

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

(Registered Company Number: 09796589)

(Registered Charity Number: 1169300)

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2019.

| | |
|------------------------------------|---|
| DIRECTORS AND TRUSTEES | Mr Joseph Nyamekye-Adams Ms Sheila Hagan Daniel Adjei - appointed on 18.02.19 |
| SECRETARY | Mr Frederick Sydney Hammond |
| PRINCIPAL OFFICE | 498 Stratford Road Birmingham B11 4AH |
| COMPANY REGISTRATION NUMBER | 09796589 |
| CHARITY REGISTRATION NUMBER | 1169300 |
| GOVERNING INSTRUMENT | Memorandum and Articles dated 26 September 2015 |
| SOLICITORS | Stone King 13 Queen Square Bath BA1 2HJ |
| INDEPENDENT AUDITOR | Moracle Limited Chartered Certified Accountants and Registered Auditors Ashley House Ashley Road London N17 9LZ |
| PRINCIPAL BANKERS | Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. No new branches were started this year however there has been an increase in the membership of the churches.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0- 70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2020 these included:

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members.

Compassionate Ministries

The Remember the poor ministry has not been able to do any visits during the pandemic but they hope to resume as soon as restrictions are lifted. In the meantime, the ministry has been praying for the homeless in groups throughout the week.

Camp Meeting

As a result of the pandemic, there has been no camp meeting. We are looking forward to having more camps when the restrictions are lifted.

FINANCIAL REVIEW

The charity's income for the year was £1,509,266 (2019: £1,404,468) arising principally from donations and offerings received during church services. Expenditure was £1,030,182 (2019: £1,476,798) and consisted mainly of donations to fund church buildings in Ghana, costs of renting premises for church services and events. The funds carried forward in the year was £790,107 (2019: £311,022).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £790,170 (2019: £311,022); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £739,554 (2019: £243,414).

The current level of free reserves is below the desired level and are therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

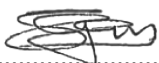
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on **4th May 2021** and signed on their behalf by:



.....
Sheila Hagan
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham for the year ended 30 September 2020 which comprise the Statements of Financial Activities, the Charitable Company Balance Sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered and Certified Accountants
Statutory Auditor
Ashley House
Ashley Road
London, N17 9LZ
4th May 2021

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | Notes | Total 2020 Unrestricted £ | Total 2019 Unrestricted £ |
|------------------------------------|-------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and Legacies | 1 | 1,509,237 | 1,404,369 |
| Investments | | 29 | 100 |
| Total Income and Endowments | | <u>1,509,266</u> | <u>1,404,469</u> |
| Expenditure on: | | | |
| Charitable Activities | 2 | 1,030,182 | 1,476,798 |
| Total Expenditure | | <u>1,030,182</u> | <u>1,476,798</u> |
| Net Income | | 479,084 | (72,329) |
| Reconciliation of funds: | | | |
| Total fund brought forward | | <u>311,023</u> | <u>383,352</u> |
| Total funds carried forward | | <u>790,107</u> ===== | <u>311,023</u> ===== |

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

Company number: 09796589

| | Notes | 2020 £ | 2019 £ |
|---|-------|-----------|-----------|
| FIXED ASSETS | | | |
| | 6 | 50,552 | 67,610 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | | - | 24,555 |
| Cash at bank and in hand | | 760,041 | 230,338 |
| | | 760,041 | 254,893 |
| CURRENT LIABILITIES | | | |
| CREDITORS: Amounts falling due within one year | 7 | (20,487) | (11,480) |
| NET CURRENT ASSETS | | 739,554 | 243,413 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 790,106 | 311,023 |
| TOTAL ASSETS | | 790,106 | 311,023 |
| | | ===== | ===== |
| FUNDS | | | |
| Unrestricted Funds: | | | |
| General | | 790,106 | 311,023 |
| | | ===== | ===== |

The financial statements were approved by the board and authorised for issue on 4th May 2021 and signed on its behalf by:



.....
Sheila Hagan
Trustee

The accompanying notes form part of these financial statements

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF CASH FLOWS

AS AT 30 SEPTEMBER 2020

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
| Cash used provided by operating activities | 529,704 | (31,622) |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | - | (51,502) |
| Cash provided by (used in) investing activities | - | (51,502) |
| Increase (decrease) in cash and cash equivalents in the year | 529,703 | (83,124) |
| Cash and cash equivalents at the beginning of the year | 230,338 | 313,462 |
| Total cash and cash equivalents at year end | 760,041 | 230,338 |
| Analysis of Cash and Cash Equivalents | | |
| | 2020 £ | 2019 £ |
| Cash in hand | 760,041 | 230,338 |
| Notice deposits | - | - |
| | 760,041 | 230,338 |
| Reconciliation of net movement in funds to net cash inflow from Operating Activities | | |
| | 2020 £ | 2019 £ |
| Net movement in funds | 479,084 | (72,329) |
| Decrease (increase) in debtors | 24,555 | 11,352 |
| Increase (decrease) in creditors | 9,007 | 6,680 |
| Depreciation | 17,058 | 22,675 |
| Net cash provided by operating activities | 529,704 | (31,622) |

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP FRS 102, and Companies Act 2006 and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Irrecoverable VAT is included with the category of expense to which it relates.

