

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Leicester Wheels For All

Leicester Wheels For All

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for the Year Ended 31 January 2021**

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Leicester Wheels For All
Report of the Trustees
for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Leicester Wheels For All (LWFA) will, in everything it does, enable our participants to have safe access to many types of cycles and cycling thereby promoting greater inclusion and increased well-being to the people of Leicester, Leicestershire and Rutland.

Significant activities

LWFA achieves its aims by delivering supervised cycling sessions at a number of leisure centres and similar venues.

Public benefit

The Trustees have due regard for the guidance published by the Charity Commission on public benefit and consider that all activities undertaken are in accordance with that guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This was a very difficult year with disruption due to coronavirus (COVID-19). There was a long period of inactivity between March and August and again in November.

Events were restarted as soon as permitted but take-up was initially relatively low. In spite of this, a considerable number of successful cycling sessions have taken place.

FINANCIAL REVIEW

Financial position

The financial statements give an adequate review of the financial activities for the year and of the financial position at the end of the year.

Reserves policy

The Trustees do not consider that the charity needs to retain significant reserves. The level of reserves is regularly monitored in order to ensure that the charity can complete any activities to which it is already committed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and was registered on 20 September 2016.

The charity is controlled by its constitution as registered with the Charity Commission.

Induction and training of new trustees

The Trustees do not consider that there is currently a need to recruit additional trustees.

Leicester Wheels For All

Report of the Trustees
for the Year Ended 31 January 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169286

Principal address

8 Lyn Close
Leicester
Leicestershire
LE3 9QX

Trustees

P J Simmonds - Chair
J R B Wells-Cole - Treasurer
L M Goddard - Secretary

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 23 July 2021 and signed on its behalf by:

J R B Wells-Cole - Trustee

**Independent Examiner's Report to the Trustees of
Leicester Wheels For All**

Independent examiner's report to the trustees of Leicester Wheels For All

I report to the charity trustees on my examination of the accounts of Leicester Wheels For All (the Trust) for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

23 July 2021

Leicester Wheels For All

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	31.1.21 Total funds £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,439	13,879	15,318	37,605
Charitable activities					
Cycling events		165	-	165	10,382
Other trading activities	3	-	-	-	100
Total		<u>1,604</u>	<u>13,879</u>	<u>15,483</u>	<u>48,087</u>
EXPENDITURE ON					
Charitable activities	4				
Cycling events		4,875	6,530	11,405	23,913
NET INCOME/(EXPENDITURE)		<u>(3,271)</u>	<u>7,349</u>	<u>4,078</u>	<u>24,174</u>
Transfers between funds	13	<u>999</u>	<u>(999)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,272)</u>	<u>6,350</u>	<u>4,078</u>	<u>24,174</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		36,324	6,450	42,774	18,600
TOTAL FUNDS CARRIED FORWARD		<u><u>34,052</u></u>	<u><u>12,800</u></u>	<u><u>46,852</u></u>	<u><u>42,774</u></u>

The notes form part of these financial statements

Leicester Wheels For All

Balance Sheet
31 January 2021

	Notes	Unrestricted fund £	Restricted funds £	31.1.21 Total funds £	31.1.20 Total funds £
FIXED ASSETS					
Tangible assets	10	21,675	-	21,675	25,355
CURRENT ASSETS					
Debtors	11	-	-	-	667
Cash at bank and in hand		13,038	12,800	25,838	17,382
		<u>13,038</u>	<u>12,800</u>	<u>25,838</u>	<u>18,049</u>
CREDITORS					
Amounts falling due within one year	12	(661)	-	(661)	(630)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>12,377</u>	<u>12,800</u>	<u>25,177</u>	<u>17,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,052</u>	<u>12,800</u>	<u>46,852</u>	<u>42,774</u>
NET ASSETS		<u>34,052</u>	<u>12,800</u>	<u>46,852</u>	<u>42,774</u>
FUNDS	13				
Unrestricted funds				34,052	36,324
Restricted funds				<u>12,800</u>	<u>6,450</u>
TOTAL FUNDS				<u>46,852</u>	<u>42,774</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2021 and were signed on its behalf by:

J R B Wells-Cole - Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations in kind are included as income where the trustees consider that a realistic estimate of market value can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations in kind are included as expenditure at the value recognised as income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cycle fleet	- 10% on cost
Motor vehicle	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leicester Wheels For All

Notes to the Financial Statements - continued for the Year Ended 31 January 2021

2. DONATIONS AND LEGACIES

	31.1.21	31.1.20
	£	£
Donations	1,439	2,708
Grants	13,879	34,897
	<u>15,318</u>	<u>37,605</u>

Grants received, included in the above, are as follows:

	31.1.21	31.1.20
	£	£
The Henry Smith Charity	10,000	-
Market Harborough and the Bowdens Charity	2,880	-
Leicestershire County Council	999	13,500
National Lottery Community Fund	-	9,690
Western Park Beer Festival	-	4,800
Leicestershire and Rutland Community Foundation	-	2,880
Barrett Homes	-	2,500
The Co-Operative Society	-	1,527
	<u>13,879</u>	<u>34,897</u>

3. OTHER TRADING ACTIVITIES

	31.1.21	31.1.20
	£	£
Miscellaneous income	-	100
	<u>-</u>	<u>100</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Cycling events	<u>3,725</u>	<u>7,680</u>	<u>11,405</u>

5. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Cycling events	<u>7,020</u>	<u>660</u>	<u>7,680</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

	31.1.21	31.1.20
	£	£
Independent Examiner's Fees - External scrutiny and report	132	120
Independent Examiner's Fees - Accountancy and taxation services	528	510
	<u>660</u>	<u>630</u>

Leicester Wheels For All

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration for the year ended 31 January 2021 nor for the year ended 31 January 2020.

