

INTERNATIONAL GOSPEL COMMUNITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2024

CHARITY NUMBER: 1169284

INTERNATIONAL GOSPEL COMMUNITY UNIT 3, 145 -
159 ELTHAM HIGH STREET LONDON
SE9 1TW

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INTERNATIONAL GOSPEL COMMUNITY

TRUSTEES' REPORT YEAR ENDED 31 JULY 2024

The trustees are pleased to present their report for the year ended 31 July 2024 for the charity, International Gospel Community, with charity number 1169284.

The Trustees of the charity are: Rev Fabio de Souza Rodrigues
Mr Silas Bernardes Ferreira
Mr Sergio Amaral Dutra

The principal address of the charity is : INTERNATIONAL GOSPEL COMMUNITY
Unit 3, 145 – 159 Eltham High Street
London SE9 1TW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution, registered with the Charity Commission on 20 September 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND BY PRODUCING AND/OR DISTRIBUTING LITERATURE AND RECORDED MATERIAL TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN FAITH.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation held Christian worship service in the year to promote the Christian faith in the community.

FINANCIAL REVIEW

The charity's total income for the financial year exceeded £69,000. This income was effectively managed in accordance with the charity's objectives and operational needs throughout the period.

RESERVES POLICY

The trustees have adopted a reserves policy to maintain unrestricted funds at a level equivalent to approximately three months of unrestricted expenditure. This policy is intended to ensure that the charity is able to meet its obligations in the event of unforeseen financial challenges or emergency expenditure. The trustees aim to maintain this level of reserves on an ongoing basis and will review the policy annually.

RISK MANAGEMENT

The trustees have conducted a comprehensive review of the major risks to which the charity is exposed, with particular attention to operational and financial risks. They are satisfied that appropriate systems and procedures are in place to manage and mitigate these risks effectively.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing financial statements for each financial year that provide a true and fair view of the charity's financial activities and position, in accordance with the Charities Act 2011. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and guidance have been followed;
4. Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and to disclose, with reasonable accuracy at any time, the financial position of the charity. They must ensure that the financial statements comply with the Charities Act 2011. Furthermore, the trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps to detect and prevent fraud or other irregularities.

This report was approved by the Board of Trustees on 30 May 2025 and signed on their behalf by:

Mr. Sergio Amaral da Silva Dutra

Trustee

**Independent Examiner's Report
to the Trustees of International Gospel Community
for the year ended 31 JULY 2024**

I report on the financial statements of International Gospel Community for the year ended 31 July 2024, which are set out on the following pages. The accounts have been prepared in accordance with the accounting policies detailed therein.

Responsibilities of the Trustees and the Independent Examiner

The trustees are responsible for the preparation of the accounts and have determined that an audit is not required under section 144(2) of the Charities Act 2011 (the "2011 Act"), but that an independent examination is required.

It is my responsibility to:

Examine the accounts in accordance with section 145 of the 2011 Act;

Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

State whether any matters have come to my attention that require disclosure.

Basis of Independent Examiner's Report

My examination was conducted in accordance with the General Directions issued by the Charity Commission. An independent examination involves a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not constitute an audit and, as such, I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In the course of my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Douglas Bento Oliveira
BSc Hons Finance & Accounting, AATQB
Independent Examiner
Many Ways Solutions Limited
8 Apollo Avenue
Bromley BR1 3TB

Income Receipts		£/2024	£/2023
Donations		69394	61519
Grants		13596	23271
Total		82990	84790
DIRECT CHARITABLE EXPENDITURE			
Labour costs		0	200
Telephone & Internet		270	216
Travel		0	2
Rent		53332	45599
Subscriptions		988	1592
Refreshments		231	455
Professional fees		5422	11223
Volunteers		10	0
Supplies		132	135
Light & heat		2994	2545
Repayments		0	158
Pension		0	500
Repairs		3150	2383
Welfare		0	375
Office costs		996	3147
Staff Training		178	282
Software		518	260
Sundry		21	267
Vehicle expenses		0	509
Advertising		2899	3410
Accountancy fees		840	110
Donations		0	11
Insurance		455	424
Postage		3	4
Bank charges		36	743
Depreciation		1181	593
		73656	75143
Other Expenditure			
Equipment		618	822
		618	822
Total Payments		74274	75965
Net Receipts/(Payments) for the year		8716	8825
Cash Funds brought forward		8831	6
Cash Funds at the end of year		17547	8831

	INTERNATIONAL GOSPEL COMMUNITY						
2	STATEMENT OF ASSETSS AND LIABILITIES AT 31 JULY 2024						
	Monetary Assets						
	CASH FUNDS				Unrestricted Funds		
					£/2024	£/2023	
	Cash at bank				1699	515	
	Total				1699	515	
	Assets retained for Charity's own use						
	Non- Monetary Assets						
	Fixtures and Fittings				6426	2500	
	Depreciation				-1181	-593	
	Net Book Value				5245	1907	
	Liabilities						
	Bounce back loan				12292	6389	
	Accruals				1621	1621	
	Creditors				2698	2698	
					16611	10708	

**INTERNATIONAL GOSPEL COMMUNITY
NOTES DO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the values at the end of the year.

FUNDS

The CIO has a general unrestricted funds that receives voluntary donations from attendants at the meetings and events.

PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.