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- | | |
|----------------------------------|-------------------|
| • Music & audio-visual equipment | 25% Straight line |
| • Furniture & fittings | 25% Straight line |

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | | | | |
|--|-----------------|------------------|-----------------------|-----------------------------|
| 1. DONATIONS AND LEGACIES | | | Total 2020 | Total 2019 |
| | | | £ | £ |
| Church offerings and donations | | | 1,509,237 | 1,404,369 |
| Legacies | | | - | - |
| | | | <u>1,509,237</u> | <u>1,404,369</u> |
| | | | ===== | ===== |
| 2. EXPENDITURE | | | Total 2020 | Total 2019 |
| | Premises | Other | £ | £ |
| <i>Charitable Activities</i> | | | | |
| Church services and activities | 212,073 | 21,670 | 233,743 | 492,826 |
| Donations (see Note 3) | - | 757,872 | 757,872 | 932,911 |
| Support - Governance costs | - | 11,818 | 11,818 | 6,680 |
| Support – Other | - | 26,750 | 26,750 | 44,381 |
| | <u>212,073</u> | <u>818,110</u> | <u>1,030,182</u> | <u>1,476,798</u> |
| | ===== | ===== | ===== | ===== |
| 2020 | 212,073 | 818,110 | 1,030,182 | 1,476,798 |
| | <u>212,073</u> | <u>818,110</u> | <u>1,030,182</u> | <u>1,476,798</u> |
| | ===== | ===== | ===== | ===== |
| 2019 | 443,392 | 1,033,406 | - | 1,476,798 |
| | <u>443,392</u> | <u>1,033,406</u> | <u>-</u> | <u>1,476,798</u> |
| | ===== | ===== | ===== | ===== |
| Donations represent amounts sent to churches in Ghana towards the construction of a Bible School and church buildings. | | | | |
| | | | | Total 2020 £ |
| Included in governance costs are: | | | | |
| Independent auditor's remuneration – audit services | | | | 4,800 |
| Independent auditor's remuneration – other | | | | 2,000 |
| | | | | ===== |
| 3. DONATIONS | | | Total 2020 | Total 2019 |
| | | | £ | £ |
| Anaghazo Bible School - ABMTC, Qadesh, Lighthouse | | | 682,577 | 733,565 |
| Others | | | 75,295 | 199,346 |
| | | | <u>75,295</u> | <u>199,346</u> |
| | | | 757,872 | 939,911 |
| | | | ===== | ===== |

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

| | Computer and Equipment | Furniture and Fittings | TOTAL |
|-------------------------|---------------------------|------------------------------|----------------|
| | £ | £ | £ |
| COST | | | |
| As at 1 October 2019 | 113,006 | 828 | 113,834 |
| Additions | - | - | - |
| As at 30 September 2020 | <u>113,006</u> | <u>828</u> | <u>113,834</u> |
| DEPRECIATION | | | |
| As at 1 October 2019 | 45,603 | 621 | 46,224 |
| Charge for the year | 16,851 | 207 | 17,058 |
| As at 30 September 2020 | <u>62,454</u> | <u>828</u> | <u>63,282</u> |
| NET BOOK VALUE | | | |
| As at 30 September 2020 | <u>50,552</u> | <u>-</u> | <u>50,552</u> |
| As at 30 September 2019 | <u>67,403</u> | <u>207</u> | <u>67,610</u> |

7. CREDITORS: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-----------------|-----------------|
| Accruals and deferred income | 20,487 ===== | 11,480 ===== |

8. PROVISIONS

As at 30 September 2020, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the yearend (2019: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2020 (2019: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA)(2019)

| | Total 2019 £ |
|------------------------------------|-----------------------------|
| Income and Endowments from: | |
| Donations and Legacies | 1,404,369 |
| Investments | 100 |
| | ----- |
| Total Income and Endowments | 1,404,469 |
| | ----- |
| Expenditure on: | |
| Charitable Activities | |
| Church activities | 1,476,798 |
| Donations | |
| Premises | |
| Support costs | |
| | ----- |
| Total Expenditure | 1,476,798 |
| | ----- |
| Net Income | (72,329) |
| | |
| Reconciliation of funds: | |
| Total fund brought forward | 383,352 |
| | ----- |
| Total funds carried forward | 311,023 |
| | ===== |