

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales · Charity number 1169300

Details

Status Registered

Legal form Charitable company

Company number [09796589](#)

Registered 2016-09-21

Register [View on the Charity Commission register](#)

Contact

Address The Lighthouse Chapel
498 Stratford Road
Sparkhill
Birmingham
B11 4AH

Phone 07930605904

Email lighthousechapelintbirmingham@gmail.com

Activities

Objects: FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION.

Activities: Promotion Christian faith

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2024-09-30 | £1,627,265 | £1,235,464 | £2,167,023 | 0 |
| 2023-09-30 | £1,635,595 | £1,640,683 | £1,775,222 | 0 |
| 2022-09-30 | £1,452,230 | £764,251 | £1,780,313 | 0 |
| 2021-09-30 | £1,335,746 | £1,033,420 | £1,092,334 | 0 |
| 2020-09-30 | £1,509,266 | £1,030,182 | £790,106 | 0 |

Trustees

| Name | Role | Appointed |
|-----------------------|-------|------------|
| SHEILA HAGAN | Chair | 2015-09-15 |
| JOSEPH NYAMEKYE-ADAMS | | 2015-09-15 |
| TSIDI ADAGBE | | 2023-05-24 |

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales - Charity number 1169300

Accounts

Company registration number: 09796589

Charity registration number: 1169300

Lighthouse Chapel International Birmingham

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Moracle Limited
Chartered Certified Accountants and Registered Auditors
960 Capability Green
Luton
LU1 3PE

Lighthouse Chapel International Birmingham

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Lighthouse Chapel International Birmingham

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Ms Sheila Hagan Mr Joseph Nyamekye-Adams Mr Tsidi Adagbe |
| Secretary | Mr Frederick Sydney Hammond |
| Charity Registration Number | 1169300 |
| Company Registration Number | 09796589 |
| Registered Office | 498 Stratford Road Birmingham B11 4AH |
| Independent Examiner | Moracle Limited Chartered Certified Accountants and Registered Auditors 960 Capability Green Luton LU1 3PE |
| Solicitors: | Stone King 13 Queen Square Bath BA1 2HJ |
| Bankers | Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB |

Lighthouse Chapel International Birmingham
Strategic Report for the Year Ended 30 September 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 2 June 2025 and signed on its behalf by:



.....
Ms Sheila Hagan
Trustee

Lighthouse Chapel International Birmingham

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. One new branch was started this year in Court House Green in January 2022 and there has been an increase in the membership of the churches. There are also plans to start two new branches in the coming year in Telford and Luton Farley Hill.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.
- Two new branches were also established during the year, located in Oldham and Heywood.

Events

The following key activities and initiatives were undertaken during the financial year, reflecting our strategic focus and commitments to achieve our organisational goals

November 2023

- 17th - Makarios Night (Service)
- 25th - Boogie King (Dance Event)

Lighthouse Chapel International Birmingham

Trustees' Report

December 2023

- 5th-7th - Thanksgiving Convention
- 16th - Christmas Ball
- 20th - Holy Night (Carols Service)

February 2024

- Peter Lover (Film Star Musical Production)

March 2024

- 20th-22nd - Easter Convention

April 2024

- 21st - International Missions Sunday

May 2024

- 11th - Breakfast Meeting

July 2024

- 20th - 7 Songs Concert

August 2024

- 24th - 7 Songs Concert
- 30th - Jesus Night (Service)

September 2024

- 7th - 7 Songs Concert
- 13th - Jesus Night (Service)
- 29th - The Narrow & the Broadway (Swollen Sunday)

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support. Review of Activities Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0-70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2022, these included:

Lighthouse Chapel International Birmingham

Trustees' Report

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up “Wacenters” which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members. In addition to this, all in person services have also resumed. There are youth services every Sunday and “basenta” services every Wednesday. “Basenta” is a coined word for smaller groups who arrive in church by bus. The youth have also started what they call “Seven Song Concerts” which are musical concerts in town centers and open spaces where they sing seven Christian songs and preach the word of God to passers-by.

Compassionate Ministries

The Remember the poor ministry has resumed all activities and go out twice a week to feed the poor. There are also plans to start a food bank once a week.

FINANCIAL REVIEW

The charity's income for the year was £ 1,627,265 (2023: £1,635,593) arising principally from donations and offerings received during church services. Expenditure was £ 1,235,464 (2023: 1,640,683) and consisted mainly of donations to fund church buildings in Ghana and other countries, costs of renting premises for church services and events. The funds carried forward in the year was £ 2,167,023 (2023: £1,775,233).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £ 2,167,023 (2023: £1,775,223); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £ 524,884 (2023: £419,666) The current level of free reserves is below the desired level and therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Lighthouse Chapel International Birmingham

Trustees' Report

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has three Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together. There are plans to appoint a new trustee in the coming year.

Management

The day to day running of the charity is by Joseph Nyamekye - Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

Lighthouse Chapel International Birmingham

Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 2 June 2025 and signed on its behalf by:



.....
Ms Sheila Hagan
Trustee

Lighthouse Chapel International Birmingham

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham (the 'charity') for the year ended 30 September 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lighthouse Chapel International Birmingham

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6 and 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


[Detecting irregularities, including fraud](#)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lighthouse Chapel International Birmingham

**Independent Auditor's Report to the Members of Lighthouse Chapel International
Birmingham**



.....
(Senior Statutory Auditor)
For and on behalf of Moracle Limited, Statutory Auditor

960 Capability Green
Luton
LU1 3PE

2 June 2025

Lighthouse Chapel International Birmingham

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|----------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 1,626,914 | 1,626,914 | 1,635,593 |
| Investment income | 4 | <u>351</u> | <u>351</u> | <u>-</u> |
| Total income | | <u>1,627,265</u> | <u>1,627,265</u> | <u>1,635,593</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(1,235,464)</u> | <u>(1,235,464)</u> | <u>(1,640,683)</u> |
| Total expenditure | | <u>(1,235,464)</u> | <u>(1,235,464)</u> | <u>(1,640,683)</u> |
| Net income/(expenditure) | | <u>391,801</u> | <u>391,801</u> | <u>(5,090)</u> |
| Net movement in funds | | 391,801 | 391,801 | (5,090) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>1,775,222</u> | <u>1,775,222</u> | <u>1,780,312</u> |
| Total funds carried forward | 14 | <u><u>2,167,023</u></u> | <u><u>2,167,023</u></u> | <u><u>1,775,222</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 14 to 23 form an integral part of these financial statements.

Lighthouse Chapel International Birmingham

(Registration number: 09796589)
Balance Sheet as at 30 September 2024

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 1,642,140 | 1,355,556 |
| Current assets | | | |
| Debtors | 11 | 970 | - |
| Cash at bank and in hand | 12 | <u>559,273</u> | <u>419,666</u> |
| | | 560,243 | 419,666 |
| Creditors: Amounts falling due within one year | 13 | <u>(35,360)</u> | <u>-</u> |
| Net current assets | | <u>524,883</u> | <u>419,666</u> |
| Net assets | | <u>2,167,023</u> | <u>1,775,222</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>2,167,023</u> | <u>1,775,222</u> |
| Total funds | 14 | <u>2,167,023</u> | <u>1,775,222</u> |

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 2 June 2025 and signed on their behalf by:



.....
Ms Sheila Hagan
Trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Lighthouse Chapel International Birmingham

Statement of Cash Flows for the Year Ended 30 September 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash income/(expenditure) | | 391,801 | (5,090) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | | <u>52,805</u> | <u>60,665</u> |
| | | 444,606 | 55,575 |
| Working capital adjustments | | | |
| Increase in debtors | 11 | (970) | - |
| Increase in creditors | 13 | <u>35,360</u> | <u>-</u> |
| Net cash flows from operating activities | | 478,996 | 55,575 |
| Cash flows from investing activities | | | |
| Acquisitions of tangible assets | | <u>(339,389)</u> | <u>(566,166)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 139,607 | (510,591) |
| Cash and cash equivalents at 1 October | | <u>419,666</u> | <u>930,257</u> |
| Cash and cash equivalents at 30 September | | <u><u>559,273</u></u> | <u><u>419,666</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 23 form an integral part of these financial statements.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

