

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2022**  
**for**  
**Leicester Wheels For All**

**Leicester Wheels For All**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12

**Leicester Wheels For All**  
**Report of the Trustees**  
**for the Year Ended 31 January 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Leicester, Leicestershire and Rutland by the provision of facilities for cycling.

### **Significant activities**

Leicester Wheels For All (LWFA) achieves its object by delivering supervised cycling sessions at a number of leisure centres and similar venues.

### **Public benefit**

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year LWFA delivered 107 sessions including the regular repeat events at Braunstone Leisure Centre, Saffron Lane Stadium, Ride Leicester Festivals, Open Streets, to special schools, higher education institutions, care homes and care giving organisations. The events were well received by our client organisations and participants. We also joined forces with the De Montfort University Castle Business School to investigate how we might improve parts of our core organization tasks.

## **FINANCIAL REVIEW**

### **Financial position**

Total incoming resources were £25,208 (2021: £15,483). After deducting expenditure of £26,939 (2021: £11,405) there was net expenditure of £1,731 (2021: net income of £4,078) for the year.

As at 31 January 2022, the Charity had total funds of £45,121 (2021: £46,852), £10,646 (2021: £12,800) of which was held in restricted funds to be used for running cycling events.

### **Reserves policy**

The Trustees do not consider that the charity needs to retain significant reserves. The level of reserves is regularly monitored in order to ensure that the charity can complete any activities to which it is already committed.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution as registered with the Charity Commission on 20 September 2016 and as amended on 8 December 2018.

### **Induction and training of new trustees**

In selecting individuals for appointment, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before their first appointment;

- a) a copy of the current version of the constitution
- b) a copy of the latest Trustees' Report and financial statements

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1169286

**Leicester Wheels For All**

**Report of the Trustees**  
**for the Year Ended 31 January 2022**

**Principal address**

8 Lyn Close  
Leicester  
Leicestershire  
LE3 9QX

**Trustees**

P J Simmonds - Chair (resigned 23.3.22)  
J R B Wells-Cole - Treasurer  
L M Goddard - Secretary (resigned 22.1.22)  
C R Hammond (appointed 15.2.22)  
C D Traill (appointed 23.3.22)

**Independent Examiner**

torr waterfield  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

Approved by order of the board of trustees on 9 September 2022 and signed on its behalf by:

J R B Wells-Cole - Trustee

**Independent Examiner's Report to the Trustees of  
Leicester Wheels For All**

**Independent examiner's report to the trustees of Leicester Wheels For All**

I report to the charity trustees on my examination of the accounts of Leicester Wheels For All (the Trust) for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr  
torr waterfield  
Park House  
37 Clarence Street  
Leicester  
Leicestershire  
LE1 3RW

22 September 2022

**Leicester Wheels For All**

**Statement of Financial Activities**  
**for the Year Ended 31 January 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.1.22 Total funds £	31.1.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	742	19,542	20,284	15,318
<b>Charitable activities</b>					
Cycling events		4,924	-	4,924	165
<b>Total</b>		<u>5,666</u>	<u>19,542</u>	<u>25,208</u>	<u>15,483</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Cycling events		5,243	21,696	26,939	11,405
<b>NET INCOME/(EXPENDITURE)</b>		423	(2,154)	(1,731)	4,078
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		34,052	12,800	46,852	42,774
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>34,475</u></u>	<u><u>10,646</u></u>	<u><u>45,121</u></u>	<u><u>46,852</u></u>

The notes form part of these financial statements

**Leicester Wheels For All**

**Balance Sheet**  
**31 January 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.1.22 Total funds £	31.1.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	20,669	-	20,669	21,675
<b>CURRENT ASSETS</b>					
Debtors	11	258	945	1,203	-
Cash at bank and in hand		14,208	9,701	23,909	25,838
		<u>14,466</u>	<u>10,646</u>	<u>25,112</u>	<u>25,838</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(660)	-	(660)	(661)
		<u>13,806</u>	<u>10,646</u>	<u>24,452</u>	<u>25,177</u>
<b>NET CURRENT ASSETS</b>					
		<u>13,806</u>	<u>10,646</u>	<u>24,452</u>	<u>25,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>34,475</u>	<u>10,646</u>	<u>45,121</u>	<u>46,852</u>
<b>NET ASSETS</b>					
		<u>34,475</u>	<u>10,646</u>	<u>45,121</u>	<u>46,852</u>
<b>FUNDS</b>	13				
Unrestricted funds				34,475	34,052
Restricted funds				<u>10,646</u>	<u>12,800</u>
<b>TOTAL FUNDS</b>				<u>45,121</u>	<u>46,852</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2022 and were signed on its behalf by:

J R B Wells-Cole - Trustee

## **Leicester Wheels For All**

### **Notes to the Financial Statements** **for the Year Ended 31 January 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

During the years ended 31 January 2022 and 31 January 2021, all costs were 100% attributable to the Charity's sole activity, the provision of cycling sessions.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cycle fleet	- 10% on cost
Motor vehicle	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## Leicester Wheels For All

### Notes to the Financial Statements - continued for the Year Ended 31 January 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective rate of interest method, less any impairment.

##### **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

##### **Government grants**

Government grants receivable are recognised in accordance with the performance model.

#### 2. DONATIONS AND LEGACIES

	31.1.22	31.1.21
	£	£
Donations	742	1,439
Grants	19,542	13,879
	<u>20,284</u>	<u>15,318</u>

Grants received, included in the above, are as follows:

	31.1.22	31.1.21
	£	£
Sports England	4,590	-
Leicestershire County Council	3,000	999
Cycling Touring Club	3,000	-
Bruce Wake Trust	3,000	-
Leicester Christian Medical	2,952	-
Leicester and Rutland Masons	2,000	-
Arnold Clarke Automotive	1,000	-
The Henry Smith Charity	-	10,000
Market Harborough and the Bowdens Charity	-	2,880
	<u>19,542</u>	<u>13,879</u>

Government grants of £3,000 were received during the year towards running cycling events. No performance-related conditions were placed on the grant.

## Leicester Wheels For All

### Notes to the Financial Statements - continued for the Year Ended 31 January 2022

#### 3. INCOME FROM CHARITABLE ACTIVITIES

		31.1.22	31.1.21
	Activity	£	£
Booking charges	Cycling events	4,924	165
		<u>4,924</u>	<u>165</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Cycling events	19,861	7,078	26,939
	<u>19,861</u>	<u>7,078</u>	<u>26,939</u>

#### 5. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Cycling events	6,418	660	7,078
	<u>6,418</u>	<u>660</u>	<u>7,078</u>

#### 6. INDEPENDENT EXAMINER'S REMUNERATION

	31.1.22	31.1.21
	£	£
Independent Examiner's Fees - External scrutiny and report	132	132
Independent Examiner's Fees - Accountancy and taxation services	528	528
	<u>660</u>	<u>660</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 January 2022, two (2021: no) trustees received total payments of £3,956 (2021: £nil) for services provided to the charity.

P Simmons was paid £1,279 and R Wells-Cole was paid £2,677 for being Session Leaders for events organised by the Charity.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

#### 8. STAFF COSTS

There were no staff costs for the year ended 31 January 2022, nor for the year ended 31 January 2021, and therefore no employees received emoluments in excess of £60,000.

##### **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was nil (2021 - nil).

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,439	13,879	15,318
<b>Charitable activities</b>			
Cycling events	165	-	165
<b>Total</b>	<u>1,604</u>	<u>13,879</u>	<u>15,483</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cycling events	4,875	6,530	11,405
<b>NET INCOME/(EXPENDITURE)</b>	(3,271)	7,349	4,078
<b>Transfers between funds</b>	999	(999)	-
<b>Net movement in funds</b>	(2,272)	6,350	4,078
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	36,324	6,450	42,774
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>34,052</u>	<u>12,800</u>	<u>46,852</u>

**10. TANGIBLE FIXED ASSETS**

	Cycle fleet £	Motor vehicle £	Totals £
<b>COST</b>			
At 1 February 2021	20,410	8,400	28,810
Additions	2,900	-	2,900
At 31 January 2022	<u>23,310</u>	<u>8,400</u>	<u>31,710</u>
<b>DEPRECIATION</b>			
At 1 February 2021	5,035	2,100	7,135
Charge for year	2,331	1,575	3,906
At 31 January 2022	<u>7,366</u>	<u>3,675</u>	<u>11,041</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>15,944</u>	<u>4,725</u>	<u>20,669</u>
At 31 January 2021	<u>15,375</u>	<u>6,300</u>	<u>21,675</u>

