------------------------------|--|
| Unrestricted | | | | |
| General | <u>(1,605,671)</u> | <u>(280,000)</u> | <u>8,601</u> | <u>(1,877,070)</u> |

10 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 30 November 2021 £ |
|----------------|---|--|
| Current assets | <u>2,004,540</u> | <u>2,004,540</u> |

11 Analysis of net funds

| | At 1 December 2020 £ | Financing cash flows £ | At 30 November 2021 £ |
|--------------------------|---|---------------------------------------|--|
| Cash at bank and in hand | <u>1,877,070</u> | <u>(1,877,070)</u> | <u>-</u> |
| Net debt | <u>1,877,070</u> | <u>(1,877,070)</u> | <u>-</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2021

| | At 1 December 2019 £ | Financing cash flows £ | At 30 November 2020 £ |
|--------------------------|-------------------------------|------------------------------|--------------------------------|
| Cash at bank and in hand | <u>1,605,671</u> | <u>(1,605,671)</u> | <u>-</u> |
| Net debt | <u>1,605,671</u> | <u>(1,605,671)</u> | <u>-</u> |

12 Related party transactions

During the year the charity made the following related party transactions:

A B Shair

(Trustee)

During the year, the Trustee was refunded amounts that he had paid for personally of £1,117 (2019: £nil). At the balance sheet date the amount due to/from A B Shair was £Nil (2020 - £Nil).

JOINT APPROACH HEALTH AND EDUCATION LTD

England & Wales - Charity number 1169315

Accounts

Company registration number: 09872717

Charity registration number: 1169315

Joint Approach Health and Education Ltd

known as

Joint Approach

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2020

V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
PO Box 270
Holmfirth
HD9 9EL

Joint Approach Health and Education Ltd

known as Joint Approach

Contents

| | |
|---|----------|
| Reference and Administrative Details | 1 |
| Strategic Report | 2 |
| Trustees' Report | 3 to 4 |
| Statement of Trustees' Responsibilities | 5 |
| Independent Examiner's Report | 6 to 7 |
| Statement of Financial Activities | 8 to 9 |
| Balance Sheet | 10 |
| Notes to the Financial Statements | 11 to 21 |

Joint Approach Health and Education Ltd

known as Joint Approach

Reference and Administrative Details

Trustees

Mr Ahmed Bahaa Eldeen Shair
Mrs Wagiha Abdelfattah Ahmed Azzab

Principal Office

C/O Stoneygate House
2 Greenfield Road
Holmfirth
HD9 2JT

The charity is incorporated in England & Wales.

Company Registration Number 09872717

Charity Registration Number 1169315

Accountants

V&A Vigar Group Ltd
Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

Joint Approach Health and Education Ltd

known as Joint Approach

Strategic Report for the Year Ended 30 November 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2020.

Objectives and activities

Public benefit

At the time the company was formed and registered as a charity one of the trustees, Mr A B Shair, was hoping to retire from his work at the Orthopaedics and Spine Specialty Clinic Ltd ("OSSC") to be able devote his time to building up the charity's work. Due to ongoing commitments at OSSC the work of the charity has not progressed as quickly as originally anticipated. During the year Mr A B Shair visited Egypt on several occasions to meet with organisations who were potential recipients of funding from the charity. A number of small donations were made in the period to Egyptian recipients and also to UK organisations that have been established to alleviate the impact of poverty or to promote education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Joint Approach Health and Education Ltd

known as Joint Approach

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Joint Approach Health and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

Joint Approach Health and Education Ltd

known as Joint Approach

Independent Examiner's Report to the trustees of Joint Approach Health and Education Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2020 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Joint Approach Health and Education Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Joint Approach Health and Education Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Joint Approach Health and Education Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Joint Approach Health and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joint Approach Health and Education Ltd

known as Joint Approach

**Independent Examiner's Report to the trustees of Joint Approach Health
and Education Ltd**

.....
V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
ICAEW

PO Box 270
Holmfirth
HD9 9EL

Date:.....

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2020 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | <u>280,000</u> | <u>280,000</u> |
| Total income | | <u>280,000</u> | <u>280,000</u> |
| Expenditure on: | | | |
| Raising funds | 5 | <u>(1,301)</u> | <u>(1,301)</u> |
| Charitable activities | | <u>(7,300)</u> | <u>(7,300)</u> |
| Total expenditure | | <u>(8,601)</u> | <u>(8,601)</u> |
| Net income | | <u>271,399</u> | <u>271,399</u> |
| Net movement in funds | | 271,399 | 271,399 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,605,671</u> | <u>1,605,671</u> |
| Total funds carried forward | 10 | <u><u>1,877,070</u></u> | <u><u>1,877,070</u></u> |