498 Stratford Road

Birmingham

B11 4AH

These financial statements were authorised for issue by the trustees on 2 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lighthouse Chapel International Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Furniture , fittings & equipment | 25% Straight Line |
| Land and Buildings | 2% straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|---|-----------------------------|-----------------------------|
| Church Offerings and donations | 1,626,914 | 1,626,914 | 1,635,593 |
| | <u>1,626,914</u> | <u>1,626,914</u> | <u>1,635,593</u> |

4 Investment income

| | Unrestricted funds General £ | Total 2024 £ |
|-------------------------|---|-----------------------------|
| Other investment income | 351 | 351 |
| | <u>351</u> | <u>351</u> |

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|-------------|---|-----------------------------|-----------------------------|
| Church services and activities | | 413,387 | 413,387 | 415,631 |
| Donations | | 642,690 | 642,690 | 1,081,140 |
| Support - Other | | 169,027 | 169,027 | 127,042 |
| Governance costs | 6 | <u>10,360</u> | <u>10,360</u> | <u>16,870</u> |
| | | <u>1,235,464</u> | <u>1,235,464</u> | <u>1,640,683</u> |

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

6 Analysis of governance and support costs

Support costs allocated to charitable activities

| Basis of allocation | Premises £ | Office costs £ | Other Costs £ | Total funds £ |
|-----------------------|---------------|-------------------|---------------------|---------------------|
| Support Costs | 16,819 | 20,135 | 132,073 | 169,027 |
| Total for 2023 | <u>53,499</u> | <u>-</u> | <u>65,380</u> | <u>118,879</u> |

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|-----------------------------------|---------------------------------------|---------------------|
| Audit fees | | |
| Audit of the financial statements | 7,200 | 7,200 |
| Other fees paid to auditors | 3,000 | 3,000 |
| Other governance costs | 160 | 160 |
| Total for 2024 | <u>10,360</u> | <u>10,360</u> |
| Total for 2023 | <u>16,870</u> | <u>16,870</u> |

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Audit fees | 7,200 | 7,200 |
| Depreciation of fixed assets | 52,805 | 60,665 |

8 Auditors' remuneration

| | 2024 £ | 2023 £ |
|-----------------------------------|-----------|-----------|
| Audit of the financial statements | 7,200 | 7,200 |
| Other fees to auditors | | |
| All other non-audit services | 3,000 | 3,000 |

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

10 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------|
| Cost | | | |
| At 1 October 2023 | 1,367,529 | 175,385 | 1,542,914 |
| Additions | <u>266,407</u> | <u>72,982</u> | <u>339,389</u> |
| At 30 September 2024 | <u>1,633,936</u> | <u>248,367</u> | <u>1,882,303</u> |
| Depreciation | | | |
| At 1 October 2023 | 33,637 | 153,721 | 187,358 |
| Charge for the year | <u>32,679</u> | <u>20,126</u> | <u>52,805</u> |
| At 30 September 2024 | <u>66,316</u> | <u>173,847</u> | <u>240,163</u> |
| Net book value | | | |
| At 30 September 2024 | <u>1,567,620</u> | <u>74,520</u> | <u>1,642,140</u> |
| At 30 September 2023 | <u>1,333,892</u> | <u>21,664</u> | <u>1,355,556</u> |

11 Debtors

| | | |
|---------------|--|-------------|
| | | 2024 |
| | | £ |
| Trade debtors | | <u>970</u> |

12 Cash and cash equivalents

| | | |
|--------------|----------------|----------------|
| | 2024 | 2023 |
| | £ | £ |
| Cash at bank | <u>559,273</u> | <u>419,666</u> |

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

13 Creditors: amounts falling due within one year

| | 2024 £ |
|-----------------|-------------------------|
| Trade creditors | 25,160 |
| Other creditors | 10,200 |
| | 35,360 |

14 Funds

| | Balance at 1 October 2023 £ | Incoming resources £ | Resources expended £ | Balance at 30 September 2024 £ |
|---------------------------|--|---|---|---|
| Unrestricted funds | | | | |
| General | 1,775,222 | 1,627,265 | (1,235,464) | 2,167,023 |

| | Balance at 1 October 2022 £ | Incoming resources £ | Resources expended £ | Balance at 30 September 2023 £ |
|---------------------------|--|---|---|---|
| Unrestricted funds | | | | |
| General | 1,780,312 | 1,635,593 | (1,640,683) | 1,775,222 |

15 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 30 September 2024 £ |
|-----------------------|---|---|
| Tangible fixed assets | 1,642,140 | 1,642,140 |
| Current assets | 560,243 | 560,243 |
| Current liabilities | (35,360) | (35,360) |
| Total net assets | 2,167,023 | 2,167,023 |
| | Unrestricted funds General £ | Total funds at 30 September 2023 £ |
| Tangible fixed assets | 1,355,556 | 1,355,556 |
| Current assets | 419,666 | 419,666 |
| Total net assets | 1,775,222 | 1,775,222 |

Lighthouse Chapel International Birmingham

Notes to the Financial Statements for the Year Ended 30 September 2024

16 Analysis of net funds

| | At 1 October 2023 £ | At 30 September 2024 £ |
|--------------------------|------------------------------------|---|
| Cash at bank and in hand | <u>419,666</u> | <u>419,666</u> |
| Net debt | <u>419,666</u> | <u>419,666</u> |

| | At 1 October 2022 £ | At 30 September 2023 £ |
|--------------------------|------------------------------------|---|
| Cash at bank and in hand | <u>930,256</u> | <u>930,256</u> |
| Net debt | <u>930,256</u> | <u>930,256</u> |

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales - Charity number 1169300

Accounts

**LIGHTHOUSE CHAPEL INTERNATIONAL
BIRMINGHAM**

**(A company limited by
guarantee) TRUSTEES'**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

**(Registered Company Number:
09796589) (Registered Charity
Number: 1169300)**

LIGHTHOUSE CHAPEL INTERNATIONAL
REFERENCE AND ADMINISTRATIVE
DETAILS FOR THE YEAR ENDED 30
SEPTEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2022.

DIRECTORS AND TRUSTEES

Mr Joseph Nyamekye-
Adams Ms Sheila Hagan

Mr Tsidi

Adagbe

SECRETARY

Mr Frederick Sydney Hammond

PRINCIPAL OFFICE

498 Stratford Road
Birmingham
B11
4AH

COMPANY REGISTRATION NUMBER

09796589

CHARITY REGISTRATION NUMBER

1169300

GOVERNING INSTRUMENT
2015

Memorandum and Articles dated 26 September

SOLICITORS

Stone King
13 Queen
Square Bath
BA1 2HJ

INDEPENDENT AUDITOR

Moracle Limited
Chartered Certified Accountants and
Registered Auditors
960 Capability Green, Luton, England
United Kingdom, LU1 3PE

PRINCIPAL BANKERS

Barclays
1 Churchill Place
London
E14 5HP

Santander
Bridle
Road
Bootle
Liverpool
L30 4GB

LIGHTHOUSE CHAPEL INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. One new branch was started this year in Court House Green in January 2022 and there has been an increase in the membership of the churches. There are also plans to start two new branches in the coming year in Telford and Luton Farley Hill.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year.

LIGHTHOUSE CHAPEL INTERNATIONAL

Demographically, our age's continue to range from 0-70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2022, these included:

LIGHTHOUSE CHAPEL INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members. In addition to this, all in person services have also resumed. There are youth services every Sunday and "basenta" services every Wednesday. "Basenta" is a coined word for smaller groups who arrive in church by bus. The youth have also started what they call "Seven Song Concerts" which are musical concerts in town centers and open spaces where they sing seven Christian songs and preach the word of God to passers-by.

