

INTERNATIONAL GOSPEL COMMUNITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

CHARITY NUMBER: 1169284

INTERNATIONAL GOSPEL COMMUNITY
3A DUNSTER GARDENS
LONDON
NW6 7NG

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INTERNATIONAL GOSPEL COMMUNITY

TRUSTEES' REPORT YEAR ENDED 31ST JULY 2020

The trustees are pleased to present their report for the year ended 31ST July 2020 for the charity, International Gospel Community with charity number 1169284.

The Trustees of the charity are: Ms Daniella Shelley
Rev Fabio Rodrigues
Mr Sergio Dutra

The principal address of the charity is : 3A Dunster Gardens
London
NW6 7NG

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 20TH September 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to relieve poverty, distress and hardship among children particularly those abandoned, orphaned, impoverished or who are otherwise in need, which improves the quality of and may even save lives. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation did not run any activities during the financial year.

FINANCIAL REVIEW

There was no income or expenditure of the charity during the financial year

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10th June 2021 and signed on their behalf by:

ACCOUNTS FOR THE YEAR ENDED 31st July 2020

	£/ 2020	£/2019
Income Receipts		
Donations	0	0
Total Receipts	0	0
Direct Charitable Expenditure		
Other Expenditure		
Equipment Instruments		
Total Payments	0	0
Net Receipts/(Payments) for the year	0	0
Cash Funds brought forward	0	0
Cash Funds at the end of the year	0	0

INTERNATIONAL GOSPEL COMMUNITY

2 Statements of Assets and Liabilities at 31st July 2020

Monetary Assets

Cash Funds

Unrestricted Funds

£/2020

£/2019

£

Cash at hand and in bank

0

0

Total Cash Funds

0

0

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments

0

0

Liabilities

Bookkeeping

These accounts were approved by the trustees and signed on their behalf by:

Rev Fabio Rodrigues

NATIONAL GOSPEL COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st July 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.