

Company registration number: 08743494

Charity registration number: 1169294

Leeds Alliance Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Leeds Alliance Church

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Leeds Alliance Church

Reference and Administrative Details

Trustees	Reverend Chai Ming Cheung Mrs Zhu Tzi Jim In Peng Lei
Secretary	Mr Siu Boon Ma
Principal Office	2A Blackman Lane Woodhouse Leeds West Yorkshire LS2 9ER The charity is incorporated in England and Wales.
Company Registration Number	08743494
Charity Registration Number	1169294
Bankers	HSBC 33 Park Row Leeds LS1 1LD
Independent Examiner	Fox Jennings Cullen Tarn House 77 High Street Yeadon Leeds West Yorkshire LS19 7SP

Leeds Alliance Church

Strategic Report for the Year Ended 31 December 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 23/09/2021 and signed on its behalf by:



.....
Reverend Chai Ming Cheung
Trustee

Leeds Alliance Church

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Trustees

Rev. Hing Wai Robert Law (resigned June 2020)

Rev. Chai Ming Cheung (appointed January 2020)

Mrs Zhu Tzi Jim (appointed September 2020)

Ms Ping Ping Sii (appointed September 2020, resigned April 2021)

Mr Siu Boon Ma (resigned September 2020)

Ms Xiu Zhen Zhu (resigned April 2021)

Structure, governance and management

The company was incorporated on 22 October 2013 under the Companies Act 2006 as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 21 September 2016 the charity became registered with the Charity Commission in England and Wales.

All the directors of the company are also trustees of the charity. The trustees who served during the year under review and to date are set out on page 3. Under the articles of association at the AGM one third of the directors, who are subject to retirement by rotation, shall retire from office.

The trustee body comprises practising Christians from a wide breadth of church tradition. The skill base of the trustee body is regularly reviewed. Where a need for additional skills is identified, recruitment is undertaken on an informal basis via the Christian community in Leeds. Prospective trustees are interviewed at a trustees' meeting. An induction pack is given to new trustees highlighting their responsibilities for the organisation.

The trustees meet monthly to review the activities of the organisation. All trustees give their time voluntarily.

Objectives and activities

The objects of the charity are the advancement of the Christian faith in Yorkshire and in other parts of the world as the trustees think fit for the public benefit in accordance with the doctrinal statement set out in Appendix 1 of the governing document.

The objects shall be pursued in accordance with the Christian principles set out in the Statement of Faith in the Schedule to the Articles. When reviewing the aims and objectives of the charity, and in planning future activities, the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Leeds Alliance Church is a Chinese Alliance Church at Leeds, we continued our work in serving the Chinese community in the area, leading them to Christ, and building up disciples of Jesus through worship, Bible study and courses, prayer meetings, fellowships, Sunday School, children ministries and programmes to serve the community.

Leeds Alliance Church

Trustees' Report

Achievements and performance

The year 2020 was a challenging year. The church still conducted physical Sunday service and fellowships from January to February. Owing to the outbreak of Covid-19 and lockdown, Sunday service, most fellowships, and most meetings were only carried out online. Various physical activities we had before were frozen.

- The Church annual theme in 2020 was “Spiritual Revival, Missionary Inheritance”.
- We focus on the Book of Hebrews and Ecclesiastes for bible study of most fellowships.
- Due to the Covid-19 outbreak in March, we adopted the online approach primarily to enable Sunday service and fellowships to take place uninterrupted.
- In June we started 6 lessons of in-depth Sunday school on Ephesians via video conferencing.
- Annual General Meeting was held on 6th of September.
- 3 sessions of ‘Relational Evangelism Training’ were organised via video conferencing in Nov-Dec.
- In December, we promoted the ‘Learning Class Without Walls’ online seminar offered by Alliance Bible Seminary titled ‘Four Servant Songs of Isaiah’ looking at the ministry of the believers of their spiritual characters and attitudes.
- BNO : During November and December, we organised three online forums with the respective title of ‘15/11 Housing’, ‘29/11 Career’ & ‘13/12 Education’ to provide relevant information for both HK Christians and non-believers who are considering a move to Leeds.
- On Christmas day, we organised a BNO care action doorstep visit. Volunteers from the church had delivered gifts for those BNO families who arrived in Leeds recently.
- An online Christmas celebration was carried out. Brothers & sisters met together to sing, games & sharing.
- During the Covid-19 lockdown period between March and December, many students have subsequently left the UK and returned home, therefore Sunday service and fellowships were held via video conferencing. For those who don’t know how to use the video conferencing tools, the Bible study materials were delivered in audio format. Other means of caring were also done through telephone, doorstep visits and gift delivery.