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2019 £ |
|------------------------------------|------|----------------------------|-------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 250,000 | 250,000 |
| Investment income | 4 | <u>5,251</u> | <u>5,251</u> |
| Total income | | <u>255,251</u> | <u>255,251</u> |
| Expenditure on: | | | |
| Raising funds | 5 | (624) | (624) |
| Charitable activities | | <u>(15,855)</u> | <u>(15,855)</u> |
| Total expenditure | | <u>(16,479)</u> | <u>(16,479)</u> |
| Net income | | <u>238,772</u> | <u>238,772</u> |
| Net movement in funds | | 238,772 | 238,772 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>1,366,899</u> | <u>1,366,899</u> |
| Total funds carried forward | 10 | <u><u>1,605,671</u></u> | <u><u>1,605,671</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

(Registration number: 09872717)

Balance Sheet as at 30 November 2020

| | Note | 2020 £ | 2019 £ |
|----------------------------------|------|------------------|------------------|
| Current assets | | | |
| Cash at bank and in hand | 9 | <u>1,877,070</u> | <u>1,605,671</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>1,877,070</u> | <u>1,605,671</u> |
| Total funds | 10 | <u>1,877,070</u> | <u>1,605,671</u> |

For the financial year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Ahmed Bahaa Eldeen Shair
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Joint Approach Health and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

3 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Donations and legacies; Donations from individuals | <u>280,000</u> | <u>280,000</u> |
| Total for 2020 | <u><u>280,000</u></u> | <u><u>280,000</u></u> |
| Total for 2019 | <u><u>250,000</u></u> | <u><u>250,000</u></u> |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---|------------------------------|
| Total for 2020 | <u>-</u> | <u>-</u> |
| Total for 2019 | <u><u>5,251</u></u> | <u><u>5,251</u></u> |

5 Expenditure on raising funds

a) Investment management costs

| | Note | Unrestricted funds General £ | Total funds £ |
|-------------------------|-------------|---|------------------------------|
| Allocated support costs | | <u>1,301</u> | <u>1,301</u> |
| Total for 2020 | | <u><u>1,301</u></u> | <u><u>1,301</u></u> |
| Total for 2019 | | <u><u>624</u></u> | <u><u>624</u></u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

**Total
costs
£**

6 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2020 | 2019 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Donations from companies | 280,000 | 250,000 |
| Travel and subsistence | (1,247) | (365) |
| Donations | (7,300) | (15,855) |
| Bank charges | (51) | - |
| Post and stationery | (3) | (259) |
| | <u>280,000</u> | <u>228,581</u> |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Ahmed Bahaa Eldeen Shair

The Trustee incurred out of pocket expenses personally during the year which are still be reimbursed at the year end. In addition to this, for administrative ease, the trustee paid donations/grants to various organisations out of his own funds and there are yet to be reimbursed at the year end.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

| | 2020 | 2019 |
|--------------|------------------|------------------|
| | £ | £ |
| Cash at bank | <u>1,877,070</u> | <u>1,605,671</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

10 Funds

| | Balance at 1 December 2019 £ | Incoming resources £ | Resources expended £ | Balance at 30 November 2020 £ |
|---------------------|---------------------------------------|----------------------------|----------------------------|---|
| Unrestricted | | | | |
| General | <u>(1,605,671)</u> | <u>(280,000)</u> | <u>8,601</u> | <u>(1,877,070)</u> |

| | Balance at 1 December 2018 £ | Incoming resources £ | Resources expended £ | Balance at 30 November 2019 £ |
|---------------------|---------------------------------------|----------------------------|----------------------------|---|
| Unrestricted | | | | |
| General | <u>(1,366,899)</u> | <u>(255,251)</u> | <u>16,479</u> | <u>(1,605,671)</u> |

11 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 30 November 2020 £ |
|----------------|---------------------------------------|---|
| Current assets | <u>1,877,070</u> | <u>1,877,070</u> |

12 Analysis of net funds

| | At 1 December 2019 £ | Financing cash flows £ | At 30 November 2020 £ |
|--------------------------|-------------------------------|------------------------------|--------------------------------|
| Cash at bank and in hand | <u>1,605,671</u> | <u>(1,605,671)</u> | <u>-</u> |
| Net debt | <u>1,605,671</u> | <u>(1,605,671)</u> | <u>-</u> |

Joint Approach Health and Education Ltd

known as Joint Approach

Notes to the Financial Statements for the Year Ended 30 November 2020

| | At 1 December 2018 £ | Financing cash flows £ | At 30 November 2019 £ |
|--------------------------|-------------------------------|------------------------------|--------------------------------|
| Cash at bank and in hand | <u>1,366,899</u> | <u>(1,366,899)</u> | <u>-</u> |
| Net debt | <u>1,366,899</u> | <u>(1,366,899)</u> | <u>-</u> |

13 Related party transactions

During the year the charity made the following related party transactions:

A B Shair

(Trustee)

During the year, the Trustee was refunded amounts that he had paid for personally of £1,117 (2019: £nil). At the balance sheet date the amount due to/from A B Shair was £Nil (2019 - £Nil).