Compassionate Ministries

The Remember the poor ministry has resumed all activities and go out twice a week to feed the poor. There are also plans to start a food bank once a week.

Camp Meeting

As all restrictions have been lifted, there are plans for a camp meeting in Coventry in the coming year.

FINANCIAL REVIEW

The charity's income for the year was £ 1,635,593 (2022: £1,452,230) arising principally from donations and offerings received during church services. Expenditure was £ 1,640,683 (2022: 764,251) and consisted mainly of donations to fund church buildings in Ghana and other countries, costs of renting premises for church services and events. The funds carried forward in the year was £ 1,775,223 (2022: £1,780,313).

Reserves Policy

The balance of the General Unrestricted Fund (including fixed assets of £1,355,556) at the year-end was £ 1,775,223 (2022: £1,780,313); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £ 419,666 (2022: £930,256)

LIGHTHOUSE CHAPEL INTERNATIONAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30

The current level of free reserves is below the desired level and therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together. There are plans to appoint a new trustee in the coming year.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

LIGHTHOUSE CHAPEL INTERNATIONAL

TRUSTEES' ANNUAL REPORT

(Continued) FOR THE YEAR ENDED

30 SEPTEMBER 2023

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 10 June 2024 and signed on their behalf by:

.....

LIGHTHOUSE CHAPEL INTERNATIONAL
Sheila
Hagan
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham for the year ended 30 September 2023, which comprise the Statements of Financial Activities, the Charitable Company Balance Sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK)

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL**

require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered and Certified Accountants
Statutory Auditor
960 Capability Green, Luton, England

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL**

United Kingdom, LU1 3PE

10 June 2024

LIGHTHOUSE CHAPEL INTERNATIONAL
STATEMENT OF FINANCIAL
FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Note | Total 2023 Unrestricte d £ | Total 2022 Unrestricte d £ |
|------------------------------------|-------------|---|---|
| Income and Endowments from: | | | |
| Donations and Legacies | 1 | 1,635,593 | 1,452,230 |
| Investments | | - | - |
| Total Income and Endowments | | 1,635,593 | 1,452,230 |
| Expenditure on: | | | |
| Charitable Activities | 2 | 1,640,683 | 764,251 |
| Total Expenditure | | 1,640,683 | 764,251 |
| Net Income | | (5,090) | 687,979 |
| Reconciliation of funds: | | | |
| Total fund brought forward | | 1,780,313 | 1,092,334 |
| Total funds carried forward | | 1,775,223 | 1,780,313 |
| | | ===== | ===== |
| | | == | === |

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

LIGHTHOUSE CHAPEL INTERNATIONAL

BALANCE

**AS AT 30 SEPTEMBER 2023
09796589**

Company number:

| | Note | 2023 | | 2022 |
|---|-------------|------------------|----------|------------------|
| | s | £ | | |
| | | | £ | |
| FIXED ASSETS | | | | |
| | 6 | 1,355,556 | 850,057 | |
| CURRENT ASSETS | | | | |
| Debtors and prepayments | | - | | - |
| Cash at bank and in hand | | 419,666 | | 930,256 |
| | | <u>419,666</u> | | <u>930,256</u> |
| CURRENT LIABILITIES | | | | |
| CREDITORS: Amounts falling due within one year | 7 | | | - |
| | | | | <u>-</u> |
| NET CURRENT ASSETS | | 419,667 | | 930,256 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,775,223</u> | | <u>1,780,313</u> |
| TOTAL ASSETS | | <u>1,775,223</u> | | <u>1,780,313</u> |
| | | ===== | | ===== |
| | | ===== | | ===== |
| FUNDS | | | | |
| Unrestricted Funds: | | | | |
| General | | 1,775,223 | | 1,780,313 |
| | | <u>1,775,223</u> | | <u>1,780,313</u> |
| | | ===== | | ===== |
| | | ===== | | ===== |

The financial statements were approved by the board and authorised for issue on 10 June 2024 and signed on its behalf by:

.....
**Sheila
Hagan
Trustee**

LIGHTHOUSE CHAPEL INTERNATIONAL

BALANCE

The accompanying notes form part of these financial statements

LIGHTHOUSE CHAPEL INTERNATIONAL**STATEMENT OF CASH****AS AT 30**

| | 2023 £ | 2022 £ |
|---|---------------------------|---------------------------|
| Cash used provided by operating activities | ----- 55,575 ===== | ----- 730,752 ===== |
| Cash flows from investing activities | | ===== |
| Purchase of tangible fixed assets | (450,000) | (370,000) |
| Cash provided by (used in) investing activities | ----- (450,000) | ----- (370,000) |
| Increase (decrease) in cash and cash equivalents in the year | (510,590) | 237,837 |
| Cash and cash equivalents at the beginning of the year | 930,257 | 692,420 |
| Total cash and cash equivalents at year end | ----- 419,667 ===== | ----- 930,256 ===== |
| | = | ===== |
| Analysis of Cash and Cash Equivalents | | |
| | 2023 £ | 2022 £ |
| Cash in hand | 419,667 | 930,256 |
| Notice deposits | - | - |
| | ----- 419,667 ===== | ----- 930,256 ===== |
| | ===== | ===== |
| Reconciliation of net movement in funds to net cash inflow from Operating Activities | | |
| | 2023 £ | 2022 £ |
| Net movement in funds | (5,090) | 687,979 |
| Decrease (increase) in debtors | - | - |
| Increase (decrease) in creditors | - | (8,000) |
| Depreciation | 60,665 | 50,773 |
| | ----- 55,575 ===== | ----- 730,752 ===== |
| Net cash provided by operating activities | ===== | ===== |
| | | = |

LIGHTHOUSE CHAPEL INTERNATIONAL

ACCOUNTING

FOR THE YEAR ENDED 30

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP FRS 102, and Companies Act 2006 and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is included with the category of expense to which it relates.

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- Music & audio-visual equipment 25% Straight line
- Furniture & fittings 25% Straight line
- Freehold property 2% straight line
- Improvements to property 2% straight line

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

LIGHTHOUSE CHAPEL INTERNATIONAL

ACCOUNTING

FOR THE YEAR ENDED 30

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

LIGHTHOUSE CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL

FOR THE YEAR ENDED 30

| 1. DONATIONS AND LEGACIES | Total 2023 | Total 2022 |
|----------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Church offerings and donations | 1,635,593 | 1,452,730 |
| Legacies | - | - |
| | <u>1,635,593</u> | <u>1,452,730</u> |
| | ===== | ===== |
| | ===== | ===== |

| 2. EXPENDITURE | Premises | Other | Total 2023 | Total 2022 |
|--|-----------------|------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| <i>Charitable Activities</i> | | | | |
| Church services and activities | 415,631 | - | 415,631 | 309,561 |
| Mission and support of Christian ministries (see Note 3) | - | 1,081,140 | 1,081,140 | 376,614 |
| Support - Governance costs | - | 16,870 | 16,870 | |
| Support - Other | 53,499 | 73,543 | | 12,314 |
| | | | <u>127,042</u> | <u>65,762</u> |
| 2023 | <u>469,130</u> | <u>1,171,553</u> | <u>1,640,683</u> | <u>764,251</u> |
| | ===== | ===== | ===== | ===== |
| 2022 | <u>305,111</u> | <u>459,140</u> | <u>764,251</u> | <u>764,251</u> |
| | ===== | ===== | ===== | ===== |
| | | ===== | ===== | ===== |

Mission and support of Christian ministries represent amounts sent to churches in Ghana and other countries towards the construction of a Bible School and church buildings.