Pastoral Staff

Minister-in-charge: Rev. Lawrence Chai Ming Cheung, pastoral staff employed by CACUUK in July 2019, is the minister-in-charge of the Church in 2020, responsible for leading the church ministries as well as administrative work, preaching, leading bible studies, Sunday school, and fellowships.

Leeds Alliance Church

Trustees' Report

Looking forward

Pastoral Work

- The 2021 annual theme of the church is “Connect to Christ; Build up to each other”.
- Bible study: we focus on ‘Numbers’ and ‘Judges’.
- For BNO: As BNO migrants are moving to Leeds successively, HK immigrants cell group is set up for the purpose to provide pastoral care and gospel sharing.
- Preparing LAC Church constitution: LAC will be adopting the template prepared by CACUUK.
- 2020 to 2021 deacon training: to build up the spiritual life of the deacons.
- Bible study group leader training anticipated in June: the church needs to set up and train more leaders to participate in leading the Bible study for the work of ministry.
- Sunday school course in the second half of 2021.
- Baptism class to be organised, if any, for the new believers and to be coordinated with the circumstances of the church.
- Student fellowships & evangelical outreach events will resume if physical gatherings are allowed in the second half of the year.

Financial review

Although a difficult year in 2020 due to COVID-19 we still praise our Lord for the providence, thanks for the faith of the whole congregation. The cash flow of LAC was £1,925 inwards in 2020.

General Fund: The total donation LAC received from Sunday Services and fellowships was £18,971. The Gift Aid claimed from April 2019 to March 2020 was £3,775. The gift aid claimed from April 2020 to December 2020 was £2,053, received in July 2021. The total expenses were £6,809. The net income of General Fund for the year was £15,937. The accumulated balance at the year end was £61,019.

Personnel Fund: £3,605 was raised from the offerings and £20,262 was received from CACU. The Gift Aid claimed from April 2019 to March 2020 was £4,303. There were £42,287 outgoings in the personnel fund. The accumulated balance at the year end was £731.

Property Fund: £970 was received from the offering this year. The Gift Aid claimed from April 2019 to March 2020 was £471. There were no outgoings in Property Fund. The accumulated balance at the year end was £90,495.

Mission Fund: The total donation received was £465. The Gift Aid claimed from April 2019 to March 2020 was £987. The gift aid claimed from April 2020 to December 2020 was £7, received in July 2021. We have contributed £1,868 to CACU, £598 for the student fellowship dinner, £322 for local missions. The accumulated balance at the year end was £1,342.

Charity Fund: There were no incomings and outgoings. The accumulated balance remains as £194 at the year end.

Leeds Alliance Church

Trustees' Report

Reserves policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 3 months' average expenditure which is broadly equivalent to £5,000. This should be sufficient to meet any unforeseen item of major expenditure on the assessment and to be able to continue, in the short term, funding planned activities in the event of any inability to raise the funds from the giving of the church. To achieve this, Leeds Alliance Church will aim to put £1,000 per year into reserves from income until that level is achieved.

The trustees (who are also the directors of Leeds Alliance Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23/09/2021 and signed on its behalf by:



.....
Reverend Chai Ming Cheung
Trustee

Leeds Alliance Church

Independent Examiner's Report to the trustees of Leeds Alliance Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Leeds Alliance Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Leeds Alliance Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Leeds Alliance Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A D Ormondroyd FCA
Fox Jennings Cullen

Tarn House
77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

Date:.....

