

**PINCHES TRUST CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document and is registered as a charitable incorporated organisation. The organisation was formed on 21st September 2016.

### **Organisational Structure**

The Board of Trustees is made up of the Trustees named on page 2 who meet regularly along with the Trust Secretary to decide the strategic direction and policies of the charity. The day-to-day responsibility for organising the charitable events and activities are carried out by the Trust Secretary.

### **Recruitment of Trustees**

Trustees are appointed to the board by majority vote. Where a vacancy arises candidates are selected based upon the skills that they possess in order to meet the needs of the organisation.

### **Risk Management**

The Trustees regularly monitor the level of charitable reserves and funding, along with other key areas such as staff and volunteers' levels to ensure they provide sufficient resources to meet the charity's current and longer term objectives. The Trustees consider that they have adequate systems and procedures in place to continue operating in the event of adverse conditions. The Trustees have a duty to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees adopt a risk adverse approach in all areas.

## **CHARITABLE OBJECTIVES AND ACTIVITIES**

The objects of the CIO are as follows:-

- (i) The relief of poverty, sickness and distress of people living in the UK.
- (ii) Provision of facilities and activities in the interests of health, welfare, development or recreation of individuals who would benefit from such facilities and activities with the object of improving their quality of life.
- (iii) To act as a resource for communities, by provision of a retreat and activity programmes which promote physical, mental and spiritual development.

During the year the charity continued to develop the infrastructure, both physical and operational, in order to further achieve its objects.

## **FINANCIAL REVIEW**

The charity is financed by donations from the public and businesses. During the year both monetary donations and donations in the form of property and goods/services were received by the Charity.

### **Summary of the year**

During the period the Charity made a surplus of £130,274 for the period (2024 surplus £35,724).

### **Investment Powers**

The Board of Trustees is authorised to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Future Developments**

Moving forwards the Chairty aims to develop its services further and assist more members of the local community.

PINCHES TRUST CIO  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

**Reserves Policy**

It is the policy of the charity to maintain free reserves at a level which equate to approximately 3 months unrestricted expenditure. This provides funds to cover management and administration and support costs. The Trustees are delighted to have achieved this goal within this financial year and will continue to work to ensure the sustainability of the organisation.

**Public benefit**

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commissions guidance on public benefit.

On behalf of the Trustees



.....  
P.R. Scott

Date: 9/9/25

**PINCHES TRUST CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                                               | Notes | Unrestricted<br>£ | Restricted<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------------------------------------|-------|-------------------|-----------------|--------------------|--------------------|
| <b>INCOME AND EXPENDITURE</b>                                 |       |                   |                 |                    |                    |
| <b>INCOMING RESOURCES</b>                                     |       |                   |                 |                    |                    |
| Trading income                                                |       | 5,606             | -               | 5,606              | 2,000              |
| Donations                                                     |       | 112,459           | -               | 112,459            | 157,450            |
| Property donation                                             | 2     | 150,000           | -               | 150,000            | -                  |
| Donations in kind                                             | 2a    | 370,438           | -               | 370,438            | -                  |
|                                                               |       | -----             | -----           | -----              | -----              |
| <b>Total Income</b>                                           |       | 638,503           | -               | 638,503            | 159,450            |
|                                                               |       | -----             | -----           | -----              | -----              |
| <b>RESOURCES EXPENDED</b>                                     |       |                   |                 |                    |                    |
| <b>Charitable expenditure</b>                                 |       |                   |                 |                    |                    |
| Cost of activities in furtherance<br>of the charity's objects | 3     | (508,229)         | -               | (508,229)          | (123,726)          |
|                                                               |       | -----             | -----           | -----              | -----              |
| <b>Total expenditure</b>                                      |       | (508,229)         | -               | (508,229)          | (123,726)          |
|                                                               |       | -----             | -----           | -----              | -----              |
| <b>Net surplus for the year before transfers</b>              |       | 130,274           | -               | 130,274            | 35,724             |
| <b>Net movement in funds</b>                                  |       |                   |                 |                    |                    |
| Funds brought forward                                         |       | 104,046           | -               | 104,046            | 68,322             |
|                                                               |       | -----             | -----           | -----              | -----              |
| <b>Funds carried forward</b>                                  | 9     | £234,320          | -               | £234,320           | £104,046           |
|                                                               |       | =====             | =====           | =====              | =====              |

The notes on pages 9 to 12 form part of these financial statements.

I report to the trustees on my examination of the accounts of Pinches Trust CIO (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Duker FCA  
Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford, Essex  
IG2 7AD

9/9/25

.....  
**Date**