No (2020: One) trustee received payment (2020: £698) for services as a session leader for cycling events organised by the charity. These payments were made in accordance with the charity's constitution.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

8. STAFF COSTS

There were no staff costs for the year ended 31 January 2021, nor for the year ended 31 January 2020, and therefore no employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,705	32,900	37,605
Charitable activities			
Cycling events	10,382	-	10,382
Other trading activities	100	-	100
Total	15,187	32,900	48,087
EXPENDITURE ON			
Charitable activities			
Cycling events	14,263	9,650	23,913
NET INCOME	924	23,250	24,174
Transfers between funds	16,800	(16,800)	-
Net movement in funds	17,724	6,450	24,174
RECONCILIATION OF FUNDS			
Total funds brought forward	18,600	-	18,600
TOTAL FUNDS CARRIED FORWARD	36,324	6,450	42,774

Leicester Wheels For All

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

10. TANGIBLE FIXED ASSETS

	Cycle fleet £	Motor vehicle £	Totals £
COST			
At 1 February 2020	19,358	11,988	31,346
Additions	1,052	8,400	9,452
Disposals	-	(11,988)	(11,988)
	<hr/>	<hr/>	<hr/>
At 31 January 2021	20,410	8,400	28,810
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 February 2020	2,994	2,997	5,991
Charge for year	2,041	2,100	4,141
Eliminated on disposal	-	(2,997)	(2,997)
	<hr/>	<hr/>	<hr/>
At 31 January 2021	5,035	2,100	7,135
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 January 2021	15,375	6,300	21,675
	<hr/>	<hr/>	<hr/>
At 31 January 2020	16,364	8,991	25,355
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Event charges	-	90
Other debtors	-	577
	<hr/>	<hr/>
	-	667
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Accrued expenses	661	630
	<hr/>	<hr/>

13. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	36,324	(3,271)	999	34,052
Restricted funds				
Equipment	-	999	(999)	-
Operations	6,450	6,350	-	12,800
	<hr/>	<hr/>	<hr/>	<hr/>
	6,450	7,349	(999)	12,800
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	42,774	4,078	-	46,852
	<hr/>	<hr/>	<hr/>	<hr/>

Leicester Wheels For All

Notes to the Financial Statements - continued for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,604	(4,875)	(3,271)
Restricted funds			
Equipment	999	-	999
Operations	12,880	(6,530)	6,350
	<u>13,879</u>	<u>(6,530)</u>	<u>7,349</u>
TOTAL FUNDS	<u>15,483</u>	<u>(11,405)</u>	<u>4,078</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	18,600	924	16,800	36,324
Restricted funds				
Equipment	-	16,800	(16,800)	-
Operations	-	6,450	-	6,450
	<u>-</u>	<u>23,250</u>	<u>(16,800)</u>	<u>6,450</u>
TOTAL FUNDS	<u>18,600</u>	<u>24,174</u>	<u>-</u>	<u>42,774</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,187	(14,263)	924
Restricted funds			
Donated services	2,030	(2,030)	-
Equipment	16,800	-	16,800
Operations	14,070	(7,620)	6,450
	<u>32,900</u>	<u>(9,650)</u>	<u>23,250</u>
TOTAL FUNDS	<u>48,087</u>	<u>(23,913)</u>	<u>24,174</u>

Leicester Wheels For All

Notes to the Financial Statements - continued for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	18,600	(2,347)	17,799	34,052
Restricted funds				
Equipment	-	17,799	(17,799)	-
Operations	-	12,800	-	12,800
	-	30,599	(17,799)	12,800
TOTAL FUNDS	<u>18,600</u>	<u>28,252</u>	<u>-</u>	<u>46,852</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,791	(19,138)	(2,347)
Restricted funds			
Donated services	2,030	(2,030)	-
Equipment	17,799	-	17,799
Operations	26,950	(14,150)	12,800
	46,779	(16,180)	30,599
TOTAL FUNDS	<u>63,570</u>	<u>(35,318)</u>	<u>28,252</u>

The nature of each of the restricted funds is set out below:

Donated services

Where donations in kind are received by the charity, and the income and expenditure are recognised in accordance with the stated accounting policies, then the income and related expense are treated as restricted.

Equipment

The charity has received a number of grants to enable the purchase of equipment.

Operations

Grants have been received towards specific events organised by the charity.

Transfers between funds

Where the charity has received grants for the purchase of items of equipment, the trustees consider that the purchase of the equipment completes the obligations under the initial grants and therefore the funds can be transferred to the general fund.

Leicester Wheels For All

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.