| | Total 2023 | Total 2022 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Included in governance costs are: | | |
| Depreciation | 60,665 | 50,774 |
| Independent auditor's remuneration - audit services | 7,200 | 6,000 |
| Independent auditor's remuneration - other | 3,000 | 2,000 |
| | <u>70,865</u> | <u>58,774</u> |
| | ===== | ===== |
| | ===== | ===== |

| 3. MISSION AND SUPPORT OF CHRISTIAN MINISTRIES | Total 2023 | Total 2022 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Anaghazo Bible School - ABMTC, Qadesh, Lighthouse | 1,081,140 | 376,614 |
| Others | - | - |
| | <u>1,081,140</u> | <u>376,614</u> |
| | ===== | ===== |

LIGHTHOUSE CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL

FOR THE YEAR ENDED 30

| | | |
|--|-----------|---------|
| | | 376,614 |
| | 1,081,140 | |
| | ===== | ===== |
| | | === |

LIGHTHOUSE CHAPEL INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

| | Computer, furniture and equipment | Proper ty | Improvement s to property | TOTAL |
|-------------------------|--|----------------|------------------------------|------------------|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 1 October 2022 | 135,817 | 370 | 470 | 976, |
| | | ,000 | ,933 | 750 |
| Additions | 39,568 | 450,000 | 76,596 | 566,164 |
| As at 30 September 2023 | 175,385 | 820,000 | 547,529 | 1,542,915 |
| DEPRECIATION | | | | |
| As at 1 October 2022 | 109,875 | 7,400 | 9,419 | 126,694 |
| Charge for the year | 43,846 | 7,400 | 9,419 | 60,665 |
| As at 30 September 2023 | 153,721 | 14,800 | 18,837 | 187,358 |
| NET BOOK VALUE | | | | |
| As at 30 September 2023 | 21,665 | 805,200 | 528,692 | 1,355,556 |
| As at 30 September 2022 | 25,943 | 362,600 | 461,514 | 795,912 |

The freehold property was purchased in 2021 and brought into full use in the year under review as the building was undergoing extensive refurbishment until 2023. Accordingly, no depreciation charge was made in the previous year.

7. CREDITORS: Amounts falling due within one year

| 2023 | 2022 |
|------|------|
| £ | £ |

LIGHTHOUSE CHAPEL INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30

Accruals and deferred income

| | | |
|--|-------|-------|
| | - | - |
| | ===== | ===== |
| | == | === |

8. PROVISIONS

As at 30 September 2023, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the year-end (2022: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2023 (2022: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA) (2022)

| | Total 2022 £ |
|---|-----------------------------|
| Income and Endowments from: | |
| Donations and Legacies | 1,452,230 |
| Investments | - |
| Total Income and Endowments | <u>1,452,230</u> |
| Expenditure on: | |
| Charitable Activities | |
| Church activities including support costs | 764,251 |
| Total Expenditure | <u>764,251</u> |
| Net Income | <u>687,979</u> |
| Reconciliation of funds: | |
| Total fund brought forward | <u>1,092,334</u> |
| Total funds carried forward | <u>1,780,313</u> ===== |

**1
2 Funds (Current year)**

| | Balance at 1 October 2022 £ | Income £ | Expenditure £ | Balance at 30 September 2023 £ |
|---------------------------|--|---------------------|--------------------------|---|
| Unrestricted funds | | | | |
| General | 1,780,313 | 1,635,593 | 1,640,683 | 1,775,223 |

LIGHTHOUSE CHAPEL INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30

1/3 Analysis of net assets between funds (Current year)

| | Unrestricted funds | Total funds |
|-----------------------|---------------------------|--------------------|
| | General | |
| | £ | £ |
| Tangible fixed assets | 1,355,556 | 1,355,556 |
| Current assets | 419,667 | 419,667 |
| Current liabilities | - | - |
| | 1,775,223 | 1,775,223 |
| Total net assets | | |

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements

1/4 Funds (Prior year)

| | Balance at | Income | Expenditure | Balance at |
|---------------------------|-------------------|---------------|--------------------|-------------------|
| | 1 October | | | 30 |
| | 2021 | £ | £ | September |
| | £ | | | 2022 |
| | | | | £ |
| Unrestricted funds | | | | |
| General | 1,092,334 | 1,452,230 | (764,251) | 1,780,313 |

1/5 Analysis of net assets between funds (Prior year)

| | Unrestricted funds | Total funds |
|-----------------------|---------------------------|--------------------|
| | General | |
| | £ | £ |
| Tangible fixed assets | 850,057 | 850,057 |
| Current assets | 930,256 | 930,256 |
| Current liabilities | - | - |
| | 1,780,313 | 1,780,313 |
| Total net assets | | |

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales - Charity number 1169300

Accounts

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

(Registered Company Number: 09796589)

(Registered Charity Number: 1169300)

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

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LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2022.

| | |
|------------------------------------|--|
| DIRECTORS AND TRUSTEES | Mr Joseph Nyamekye-Adams Ms Sheila Hagan Mr Tsidi Adagbe |
| SECRETARY | Mr Frederick Sydney Hammond |
| PRINCIPAL OFFICE | 498 Stratford Road Birmingham B11 4AH |
| COMPANY REGISTRATION NUMBER | 09796589 |
| CHARITY REGISTRATION NUMBER | 1169300 |
| GOVERNING INSTRUMENT | Memorandum and Articles dated 26 September 2015 |
| SOLICITORS | Stone King 13 Queen Square Bath BA1 2HJ |
| INDEPENDENT AUDITOR | Moracle Limited Chartered Certified Accountants and Registered Auditors 960 Capability Green, Luton, England United Kingdom, LU1 3PE |
| PRINCIPAL BANKERS | Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. One new branch was started this year in Court House Green in January 2022 and there has been an increase in the membership of the churches. There are also plans to start two new branches in the coming year in Telford and Luton Farley Hill.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0-70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2022, these included:

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members. In addition to this, all in person services have also resumed. There are youth services every Sunday and "basenta" services every Wednesday. "Basenta" is a coined word for smaller groups who arrive in church by bus. The youth have also started what they call "Seven Song Concerts" which are musical concerts in town centers and open spaces where they sing seven Christian songs and preach the word of God to passers-by.

Compassionate Ministries

The Remember the poor ministry has resumed all activities and go out twice a week to feed the poor. There are also plans to start a food bank once a week.

Camp Meeting

As all restrictions have been lifted, there are plans for a camp meeting in Coventry in the coming year.

FINANCIAL REVIEW

The charity's income for the year was £1,452,230 (2021: £1,335,647) arising principally from donations and offerings received during church services. Expenditure was £764,251 (2021: £1,033,420) and consisted mainly of donations to fund church buildings in Ghana and other countries, costs of renting premises for church services and events. The funds carried forward in the year was £1,780,313 (2021: £1,092,334).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £1,780,313 (2021: £1,092,334); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £930,256 (2021: £684,420).

