

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Leicester Wheels For All

Leicester Wheels For All

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for the Year Ended 31 January 2024

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Leicester Wheels For All
Report of the Trustees
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Leicester, Leicestershire and Rutland by the provision of facilities for cycling.

Significant activities

Leicester Wheels For All (LWFA) achieves its object by delivering supervised cycling sessions at a number of leisure centres and similar venues.

Public benefit

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we delivered 137 events across Leicester and Leicestershire and we had an amazing 6,237 people attend. This is our highest figure ever, both in terms of events delivered and people attending. We also launched a brand new event, taking wheelchair users on our specially adapted trikes along a cycle track from the heart of Leicester to the outskirts of the city. Everyone was amazed as we pedalled by, as these machines are rarely seen.

The city council also asked us to take part in their "Get up and Go" events. They run these at Children and Young People centres to encourage children to be active during the summer holidays. Our presence meant that the events were truly inclusive, so that all children, no matter what their disability, could take part.

Alongside all this we ran our regular public events at Abbey Park, Saffron Lane Athletics Stadium and Braunstone Leisure Centre, as well as at other cycling events organised by the city council, again ensuring that they were fully inclusive. Similarly, SEND students at city and county special schools had the opportunity to experience the fun and independence of cycling thanks to our outreach sessions there.

So all in all this year was a very busy, exciting and rewarding year for us and for our clients

FINANCIAL REVIEW

Financial position

Total incoming resources were £51,067 (2023: £30,903). After deducting expenditure of £46,301 (2023: £27,720) there was net income of £4,766 (2023: net income of £3,183) for the year.

As at 31 January 2024, the Charity had total funds of £53,070 (2023: £48,304), £9,500 (2023: £2,306) of which was held in restricted funds to be used for running cycling events.

Reserves policy

The Trustees do not consider that the charity needs to retain significant reserves. The level of reserves is regularly monitored in order to ensure that the charity can complete any activities to which it is already committed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution as registered with the Charity Commission on 20 September 2016 and as amended on 8 December 2018.

Leicester Wheels For All

Report of the Trustees **for the Year Ended 31 January 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

In selecting individuals for appointment, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before their first appointment;

- a) a copy of the current version of the constitution
- b) a copy of the latest Trustees' Report and financial statements

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169286

Principal address

82 Letchworth Road
Leicester
Leicestershire
LE3 6FH

Trustees

J R B Wells-Cole - Treasurer
C R Hammond
C D Traill - Chair
M Ballantyne (appointed 20.10.23)
L Copley-Jones (appointed 20.10.23)
M Bassford (appointed 20.10.23)
K Mullins (appointed 20.10.23)

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Approved by order of the board of trustees on 15 November 2024 and signed on its behalf by:

J R B Wells-Cole - Trustee

**Independent Examiner's Report to the Trustees of
Leicester Wheels For All**

Independent examiner's report to the trustees of Leicester Wheels For All

I report to the charity trustees on my examination of the accounts of Leicester Wheels For All (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

15 November 2024

Leicester Wheels For All

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	31.1.24 Total funds £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,520	26,800	29,320	16,692
Charitable activities	4				
Cycling events		21,432	-	21,432	13,867
Investment income	3	315	-	315	-
Other income		-	-	-	344
Total		<u>24,267</u>	<u>26,800</u>	<u>51,067</u>	<u>30,903</u>
EXPENDITURE ON					
Charitable activities	5				
Cycling events		<u>26,695</u>	<u>19,606</u>	<u>46,301</u>	<u>27,720</u>
NET INCOME/(EXPENDITURE)		(2,428)	7,194	4,766	3,183
RECONCILIATION OF FUNDS					
Total funds brought forward		45,998	2,306	48,304	45,121
TOTAL FUNDS CARRIED FORWARD		<u><u>43,570</u></u>	<u><u>9,500</u></u>	<u><u>53,070</u></u>	<u><u>48,304</u></u>

The notes form part of these financial statements

Leicester Wheels For All

Balance Sheet
31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	31.1.24 Total funds £	31.1.23 Total funds £
FIXED ASSETS					
Tangible assets	11	18,514	-	18,514	18,775
CURRENT ASSETS					
Debtors	12	2,026	-	2,026	1,367
Cash at bank and in hand		26,174	9,500	35,674	28,882
		<u>28,200</u>	<u>9,500</u>	<u>37,700</u>	<u>30,249</u>
CREDITORS					
Amounts falling due within one year	13	(3,144)	-	(3,144)	(720)
NET CURRENT ASSETS		<u>25,056</u>	<u>9,500</u>	<u>34,556</u>	<u>29,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,570</u>	<u>9,500</u>	<u>53,070</u>	<u>48,304</u>
NET ASSETS		<u>43,570</u>	<u>9,500</u>	<u>53,070</u>	<u>48,304</u>
FUNDS	14				
Unrestricted funds				43,570	45,998
Restricted funds				<u>9,500</u>	<u>2,306</u>
TOTAL FUNDS				<u>53,070</u>	<u>48,304</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2024 and were signed on its behalf by:

J R B Wells-Cole - Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the years ended 31 January 2024 and 31 January 2023, all costs were 100% attributable to the Charity's sole activity, the provision of cycling sessions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|---------------|---------------------------|
| Cycle fleet | - 10% on cost |
| Motor vehicle | - 25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leicester Wheels For All

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Government grants

Government grants receivable are recognised in accordance with the performance model.

