

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

(Registered Company Number: 09796589)

(Registered Charity Number: 1169300)

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2022.

DIRECTORS AND TRUSTEES	Mr Joseph Nyamekye-Adams Ms Sheila Hagan Mr Tsidi Adagbe
SECRETARY	Mr Frederick Sydney Hammond
PRINCIPAL OFFICE	498 Stratford Road Birmingham B11 4AH
COMPANY REGISTRATION NUMBER	09796589
CHARITY REGISTRATION NUMBER	1169300
GOVERNING INSTRUMENT	Memorandum and Articles dated 26 September 2015
SOLICITORS	Stone King 13 Queen Square Bath BA1 2HJ
INDEPENDENT AUDITOR	Moracle Limited Chartered Certified Accountants and Registered Auditors 960 Capability Green, Luton, England United Kingdom, LU1 3PE
PRINCIPAL BANKERS	Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. One new branch was started this year in Court House Green in January 2022 and there has been an increase in the membership of the churches. There are also plans to start two new branches in the coming year in Telford and Luton Farley Hill.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0-70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2022, these included:

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members. In addition to this, all in person services have also resumed. There are youth services every Sunday and "basenta" services every Wednesday. "Basenta" is a coined word for smaller groups who arrive in church by bus. The youth have also started what they call "Seven Song Concerts" which are musical concerts in town centers and open spaces where they sing seven Christian songs and preach the word of God to passers-by.

Compassionate Ministries

The Remember the poor ministry has resumed all activities and go out twice a week to feed the poor. There are also plans to start a food bank once a week.

Camp Meeting

As all restrictions have been lifted, there are plans for a camp meeting in Coventry in the coming year.

FINANCIAL REVIEW

The charity's income for the year was £1,452,230 (2021: £1,335,647) arising principally from donations and offerings received during church services. Expenditure was £764,251 (2021: £1,033,420) and consisted mainly of donations to fund church buildings in Ghana and other countries, costs of renting premises for church services and events. The funds carried forward in the year was £1,780,313 (2021: £1,092,334).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £1,780,313 (2021: £1,092,334); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £930,256 (2021: £684,420).

The current level of free reserves is below the desired level and therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together. There are plans to appoint a new trustee in the coming year.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 23 June 2023 and signed on their behalf by:



.....
Sheila Hagan
Trustee

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham (the 'charity') for the year ended 30 September 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

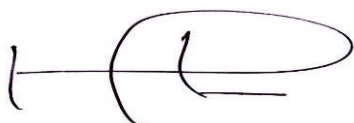
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered Certified Accountants & Registered Auditors
Statutory Auditor
960 Capability Green, Luton, England, LU1 3PE
23 June 2023

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Total 2022 Unrestricted £	Total 2021 Unrestricted £
Income and Endowments from:			
Donations and Legacies	1	1,452,230	1,335,647
Investments		-	-
Total Income and Endowments		<u>1,452,230</u>	<u>1,335,647</u>
Expenditure on:			
Charitable Activities	2	764,251	1,033,420
Total Expenditure		<u>764,251</u>	<u>1,033,420</u>
Net Income		687,979	302,227
Reconciliation of funds:			
Total fund brought forward		<u>1,092,334</u>	<u>790,107</u>
Total funds carried forward		<u>1,780,313</u> =====	<u>1,092,334</u> =====

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

Company number: 09796589

	Notes	2022 £	2021 £
FIXED ASSETS			
	6	850,057	407,914
CURRENT ASSETS			
Debtors and prepayments		-	-
Cash at bank and in hand		930,256	692,420
		930,256	692,420
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	7	-	(8,000)
NET CURRENT ASSETS		930,256	684,420
TOTAL ASSETS LESS CURRENT LIABILITIES		1,780,313	1,092,334
TOTAL ASSETS		1,780,313	1,092,334
FUNDS			
Unrestricted Funds:			
General		1,780,313	1,092,334

The financial statements were approved by the board and authorised for issue on 23 June 2023 and signed on its behalf by:



.....
Sheila Hagan
Trustee

The accompanying notes form part of these financial statements

CASHFLOW STATEMENT AS AT 30 SEPTEMBER 2022

	2022 £	2021 £
Cash used provided by operating activities	730,753	302,379
Cash flows from investing activities		
Purchase of tangible fixed assets	(492,917)	(370,000)
Cash provided by (used in) investing activities	(370,000)	(370,000)
Increase (decrease) in cash and cash equivalents in the year	237,836	(67,621)
Cash and cash equivalents at the beginning of the year	692,420	760,041
Total cash and cash equivalents at year end	930,256	692,420