The current level of free reserves is below the desired level and therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together. There are plans to appoint a new trustee in the coming year.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 23 June 2023 and signed on their behalf by:



.....
Sheila Hagan
Trustee

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham (the 'charity') for the year ended 30 September 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Lighthouse Chapel International Birmingham

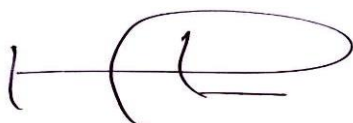
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered Certified Accountants & Registered Auditors
Statutory Auditor
960 Capability Green, Luton, England, LU1 3PE
23 June 2023

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | Notes | Total 2022 Unrestricted £ | Total 2021 Unrestricted £ |
|------------------------------------|-------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and Legacies | 1 | 1,452,230 | 1,335,647 |
| Investments | | - | - |
| Total Income and Endowments | | <u>1,452,230</u> | <u>1,335,647</u> |
| Expenditure on: | | | |
| Charitable Activities | 2 | 764,251 | 1,033,420 |
| Total Expenditure | | <u>764,251</u> | <u>1,033,420</u> |
| Net Income | | 687,979 | 302,227 |
| Reconciliation of funds: | | | |
| Total fund brought forward | | <u>1,092,334</u> | <u>790,107</u> |
| Total funds carried forward | | <u>1,780,313</u> ===== | <u>1,092,334</u> ===== |

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

Company number: 09796589

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------------------|---------------------------|
| FIXED ASSETS | | | |
| | 6 | 850,057 | 407,914 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | | - | - |
| Cash at bank and in hand | | 930,256 | 692,420 |
| | | <u>930,256</u> | <u>692,420</u> |
| CURRENT LIABILITIES | | | |
| CREDITORS: Amounts falling due within one year | 7 | - | (8,000) |
| NET CURRENT ASSETS | | <u>930,256</u> | <u>684,420</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,780,313</u> | <u>1,092,334</u> |
| TOTAL ASSETS | | <u>1,780,313</u> ===== | <u>1,092,334</u> ===== |
| FUNDS | | | |
| Unrestricted Funds: | | | |
| General | | <u>1,780,313</u> ===== | <u>1,092,334</u> ===== |

The financial statements were approved by the board and authorised for issue on 23 June 2023 and signed on its behalf by:



.....
Sheila Hagan
Trustee

The accompanying notes form part of these financial statements

CASHFLOW STATEMENTS AT 30 SEPTEMBER 2022

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Cash used provided by operating activities | 730,753 | 302,379 |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | (492,917) | (370,000) |
| Cash provided by (used in) investing activities | (370,000) | (370,000) |
| Increase (decrease) in cash and cash equivalents in the year | 237,836 | (67,621) |
| Cash and cash equivalents at the beginning of the year | 692,420 | 760,041 |
| Total cash and cash equivalents at year end | 930,256 | 692,420 |

Analysis of Cash and Cash Equivalents

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Cash in hand | 930,256 | 692,420 |
| Notice deposits | - | - |
| | 930,256 | 692,420 |

Reconciliation of net movement in funds to net cash inflow from Operating Activities

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Net movement in funds | 687,979 | 302,228 |
| Decrease (increase) in debtors | - | - |
| Increase (decrease) in creditors | (8,000) | (12,487) |
| Depreciation | 50,774 | 12,638 |
| Net cash provided by operating activities | 730,753 | 302,379 |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity status

The charity is limited by guarantee, incorporated in the United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The principal place of business is:

498 Stratford Road
Birmingham B11 4AH

Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lighthouse Chapel International Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Lighthouse Chapel International Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Lighthouse Chapel International Birmingham is registered as a charity with the Charity Commission for England and Wales and operates in London.

The level of rounding for the accounts preparation purpose is £5.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Irrecoverable VAT is included with the category of expense to which it relates.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- Music & audio-visual equipment 25% Straight line
- Furniture & fittings 25% Straight line
- Freehold property 2% straight line
- Improvements to property 2% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

| 1. DONATIONS AND LEGACIES | Total 2022 | Total 2021 |
|--------------------------------|------------------|------------------|
| | £ | £ |
| Church offerings and donations | 1,452,730 | 1,335,647 |
| Legacies | - | - |
| | <u>1,452,730</u> | <u>1,335,647</u> |
| | ===== | ===== |

| 2. EXPENDITURE | Premises | Other | Total 2022 | Total 2021 |
|--------------------------------|----------------|----------------|----------------|------------------|
| | £ | £ | £ | £ |
| Charitable Activities | | | | |
| Church services and activities | 293,272 | 16,289 | 309,561 | 63,459 |
| Donations (see Note 3) | - | 376,614 | 376,614 | 930,504 |
| Support - Governance costs | | 12,314 | 12,314 | 10,805 |
| Support – Other | 11,839 | 53,923 | 65,762 | 28,652 |
| | <u>305,111</u> | <u>459,140</u> | <u>764,251</u> | <u>1,033,420</u> |
| | ===== | ===== | ===== | ===== |
| 2022 | 305,111 | 459,140 | 764,251 | 1,033,420 |
| | ===== | ===== | ===== | ===== |
| 2021 | 58,226 | 975,154 | 1,033,420 | 1,033,420 |
| | ===== | ===== | ===== | ===== |

Donations represent amounts sent to churches in Ghana and other countries towards the construction of a Bible School and church buildings.

| | Total 2022 £ |
|---|--------------------|
| Included in governance costs are: | |
| Independent auditor’s remuneration – audit services | 6,000 |
| Independent auditor’s remuneration – other | 2,000 |
| | <u>8,000</u> |
| | ===== |

| 3. DONATIONS | Total 2022 | Total 2021 |
|---|----------------|----------------|
| | £ | £ |
| Anaghazo Bible School - ABMTC, Qadesh, Lighthouse | 376,614 | 930,504 |
| Others | - | - |
| | <u>376,614</u> | <u>930,504</u> |
| | ===== | ===== |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

| | Computer, furniture and equipment | Property | Improvements to property | TOTAL |
|-------------------------|--|----------------|-----------------------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 1 October 2021 | 113,834 | 370,000 | - | 483,834 |
| Additions | 21,984 | - | 470,933 | 492,917 |
| As at 30 September 2022 | 135,818 | 370,000 | 470,933 | 976,751 |
| DEPRECIATION | | | | |
| As at 1 October 2021 | 75,920 | - | - | 75,920 |
| Charge for the year | 33,955 | 7,400 | 9,419 | 50,774 |
| As at 30 September 2022 | 109,875 | 7,400 | 9,419 | 126,694 |
| NET BOOK VALUE | | | | |
| As at 30 September 2022 | 25,943 | 362,600 | 461,514 | 850,057 |
| As at 30 September 2021 | 37,914 | 370,000 | - | 407,914 |

The freehold property was purchased in 2021 and brought into full use in the year under review as the building was undergoing extensive refurbishment until 2022. Accordingly, no depreciation charge was made in the previous year.

7. CREDITORS: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | - | 8,000 |
| | ===== | ===== |

8. PROVISIONS

As at 30 September 2022, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the year-end (2021: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2022 (2021: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA)(2021)

| | Total 2021 £ |
|---|-----------------------------|
| Income and Endowments from: | |
| Donations and Legacies | 1,335,647 |
| Investments | - |
| Total Income and Endowments | 1,335,647 |
| Expenditure on: | |
| Charitable Activities | |
| Church activities including support costs | 1,033,420 |
| Total Expenditure | 1,033,420 |
| Net Income | 302,227 |
| Reconciliation of funds: | |
| Total fund brought forward | 790,107 |
| Total funds carried forward | 1,092,334 |

12 Funds (Current year)

| | Balance at 1 October 2021 | Income | Expenditure | Balance at 30 September 2022 |
|---------------------------|--------------------------------------|---------------|--------------------|---|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General | 1,092,334 | 1,452,230 | (764,251) | 1,780,313 |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Analysis of net assets between funds (Current year)

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|------------------|
| Tangible fixed assets | 850,057 | 850,057 |
| Current assets | 930,256 | 930,256 |
| Current liabilities | - | - |
| Total net assets | 1,780,313 | 1,780,313 |

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements

14 Funds (Prior year)

| | Balance at 1 October 2020 £ | Income £ | Expenditure £ | Balance at 30 September 2021 £ |
|---------------------------|-----------------------------------|-------------|------------------|--------------------------------------|
| Unrestricted funds | | | | |
| General | 790,107 | 1,335,647 | (1,033,420) | 1,092,334 |

15 Analysis of net assets between funds (Prior year)

| | Unrestricted funds General £ | Total funds £ |
|-----------------------|---------------------------------------|------------------|
| Tangible fixed assets | 407,914 | 407,914 |
| Current assets | 692,420 | 692,420 |
| Current liabilities | (8,000) | (8,000) |
| Total net assets | 1,092,334 | 1,092,334 |

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales - Charity number 1169300

Accounts

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

(Registered Company Number: 09796589)

(Registered Charity Number: 1169300)

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2021.

| | |
|------------------------------------|--|
| DIRECTORS AND TRUSTEES | Mr Joseph Nyamekye-Adams Ms Sheila Hagan Mr Daniel Adjei |
| SECRETARY | Mr Frederick Sydney Hammond |
| PRINCIPAL OFFICE | 498 Stratford Road Birmingham B11 4AH |
| COMPANY REGISTRATION NUMBER | 09796589 |
| CHARITY REGISTRATION NUMBER | 1169300 |
| GOVERNING INSTRUMENT | Memorandum and Articles dated 26 September 2015 |
| SOLICITORS | Stone King 13 Queen Square Bath BA1 2HJ |
| INDEPENDENT AUDITOR | Moracle Limited Chartered Certified Accountants and Registered Auditors 960 Capability Green, Luton, England United Kingdom, LU1 3PE |
| PRINCIPAL BANKERS | Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. No new branches were started this year however there has been an increase in the membership of the churches.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0- 70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2021, these included:

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members.