**Leicester Wheels For All**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Prepayments and accrued income	1,203	-
	<u>1,203</u>	<u>-</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Accrued expenses	660	661
	<u>660</u>	<u>661</u>

**13. MOVEMENT IN FUNDS**

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,052	423	34,475
<b>Restricted funds</b>			
Operations	12,800	(2,154)	10,646
	<u>46,852</u>	<u>(1,731)</u>	<u>45,121</u>
<b>TOTAL FUNDS</b>	<u>46,852</u>	<u>(1,731)</u>	<u>45,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,666	(5,243)	423
<b>Restricted funds</b>			
Operations	19,542	(21,696)	(2,154)
	<u>25,208</u>	<u>(26,939)</u>	<u>(1,731)</u>
<b>TOTAL FUNDS</b>	<u>25,208</u>	<u>(26,939)</u>	<u>(1,731)</u>

**Comparatives for movement in funds**

	At 1.2.20	Net movement in funds	Transfers between funds	At 31.1.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	36,324	(3,271)	999	34,052
<b>Restricted funds</b>				
Equipment	-	999	(999)	-
Operations	6,450	6,350	-	12,800
	<u>6,450</u>	<u>7,349</u>	<u>(999)</u>	<u>12,800</u>
<b>TOTAL FUNDS</b>	<u>42,774</u>	<u>4,078</u>	<u>-</u>	<u>46,852</u>

## Leicester Wheels For All

### Notes to the Financial Statements - continued for the Year Ended 31 January 2022

#### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,604	(4,875)	(3,271)
<b>Restricted funds</b>			
Equipment	999	-	999
Operations	12,880	(6,530)	6,350
	<u>13,879</u>	<u>(6,530)</u>	<u>7,349</u>
<b>TOTAL FUNDS</b>	<u>15,483</u>	<u>(11,405)</u>	<u>4,078</u>

The nature of each of the restricted funds is set out below:

#### **Equipment**

The charity receives grants to enable the purchase of equipment. Where there is no restriction placed on the equipment's on-going use, the grants are held as restricted funds until the purchase of equipment has taken place and then subsequently transferred to unrestricted funds to reflect the charity's ability to use the asset on an unrestricted basis. Where the charity is required to hold the asset acquired on an on-going basis for a specific purpose, the net book value of the asset will be shown in an appropriate restricted fund.

#### **Operations**

A number of grants have been received towards running cycling events. Total grants of £19,542 were received during the year ended 31 January 2022 to add to the brought forward balance of £12,800. £21,696 has been spent on running events during the year, leaving £10,646 unexpended as at 31 January 2022 to use towards future events.

#### 14. RELATED PARTY DISCLOSURES

The transactions that took place with trustees of the charity are disclosed within the Trustees' Remuneration and Benefits note.

There were no further related party transactions for the year ended 31 January 2022 nor for the year ended 31 January 2021.

**Leicester Wheels For All**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 January 2022**

	31.1.22 £	31.1.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	742	1,439
Grants	19,542	13,879
	<hr/> 20,284	<hr/> 15,318
<b>Charitable activities</b>		
Booking charges	4,924	165
	<hr/>	<hr/>
<b>Total incoming resources</b>	25,208	15,483
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Session leaders	13,712	1,221
Maintenance and repairs	1,435	190
Venue hire	2,383	273
Cycle fleet depreciation	2,331	2,041
	<hr/> 19,861	<hr/> 3,725
<b>Support costs</b>		
<b>Management</b>		
General insurance	1,711	1,668
Advertising and promotion	100	42
Sundries	577	144
Motor expenses	1,469	2,926
Motor insurance	986	1,049
Motor vehicle depreciation	1,575	2,100
Profit on disposal of motor vehicle	-	(909)
	<hr/> 6,418	<hr/> 7,020
<b>Governance</b>		
Independent Examiner's Fees	660	660
	<hr/>	<hr/>
Total resources expended	26,939	11,405
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(1,731)</u>	<u>4,078</u>

This page does not form part of the statutory financial statements