Analysis of Cash and Cash Equivalents

	2022 £	2021 £
Cash in hand	930,256	692,420
Notice deposits	-	-
	930,256	692,420

Reconciliation of net movement in funds to net cash inflow from Operating Activities

	2022 £	2021 £
Net movement in funds	687,979	302,228
Decrease (increase) in debtors	-	-
Increase (decrease) in creditors	(8,000)	(12,487)
Depreciation	50,774	12,638
Net cash provided by operating activities	730,753	302,379

Charity status

The charity is limited by guarantee, incorporated in the United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The principal place of business is:

498 Stratford Road
Birmingham B11 4AH

Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lighthouse Chapel International Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Lighthouse Chapel International Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Lighthouse Chapel International Birmingham is registered as a charity with the Charity Commission for England and Wales and operates in London.

The level of rounding for the accounts preparation purpose is £5.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Irrecoverable VAT is included with the category of expense to which it relates.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- | | |
|----------------------------------|-------------------|
| • Music & audio-visual equipment | 25% Straight line |
| • Furniture & fittings | 25% Straight line |
| • Freehold property | 2% straight line |
| • Improvements to property | 2% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. DONATIONS AND LEGACIES			Total 2022	Total 2021
			£	£
Church offerings and donations			1,452,730	1,335,647
Legacies			-	-
			<u>1,452,730</u>	<u>1,335,647</u>
			=====	=====
2. EXPENDITURE			Total 2022	Total 2021
	Premises	Other	£	£
<i>Charitable Activities</i>				
Church services and activities	293,272	16,289	309,561	63,459
Donations (see Note 3)	-	376,614	376,614	930,504
Support - Governance costs		12,314	12,314	10,805
Support – Other	11,839	53,923	65,762	28,652
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
2022	305,111	459,140	764,251	1,033,420
	=====	=====	=====	=====
2021	58,226	975,154	1,033,420	1,033,420
	=====	=====	=====	=====
Donations represent amounts sent to churches in Ghana and other countries towards the construction of a Bible School and church buildings.				
			Total 2022 £	
Included in governance costs are:				
Independent auditor's remuneration – audit services				6,000
Independent auditor's remuneration – other				2,000
				=====
3. DONATIONS			Total 2022	Total 2021
			£	£
Anaghazo Bible School - ABMTC, Qadesh, Lighthouse			376,614	930,504
Others			-	-
			<u>-----</u>	<u>-----</u>
			<u>376,614</u>	<u>930,504</u>
			=====	=====

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

	Computer, furniture and equipment	Property	Improvements to property	TOTAL
	£	£	£	£
COST				
As at 1 October 2021	113,834	370,000	-	483,834
Additions	21,984	-	470,933	492,917
As at 30 September 2022	135,818	370,000	470,933	976,751
DEPRECIATION				
As at 1 October 2021	75,920	-	-	75,920
Charge for the year	33,955	7,400	9,419	50,774
As at 30 September 2022	109,875	7,400	9,419	126,694
NET BOOK VALUE				
As at 30 September 2022	25,943	362,600	461,514	850,057
As at 30 September 2021	37,914	370,000	-	407,914

The freehold property was purchased in 2021 and brought into full use in the year under review as the building was undergoing extensive refurbishment until 2022. Accordingly, no depreciation charge was made in the previous year.

7. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	-	8,000
	=====	=====

8. PROVISIONS

As at 30 September 2022, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the year-end (2021: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2022 (2021: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA)(2021)

	Total 2021 £
Income and Endowments from:	
Donations and Legacies	1,335,647
Investments	-

Total Income and Endowments	1,335,647

Expenditure on:	
Charitable Activities	
Church activities including support costs	1,033,420

Total Expenditure	1,033,420

Net Income	302,227
Reconciliation of funds:	
Total fund brought forward	790,107

Total funds carried forward	1,092,334
	=====

12 Funds (Current year)

	Balance at 1 October 2021	Income	Expenditure	Balance at 30 September 2022
	£	£	£	£
Unrestricted funds				
General	1,092,334	1,452,230	(764,251)	1,780,313

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Analysis of net assets between funds (Current year)

	Unrestricted funds General £	Total funds £
Tangible fixed assets	850,057	850,057
Current assets	930,256	930,256
Current liabilities	-	-
Total net assets	1,780,313	1,780,313

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements

14 Funds (Prior year)

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General	790,107	1,335,647	(1,033,420)	1,092,334

15 Analysis of net assets between funds (Prior year)

	Unrestricted funds General £	Total funds £
Tangible fixed assets	407,914	407,914
Current assets	692,420	692,420
Current liabilities	(8,000)	(8,000)
Total net assets	1,092,334	1,092,334

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements