

PINCHES TRUST CIO
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2021

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CHARITY INFORMATION

Registered charity no:	1169298
Date of registration:	21 September 2016
Governing instrument:	Constitution dated 26 February 2016
Trustees:	Mr P.R. Scott (Chair) Mr P.J. Scott Mrs L.B. Scott
Correspondence address:	Epsticks Lodge Warwick Lane Rainham, Essex RM13 9EW
Independent examiner:	S.G. Duker Fredericks Limited Chartered Accountants 106 Charter Avenue Ilford, Essex IG2 7AD
Bankers:	Royal Bank of Scotland

**PINCHES TRUST CIO
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts for the year ended 31 March 2021.

Governing document

The charity is operated under the rules of its constitution dated 26 February 2016 and achieved charitable status on 21 September 2016. The charity is registered at the charities commission as a Charitable Incorporated Organisation.

Overall management of the charity is the responsibility of the trustees. Day to day project activity is managed by the Trust Secretary.

About the charity

The objects of the CIO are as follows:-

- (i) The relief of poverty, sickness and distress of people living in the UK.
- (ii) Provision of facilities and activities in the interests of health, welfare, development or recreation of individuals who would benefit from such facilities and activities with the object of improving their quality of life.
- (iii) To act as a resource for communities, by provision of a retreat and activity programmes which promote physical, mental and spiritual development.

In shaping the objectives and planning activities the trustees have considered the Charity Commissions guidance on public benefit.

Summary of the Year

During the period the Charity made a deficit of £37,031 for the period (2020 surplus £29,638).

The Charity aims to further develop it's activities and become more established during the next accounting period.

Statement of Trustees Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with regulations issued by the Charities Commission. The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED FOR AND ON BEHALF OF THE TRUSTEES:



P R Scott – Chair of Trustees

Dated 10th June 2021

PINCHES TRUST CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and expenditure				
Incoming resources:				
Trading income	-	-	-	580
Donations	19,209	-	19,209	80,530
	-----	-----	-----	-----
Total incoming resources	£19,209	£ -	£19,209	£ 81,110
	=====	=====	=====	=====
Resources expended:				
Management and administration of the charity:				
Rent and administration	15,493	-	15,493	19,515
Repairs and small capital items	748	-	748	13,199
Marketing & publications	-	-	-	3,013
Stationery and printing	53	-	53	195
Bank charges	57	-	57	216
Professional fees	816	-	816	1086
Independent examination costs	720	-	720	672
Telephone	362	-	362	-
Training	-	-	-	1,522
Consultancy	-	-	-	750
Groundworks, landscaping & site costs	35,660	-	35,660	9,575
Security	1,749	-	1,749	1,651
Sundry costs	582	-	582	78
	-----	-----	-----	-----
Total resources expended	£56,240	£ -	£56,240	£ 51,472
	=====	=====	=====	=====
Net (outgoing)/incoming resources for the period	(37,031)	-	(37,031)	29,638
	-----	-----	-----	-----
Net movement in funds	£(37,031)	£ -	£(37,031)	£29,638
	=====	=====	=====	=====

The notes on page 5 form part of these accounts

**PINCHES TRUST CIO
BALANCE SHEET
AT 31 MARCH 2021**

	Notes	31 March 2021 £	31 March 2020 £
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Debtors		5,901	4,601
Cash at bank and in hand		26,115	64,446
		-----	-----
		32,016	69,047
		-----	-----
Less: Current liabilities		-	-
		-----	-----
Net current assets		£32,016	£69,047
		=====	=====
Represented by:			
Restricted funds	2	-	-
Unrestricted funds	2	32,016	69,047
		-----	-----
Total funds	2	£32,016	£69,047
		=====	=====

No guarantees have been given by the CIO

No charges have been created by the CIO

APPROVED FOR AND ON BEHALF OF THE TRUSTEES:



.....
P R Scott – Chair of Trustees

Dated 10th June 2021

The notes on page 5 form part of these accounts

PINCHES TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

b) **Donations and investment income**

Donations and investment income are accounted for when received.

c) **Grants receivable**

Grants receivable are accounted for over the life of the related project and matched against the expenditure applicable.

d) **Value added tax**

Costs are inclusive of irrecoverable input value added tax.

e) **Fixed assets**

Fixed assets are charged to the receipts and payments account in the year of acquisition. Should significant assets be purchased in forthcoming periods the trustees may decide to capitalise significant capital expenditure.

2. Funds	Restricted Fund	Unrestricted Fund	Total Funds
	£	£	£
Balance at brought forward	-	69,047	69,047
Net outgoing resources	-	(37,031)	(37,031)
	-----	-----	-----
Balance at 31 March 2021	£ -	£32,016	£32,016
	=====	=====	=====

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PINCHES TRUST CIO
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the accounts of Pinches Trust CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Duker FCA
Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford, Essex
IG2 7AD

18/8/21