Compassionate Ministries

The Remember the poor ministry has not been able to do any visits during the pandemic but they hope to resume as soon as restrictions are lifted. In the meantime, the ministry has been praying for the homeless in groups throughout the week.

Camp Meeting

As a result of the pandemic, there has been no camp meeting. We are looking forward to having more camps when the restrictions are lifted.

FINANCIAL REVIEW

The charity's income for the year was £1,335,647 (2020: £1,509,266) arising principally from donations and offerings received during church services. Expenditure was £1,033,420 (2020: £1,030,182) and consisted mainly of donations to fund church buildings in Ghana and other countries, costs of renting premises for church services and events. The funds carried forward in the year was £1,092,334 (2020: £790,107).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £1,092,334 (2020: £790,170); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £684,420 (2020: £739,555).

The current level of free reserves is below the desired level and therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 27th June 2022 and signed on their behalf by:



.....

Sheila Hagan
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham for the year ended 30 September 2021, which comprise the Statements of Financial Activities, the Charitable Company Balance Sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered and Certified Accountants
Statutory Auditor
960 Capability Green, Luton, England
United Kingdom, LU1 3PE

27th June 2022

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | Notes | Total 2021 Unrestricted £ | Total 2020 Unrestricted £ |
|------------------------------------|-------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and Legacies | 1 | 1,335,647 | 1,509,237 |
| Investments | | - | 29 |
| Total Income and Endowments | | <u>1,335,647</u> | <u>1,509,266</u> |
| Expenditure on: | | | |
| Charitable Activities | 2 | 1,033,420 | 1,030,182 |
| Total Expenditure | | <u>1,033,420</u> | <u>1,030,182</u> |
| Net Income | | 302,227 | 479,084 |
| Reconciliation of funds: | | | |
| Total fund brought forward | | <u>790,107</u> | <u>311,023</u> |
| Total funds carried forward | | <u>1,092,334</u> ===== | <u>790,107</u> ===== |

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

Company number: 09796589

| | Notes | 2021 £ | 2020 £ |
|---|-------|------------------|----------------|
| FIXED ASSETS | | | |
| | 6 | 407,914 | 50,552 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | | - | - |
| Cash at bank and in hand | | 692,420 | 760,041 |
| | | <u>692,420</u> | <u>760,041</u> |
| CURRENT LIABILITIES | | | |
| CREDITORS: Amounts falling due within one year | 7 | (8,000) | (20,487) |
| | | <u>684,420</u> | <u>739,554</u> |
| NET CURRENT ASSETS | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,092,334 | 790,106 |
| | | <u>1,092,334</u> | <u>790,106</u> |
| TOTAL ASSETS | | <u>1,092,334</u> | <u>790,106</u> |
| | | ===== | ===== |
| FUNDS | | | |
| Unrestricted Funds: | | | |
| General | | 1,092,334 | 790,106 |
| | | ===== | ===== |

The financial statements were approved by the board and authorised for issue on 27th June 2022 and signed on its behalf by:



.....
Sheila Hagan
Trustee

The accompanying notes form part of these financial statements

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF CASH FLOWS

AS AT 30 SEPTEMBER 2021

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Cash used provided by operating activities | 302,379 | 529,704 |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | (370,000) | - |
| Cash provided by (used in) investing activities | (370,000) | - |
| Increase (decrease) in cash and cash equivalents in the year | (67,621) | 529,704 |
| Cash and cash equivalents at the beginning of the year | 760,041 | 230,338 |
| Total cash and cash equivalents at year end | 692,420 | 760,041 |

Analysis of Cash and Cash Equivalents

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Cash in hand | 692,420 | 760,041 |
| Notice deposits | - | - |
| | 692,420 | 760,041 |

Reconciliation of net movement in funds to net cash inflow from Operating Activities

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Net movement in funds | 302,228 | 479,084 |
| Decrease (increase) in debtors | - | 24,555 |
| Increase (decrease) in creditors | (12,487) | 9,007 |
| Depreciation | 12,638 | 17,058 |
| Net cash provided by operating activities | 302,379 | 529,704 |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP FRS 102, and Companies Act 2006 and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Irrecoverable VAT is included with the category of expense to which it relates.

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- Music & audio-visual equipment 25% Straight line
- Furniture & fittings 25% Straight line
- Freehold land & buildings 2% straight line. The land element is not depreciated

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| 1. DONATIONS AND LEGACIES | Total 2021 | Total 2020 |
|--------------------------------|------------------|------------------|
| | £ | £ |
| Church offerings and donations | 1,335,647 | 1,509,237 |
| Legacies | - | - |
| | <u>1,335,647</u> | <u>1,509,237</u> |
| | ===== | ===== |

| 2. EXPENDITURE | Premises | Other | Total 2021 | Total 2020 |
|--------------------------------|---------------|----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Charitable Activities | | | | |
| Church services and activities | 58,266 | 5,193 | 63,459 | 233,743 |
| Donations (see Note 3) | - | 930,504 | 930,504 | 757,872 |
| Support - Governance costs | - | 10,805 | 10,805 | 11,817 |
| Support – Other | - | 28,652 | 28,652 | 26,750 |
| | <u>58,266</u> | <u>975,154</u> | <u>1,033,420</u> | <u>1,030,182</u> |
| 2021 | ===== | ===== | ===== | ===== |
| 2020 | 212,072 | 818,110 | - | 1,030,182 |
| | ===== | ===== | ===== | ===== |

Donations represent amounts sent to churches in Ghana and other countries towards the construction of a Bible School and church buildings.

| | Total 2021 £ |
|---|--------------------|
| Included in governance costs are: | |
| Independent auditor’s remuneration – audit services | 6,000 |
| Independent auditor’s remuneration – other | 2,000 |
| | ===== |

| 3. DONATIONS | Total 2021 | Total 2020 |
|---|----------------|----------------|
| | £ | £ |
| Anaghazo Bible School - ABMTC, Qadesh, Lighthouse | 930,504 | 682,577 |
| Others | - | 75,295 |
| | <u>930,504</u> | <u>757,872</u> |
| | ===== | ===== |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

| | Computer, furniture and equipment | Freehold property | TOTAL |
|-------------------------|--|----------------------|----------------|
| | £ | £ | £ |
| COST | | | |
| As at 1 October 2020 | 113,834 | - | 113,834 |
| Additions | - | 370,000 | 370,000 |
| As at 30 September 2021 | <u>113,834</u> | <u>370,000</u> | <u>483,834</u> |
| DEPRECIATION | | | |
| As at 1 October 2020 | 63,282 | - | 63,282 |
| Charge for the year | 12,638 | - | 12,638 |
| As at 30 September 2021 | <u>75,920</u> | - | <u>75,920</u> |
| NET BOOK VALUE | | | |
| As at 30 September 2021 | <u>37,914</u> | <u>370,000</u> | <u>407,914</u> |
| As at 30 September 2020 | <u>50,552</u> | - | <u>50,552</u> |

The freehold property purchased in the year was not brought into full use in the year under review as the building was undergoing extensive refurbishment until 2021. Accordingly, no depreciation charge was made in the year under review.

