

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2025**  
**for**  
**Leicester Wheels For All**

**Leicester Wheels For All**

**Contents of the Financial Statements  
for the Year Ended 31 January 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 12</b>

**Leicester Wheels For All**  
**Report of the Trustees**  
**for the Year Ended 31 January 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Leicester, Leicestershire and Rutland by the provision of facilities for cycling.

### **Significant activities**

Leicester Wheels For All (LWFA) achieves its object by delivering supervised cycling sessions at a number of leisure centres and similar venues.

### **Public benefit**

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

This year has been a significant year for us. We were successful in receiving 5 years of funding from the National Lottery. This meant we have funding for delivering inclusive cycle events at Abbey Park and Saffron Lane. They are core activities and essential to those who take part. It made a huge difference and for the first time we could plan 12 months ahead. This helped to sustain us and meant in total we delivered 172 events and had an amazing 9,479 attendees!

2024 was also an Olympic year and we had our very own 'Pedal For A Medal Olympic Fun Day'. For the very first time we had every machine we owned available for use and over 250 people came along. It was a very special event and attended by those with or without disabilities. The quote which remains with us from the day is, " This was not about cycling for people with disabilities, but about cycling with them".

We continued to be booked by Leicester City Council for Children's and Family centres and for public events around the city, ensuring everyone regardless of ability/disability had the opportunity to be active and take part in cycling. Our presence in the city and county specialist schools continued throughout the year and we delivered 36 school events. Our winter indoor cycling events at Braunstone Leisure centre continued and for the first time we ran an event in Rutland! The smallest county we have in the district and we are now planning future events.

All in all it has been an incredible year and look forward to continuing in 2025.

## **FINANCIAL REVIEW**

### **Financial position**

Total incoming resources were £137,631 (2024: £51,067). After deducting expenditure of £77,192 (2024: £46,301) there was net income of £60,439 (2024: net income of £4,766) for the year.

As at 31 January 2025, the Charity had total funds of £113,509 (2024: £53,070), £71,379 (2024: £9,500) of which was held in restricted funds to be used for running cycling events.

### **Reserves policy**

The Trustees aim to maintain reserves at the greater of 6 months worth of operating costs and £20,000.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution as registered with the Charity Commission on 20 September 2016 and as amended on 8 December 2018.

## **Leicester Wheels For All**

### **Report of the Trustees** **for the Year Ended 31 January 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

In selecting individuals for appointment, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before their first appointment;

- a) a copy of the current version of the constitution
- b) a copy of the latest Trustees' Report and financial statements

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1169286

##### **Principal address**

82 Letchworth Road  
Leicester  
Leicestershire  
LE3 6FH

##### **Trustees**

J R B Wells-Cole - Treasurer  
C D Traill - Chair  
M Ballantyne  
L Copley-Jones  
M Bassford  
K Mullins

##### **Independent Examiner**

Duncan & Toplis Limited  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:

J R B Wells-Cole - Trustee

**Independent Examiner's Report to the Trustees of  
Leicester Wheels For All**

**Independent examiner's report to the trustees of Leicester Wheels For All**

I report to the charity trustees on my examination of the accounts of Leicester Wheels For All (the Trust) for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr

Duncan & Toplis Limited  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

23 October 2025

**Leicester Wheels For All**

**Statement of Financial Activities**  
**for the Year Ended 31 January 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.1.25 Total funds £	31.1.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,243	115,278	119,521	29,320
<b>Charitable activities</b>	4				
Cycling events		17,524	-	17,524	21,432
Investment income	3	586	-	586	315
<b>Total</b>		<u>22,353</u>	<u>115,278</u>	<u>137,631</u>	<u>51,067</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Cycling events		<u>23,793</u>	<u>53,399</u>	<u>77,192</u>	<u>46,301</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,440)	61,879	60,439	4,766
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		43,570	9,500	53,070	48,304
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>42,130</u></u>	<u><u>71,379</u></u>	<u><u>113,509</u></u>	<u><u>53,070</u></u>

The notes form part of these financial statements

**Leicester Wheels For All**

**Balance Sheet**  
**31 January 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.1.25 Total funds £	31.1.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	21,366	38,078	59,444	18,514
<b>CURRENT ASSETS</b>					
Debtors	12	2,101	-	2,101	2,026
Cash at bank		20,395	33,301	53,696	35,674
		<hr/>	<hr/>	<hr/>	<hr/>
		22,496	33,301	55,797	37,700
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,732)	-	(1,732)	(3,144)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		20,764	33,301	54,065	34,556
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,130	71,379	113,509	53,070
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		42,130	71,379	113,509	53,070
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	14				
Unrestricted funds				42,130	43,570
Restricted funds				71,379	9,500
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				113,509	53,070
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:

J R B Wells-Cole - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

During the years ended 31 January 2025 and 31 January 2024, all costs were 100% attributable to the Charity's sole activity, the provision of cycling sessions.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cycle fleet	- 10% on cost
Motor vehicle	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## Leicester Wheels For All

### Notes to the Financial Statements - continued for the Year Ended 31 January 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

##### **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

##### **Government grants**

Government grants receivable are recognised in accordance with the performance model.