2. DONATIONS AND LEGACIES

	31.1.24	31.1.23
	£	£
Donations	2,520	4,692
Grants	26,800	12,000
	<u>29,320</u>	<u>16,692</u>

Grants received, included in the above, are as follows:

	31.1.24	31.1.23
	£	£
Leicestershire County Council	4,300	2,000
Leicester and Rutland Masons	-	2,000
The Henry Smith Charity	10,000	-
National Lottery Community Fund	10,000	-
Samworth Brothers	-	8,000
Maud Elkington	1,500	-
Corah Foundation	1,000	-
	<u>26,800</u>	<u>12,000</u>

3. INVESTMENT INCOME

	31.1.24	31.1.23
	£	£
Deposit account interest	<u>315</u>	<u>-</u>

Leicester Wheels For All

Notes to the Financial Statements - continued for the Year Ended 31 January 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		31.1.24	31.1.23
	Activity	£	£
Booking charges	Cycling events	21,432	13,867
		<u>21,432</u>	<u>13,867</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cycling events	35,246	11,055	46,301
	<u>35,246</u>	<u>11,055</u>	<u>46,301</u>

6. SUPPORT COSTS

	Management £	Governance £	Totals £
Cycling events	10,299	756	11,055
	<u>10,299</u>	<u>756</u>	<u>11,055</u>

7. INDEPENDENT EXAMINER'S REMUNERATION

	31.1.24 £	31.1.23 £
Independent Examiner's Fees - External scrutiny and report	151	144
Independent Examiner's Fees - Accountancy and taxation services	605	576
	<u>756</u>	<u>720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 January 2024, 1 (2023: 1) trustee received total payments of £3,726 (2023: £2,677) for services provided to the charity.

J R B Wells-Cole was paid £3,726 for being a Session Leader for events organised by the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

9. STAFF COSTS

There were no staff costs for the year ended 31 January 2024, nor for the year ended 31 January 2023, and therefore no employees received emoluments in excess of £60,000.

AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was nil (2023 - nil).

Leicester Wheels For All

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,692	12,000	16,692
Charitable activities			
Cycling events	13,867	-	13,867
Other income	344	-	344
Total	<u>18,903</u>	<u>12,000</u>	<u>30,903</u>
EXPENDITURE ON			
Charitable activities			
Cycling events	<u>7,380</u>	<u>20,340</u>	<u>27,720</u>
NET INCOME/(EXPENDITURE)	11,523	(8,340)	3,183
RECONCILIATION OF FUNDS			
Total funds brought forward	34,475	10,646	45,121
TOTAL FUNDS CARRIED FORWARD	<u><u>45,998</u></u>	<u><u>2,306</u></u>	<u><u>48,304</u></u>

11. TANGIBLE FIXED ASSETS

	Cycle fleet £	Motor vehicle £	Totals £
COST			
At 1 February 2023	25,108	8,400	33,508
Additions	<u>3,484</u>	<u>-</u>	<u>3,484</u>
At 31 January 2024	<u>28,592</u>	<u>8,400</u>	<u>36,992</u>
DEPRECIATION			
At 1 February 2023	9,877	4,856	14,733
Charge for year	<u>2,859</u>	<u>886</u>	<u>3,745</u>
At 31 January 2024	<u>12,736</u>	<u>5,742</u>	<u>18,478</u>
NET BOOK VALUE			
At 31 January 2024	<u>15,856</u>	<u>2,658</u>	<u>18,514</u>
At 31 January 2023	<u><u>15,231</u></u>	<u><u>3,544</u></u>	<u><u>18,775</u></u>

Leicester Wheels For All

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Prepayments and accrued income	2,026	1,367
	<u>2,026</u>	<u>1,367</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Accrued expenses	3,144	720
	<u>3,144</u>	<u>720</u>

14. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	45,998	(2,428)	43,570
Restricted funds			
Operations	2,306	7,194	9,500
	<u>48,304</u>	<u>4,766</u>	<u>53,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,267	(26,695)	(2,428)
Restricted funds			
Operations	26,800	(19,606)	7,194
	<u>51,067</u>	<u>(46,301)</u>	<u>4,766</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	34,475	11,523	45,998
Restricted funds			
Operations	10,646	(8,340)	2,306
	<u>45,121</u>	<u>3,183</u>	<u>48,304</u>

Leicester Wheels For All

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,903	(7,380)	11,523
Restricted funds			
Operations	12,000	(20,340)	(8,340)
TOTAL FUNDS	<u>30,903</u>	<u>(27,720)</u>	<u>3,183</u>

The nature of the restricted fund is set out below:

Operations

A number of grants have been received towards running cycling events. Total grants of £26,800 were received during the year ended 31 January 2024 to add to the brought forward balance of £2,306. £19,606 has been spent on running events during the year, leaving £9,500 unexpended as at 31 January 2024 to use towards future events.

15. RELATED PARTY DISCLOSURES

The transactions that took place with trustees of the charity are disclosed within the Trustees' Remuneration and Benefits note.

There were no further related party transactions for the year ended 31 January 2024 nor for the year ended 31 January 2023.