7. CREDITORS: Amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|-------|--------|
| | £ | £ |
| Accruals and deferred income | 8,000 | 20,487 |
| | ===== | ===== |

8. PROVISIONS

As at 30 September 2021, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the year-end (2020: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2021 (2020: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA)(2020)

| | Total 2020 £ |
|---|-----------------------------|
| Income and Endowments from: | |
| Donations and Legacies | 1,509,237 |
| Investments | 29 |
| Total Income and Endowments | ----- 1,509,266 ----- |
| Expenditure on: | |
| Charitable Activities | |
| Church activities including support costs | 1,030,182 |
| Total Expenditure | ----- 1,030,182 ----- |
| Net Income | 479,084 |
| Reconciliation of funds: | |
| Total fund brought forward | 311,023 |
| Total funds carried forward | ----- 790,107 ===== |

THE LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

England & Wales - Charity number 1169300

Accounts

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

(Registered Company Number: 09796589)

(Registered Charity Number: 1169300)

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2019.

| | |
|------------------------------------|---|
| DIRECTORS AND TRUSTEES | Mr Joseph Nyamekye-Adams Ms Sheila Hagan Daniel Adjei - appointed on 18.02.19 |
| SECRETARY | Mr Frederick Sydney Hammond |
| PRINCIPAL OFFICE | 498 Stratford Road Birmingham B11 4AH |
| COMPANY REGISTRATION NUMBER | 09796589 |
| CHARITY REGISTRATION NUMBER | 1169300 |
| GOVERNING INSTRUMENT | Memorandum and Articles dated 26 September 2015 |
| SOLICITORS | Stone King 13 Queen Square Bath BA1 2HJ |
| INDEPENDENT AUDITOR | Moracle Limited Chartered Certified Accountants and Registered Auditors Ashley House Ashley Road London N17 9LZ |
| PRINCIPAL BANKERS | Barclays 1 Churchill Place London E14 5HP Santander Bridle Road Bootle Liverpool L30 4GB |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Lighthouse Chapel International Birmingham is a private charitable company limited by guarantee. The directors of the charitable company are its Trustees for the purpose of charity law. None of the Trustees has any beneficial interest in the company. Members of the company (who are also the trustees) guarantee to contribute £5 in the event of a winding up.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of the charity are for the public benefit:

- To promote the Christian religion.
- To support Healing Jesus Campaigns all over the world, especially in Africa, these being mass Christian evangelistic crusades.
- To provide spiritual growth to people of all races and colour through Church services and other Christian religious activities.
- The provision of missionary support and logistics such as Christian books, videos and cd.
- The use of its financial resources to accomplish the financial objects of the charity.
- To establish or support any Christian Charitable Trust, Christian Association or Christian Institution formed for all or any of the objects.
- To support the construction of Church buildings, the purchase of Church buildings and properties across the world to support Christian evangelism.
- To support needy Churches or Church projects throughout the world.
- To support Christian Radio, television and internet outreach programmes.
- To support the publishing and distribution of Christian books throughout the world.
- To support Christian conference, travel, evangelism and Church Planting throughout the world.

Achievements and Performance

- Setting up a number of church branches in the UK. These branches are run mainly from short term rented premises. No new branches were started this year however there has been an increase in the membership of the churches.
- Training a number of volunteer pastors and shepherds to provide pastoral care and administer the church branches.

Volunteers

None of our activities would have been achievable without the immense support of our volunteers. As a matter of fact, many of our activities are solely run by volunteers. Around 200 people volunteered to support the weekly activities carried out in the churches during the year, with a further 40 members helping with the Remember the poor and prison outreach programmes. The trustees would like to record their thanks for their indispensable support.

Review of Activities

Weekly attendance at the Sunday services has been increasing throughout the year. Demographically, our age's continue to range from 0- 70 years of age. To cater for the different ages and situations, we provide a range of activities where people can get involved in the life of the church and its missions. For 2020 these included:

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

Pastoral Care

Our pastoral care coordinators continue to offer one-on-one support and counselling members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members. During the pandemic we have greatly increased our tele-pastoring efforts to support members who have lost relatives and are caring for sick family members.

Youth

The Youth group have worked very hard, bringing the life changing message of Jesus Christ to the young people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. Many have become leaders and are also giving pastoral care to their other young people. The youth have set up "Wacenters" which is a coined word for whatsapp groups where they share the word of God and encourage each other. They also have zoom services every Wednesday so they do not lose touch with the church members.

Compassionate Ministries

The Remember the poor ministry has not been able to do any visits during the pandemic but they hope to resume as soon as restrictions are lifted. In the meantime, the ministry has been praying for the homeless in groups throughout the week.

Camp Meeting

As a result of the pandemic, there has been no camp meeting. We are looking forward to having more camps when the restrictions are lifted.

FINANCIAL REVIEW

The charity's income for the year was £1,509,266 (2019: £1,404,468) arising principally from donations and offerings received during church services. Expenditure was £1,030,182 (2019: £1,476,798) and consisted mainly of donations to fund church buildings in Ghana, costs of renting premises for church services and events. The funds carried forward in the year was £790,107 (2019: £311,022).

Reserves Policy

The balance of the General Unrestricted Fund at the year-end was £790,170 (2019: £311,022); there were no restricted or designated funds. The trustees are considering that it would be prudent to maintain free reserves that are available to meet future demands on the charity's resources between three and six months of expenditure, which equates to approximately between £367,000 and £734,000 to meet the charitable activities of the Church. Further reserves are required to allow the charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £739,554 (2019: £243,414).

The current level of free reserves is below the desired level and are therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

The current level of free reserves is below the desired level and are therefore the board of Trustees are considering ways to increase the level of free reserves in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lighthouse Chapel International Birmingham is a Christian organisation.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustee Training

The Trustees are kept informed on charity sector issues by professional advisors and other resources provided by our accountants and legal advisors.

Governing Document

The charity is governed by Memorandum and Articles of Association dated 15 September 2015 as amended by a special resolution dated 25 February 2016. The charity was registered as a company limited by guarantee on 27 September 2015. It was also registered as a UK charity with the Charity Commission on 21 September 2016.

Organisation

The Charity, by the date of this report, has two Trustees. The power of appointing new Trustees rests with the present and retiring Trustees together.

Management

The day to day running of the charity is by Joseph Nyamekye – Adams, who is a Trustee and provides his services on a voluntary basis.

Risk Review

The Trustees have undertaken a risk review to identify major risks to which the charity is exposed, in particular, those related to the operations and finances of the Charity and the Trustees are satisfied that systems are in place to mitigate the Charity's exposure to the major risks. The Trustees will continue to review major risks on an annual basis.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The Objectives, Activities, Achievements and Performance section below reflect how the charity fulfils this obligation.

Connected Charities

Lighthouse Chapel International Birmingham is an independent church. However, it shares biblical teachings and doctrines in common with other Lighthouse churches in the UK that have arisen from Lighthouse Church International based in Ghana.