#### 2. DONATIONS AND LEGACIES

	31.1.25	31.1.24
	£	£
Donations	4,243	2,520
Grants	115,278	26,800
	<u>119,521</u>	<u>29,320</u>

Grants received, included in the above, are as follows:

	31.1.25	31.1.24
	£	£
Sports England	6,750	-
Leicestershire County Council	4,900	4,300
Bruce Wake Trust	3,500	-
The Henry Smith Charity	10,000	10,000
The National Lottery Community Fund	75,000	10,000
Maud Elkington	-	1,500
Corah Foundation	-	1,000
Amitek	10,128	-
True Colours	5,000	-
	<u>115,278</u>	<u>26,800</u>

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2025**

**3. INVESTMENT INCOME**

	31.1.25	31.1.24
	£	£
Deposit account interest	586	315
	<u>586</u>	<u>315</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.1.25	31.1.24
	£	£
Booking charges	17,524	21,432
Activity		
Cycling events		
	<u>17,524</u>	<u>21,432</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Cycling events	51,898	25,294	77,192
	<u>51,898</u>	<u>25,294</u>	<u>77,192</u>

**6. SUPPORT COSTS**

	Management	Governance	Totals
	£	£	£
Cycling events	24,500	794	25,294
	<u>24,500</u>	<u>794</u>	<u>25,294</u>

**7. INDEPENDENT EXAMINER'S REMUNERATION**

	31.1.25	31.1.24
	£	£
Independent Examiner's Fees - External scrutiny and report	159	151
Independent Examiner's Fees - Accountancy and taxation services	635	605
	<u>794</u>	<u>756</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 31 January 2025, 1 (2024: 1) trustee received total payments of £3,558 (2024: £3,726) for services provided to the charity.

J R B Wells-Cole was paid £3,558 for being a Session Leader for events organised by the Charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2025**

**9. STAFF COSTS**

There were no staff costs for the year ended 31 January 2025, nor for the year ended 31 January 2024, and therefore no employees received emoluments in excess of £60,000.

**AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was nil (2024 - nil).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,520	26,800	29,320
<b>Charitable activities</b>			
Cycling events	21,432	-	21,432
Investment income	315	-	315
<b>Total</b>	<u>24,267</u>	<u>26,800</u>	<u>51,067</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cycling events	<u>26,695</u>	<u>19,606</u>	<u>46,301</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,428)	7,194	4,766
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	45,998	2,306	48,304
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>43,570</u></u>	<u><u>9,500</u></u>	<u><u>53,070</u></u>

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2025**

**11. TANGIBLE FIXED ASSETS**

	Cycle fleet £	Motor vehicle £	Totals £
<b>COST</b>			
At 1 February 2024	28,592	8,400	36,992
Additions	9,299	50,771	60,070
Disposals	-	(8,400)	(8,400)
	<hr/>	<hr/>	<hr/>
At 31 January 2025	37,891	50,771	88,662
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 February 2024	12,736	5,742	18,478
Charge for year	3,789	12,693	16,482
Eliminated on disposal	-	(5,742)	(5,742)
	<hr/>	<hr/>	<hr/>
At 31 January 2025	16,525	12,693	29,218
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 January 2025	21,366	38,078	59,444
	<hr/>	<hr/>	<hr/>
At 31 January 2024	15,856	2,658	18,514
	<hr/>	<hr/>	<hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25 £	31.1.24 £
Prepayments and accrued income	2,101	2,026
	<hr/>	<hr/>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25 £	31.1.24 £
Accrued expenses	1,732	3,144
	<hr/>	<hr/>

**14. MOVEMENT IN FUNDS**

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	43,570	(1,440)	42,130
<b>Restricted funds</b>			
Operations	9,500	61,879	71,379
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	53,070	60,439	113,509
	<hr/>	<hr/>	<hr/>

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,353	(23,793)	(1,440)
<b>Restricted funds</b>			
Operations	115,278	(53,399)	61,879
<b>TOTAL FUNDS</b>	<u>137,631</u>	<u>(77,192)</u>	<u>60,439</u>

**Comparatives for movement in funds**

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	45,998	(2,428)	43,570
<b>Restricted funds</b>			
Operations	2,306	7,194	9,500
<b>TOTAL FUNDS</b>	<u>48,304</u>	<u>4,766</u>	<u>53,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,267	(26,695)	(2,428)
<b>Restricted funds</b>			
Operations	26,800	(19,606)	7,194
<b>TOTAL FUNDS</b>	<u>51,067</u>	<u>(46,301)</u>	<u>4,766</u>

The nature of the restricted fund is set out below:

**Operations**

A number of grants have been received towards running cycling events. Total grants of £115,278 were received during the year ended 31 January 2025 to add to the brought forward balance of £9,500. £53,399 has been spent on running events during the year, leaving £71,379 unexpended as at 31 January 2025 to use towards future events.

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2025**

**14. MOVEMENT IN FUNDS - continued**

**National Lottery Community Fund (Keeping the Wheels Turning)**

The charity was awarded £175,000 from The National Lottery Community Fund to support a five-year project promoting inclusive cycling. The funding is restricted to this purpose and is payable in annual instalments subject to progress and reporting conditions. An amount of £75,000 was recognised as income during the year, representing the amount for which entitlement conditions were met. The remaining balance is expected to be received over the next four years, subject to compliance with the grant terms.

**15. RELATED PARTY DISCLOSURES**

The transactions that took place with trustees of the charity are disclosed within the Trustees' Remuneration and Benefits note.

There were no further related party transactions for the year ended 31 January 2025 nor for the year ended 31 January 2024.