

DRAFT

INTERNATIONAL GOSPEL COMMUNITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2023

CHARITY NUMBER: 1169284

INTERNATIONAL GOSPEL COMMUNITY
UNIT 3, 145 -159 ELTHAM HIGH STREET
LONDON
SE9 1TW

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Statement	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

INTERNATIONAL GOSPEL COMMUNITY

TRUSTEES' REPORT YEAR ENDED 31ST JULY 2023

The trustees are pleased to present their report for the year ended 31ST July 2023 for the charity, International Gospel Community with charity number 1169284.

The Trustees of the charity are: Mr Silas Bernardes Ferreira
Rev Fabio Rodrigues
Mr Sergio Dutra

The principal address of the charity is : Unit 3, 145 – 159 Eltham High Street
London
SE9 1TW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 20TH September 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND BY PRODUCING AND/OR DISTRIBUTING LITERATURE AND RECORDED MATERIAL TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN FAITH.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The organisation held Christian worship service in the year to promote the Christian faith in the community.

FINANCIAL REVIEW

The income of the charity was above £61000 and this was well managed during the financial year

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4th March 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

INTERNATIONAL GOSPEL COMMUNITY

I report on the accounts of the charity for the year ended 31st July 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey

INTERNATIONAL GOSPEL COMMUNITY					
ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023					
1 RECEIPTS AND PAYMENTS ACCOUNT (GENERAL PURPOSE FUND)					
Income Receipts				£/2023	£/2022
Donations				61519	1818
Grants				23271	
Total				84790	1818
DIRECT CHARITABLE EXPENDITURE					
Labour costs				200	
Telephone & Internet				216	54
Travel				2	17
Rent				45599	700
Subscriptions				1592	31
Refreshments				455	52
Professional fees				11223	265
Supplies				135	144
Light & heat				2545	122
Repayments				158	248
Pension				500	179
Repairs				2383	
Welfare				375	
Office costs				3147	
Staff Training				282	
Software				260	
Sundry				267	
Vehicle expenses				509	
Advertising				3410	
Accountancy fees				110	
Donations				11	
Insurance				424	
Postage				4	
Bank charges				743	
Depreciaton				593	
				75143	1812
Other Expenditure					
Equipments				822	
				822	
Total Payments				75965	1812
Net Receipts/(Payments) for the year				8825	6
Cash Funds brought forward				6	0
Cash Funds at the end of year				8831	6

INTERNATIONAL GOSPEL COMMUNITY									
2 STATEMENT OF ASSETSS AND LIABILITIES AT 31st JULY 2023									
Monetary Assets									
CASH FUNDS					Unrestricted Funds				
					£/2023	£/2022			
Cash at bank					515				
Total					515				
Assets retained for Charity's own use									
Non- Monetary Assets									
Fixtures and Fittings					2500				
Depreciation					-593				
Net Book Value					1907				
Liabilities									
Bounce back loan					6389				
Accruals					1621				
Creditors					2698				
					10708				
These accounts were approved by the trustees and signed on their behalf by:									
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Rev Fabio Rodrigues									

INTERNATIONAL GOSPEL COMMUNITY									
NOTES TO THE FINANCIAL STATEMENTS									
FOR THE YEAR ENDED 31ST JULY 2023									
ACCOUNTING POLICIES									
Basis of Accounting									
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non Monetary assets are shown at estimates of the values at the end of the year.									
FUNDS									
The CIO has a general unrestricted funds that receives voluntary donations from attendants at the meetings and events.									
PUBLIC BENEFIT									
The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.									