FUTURE PLANS

The charity intends to continue developing and expanding its branch network in the UK and to support various local events. Plans are also in place to continue supporting international projects especially building projects in Ghana.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also directors of Lighthouse Chapel International Birmingham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

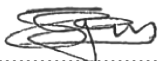
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Trustees on 4th May 2021 and signed on their behalf by:



.....
Sheila Hagan
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

Opinion

We have audited the financial statements of Lighthouse Chapel International Birmingham for the year ended 30 September 2020 which comprise the Statements of Financial Activities, the Charitable Company Balance Sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which incorporates the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered and Certified Accountants
Statutory Auditor
Ashley House
Ashley Road
London, N17 9LZ
4th May 2021

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | Notes | Total 2020 Unrestricted £ | Total 2019 Unrestricted £ |
|------------------------------------|-------|------------------------------------|------------------------------------|
| Income and Endowments from: | | | |
| Donations and Legacies | 1 | 1,509,237 | 1,404,369 |
| Investments | | 29 | 100 |
| Total Income and Endowments | | <u>1,509,266</u> | <u>1,404,469</u> |
| Expenditure on: | | | |
| Charitable Activities | 2 | 1,030,182 | 1,476,798 |
| Total Expenditure | | <u>1,030,182</u> | <u>1,476,798</u> |
| Net Income | | 479,084 | (72,329) |
| Reconciliation of funds: | | | |
| Total fund brought forward | | <u>311,023</u> | <u>383,352</u> |
| Total funds carried forward | | <u>790,107</u> ===== | <u>311,023</u> ===== |

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

Company number: 09796589

| | Notes | 2020 £ | 2019 £ |
|---|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| | 6 | 50,552 | 67,610 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | | - | 24,555 |
| Cash at bank and in hand | | 760,041 | 230,338 |
| | | <u>760,041</u> | <u>254,893</u> |
| CURRENT LIABILITIES | | | |
| CREDITORS: Amounts falling due within one year | 7 | (20,487) | (11,480) |
| NET CURRENT ASSETS | | <u>739,554</u> | <u>243,413</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>790,106</u> | <u>311,023</u> |
| TOTAL ASSETS | | <u>790,106</u> ===== | <u>311,023</u> ===== |
| FUNDS | | | |
| Unrestricted Funds: | | | |
| General | | 790,106 ===== | 311,023 ===== |

The financial statements were approved by the board and authorised for issue on 4th May 2021 and signed on its behalf by:



.....
Sheila Hagan
Trustee

The accompanying notes form part of these financial statements

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

STATEMENT OF CASH FLOWS

AS AT 30 SEPTEMBER 2020

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Cash used provided by operating activities | 529,704 | (31,622) |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | - | (51,502) |
| Cash provided by (used in) investing activities | - | (51,502) |
| Increase (decrease) in cash and cash equivalents in the year | 529,703 | (83,124) |
| Cash and cash equivalents at the beginning of the year | 230,338 | 313,462 |
| Total cash and cash equivalents at year end | 760,041 | 230,338 |

Analysis of Cash and Cash Equivalents

| | 2020 £ | 2019 £ |
|-----------------|-----------|-----------|
| Cash in hand | 760,041 | 230,338 |
| Notice deposits | - | - |
| | 760,041 | 230,338 |

Reconciliation of net movement in funds to net cash inflow from Operating Activities

| | 2020 £ | 2019 £ |
|--|----------------|-----------------|
| Net movement in funds | 479,084 | (72,329) |
| Decrease (increase) in debtors | 24,555 | 11,352 |
| Increase (decrease) in creditors | 9,007 | 6,680 |
| Depreciation | 17,058 | 22,675 |
| Net cash provided by operating activities | 529,704 | (31,622) |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Charities SORP FRS 102, and Companies Act 2006 and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

Donations and Legacies

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, there is probability of receipt and the amount can be quantified with reasonable accuracy.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Irrecoverable VAT is included with the category of expense to which it relates.

Fixed Assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- Music & audio-visual equipment 25% Straight line
- Furniture & fittings 25% Straight line

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Statement of Cash Flows

The charity has prepared a Statement of Cash Flows as required for accounts prepared in accordance with the under FRS 102 and under the requirements of the Charities SORP.

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

| 1. DONATIONS AND LEGACIES | Total 2020 | Total 2019 |
|--------------------------------|------------------|------------------|
| | £ | £ |
| Church offerings and donations | 1,509,237 | 1,404,369 |
| Legacies | - | - |
| | <u>1,509,237</u> | <u>1,404,369</u> |
| | ===== | ===== |

| 2. EXPENDITURE | Premises | Other | Total 2020 | Total 2019 |
|--------------------------------|----------------|----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Charitable Activities | | | | |
| Church services and activities | 212,073 | 21,670 | 233,743 | 492,826 |
| Donations (see Note 3) | - | 757,872 | 757,872 | 932,911 |
| Support - Governance costs | - | 11,818 | 11,818 | 6,680 |
| Support – Other | - | 26,750 | 26,750 | 44,381 |
| | <u>212,073</u> | <u>818,110</u> | <u>1,030,182</u> | <u>1,476,798</u> |
| | ===== | ===== | ===== | ===== |
| 2020 | 212,073 | 818,110 | 1,030,182 | 1,476,798 |
| | ===== | ===== | ===== | ===== |
| 2019 | 443,392 | 1,033,406 | - | 1,476,798 |
| | ===== | ===== | ===== | ===== |

Donations represent amounts sent to churches in Ghana towards the construction of a Bible School and church buildings.

| | Total 2020 £ |
|---|--------------------|
| Included in governance costs are: | |
| Independent auditor's remuneration – audit services | 4,800 |
| Independent auditor's remuneration – other | 2,000 |
| | ===== |

| 3. DONATIONS | Total 2020 | Total 2019 |
|---|----------------|----------------|
| | £ | £ |
| Anaghazo Bible School - ABMTC, Qadesh, Lighthouse | 682,577 | 733,565 |
| Others | 75,295 | 199,346 |
| | <u>757,872</u> | <u>939,911</u> |
| | ===== | ===== |

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. STAFF COSTS

The charity did not have any employees nor did it incur any other staff costs during the year. Trustees took the role of key management personnel during the year and did not receive any remuneration for the services rendered.

5. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services. No expenses were reimbursed to trustees in the year.

6. FIXED ASSETS

| | Computer and Equipment | Furniture and Fittings | TOTAL |
|-------------------------|---------------------------|------------------------------|----------------|
| | £ | £ | £ |
| COST | | | |
| As at 1 October 2019 | 113,006 | 828 | 113,834 |
| Additions | - | - | - |
| As at 30 September 2020 | 113,006 | 828 | 113,834 |
| DEPRECIATION | | | |
| As at 1 October 2019 | 45,603 | 621 | 46,224 |
| Charge for the year | 16,851 | 207 | 17,058 |
| As at 30 September 2020 | 62,454 | 828 | 63,282 |
| NET BOOK VALUE | | | |
| As at 30 September 2020 | 50,552 | - | 50,552 |
| As at 30 September 2019 | 67,403 | 207 | 67,610 |

7. CREDITORS: Amounts falling due within one year

| | 2020 | 2019 |
|------------------------------|--------|--------|
| | £ | £ |
| Accruals and deferred income | 20,487 | 11,480 |
| | ===== | ===== |

8. PROVISIONS

As at 30 September 2020, the charity had financial commitments towards the payment of artwork of £Nil which was yet to be completed at the yearend (2019: £Nil).

LIGHTHOUSE CHAPEL INTERNATIONAL BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. RELATED PARTY DISCLOSURES

There were no transactions with related parties as at 30 September 2020 (2019: £Nil).

10. SHARE CAPITAL

Lighthouse Chapel International Birmingham is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of each member is limited to £5. The charity is controlled by the board of trustees.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (SOFA)(2019)

| | Total 2019 £ |
|------------------------------------|-----------------------------|
| Income and Endowments from: | |
| Donations and Legacies | 1,404,369 |
| Investments | 100 |
| Total Income and Endowments | ----- 1,404,469 ----- |
| Expenditure on: | |
| Charitable Activities | |
| Church activities | 1,476,798 |
| Donations | |
| Premises | |
| Support costs | |
| Total Expenditure | ----- 1,476,798 ----- |
| Net Income | (72,329) |
| Reconciliation of funds: | |
| Total fund brought forward | 383,352 |
| Total funds carried forward | ----- 311,023 ===== |