Leeds Alliance Church

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:						
Donations and legacies	3	28,099	20,209	(89)	48,219	52,600
Total Income		28,099	20,209	(89)	48,219	52,600
Expenditure on:						
Charitable activities	4	(44,975)	(7,985)	-	(52,960)	(33,573)
Total Expenditure		(44,975)	(7,985)	-	(52,960)	(33,573)
Net (expenditure)/income		(16,876)	12,224	(89)	(4,741)	19,027
Transfers between funds		762	783	(1,545)	-	-
Net movement in funds		(16,114)	13,007	(1,634)	(4,741)	19,027
Reconciliation of funds						
Total funds brought forward		18,187	48,012	92,323	158,522	139,495
Total funds carried forward	13	2,073	61,019	90,689	153,781	158,522

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

The notes on pages 10 to 18 form an integral part of these financial statements.

Leeds Alliance Church
(Registration number: 08743494)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	133	265
Current assets			
Debtors	10	2,160	7,750
Cash at bank and in hand	11	<u>153,746</u>	<u>151,821</u>
		155,906	159,571
Creditors: Amounts falling due within one year	12	<u>(2,258)</u>	<u>(1,314)</u>
Net current assets		<u>153,648</u>	<u>158,257</u>
Net assets		<u><u>153,781</u></u>	<u><u>158,522</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		90,689	92,323
Unrestricted income funds			
Unrestricted funds		<u>63,092</u>	<u>66,199</u>
Total funds	13	<u><u>153,781</u></u>	<u><u>158,522</u></u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 23/09/2021 and signed on their behalf by:



.....
Reverend Chai Ming Cheung
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2A Blackman Lane

Woodhouse

Leeds

West Yorkshire

LS2 9ER

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leeds Alliance Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and equipment	25% straight line

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	24,332	18,971	970	44,273
Gift aid reclaimed	3,767	1,238	(1,059)	3,946
Total for 2020	<u>28,099</u>	<u>20,209</u>	<u>(89)</u>	<u>48,219</u>
Total for 2019	<u>23,032</u>	<u>26,950</u>	<u>2,618</u>	<u>52,600</u>

4 Expenditure on charitable activities

	Unrestricted Designated £	General £	Total 2020 £	Total 2019 £
Direct charitable expenditure	42,287	2,778	45,065	15,317
Congregational expenses	-	2,972	2,972	13,857
Administration of the church	-	259	259	267
Fellowships, school expenses and evangelical events	2,688	73	2,761	3,115
Other charges	-	1,903	1,903	1,017
	<u>44,975</u>	<u>7,985</u>	<u>52,960</u>	<u>33,573</u>

Direct Charitable Expenditure

	Unrestricted Designated £	General £	Total 2020 £	Total 2019 £
Minister working expenses	-	388	388	-
Charity donations & mission support	-	2,390	2,390	3,709
Personnel expenses	42,287	-	42,287	11,608
	<u>42,287</u>	<u>2,778</u>	<u>45,065</u>	<u>15,317</u>

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Congregational expenses

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Speaker's fees	35	35	810
Speaker's travelling expenses	-	-	464
Hire of church premises	2,410	2,410	10,535
Car park fees	375	375	1,500
Travel/Mileages allowance	92	92	396
Anniversary & Christmas expenses	60	60	152
	<u>2,972</u>	<u>2,972</u>	<u>13,857</u>

Administration of the Church

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Printing, stationery and advertising	68	68	66
Equipment, repairs and maintenance	71	71	81
CCPAS & DBS	120	120	120
	<u>259</u>	<u>259</u>	<u>267</u>

Fellowships, schools expenses and evangelical events

	Unrestricted		
	Designated	General	
	£	£	Total
			2020
			£
Sunday children school	-	42	42
Welcome/CNY/Summer and Outreach events	2,688	-	2,688
Student fellowship	-	31	31
	<u>2,688</u>	<u>73</u>	<u>2,761</u>
			<u>3,115</u>

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Other charges

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Independent examiner fees			
Examination of the financial statements	663	663	615
Legal and professional	390	390	-
Internet domain fees	420	420	-
Depreciation	132	132	132
Insurance	298	298	270
	<u>1,903</u>	<u>1,903</u>	<u>1,017</u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>132</u>	<u>132</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>663</u>	<u>615</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Tangible fixed assets

	Fixtures and equipment £	Total £
Cost		
At 1 January 2020	1,381	1,381
At 31 December 2020	1,381	1,381
Depreciation		
At 1 January 2020	1,116	1,116
Charge for the year	132	132
At 31 December 2020	1,248	1,248
Net book value		
At 31 December 2020	133	133
At 31 December 2019	265	265

10 Debtors

	2020 £	2019 £
Prepayments	100	100
Other debtors	2,060	7,650
	2,160	7,750

11 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	69	100
Cash at bank	153,677	151,721
	153,746	151,821

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	868	1,314
Accruals	1,390	-
	2,258	1,314

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	48,012	20,209	(7,985)	783	61,019
<i>Designated</i>					
Personnel fund	14,698	27,405	(42,287)	915	731
Mission fund	3,489	694	(2,688)	(153)	1,342
	<u>18,187</u>	<u>28,099</u>	<u>(44,975)</u>	<u>762</u>	<u>2,073</u>
Total unrestricted funds	<u>66,199</u>	<u>48,308</u>	<u>(52,960)</u>	<u>1,545</u>	<u>63,092</u>
Restricted funds					
Property fund	90,309	(89)	-	275	90,495
Personnel fund	1,820	-	-	(1,820)	-
Charity appeal fund	194	-	-	-	194
	<u>92,323</u>	<u>(89)</u>	<u>-</u>	<u>(1,545)</u>	<u>90,689</u>
Total funds	<u>158,522</u>	<u>48,219</u>	<u>(52,960)</u>	<u>-</u>	<u>153,781</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	38,890	26,950	(17,828)	48,012
Designated	<u>10,900</u>	<u>23,032</u>	<u>(15,745)</u>	<u>18,187</u>
Total unrestricted funds	<u>49,790</u>	<u>49,982</u>	<u>(33,573)</u>	<u>66,199</u>
Restricted funds	<u>89,705</u>	<u>2,618</u>	<u>-</u>	<u>92,323</u>
Total funds	<u>139,495</u>	<u>52,600</u>	<u>(33,573)</u>	<u>158,522</u>

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Purposes of designated funds

A designated fund is a particular form of unrestricted fund, consisting of amounts of unrestricted funds which have been allocated or designated for specific purposes by the church itself. The use of designated funds for their designated purposes will remain at the decision of the directors.

Personnel fund - the fund was set up to employ a minister.

Mission fund - the fund was set up to support specific mission events of the church.

Purposes of restricted funds

Restricted funds are funds subject to specific conditions, imposed by the donors and binding on the directors of the Church Council. They represent unexpended restricted income and/or other assets on which restrictions as to their use apply. The conditions may alternatively be imposed not by the donors but by the trusts relating to the donation.

Property fund - it is a pool of unexpended resources, held and maintained separately from other pools. It should only be used to acquire any church properties or maintain properties belonging to the church.

Personnel fund - the fund was set up to employ a minister.

Charity appeal fund - it is a pool of unexpended resources, held and maintained separately from other pools. It should only be used to provide assistance to individuals who are unconnected with the Church council members and who encounter short term financial hardship or Christian charities whose purposes are to provide humanitarian aid to the poor in general.

A series of transfers were made in the year to bring the financial statements back in line with the trustees' internal records in respect of restricted and designated funds. This was done with the agreement of the trustees and ensures that this and future accounting periods have a more accurate reflection of funds.

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	133	-	-	133
Current assets	63,144	2,073	90,689	155,906
Current liabilities	(2,258)	-	-	(2,258)
Total net assets	61,019	2,073	90,689	153,781

Leeds Alliance Church

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds		Restricted funds	Total funds at 31 December 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	265	-	-	265
Current assets	49,061	18,187	92,323	159,571
Current liabilities	(1,314)	-	-	(1,314)
Total net assets	<u>48,012</u>	<u>18,187</u>	<u>92,323</u>	<u>158,522</u>